

16th June, 2021

To, Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, The Manager, Listing Department, National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
Ref.: Scrip Code No. : 540701	Ref. : (i) Symbol – DCAL (ii) Series – EQ

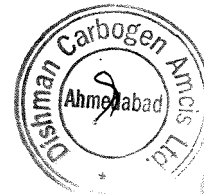
SUB.: OUTCOME OF BOARD MEETING - BOARD APPROVES AN EMPLOYEE STOCK OPTION PLAN

REF.: i) DISCLOSURE UNDER REGULATION 30 AND OTHER APPLICABLE PROVISIONS OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LODR Regulations”)

ii) OUR LETTER REGARDING REGULATION 29: INTIMATION OF BOARD MEETING DATED 12TH JUNE, 2021

Dear Sir/Madam,

With reference to the above, we would like to inform you that the Board of Directors of the Company has at its meeting held today, i.e., Wednesday, June 16, 2021 which was commenced at 03:00 p.m. and concluded at 05:45 p.m., subject to approval of members of the Company and such other approvals as may be required, approved an employee stock option plan for the benefits of employees of the Company and employees of its existing and future subsidiary companies in India or abroad, namely, **“Dishman Carbogen Amcis Limited - Employee Stock Option Plan 2021”** to be implemented through an employee welfare trust (**“ESOP Trust”**) (**“DCAL ESOP 2021”**).



Dishman Carbogen Amcis Limited

Regd. Off.: DISHMAN CORPORATE HOUSE
Iscon-Bopal Road, Ambli, Ahmedabad-380 058, Gujarat, India.
Phone : +91 (0) 2717 420102 / 2717 420124

E-mail : dcal@dishmangroup.com
Website : www.dishmangroup.com

Government Recognised Export House
CIN No. : L74900GJ2007PLC051338



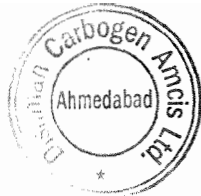
The Disclosures with respect to the DCAL ESOP 2021 pursuant to SEBI circular bearing reference number: CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of the SEBI LODR Regulations is attached as **Annexure - I**.

Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,
For, Dishman Carbogen Amcis Limited


Shrima Dave
Company Secretary



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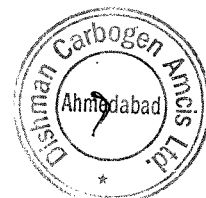
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Annexure - I

Disclosure with respect to the DCAL ESOP 2021 pursuant to SEBI circular bearing reference number: CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 of the SEBI LODR Regulations:

Sl. No.	Particulars	Details
1.	Name of the Scheme	Dishman Carbogen Amcis Limited - Employee Stock Option Plan – 2021 (“ DCAL ESOP 2021 ”/ “ Scheme ”/ “ Plan ”).
2.	Brief details of the Scheme	<p>DCAL ESOP 2021 is formed with the object to provide stock based benefits in form of employee stock options to Employees of the Company and to the Employees of its existing and future Subsidiary Companies, in India or abroad (as defined in the Plan), which shall be implemented through the ESOP Trust and administered by the Company through Board of Directors and/or Nomination and Remuneration Committee (“NRC”) in accordance with the applicable laws.</p> <p>The ESOP Trust can accept Equity Shares as issued and allotted by the Company or as acquired through Secondary Acquisition or in the form of gift from existing shareholders, subject to the limits as may be prescribed under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended (“SEBI SBEB Regulations”).</p>
3.	Whether the Scheme is in terms of SEBI SBEB Regulations	Yes
4.	Total number of Equity Shares covered by these Options	The aggregate number of Equity Shares to be issued and allotted by the Company and/or received as gift from the existing shareholders and/or to be acquired through Secondary Acquisition by the ESOP Trust and to be offered to the Eligible Employees (<i>as defined under the Plan</i>) upon exercise of Options under the Plan shall not exceed 78,39,154 (Seventy Eight Lacs Thirty Nine Thousand One Hundred and Fifty Four) Equity Shares, being 5% of the total outstanding Equity Shares of the Company as on March 31, 2021.





Sl. No.	Particulars	Details
5.	Pricing Formula	The Exercise Price shall not be less than face value of Equity Shares of the Company. The Exercise Price and/or any amount payable upon grant by an Option Grantee and the manner thereof, shall be determined by the NRC, from time to time and which may be different for different Eligible Employees or class thereof.
6.	Time within which Option may be exercised	The Exercise Period in respect of Vested Option shall be a period not exceeding 6 (six) months from the date of Vesting of such Options.
7.	The total number of Equity Shares arising as a result of exercise of Option	Each Option when exercised would be converted into 1 (one) Equity Share having face value of ₹ 2/- (Rupees Two only) each fully paid-up of the Company.
8.	Provision of loan to the ESOP Trust	<p>The ESOP Trust may borrow such amount of funds from the Company or any other Person as may be required for acquisition of Equity Shares for the purpose of the DCAL ESOP 2021, subject to the terms and conditions of the ESOP Trust Deed.</p> <p>The Company may lend monies to the ESOP Trust on appropriate terms and conditions to acquire Equity Shares either through fresh issue of Equity Shares or Secondary Acquisition for the purpose of implementation of the DCAL ESOP 2021 subject to the conditions as may be applicable and laid down in the Companies Act, 2013 read with applicable rules and SEBI SBEB Regulations.</p>

The capitalized term not defined herein shall have the meaning assigned to them under the DCAL ESOP 2021.

For, Dishman Carbogen Amcis Limited

S. C. Dave
Shrima Dave
Company Secretary

