



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Date: 18/11/2022

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TIRTH PLASTICS LIMITED.

REF: COMPANY CODE BSE: 526675

With regard to captioned subject, the Board of Directors of the Company at its adjourned meeting held on **18th November, 2022** has considered and approved the unaudited financial results for the Quarter ended on **30th September, 2022**. The said financial results were accompanied by Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 30th September, 2022 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, TIRTH PLASTIC LIMITED



MR. VARIS DOSHI
MG. DIRECTOR
(DIN: 02963528)

Regd. Off. A/304, Infinity Tower, Nr. Ramada Hotel Corporate Road, Prahaladnagar, Ahmedabad-380015.

E-mail : tirthplastic@gmail.com • Website : www.tirthlimited.in • Phone : 079-40397787



TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

Unaudited financial results for the Quarter and half year Ended on 30th September, 2022

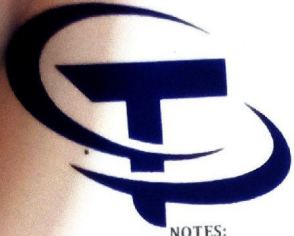
PART-I						
Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2022						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	-	-	-	-	-	8.71
II Other Income	-	2.11	1.99	2.11	3.97	1.99
III Total Income (I + II)	-	2.11	1.99	2.11	3.97	10.69
IV Expenses						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	8.34
d) Employee Benefit Expense	0.36	0.36	0.45	0.72	0.90	0.34
e) Finance cost	-	-	-	-	-	-
f) Depreciation & amortization	-	-	-	-	-	-
g) Other Expenditure	2.26	2.39	2.07	4.65	3.93	-0.17
Total Expenses (IV)	2.62	2.75	2.52	5.37	4.83	8.50
V Profit/(Loss) before extra ordinary and exceptional Items and	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before extra ordinary Items and tax (V -VI)	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
VIII Extra Ordinary Items	-	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
X Tax expense	-	-	-	-	-	-
(i) Current Tax	-	-	-	-	-	-
(ii) Deferred Tax	-	-	-	-	-	-
Profit (Loss) for the period from continuing operations (IX - X)	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
XIV Profit (Loss) for the period (XI + XIV)						
XV Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit						
XVII Comprising Profit (Loss) and Other comprehensive Income	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
Share of Profit / (loss) of associates *	-	-	-	-	-	-
Minority Interest*	-	-	-	-	-	-
16 Net Profit / (Loss) for the year	(2.62)	(0.64)	(0.53)	(3.26)	(0.85)	2.19
XVIII Paid up equity share capital	445.07	445.07	445.07	445.07	445.07	445.07
Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	(204.28)	(204.28)	(202.99)	(204.28)	(202.99)	(203.64)
XIX Earnings Per Share (for continuing operation):						
a) Basic	(0.06)	(0.01)	(0.01)	(0.07)	(0.02)	0.05
b) Diluted	(0.06)	(0.01)	(0.01)	(0.07)	(0.02)	0.05
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	(0.06)	(0.01)	(0.01)	(0.07)	(0.02)	0.05
b) Diluted	(0.06)	(0.01)	(0.01)	(0.07)	(0.02)	0.05

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NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **18th November, 2022**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Insttute of Chartered Accountant of india, the company has **only one reportable segment i.e. Trading business of Plastic related items**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 **Impact of the CoVID-19 pandemic on their financial statements : No impact**
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date:18-11-2022



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TIRTH PLASTIC LIMITED

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Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2022	As at (the previous year ended on) 31.03.2022
	Assets.		
1	Non-current assets		
	(a) Property, plant and equipment		
	(b) Capital work-in-progress		
	(c) Investment property		
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Intangible assets under development		
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments		
	(ii) Trade receivables, non-current		
	(iii) Loans, non-current		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current financial assets		
	Total non-current assets		
2	Current assets		
	(a) Inventories	128.58	128.58
	(b) Current financial asset		
	(I) Current investments	0.00	0.00
	(II) Trade receivables, current	0.80	0.80
	(III) Cash and cash equivalents	26.74	21.93
	(IV) Bank balance other than cash and cash equivalents	0.00	0.00
	(V) Loans, current	142.46	140.36
	(VI) Other current financial assets (to be specified)	6.02	5.97
	Total current financial assets	176.02	169.05
	(c) Current tax assets (net)		
	(d) Other current assets		
	Total current assets	304.60	297.63
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets		

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	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	445.07	445.07
	(b) Other equity	-206.91	-203.64
	Equity		
	Other equity		
	Total equity attributable to owners of parent	238.16	241.43
	Non controlling interest		
	Total equity	238.16	241.43
2	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current		
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Deferred government grants, Non Current		
	(d) Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	34.50	
	(II) Trade payables, current	17.96	17.96
	(III) Other current financial liabilities		
	Total current financial liabilities	52.46	17.96
	(b) Other current liabilities	13.98	38.25
	(c) Provisions, current		
	(d) Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	66.44	56.21
	Deferred government grants, Current		
	Total current Liabilities	66.44	56.21
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	66.44	56.21
	Total equity and liabilities	304.60	297.63

To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad

Date: 18-11-2022

BY ORDER OF THE BOARD OF DIRECTORS,
FOR TIRTH PLASTIC LIMITED

Mr. VARISH Doshi
(Director)
(DIN: 02763528)

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022		
PARTICULARS	30TH SEPTEMBER, 2022	30TH SEPTEMBER, 2021
Cash flows from used in operating activities		
Profit before tax	-3.26	-0.85
Adjustments for reconcile profit (loss)		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	6.15
Adjustments for decrease (increase) in trade receivables, non-current	0.00	0.00
Adjustments for decrease (increase) in other current assets	-2.16	-0.13
Adjustments for decrease (increase) in other non-current assets	0.00	0.00
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	0.00	1.01
Adjustments for increase (decrease) in trade payables, non-current	0.00	0.00
Adjustments for increase (decrease) in other current liabilities	-24.27	-1.11
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense		
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	-26.43	5.91
Net cash flows from (used in) operations	-29.69	5.06
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	-29.69	5.06
Cash flows from used in Investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
partnerships		
partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment		
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		

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TIRTH PLASTIC LIMITED

Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) investing activities		
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	34.50	-3.97
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	34.50	-3.97
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4.81	1.09
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	4.81	1.09
Cash and cash equivalents cash flow statement at beginning of period	21.93	11.09
Cash and cash equivalents cash flow statement at end of period	26.74	12.18

BY ORDER OF THE BOARD OF DIRECTORS
FOR, TIRTH PLASTIC LIMITED



Mr. VARIS DOSHI
(Director)
(DIN : 02963528)

Place: AHMEDABAD
Date: 18-11-2022

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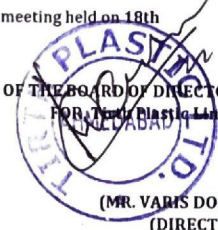
EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022

Sr. no	Particulars	Quarter ended on 30th September, 2022	For the half year ended on 30.09.2022	Corresponding 3 Months Ended on 30th September, 2021
1	Total income from operations	0.00	2.11	1.99
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-2.62	-3.26	-0.53
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-2.62	-3.26	-0.53
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-2.62	-3.26	-0.53
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	0.00	0.00	0.00
6	Equity Share Capital	445.07	445.07	445.07
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year	-204.28	-204.28	-202.99
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	-0.06	-0.07	-0.01
	Diluted :	-0.06	-0.07	-0.01

Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full Format of the financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company website (www.bseindia.com)
- 2 The result of the Quarter ended on 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 18th November, 2022.

BY ORDER OF THE BOARD OF DIRECTORS,
FOR Tirth Plastic Limited



(MR. VARIS DOSHI)
(DIRECTOR)
(DIN: 02963528)

Place: AHMEDABAD
Date: 18-11-2022

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Pranav R. Shah & Associates

Chartered Accountants

906, Shitiratna, Beside Radisson Blu Hotel, Panchwati Cross Roads, Ahmedabad - 380006.
Ph. (079) 26400790, (M) 98980 79060 E-mail : capranav@gmail.com

Limited Review Report

Review report to Tirth Plastic Limited

We have reviewed the accompanying statement of unaudited financial results of Tirth Plastics Limited for the period ended 30TH September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter Paragraph

We would like to draw your attention that there is no significant movement in stock and upon asking to the management. The management has clarified that they are sure about the realization value of the stock which is shown in Financial Statement. Also, Management is sure about the Market Price of the stock that it is more than its Cost.

Our conclusion is not modified in respect of this matter

**For, Pranav R. Shah & Associates
Chartered Accountants**



P. R. Shah

**CA Pranav R. Shah
Partner**

M.No: 127526

FRN: 132072W

UDIN:

22127526BDMFJO3576

**Place: Ahmedabad
Date: 18-11-2022**