



Mid India Industries Limited

Corporate Office : 405, Princess Centre, 6/3, New Palasia, Indore-452 001 (India)
Phone : +91-731-2543402, 2433231 Fax : +91-731-2530916 • Email : csmidindia@gmail.com
CIN : L17124MP1991PLC006324

Dated: 29th June, 2021

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Subj.:- Outcome of Board Meeting held on Tuesday, 29th June, 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform you that Board of Directors of the Company in their meeting (Serial No. 02/2021-22) of the Company held today i.e. on 29th Day of June, 2021, has inter alia, approved the Audited Financial Results of the Company for the quarter as well as year ended 31st March, 2021 with Audit Report thereon along with other routine businesses.

The Meeting of the Board of Directors commenced at 6.30 P.M. and concluded at 8.40 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Regd. Office & Works : Textile Mill Area, Mandsaur - 458 001 INDIA
Phone : +91-7422-234999. Fax: +91-7422-234374
Email: midindiamds@gmail.com



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CIN : L17124MP1991PLC006324

Dated: 29th June, 2021

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub.:- Submission of Audited Financial Results of the Company for the quarter as well as year ended on 31st March, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: MID INDIA INDUSTRIES LIMITED (BSE Security Code: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

Pursuant to provisions of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Audited Financial Results for the quarter as well as year ended on 31st March, 2021 together with Auditors Report thereon, Statement of Assets and Liabilities, cash flow statement and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Results shall also be uploaded on Stock Exchange website at www.bseindia.com and on the website of the Company at www.midindiaindustries.com.

You are requested to take on record the above said financial results for your reference and record.

Thanking You,

Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

S. Agrawal
Shailendra Agrawal
Company Secretary
ACS-25819



Enclosure: Audited Financial Results for the quarter as well as year ended 31st March, 2021



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CIN : L17124MP1991PLC006324

Date: 29/06/2021

To
The Secretary,
Corporate Relationship Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31st March, 2021 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Ref: Mid India Industries Limited (BSE Security Code: 500277; ISIN: INE401C01018)

DECLARATION

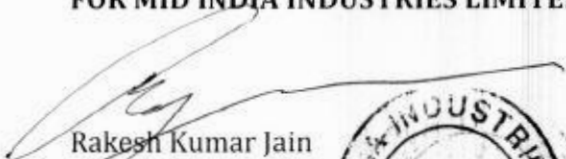
Pursuant to Regulation 33(3)(d) of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, I, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited Financial Statements of **MID INDIA INDUSTRIES LIMITED** for the financial year ended on **31st March, 2021**, the Statutory Auditor M/s C. Lasod & Associates did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully

FOR MID INDIA INDUSTRIES LIMITED


Rakesh Kumar Jain
Director
DIN: 01548417



Regd. Office & Works : Textile Mill Area, Mandasaur - 458 001 INDIA
Phone : +91-7422-234999. Fax: +91-7422-234374
Email: midindiamds@gmail.com

S.No.	Particulars	(Amount in Lacs except EPS)				
		3 months ended 31/03/2021	Preceding 3 months ended 31/12/2020	Corresponding 3 months ended in the previous year 31/03/2020	Year to date figures for year ended 31/03/2021	Year to date figures for Previous year ended 31/03/2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	133.27	18.81	417.15	164.68	848.05
II	Other Income	0.37	0.37	0.35	1.67	2.87
III	Total Income (I+II)	133.64	19.18	417.50	166.35	850.92
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	125.27	12.19	394.18	137.46	791.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	4.50	3.15	4.30	14.02	14.63
	(e) Depreciation and amortisation expense	7.81	6.21	6.24	26.44	24.97
	(f) Finance Cost	-	-	-	-	-
	(f) Other Expenses	5.47	4.48	6.94	13.97	23.39
	Total Expenses (IV)	143.04	26.03	411.66	191.89	854.87
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(9.41)	(6.85)	5.84	(25.54)	(3.95)
VI	Exceptional Items	0.04	0.09	0.07	0.55	0.35
VII	Profit (+) / Loss (-) before tax (V-VI)	(9.37)	(6.76)	5.91	(24.99)	(3.60)
VIII	Tax expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Profit / (Loss) for the period (from continuing operation(VII-VIII))	(9.37)	(6.76)	5.91	(24.99)	(3.60)
X	Profit / (Loss) from discontinued Operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(9.37)	(6.76)	5.91	(24.99)	(3.60)
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(9.37)	(6.76)	5.91	(24.99)	(3.60)
XV						
XVI	Paid-up equity share capital @ Rs. 10 Each	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(2,158.97)	(2,133.98)
XVII						
XVIII	Earnings Per Share (for continuing operations)					
	a) BASIC	(0.06)	(0.04)	0.04	(0.15)	(0.02)
	b) DILUTED	(0.06)	(0.04)	0.04	(0.15)	(0.02)
XIX	Earnings Per Share (for discontinuing operations)					
	a) BASIC	-	-	-	-	-
	b) DILUTED	-	-	-	-	-
XX	Earnings Per Share (for continueing and discontinuing operations)					
	a) BASIC	(0.06)	(0.04)	0.04	(0.15)	(0.02)
	b) DILUTED	(0.06)	(0.04)	0.04	(0.15)	(0.02)

Note :

- The above Audited Financial results for the Quarter and financial year ended March 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 29/06/2021. The above results have been audited by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This Financial Results of the Company has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st March 2021 and 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter.
- Statutory Auditors of the Company has carried out audit of the books of accounts for the financial year 2020-21 and issued us an Audit Report with unmodified opinion on Audited Financial Year for the quarter/year ended on 31st March, 2021, therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion
- The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.
- The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Leasing and Trading division.
- The aforesaid Audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.
- The Company has adopted Ind AS 116 "Leases" effective from 01.04.2019 and applied standard to its Leases.
- Factory premises given on lease basis therefore no major impact of CoVID-19 pandemic on the operation of the company.

Date:29/06/2021
Place : Indore

For MID INDIA INDUSTRIES LIMITED

Rakesh Kumar Jain
Director
DIN: 01548417



MID INDIA INDUSTRIES LIMITED

CIN:L17124MP1991PLC006324

Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)

website : www.midindiaindustries.com

Email ID: csmidindia@gmail.com

Phone No.07422-405139

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2021

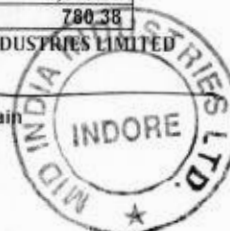
(Amount In Lacs)

Standalone Statement of Assets and Liabilities		Audited	Audited
Particulars		As at	As at
		31/03/2021	31/03/2020
A	ASSETS		
1	Non-current assets:		
	(a) Property, Plant & Equipment	162.98	189.42
	(b) Capital work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	0.02	0.02
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments		
	(ii) Trades recivables (net)	32.96	38.26
	(iii) Loans	-	0.30
	(i) Deffered tax assetss (net)	-	-
	(j) Other Non-current Assets	-	-
	Sub-total - Non-current assets	195.96	228.00
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets:		
	(i) Investments	18.04	13.14
	(ii) Trade receivables	258.28	523.70
	(iii) Cash and cash equivalents	2.80	3.81
	(iv) Bank balances other than (ii) above	-	-
	(v) Loans	0.92	2.58
	(vi) Other Financial Assets		
	(c) Current Tax Asset (Net)	8.01	9.10
	(d) other Currents Assets	-	0.05
	Sub-total - Current assets	288.06	552.38
	TOTAL - ASSETS	484.01	780.38
B	EQUITY AND LIABILITIES		
1	Equity		
	(i) Equity Share Capital	1630.00	1630.00
	(ii) Other Equity	(2,158.97)	(2,133.98)
	Sub-total- Equity	(528.97)	(503.98)
	LIABILITIES		
2	Non-current Liabilities :		
a	Financial Liabilities		
	(i) Borrowings		
	(ii) other Financial Liabilities		
b	Provisions		
c	Deferred tax liabilities (net)		
d	Other Non-current Liabilities	4.12	3.97
	Sub-total - Non-current liabilities	(524.85)	(500.02)
3	Current liabilities		
a	Financial Liabilities		
	(a) Borrowings		
	(b) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small Enterprises.	1004.74	1268.02
	(iii) other Financial Liabilities		
b	Other Current Liabilities	-	3.20
c	Provisions	4.12	9.17
d	Current Tax Liabilities (Net)		
	Sub-total - Current liabilities	1,008.86	1,280.39
	TOTAL - EQUITY AND LIABILITIES	484.01	780.38

For MID INDIA INDUSTRIES LIMITED

Place : Indore
Date : 29.06.2021

Rekesh Kumar Jain
Director
DIN: 01548417



MID INDIA INDUSTRIES LIMITED
Regd. Office: Textile Mill Area, Mandsaur-458001 (M.P.)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER & YEAR ENDED ON 31ST MARCH 2021
CIN:L17124MP1991PLC006324

Segmentwise Revenue, Results and Capital Employed for year ended 31st March 2021

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	UnAudited	Audited	Audited	Audited
1	Segment Revenue					
	Leasing	6.75	6.30	6.30	25.65	24.30
	Trading	126.52	12.51	410.85	139.03	823.75
	Gross Turnover	133.27	18.81	417.15	164.68	848.05
2	Segment Results					
	Leasing	(11.03)	(7.54)	(11.45)	(28.77)	(38.34)
	Trading	1.25	0.32	16.67	1.57	31.87
	Total Segment Profit Before Tax	(9.78)	(7.22)	5.22	(27.20)	(6.47)
	Interest Income	0.37	0.37	0.62	1.67	2.84
	Interest Expenses	-	-	-	-	-
	Other Unallocable Income net of Expenditure	0.04	0.09	0.07	0.55	0.03
	Profit Before Tax	(9.37)	(6.76)	5.91	(24.98)	(3.60)
	Provision for current tax	-	-	-	-	-
	Item Related Earlier Year	-	-	-	-	-
	Profit After Tax	(9.37)	(6.76)	5.91	(24.98)	(3.60)
3	Segment Assets	484.01	673.37	785.20	484.01	785.20
	Total Assets	484.01	673.37	785.20	484.01	785.20
4	Segment Liabilities	1,012.98	1,192.97	1,289.18	1,012.98	1,289.18
	Total Liabilities	1,012.98	1,192.97	1,289.18	1,012.98	1,289.18
	Capital Employed (Net) (34)	(528.97)	(519.61)	(503.98)	(528.97)	(503.98)

Notes: 1. Segment assets, segment liabilities and Capital Employed disclosed for both the segment on combined basis as the bifurcation could not be possible.

2. The Company's trading activity is not on regular basis. Thus expenses and depreciation are considered in leasing segment only.

DATE : 29-06-2021
PLACE : INDORE

For MID INDIA INDUSTRIES LIMITED

Baksh Kumar Jain
Baksh Kumar Jain
Director

DIN: 01548417



Mid India Industries Limited
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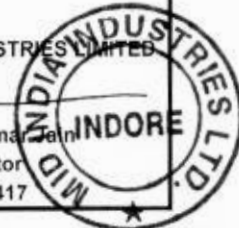
Phone No.07422-405139

STANDALONE AUDITED STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	(Amt. In Lacs)	
	Year Ended 31-03-2021	Year Ended 31-03-2020
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax And Extra Ordinary Items	(24.99)	(3.60)
Adjustment for Non-Cash & Non-Operating Items: Add/(Less):		
Interest on Security Deposit	1.62	-
Depreciation	26.44	24.97
Balance Written Off	-	-
Profit on sale of Assets	-	-
Foreign Currency	-	-
Finance Cost	-	-
Gains from investments	(0.55)	(0.35)
Provisions	0.18	(8.80)
Operating Profit before Working Capital changes	<u>2.71</u>	<u>12.23</u>
Add/Less:		
Increase/Decrease in Trade Receivables	270.41	(286.31)
Increase/Decrease in Loans & Advances	1.95	33.03
Increase/Decrease in Inventory	-	-
Increase/Decrease in Other Current Assets	(0.17)	4.98
Increase/Decrease in Other current liabilities	-	(17.00)
Increase/Decrease in Trade Payables	(266.48)	245.20
Increase/Decrease in Provisions	(5.07)	-
Increase/Decrease in Cash Generated form Operations	<u>3.34</u>	<u>(7.87)</u>
Less : Income Tax Paid	-	-
Net Cash from (or used in) Operating Activities	<u>3.34</u>	<u>(7.87)</u>
B) CASH FLOW FROM INVESTING ACTIVITIES:		
(Increase)/Decrease in long term loans & advances	-	-
(Increase)/Decrease in Investments	(4.35)	(1.50)
Sale Of Fixed Assets	-	-
Purchase Of Fixed Assets	-	-
Net Cash from (or used in) Investing Activities	<u>(4.35)</u>	<u>(1.50)</u>
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/Decrease in borrowings	-	-
Increase/Decrease in non current liabilities	-	(0.25)
Finance Cost	-	-
Net Cash from (or used in) Financing Activities	<u>-</u>	<u>(0.25)</u>
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS(A+B+C)	(1.01)	(9.62)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	3.81	13.44
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	<u>2.80</u>	<u>3.81</u>

For MID INDIA INDUSTRIES LIMITED

Rakesh Kumar Jain
 Director
 DIN: 01548417



Place : Indore
 Date : 29.06.2021



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF MID INDIA INDUSTRIES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Mid India Industries Limited** ("the company") for the quarter and year ended 31st March 2021, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i.) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the quarter and year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The accumulated losses of the company have already wiped off the Net worth (Book value) of the company. However in the opinion of management the going concern of the company is still intact and has not got defeated, as the fair market value of land exist in the financial statement of company is more than sufficient to mitigate the liabilities of the company and moreover the company has leased out the manufacturing facility of company's unit with Plant & machinery and civil construction thereon for usually carrying on manufacturing activities during the financial year also. Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material statement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

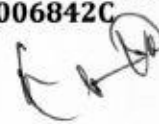
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures of the standalone financial results as reported for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

Place: Indore
Date: 29.06.2021

For C. Lasod & Associates
Chartered Accountants
FRN: 006842C



CA Chandan Jain
Partner
M No.075062
UDIN: 21075062AAAACO4657

