

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN : L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000/ E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

May 9, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of Naperol Investments Limited (formerly known as National Peroxide Limited) (“**the Company**”) at their meeting held today i.e., on May 9, 2024, had *inter-alia* considered and approved the following:

- **Re-appointment of Mr. Viraf R. Mehta (DIN: 00352598) as an Independent Director for second term:**

Based on recommendation of Nomination and Remuneration Committee of the Company, Mr. Viraf R. Mehta (DIN: 00352598), Independent Director of the Company, has been re-appointed as Independent Director for a second term of 5 (five) consecutive years with effect from July 4, 2024 up to July 3, 2029 which shall be subject to the approval of the Shareholders of the Company.

The notice of Postal Ballot for seeking approval of Shareholders along with timelines and other requisite details will be communicated in due course.

In terms of SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations, the additional information as required is given in “Annexure – I” to this letter.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 12:50 p.m.

Request you to take above information on records.

Thanking you,

Yours faithfully,
For **Naperol Investments Limited**
(fka National Peroxide Limited)

Arpit Maheshwari
Company Secretary
ACS: 42396

Encl.: as above

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Annexure I

Particulars	Details
Name of Director	Mr. Viraf R. Mehta (DIN: 00352598)
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment and term of appointment	<p>Date of re-appointment: July 4, 2024</p> <p>Re-appointed as Independent Director for a second term of 5 (five) consecutive years with effect from July 4, 2024 up to July 3, 2029, subject to the approval of the Shareholders of the Company.</p> <p>His present tenure as an Independent Director is ending on July 3, 2024.</p>
Brief profile	<p>Mr. Viraf R. Mehta holds a degree in Bachelor of Commerce from the Mumbai University and is also a Fellow Member of The Institute of Chartered Accountants of India (ICAI).</p> <p>Mr. Mehta has more than 40 years of experience in Audit, Assurance and Business Advisory Services. He was the Managing Partner of Kalyaniwalla & Mistry, Chartered Accountants, a member firm of Mazars in India up to March 31, 2014 and of Kalyaniwalla Mistry Associates, Chartered Accountants up to March 31, 2018. His professional experience includes handling special assignments for a wide spectrum of clients in different services and industries.</p> <p>He has also handled assignments relating to special audits and investigations on behalf of the Reserve Bank of India, Securities Exchange Board of India and on behalf of the Special Court set up under the Trial of Offences Relating to Transactions in Securities Act, 1992. He has been on the Board of Directors of some companies and a Bank and was a member on the committees of the Bombay Chamber of Commerce and of the ICAI as an invitee.</p>
Disclosure of relationships between directors	Not related to any other Director/Key Managerial Personnel(s) of the Company.
Affirmation	We hereby affirm that Mr. Viraf R. Mehta is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.
Criteria of Independence	Based on the disclosure received Mr. Viraf R. Mehta fulfills the criteria of independence.