



ESCORP
ASSET MANAGEMENT

Escorp Asset Management Ltd.
CIN : L17121MH2011PLC213451
718 -A, P, J. Towers, Dalal Street,
Fort, Mumbai -400001.
Tel No.: +91 22 2272 1104
Fax No.:+91 22 2272 1105
Email: info@escorpamc.co.in
Website : www.escorpamc.co.in
GSTIN No : 27AACCE6271A1ZZ

November 14, 2018

Ref No: ESCORP/LODR/COM/SSS/028/2018

To,
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 540455

Dear Sir,

Sub: Submission of Unaudited Financial Results for Half Year ended September 30, 2018 along with Limited review report.

In continuation of our letter dated November 06, 2018, pursuant to regulation 33 read with Regulation 30 of SEBI (LODR) Regulations, 2015, the Unaudited Financial Results set out in compliance with Indian Accounting Standards (Ind-AS) for the Half Year ended September 30, 2018, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 14, 2018 together with Limited review report thereon are enclosed.

The Board Meeting commenced at 02.00 P.M. and concluded at 02.40 P.M.

The aforesaid results are also being disseminated on Company's website at <http://escorpamc.co.in/investor-relations/>

You are requested to kindly update above information on your record.

Thanking You,

FOR ESCORP ASSET MANAGEMENT LIMITED

Deepesh Jain
(Company Secretary)





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Unaudited Financial Results for the Half Year ended Sept 30, 2018

(Rs. in Lacs except per share data)

Sr. No.	Particulars	Six Months Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30-Sep-18	31-Mar-18	30-Sep-17	31-Mar-18
1	Income				
	(a) Revenue from Operations	6.65	19.78	9.32	29.10
	(b) Other Income	-	-	-	-
	Total Income	6.65	19.78	9.32	29.10
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of stock- in- trade	-	-	-	-
	(d) Employee benefits expenses	4.94	4.56	2.74	7.30
	(e) Finance Costs	0.01	-	1.21	1.21
	(f) Depreciation and amortisation expense	0.27	0.27	0.22	0.49
	(g)- Other expenses	2.93	7.49	3.29	10.78
	Total expenses	8.15	12.32	7.46	19.78
3	Profit / (Loss) from Ordinary Activities before Exceptional Items (1-2)	(1.50)	7.46	1.86	9.32
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before tax (3+4)	(1.50)	7.46	1.86	9.32
6	Tax Expense				
	(a) Current Year	-	1.29	0.48	1.78
	(b) Mat Tax Expenses	-	(0.55)	-	(0.55)
	(c) Deferred Tax Liability/ (Asset)	(0.03)	-	0.10	0.10
	Total Tax Expenses (a+b+c)	(0.03)	0.74	0.58	1.33
7	Net Profit / (Loss) from Ordinary Activities after tax (5-6)	(1.47)	6.72	1.28	7.99
8	Other Comprehensive Income (Net of Deferred Tax)	186.97	272.48	(45.94)	318.42
9	Total Comprehensive Income (after tax) (OCI)	185.50	279.20	(44.66)	326.41
10	Earning Per Share (FV. Rs. 10/-)				
	(a) Basic	(0.02)	0.10	0.02	0.12
	(b) Diluted	(0.02)	0.10	0.02	0.12
11	Paid-up equity share capital (Face Value of Rs. 10/- each)	667.00	667.00	667.00	667.00
12	Other Equity excluding Revaluation Reserve	-	-	-	931.49

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Escorp Asset Management Ltd.
Mumbai



STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 30th Sep, 2018	As at 31st Mar, 2018
		Unaudited	Audited
	ASSETS		
1	Non - Current Assets		
	(a) Property Plant & equipment	0.84	1.11
	(b) Intangible Assets	-	-
	(c) Financial Assets		
	(i) Investments	1,642.79	1,199.11
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(d) Deferred Tax Assets(Net)	-	-
	(e) Other non-Current Assets	5.58	6.59
	Total Non Current Assets	1,649.21	1,206.81
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) investments	-	-
	(ii) Trade receivables	0.27	1.16
	(iii) Cash and Cash Equivalents	3.01	9.88
	(iv) Bank balances Other than(iii)	30.00	260.00
	(v) Loans	-	17.01
	(vi) Other Financial Assets	15.85	-
	(vii) Current Tax Assets (Net)	2.02	-
	(c) Other Current Assets (Net)	7.30	8.71
	Total Current Assets	58.45	296.76
	TOTAL ASSETS	1,707.66	1,503.57
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	667.00	667.00
	(b) Other Equity	1,000.39	814.89
	Total Equity	1,667.39	1,481.89
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liability (Net)	0.15	0.18
	(c) Deferred Tax Liability (OCI)	38.72	17.89
	Total Non Current Liabilities	38.87	18.07
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	0.55	2.03
	(iii) Other Financial Liabilities	0.74	-
	(b) Other Current Liabilities	0.11	1.58
	(c) Current Tax Liabilities (net)	-	-
	Total Current Liabilities	1.40	3.61
	Total Liabilities	40.27	21.68
	TOTAL EQUITY LIABILITIES	1,707.66	1,503.57

Notes:

- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- Provision for taxation includes provision for current income tax and deferred tax
- The Company has only one business one segment in which it operates viz. Financial Services and related activities
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the half year ended September 30, 2018 have been reviewed by the Audit Committee meeting held on November 14, 2018 and approved by the Board of Directors in their meeting held on November 14, 2018.
- The aforesaid half yearly Financial Results are also being disseminated on the website of the Company i.e. (www.escorpa.mc.co.in/investor-relations/).

Mumbai
14 November 2018

For Escorp Asset Management Limited


Shripal Shah
(Executive Director)
DIN: 01628855





INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF ESCORP ASSET MANAGEMENT LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of ESCORP ASSET MANAGEMENT LIMITED ("the Company") for the Half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For V. N. Purohit and Co.
Chartered Accountants
(Firm Regn. 304040E)



O. P. Pareek

O. P. Pareek
Partner

Membership No. 014238

Place: 14th November 2018

Date: Mumbai