



MPS Limited

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Ref: MPSL/SE/57/2023-24

Date: 31 August 2023

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, India Symbol: MPSLTD ISIN: INE943D01017	✓	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001, India Scrip Code: 532440 ISIN: INE943D01017
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Update on acquisition.

Ref: Our intimation letter dated 29 August 2023 ("Letter of Intimation") under Regulation 30 read with Schedule III of the SEBI Listing Regulations

We refer to our earlier intimation dated 29 August, 2023, whereby we had intimated that MPS Interactive Systems Limited ("MPSi"), one of the wholly-owned subsidiaries of MPS Limited ("Company"), has agreed to acquire 65% of the issued and paid-up share capital of each of the following entities i.e. Liberate Learning Pty Ltd (Australia), Liberate eLearning Pty Ltd (Australia), App-eLearn Pty Ltd (Australia), and Liberate Learning Limited (New Zealand) ("Liberate Group"), by executing Share Purchase Agreement ("SPA") dated 29 August 2023, for consideration of AUD 9.32 Million.

We now hereby inform you that MPSi has paid the consideration of AUD 7.58 Million due at completion and successfully acquired 65% of the issued and paid-up share capital of each of the entities of Liberate Group. Further, MPSi and Liberate Group have executed the Shareholders Agreement and other transaction documents dated 31 August 2023. The remaining amount will be paid at a later time as per the terms of the SPA and other transaction documents.

The details for the above acquisition as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, have already been disclosed in the intimation letter dated 29 August 2023.

This is for your kind information and record.

Thanking you,

Yours Faithfully,
For MPS Limited

Raman Sapra
Company Secretary and Compliance Officer

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