

# DIPNA PHARMACHEM LIMITED

CIN: L24100GJ2011PLC066400

Regd. Office: A/211, Siddhi Vinayak Complex, Near D.A.V. School, Makarba,  
Ahmedabad – 380 055

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Date: 12<sup>th</sup> January, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Clarification sought on significant movement in price**

**Ref: Security Id: DPL / Code: 543594**

We refer to your letter with regard to the significant movement in the price of the Company's script on Stock exchange.

In this connection, we wish to inform you that we have no price sensitive information / material information which can result / has resulted significant movement in price of the Company's script. Further, Company has made all the disclosures under applicable Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, within the stipulated time period as per the regulations which may have a possible impact / fluctuation on the price of the Company's script.

Further, note that currently there is no event / information / announcement that need to be reported by the Company to Stock Exchange. The volatility in the price of the Company's script on the Stock Exchange is purely natural and market driven.

Kindly take the same on your record and oblige us.

Thanking You

**For, Dipna Pharmachem Limited**

**Keyur Shah**  
**Managing Director**  
**DIN: 03167258**