

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri, South
Lallaguda TG 500017**

**Email:krrailengineering@gmail.com Phone: +91 4027017617, +91 40 27000499 Fax:
+91 40 270001295**

Date: 11th November, 2022

**The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001**

Dear Sir/Ma'am,

Sub: Un-audited Financial Results (Standalone) for the quarter/half year ended 30th September 2022.

Please find enclosed herewith the un-audited Financial Results (Standalone) for the quarter/half year ended September 30th, 2022 along with the Limited Review Report, approved by the Board of Directors in their meeting held on Friday, 11th November, 2022 commenced at 11:00 A.M. and concluded at 07:00 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

**Yours faithfully,
For and On behalf of
K&R Rail Engineering Limited
(Formerly known as Axis Rail India Limited)**

**Latha Pamula
Company Secretary and Compliance officer**

K&R RAIL ENGINEERING LIMITED

(Formerly known as Axis Rail India Limited)

Registered Office: 12-5-32/8, Bhatukammakunta Vijapur, South Lallaguda Secunderabad Hyderabad TG 500017

Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com

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UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER/HALF YEAR ENDED 30.09.2022

₹ In Lacs

| SL. NO. | PARTICULARS | Quarter Ended | | | Year to date figures for the period ended | | Year Ended |
|---------|--|----------------|----------------|---------------|---|---------------|-----------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | Un Audited | Un-Audited | Un Audited | Un Audited | Un Audited | Audited |
| I | Revenue From Operations | 3203.89 | 6237.03 | 898.06 | 9440.92 | 898.06 | 19465.06 |
| II | Other Income | 10.72 | 7.44 | 0.00 | 18.17 | 0.00 | 65.00 |
| III | Total income from operations(I+II) | 3214.61 | 6244.47 | 898.06 | 9459.09 | 898.06 | 19530.06 |
| IV | Expenses | | | | | | |
| a) | Cost of materials consumed | 2817.91 | 5830.62 | 523.82 | 8648.53 | 523.82 | 17800.22 |
| b) | Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Employee benefits expense | 104.02 | 89.04 | 50.81 | 193.07 | 50.81 | 237.74 |
| e) | Depreciation and amortisation expense | 76.67 | 68.22 | 46.95 | 144.89 | 46.95 | 182.52 |
| f) | Finance cost | 42.29 | 30.47 | 23.48 | 72.76 | 23.48 | 112.99 |
| g) | Other expenses | 100.36 | 97.90 | 124.40 | 198.26 | 124.40 | 338.68 |
| | Total expenses (IV) | 3141.25 | 6116.25 | 769.46 | 9257.50 | 769.46 | 18672.15 |
| V | Profit/(loss) before exceptional items and tax (III- IV) | 73.36 | 128.22 | 128.60 | 201.59 | 128.60 | 857.91 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(loss) before tax (V-VI) | 73.36 | 128.22 | 128.60 | 201.59 | 128.60 | 857.91 |
| VIII | Tax expense: (1) Current Tax (2) Deferred Tax | 18.51 2.33 | 35.78 0.30 | 34.82 .86 | 54.29 2.63 | 34.82 .86 | 252.39 |
| IX | Profit (Loss) for the period from continuing operations (VII-VIII) | 52.52 | 92.14 | 92.92 | 144.67 | 92.92 | 605.52 |
| X | Profit/(loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(loss) for the period (IX+XII) | 52.52 | 92.14 | 92.92 | 144.67 | 92.92 | 605.52 |
| XIV | Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | 18.08 |
| XV | Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | 52.52 | 92.14 | 92.92 | 144.67 | 92.92 | 623.60 |
| XVI | Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated) | 1577.94 | 1577.94 | 1577.94 | 1577.94 | 1577.94 | 1577.94 |
| XVII | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 2606.62 | 2554.10 | 1838.37 | 2606.62 | 1882.36 | 2461.96 |
| XVIII | Earnings per equity share | | | | | | |
| | (a) Basic | 0.33 | 0.58 | 0.59 | 0.92 | 0.59 | 3.95 |
| | (b) Diluted | 0.33 | 0.58 | 0.59 | 0.92 | 0.59 | 3.95 |



Notes :

- 1 The standalone unaudited financial results for the quarter/half year ended September 30, 2021 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail engineering Limited('the Company') at its meeting held on November 11, 2022. These financial results have been subject to limited review by the statutory auditors of the Company.
- 2 Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEB Circular number CIR/CFD/FA July 5, 2016.
- 3 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- 4 The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter/half year ended September 30, 2022, does not have any impact on the above results.

For K&R RAIL ENGINEERING LIMITED (Formerly known as Axis Rail India Limited)




Amit Bansal
Director

PLACE : HYDERABAD
DATE: 11/11/2022

| K&R RAIL ENGINEERING LIMITED | | | | |
|--|----------|------------------|------------------|------------------|
| (Formerly Known as AXIS RAIL INDIA LIMITED) | | | | |
| Registered Office: 12-5-32/8, Bhatukammakunta Vijapuri, South Lallaguda Secunderabad Hyderabad TG 500017 | | | | |
| Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com | | | | |
| CIN: L45200TG1983PLC082576 | | | | |
| BALANCE SHEET AS AT 30.09.2022 | | | | |
| Particulars | Note No. | Rs in Lakhs | | |
| | | 30.09.2022 | 30.06.2022 | 31-03-2022 |
| | | Rs. | Rs. | Rs. |
| I. ASSETS | | | | |
| 1. Non-Current Assets : | | | | |
| a) Fixed Assets | | | | |
| - Tangible Assets | 7 | 1,994.54 | 1,618.25 | 1,668.88 |
| b) Non-Current Investments | 8 | 12.22 | 12.22 | 528.03 |
| c) Other Non-Current Assets | 9 | - | - | - |
| d) Deferred Tax Assets | | 15.67 | 18.00 | 18.30 |
| 2. Current Assets : | | | | |
| a) Inventories | 10 | 414.50 | 1,079.34 | 1,077.67 |
| b) Trade Receivables | 11 | 8,614.23 | 7,361.64 | 3,928.73 |
| c) Cash and Cash Equivalents | 12 | 1,039.12 | 924.67 | 1,042.53 |
| d) Short-Term Loans and Advances | 13 | 1,600.26 | 1,880.95 | 1,673.33 |
| e) Other Current Assets | 14 | 359.18 | 298.27 | 211.82 |
| TOTAL | | 14,049.72 | 13,193.35 | 10,149.28 |
| II. EQUITY AND LIABILITIES | | | | |
| 1. Shareholders Funds : | | | | |
| a) Share Capital | 1 | 1,577.94 | 1,577.94 | 1,577.94 |
| b) Preference Share Capital | | 1,411.46 | 1,411.46 | 1,411.46 |
| c) Reserves and Surplus | 2 | 2,606.62 | 2,554.10 | 2,461.96 |
| d) Money Received against Share Warrants | | | | |
| 2. Non Current Liabilities : | | | | |
| a) Long Term Borrowings | 3 | 1,722.21 | 1,233.35 | 1,314.27 |
| 3. Current Liabilities : | | | | |
| a) Trade Payables | 4 | 4,940.67 | 4,114.57 | 802.13 |
| b) Other Current Liabilities | 5 | 1,391.06 | 1,884.89 | 2,218.41 |
| c) Short Term Provisions | 6 | 399.77 | 417.04 | 363.12 |



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CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2022

| Particulars | AS AT 30.09.2022 | AS AT 30.06.2022 | AS AT 31.03.2022 |
|--|------------------|------------------|------------------|
| | Rs | Rs | Rs |
| A. Cash Flow from Operating Activities : | | | |
| Net Profit After Tax | 52.52 | 92.14 | 623.60 |
| Adjustments for : | | | |
| Provision for Compensated absences | 1.22 | 1.22 | 8.90 |
| Depreciation and amortisation expenses | 76.67 | 68.22 | 182.52 |
| Finance Costs | 42.29 | 30.47 | 112.99 |
| Non Operating Income | (10.72) | (7.44) | (83.08) |
| Operating Profit before Working Capital Changes | 161.98 | 184.61 | 844.92 |
| (Increase) / Decrease in Trade Receivable | (1,252.59) | (3,432.91) | (284.45) |
| (Increase) / Decrease in Inventories | 664.84 | (1.67) | (117.30) |
| (Increase) / Decrease in Short Term Loans & Advances | 280.69 | (207.62) | (116.55) |
| (Increase) / Decrease in Other Current Assets | (58.57) | (86.15) | (63.94) |
| Increase / (Decrease) in Short Term Provisions | (17.27) | 53.92 | 110.48 |
| Increase / (Decrease) in Other Current Liabilities | (495.04) | (333.52) | 272.74 |
| Increase / (Decrease) in Trade Payables | 826.10 | 3,312.44 | (1,044.80) |
| Cash generated from Operating Activities before Exceptional items : | 110.14 | (510.90) | (398.91) |
| (Profit)/ Loss on Sale of Assets | - | - | 6.71 |
| Direct Taxes Paid | - | - | 2.64 |
| Net Cash Flow from Operating Activities | 110.14 | (510.90) | (389.56) |
| B. Cash Flow from Investing Activities : | | | |
| Purchase of Fixed Assets | (452.95) | (18.44) | (644.02) |
| Fixed Assets Depreciation relating to Prior Periods | | | |
| (Increase) / Decrease in Other Non-Current Assets | | | |
| Sale of Fixed Assets | | | 55.95 |
| Interest / Dividend income | 10.72 | 7.44 | 83.08 |
| Net Cash Flow from Investing Activities | (442.23) | (10.99) | (505.00) |
| C. Cash Flow from Financing Activities : | | | |
| Long Term Loans raised | 488.85 | (81.30) | 687.48 |
| (Increase) / Decrease in Long Term Loans & Advances | | | |
| (Increase) / Decrease in Non-Current Investments | - | 515.81 | (518.08) |
| Increase in Share Holders Fund | | | |
| Finance Costs | (42.29) | (30.47) | (112.99) |
| Net Cash Flow from Financing Activities | 446.56 | 404.05 | 56.41 |
| Net Increase/(decrease) in Cash and Cash Equivalents | 114.47 | (117.85) | (838.15) |
| Opening Cash and Cash Equivalents | 924.67 | 1,042.52 | 1,880.67 |
| Closing Cash and Cash Equivalents | 1,039.13 | 924.67 | 1,042.52 |

Notes:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.
- Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.




Limited review report on Unaudited Quarterly and year-to-date Consolidated Financial Results of K&R Rail Engineering Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

**To The Board of Directors of
K&R RAIL ENGINEERING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter ended September 30, 2022 and year-to-date for the period from 1 April 2022- 30 September 2022 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion on the statement is not modified in respect of the above matter.

**For M/s Chowdary and Rao,
Chartered Accountants
FRN: 000656S**


Mandava Sunil Kumar
Partner
Mem. No.217061
Hyderabad, 11th November 2022
UDIN.NO: 22217061BCWDCL8228

