

Sec/Steels/062/FY 19-20

Date: 25.09.2019

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Sir,

Sub: Proceedings of the 18th Annual General Meeting under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summary of the Proceedings of the 18th Annual General Meeting of the members of Manaksia Steels Limited held on Wednesday, September 25, 2019 at 12:30 PM at Bhasha Bhawan, National Library Auditorium, Near Alipore Zoo at Belvedere Road, Kolkata -700 027 is enclosed herewith as Annexure - I.

This is for your kind information and record.

Thanking you,
Yours faithfully,

For Manaksia Steels Limited



Ajay Sharma
Company Secretary



Encl: As above

Summary of Proceedings of the 18th Annual General Meeting of Manaksia Steels Limited

The 18th Annual General Meeting ("AGM") of the Members of Manaksia Steels Limited was held on **Wednesday, September 25, 2019 at 12:30 PM at Bhasha Bhawan, National Library Auditorium, Near Alipore Zoo at Belvedere Road, Kolkata -700 027.**

Dr. Kali Kumar Chaudhuri- Independent Director chaired the meeting. Since Dr. Chaudhuri was interested in agenda no. 7 and 11 regarding his re-appointment as an Independent Director, Mr. Varun Agrawal, Managing Director of the Company chaired the meeting for the aforesaid two agenda items.

The Meeting was attended by 486 Members in person, by proxy and through authorized representatives.

Based on the confirmation received from the Company Secretary, the Chairman informed the Members that the requisite quorum was present and thereafter called the meeting to order. The Quorum was present throughout the Meeting.

The Chairman and the Managing Director of the Company addressed the Members and delivered their respective speech.

The Notice convening the 18th AGM was taken as read with the consent of the Members present.

The Chairman then informed the Members that **M/s Vinod Kothari & Company, Practicing Company Secretaries, Kolkata** has been appointed by the Board to scrutinize the remote e-voting and the poll at the AGM. The facility of the remote e-voting for the Members was available from **Saturday, September 21st 2019 at 9:00 AM (IST) till Tuesday, September 24th 2019 at 5:00 PM (IST)** and the facility to participate in poll through polling paper was provided at the AGM venue. The members who were present at the AGM and had not cast their votes by remote e-voting participated in poll through polling paper at the Meeting.

The Chairman then invited the Members to raise questions, offer comments or seek clarifications on the Annual Report and Accounts or any of the items stated in the Notice of the 18th AGM of the Company.

Upon the Members completing their submissions, the Chairman and the Managing Director furnished requisite clarifications to all the relevant queries raised by the Members.



Thereafter, all the 12 (Twelve) resolutions required to be passed were proposed and seconded by the Members.

The following items of the business as per the notice of AGM were transacted at the meeting:

Item No.	Details of the Business	Resolution Required
1.	a) To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2019 including the Audited Balance Sheet and Statement of Profit & Loss for the year ended 31 st March, 2019 and the Reports of the Board of Directors and Auditors thereon; and	Ordinary
	b) To receive, consider and adopt the Annual Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2019 including the Consolidated Audited Balance Sheet and Statement of Profit & Loss for the year ended 31 st March, 2019 and the Reports of Auditors thereon	Ordinary
2.	To appoint a Director in place of Mr. Suresh Kumar Agrawal (DIN: 00520769), who retires by rotation at this Annual General Meeting as a Director and being eligible, offers himself for re-appointment.	Ordinary
3.	To consider and approve appointment of M/s. Agrawal Tondon & Co. (formerly M/s. Agrawal Sanjay & Company) (Registration No. 329088E), Statutory Auditor of the Company for a period of five years till the conclusion of the 23 rd Annual General Meeting (AGM).	Ordinary
4.	To ratify the appointment and/or remuneration of M/s. S Chhaparia & Associates (Membership No. 31134), as Cost Auditor of the Company.	Ordinary
5.	To approve Related Party Transactions to be entered into by the Company during the Financial Year 2019-20 with Sumo Steels Limited.	Ordinary
6.	To consider and approve appointment of Mr. Ramesh Kumar Maheshwari (DIN: 00545364) as an Independent Director of the Company.	Ordinary



7.	To consider and approve re-appointment of Dr. Kali Kumar Chaudhuri (DIN: 00206157) as an Independent Director of the Company.	Special
8.	To consider and approve re-appointment of Mrs. Smita Khaitan (DIN: 01116869) as an Independent Woman Director of the Company.	Special
9.	To consider and approve re-appointment of Mr. Ajay Kumar Chakraborty (DIN: 00133604) as an Independent Director of the Company.	Special
10.	To consider and approve continuation of Directorship of Mr. Ajay Kumar Chakraborty (DIN: 00133604) as an Independent Director in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Special
11.	To consider and approve continuation of Directorship of Dr. Kali Kumar Chaudhuri (DIN: 00206157) as an Independent Director in terms of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Special
12.	To consider and approve re-appointment of Mr. Varun Agrawal (DIN: 00441271) as the Managing Director of the Company for a further period of three years.	Special

The Chairman then informed the members that the results on the resolutions, shall be declared after receipt of the Scrutinizer's Report and the same will be forwarded in the prescribed format to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") where the shares of the Company are listed and the said results alongwith the Scrutinizer's Consolidated Report on remote e-voting and voting at the venue through polling papers will also be hosted on the website of the Company, (www.manaksiasteels.com) and the website of the agency providing e-voting facility, National Securities Depository Limited ("NSDL"), (www.evoting.nsdl.com). He further informed that the results shall also be placed on the Notice Board of the Company at its Registered Office.

The members were thanked for attending and participating in the Meeting.

Thereafter, the meeting concluded at 01:30 P.M. with a vote of thanks to the Chair.

