

**Ref. No: 2021-22/24**

**May 19, 2021**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Script Code: COROMANDEL**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 506395**

Dear Sirs,

**Subject : Intimation under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for notices given to shareholders by advertisement in newspapers**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the advertisement published in the newspapers viz., Business Standard (English) and Andhra Prabha (Telugu) dt. May 19, 2021, with respect to the notice to the equity shareholders of the Company in respect of transfer of equity shares of the Company to the Investor Education and Protection Fund Authority, pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, and amendments thereof.

The advertisements are also uploaded on and can be accessed from the Company's website at <https://coromandel.biz/>

This is for your information and records.

Thanking you,  
Yours faithfully  
For **Coromandel International Limited**



**Rajesh Mukhija**  
**Sr. Vice President - Legal &**  
**Company Secretary**

# Life insurers get tough on risk assessments as 2nd wave bites

Impose 'postponement period' for recovered Covid patients, tighten underwriting standards

SUBRATA PANDA  
Mumbai, 18 May

Life insurers are stepping up scrutiny of policyholders' term plans and are postponing insurance requests of Covid survivors as the deadly second wave continues to batter the country.

"It appears because of Covid, some have tightened their underwriting standards," said Subhash Chandra Khuntia, former Irdai chairman.

Term plans insure a person's life for a huge cover amount but the premium on these policies is small.

Insurers, in turn, insure their risk with reinsurers, who also drive the price and the underwriting norms for such products. Experts said every time a new disease comes up, the underwriting process changes a little in that insurers either ask for additional medical tests or postpone the existing proposal.

Even for health policies, general and standalone health insurers have imposed a waiting period for patients who have recovered from Covid.

The 'cooling-off' period varies from 45 days to 90, depending on the insurer. "If a customer has declared himself as Covid positive, we have a three-month 'postponement' period post-recovery," said Rushabh Gandhi, Deputy CEO,



## EXTRA COVER

- The cooling-off period for recovered Covid patients varies from insurer to insurer but generally it is 90 days
- Experts say uncertainty because of Covid is leading to this
- Mortality experience is set to worsen because of the second wave of infections

India first Life Insurance. "Once this period is over, we ask the customer to share certain reports or we may conduct some medical tests. If the test reports are okay, we issue the policy. This is applicable for both term and non-term policies."

There is no change if the customer has not been infected with Covid. Avdhesh Gupta, appointed actuary, Bajaj Allianz Life, said his firm is following a similar process.

HDFC Life said it recommends a period of convalescence for recovery. This period depends on the severity of the same and each proposal is independently underwritten. Most disclosure forms now include Covid-related

questions though the changes in underwriting vary from insurer to insurer.

While some have increased the income requirement necessary to get a term plan from ₹3 lakh to ₹5 lakh, a few have mandated physical medical reports for customers to get a policy. Earlier, insurers were accepting telemedicals.

Also, some insurers have stopped term plans for people beyond a certain age. Khuntia said: "Since life insurance companies insure their risks with reinsurers, a part of it is also influenced by the stance the reinsurers are taking. Life companies have not been severely affected by Covid so I think it is a bit premature for them... It is better if they

allow some time to pass."

"The waiting period (in the case of life insurers) is not an industry-wide phenomenon. So, if some companies have too long a period, they may find it difficult to sell their products. And, if it is very unreasonable, then the regulator will step in," he added.

Insurance, as a business, is about risk pricing so if insurers are unsure of the risk they are underwriting, the norms will definitely get stricter, said experts.

After the cooling-off period, the customer must file a fresh proposal form. "Generally, the proposal form asks if any past policies are issued with an extra premium or have been declined or postponed. An answer of YES to this question attracts tighter scrutiny or additional details being asked," said Sajida Praveen Chowdhary, head of term life insurance at Policybazaar.com.

According to rough estimates, life insurers have paid close to ₹2,000 crore in Covid-related death claims till April. The amount is expected to go up due to the alarming increase in the number of deaths during the second Covid wave.

Hence, the caution on the part of insurers and reinsurers is understandable, say experts.

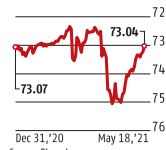
# Rupee slips below 73, corrects back

This is because of absence of RBI in the spot market: Experts

ANUP ROY  
Mumbai, 18 May

## SPOT TRADE

₹ Vs \$ (inverted scale)



The rupee slipped below 73 in intraday trade on Tuesday but scaled back to close at 73.05 a dollar following cues from the stock market, which rose strongly for the second day.

The rupee had closed at 73.22 a dollar on Monday and dipped to 72.96 in the intraday trade. Currency dealers say the Reserve Bank of India (RBI) was not seen intervening in the market through a clutch of nationalised banks.

The rupee's strength was in line with other Asian currencies, which gained as the dollar weakened overnight on the expectation of a prolonged low-rate environment.

Korean won and Taiwanese dollar were the highest gains in Asia. The dollar index, which measures the greenback's strength against other major currencies, fell 0.41 per cent to 89.79.

According to Sriram Iyer, senior research analyst at Reliance Securities, the absence of RBI in the spot market led to the rupee strength. "Technically, the

USDINR Spot pair holds resistances at 73.20 and 73.35. Supports are at 72.90 and 72.70," Iyer said.

Abhishek Goenka, managing director and CEO of IFA Global, said the rupee's strength was a broad-based rally, aided by flows.

Currency consultants, however, warn that there is no scope of being complacent as of now, and they are advising their importer clients to hedge every possible point. Most importers are hedging in the near term, while some are covering for the medium term as well. The forward points have inched up as a result. The one

year forward premium rose to ₹3.86, against ₹3.84 on Monday.

The rupee has shown resilience against the dollar vis-a-vis its peers in the region. The country ran a current account surplus of \$27 billion till February this year. In FY21 till February, India's net FDI inflow was \$41 billion, and FPI \$36 billion. The rupee has scope to depreciate, considering it still one of the strongest currencies in the region against the dollar. Year to date, the rupee has strengthened 0.36 per cent against the dollar, whereas most of the currencies have weakened.

**EICHER**  
**EICHER MOTORS LIMITED**  
CIN: L34122GJ1981PLCOR000000  
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A-3 District Centre, Saket, New Delhi-110017  
Corp. Office: #96, Sector 52, Gurgaon-122001, Haryana  
Telephone: +91 124 415600  
Email: investors@eichermotors.com  
Website: www.eichermotors.com

**NOTICE**  
Pursuant to Regulations 29 & 47 of the SEBI (LODR) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on Thursday, May 27, 2021, inter alia, to:

- (i) consider and approve audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2021;
- (ii) consider and approve audited Standalone and Consolidated Financial Results for the fourth quarter and financial year ended March 31, 2021 (prepared pursuant to SEBI (LODR) Regulations, 2015);
- (iii) consider recommendation of dividend for the financial year 2020-21, if any, on the equity shares of the Company.

**ASSAM POWER DISTRIBUTION COMPANY LIMITED**  
A fully customer-centric company  
**SHORT TENDER NOTICE**  
The Chief General Manager (CR), APDCL, Bijullee Bhawan, 4<sup>th</sup> Floor, Pallan Bazar, Guwahati-781001 invites tenders as given below:  
1) NIT No. APDCL/CGM(CR)/Customer Care Bid/2021/1; Provided: 18.05.2021 for Appointment of a Call Center Agency for Operating Single Window Centralized Customer Care Center (SCCC) to APDCL on Op basis.  
The bid document along with all relevant information will be available for download w.e.f. 18.05.2021 (16:00 HRS) at https://assamenders.gov.in. Last date of submission of Bid is 08/06/2021, (14:00 HRS).  
Sd/- Chief General Manager (CR), APDCL  
4<sup>th</sup> Floor, Bijullee Bhawan, Guwahati-781001  
Please pay your energy bill on time and help us to serve you better!

**CORAMANDEL**  
**CORAMANDEL INTERNATIONAL LIMITED**  
Regd. Office: "Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad - 500003  
E-mail ID: investors@coromandelinternational.com; web: www.coromandel.biz  
CIN: L24120TG1981PLCOR000892; Reg. No: 040-66997000; Fax: 040-27844117

## NOTICE TO MEMBERS

### Transfer of equity shares of the Company to Investor Education and Protection Fund Authority

Notice is hereby given that pursuant to the provisions of Section 124(G) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time (Rules), every company has to transfer the shares, in respect of which the dividend is unpaid or unclaimed for a period of seven consecutive years, to the Investor Education and Protection Fund Authority (IEPF Authority) established by the Central Government. Accordingly, in respect of the dividend declared for the financial year 2013-14 on equity shares of the Company, which remain unpaid or unclaimed as on July 31, 2021, such shares will be transferred to the IEPF Authority on August 29, 2021, the due date for such transfer. The concerned members / shareholders are, therefore, requested to please claim the dividend for the financial year 2013-14 latest by July 31, 2021. In case such dividend is not claimed on or before July 31, 2021, no claim shall thereafter lie against the Company and the Company shall proceed to transfer the equity shares to the IEPF Authority, without any further notice.

To claim the said unclaimed dividend amount before it is transferred to the IEPF Authority, Shareholders may forward to KFin Technologies Private Limited (RTA) (formerly Karvy Fintech Private Limited) the following documents on or before July 31, 2021.

- Letter of Undertaking, duly filled in and signed (format available on the Company's website - www.coromandel.biz);
- Self-attested copy of PAN Card and Address proof; and
- Copy of cancelled Cheque.

In compliance with the said Rules, individual communication is also being sent to the concerned shareholders, whose shares are liable to be transferred to IEPF Authority, at their residential address registered with the Company, inter alia, providing the details of the shares due for transfer to IEPF Authority. A list of such shareholders is also available on the website of the Company at https://coromandel.biz/inv\_dividend.html.

In view of the COVID-19 pandemic in India, there may be delay in receiving the communication who resides in places where courier / postal services are restricted / prohibited.

In the event, no valid claim is received on or before July 31, 2021, the Company will proceed to transfer the equity shares to IEPF Authority without any further notice as detailed below:-

**In case you hold shares in Physical form:** New Share Certificate(s) will be issued and transferred to IEPF Authority. The original share certificate(s) which stand registered in your names and held by you, will stand automatically cancelled.

**In case you hold shares in electronic form:** Your Demat account will be debited for the shares liable for transfer to the IEPF Authority.

Please note that upon transfer, the concerned shareholder can claim both, the unclaimed dividend and the shares from the IEPF Authority by making application in Form IEPF-5 online and sending the physical copy of the same, duly signed (as per the specimen signature recorded with the Company), along with the requisite documents enumerated in the Form IEPF-5 to the Company at its registered office or RTA, for verification of claim. The Company shall send verification report to IEPF Authority for refund of the unclaimed dividend amount and transfer of the shares back to the credit of the shareholder.

Information on the above is available in the Company's website www.coromandel.biz and also in the website of the stock exchange viz., www.bseindia.com and www.nseindia.com.

For further information / clarification, concerned shareholders may contact the Company or KFin Technologies Private Limited, the Registrar & Share Transfer Agent, at the following address:

Coromandel International Limited  
Regd. Office: "Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad - 500003  
Tel No.: +91-40-66997000  
Fax: +91-40-27844117  
Email: investors@coromandelinternational.com  
Website: www.coromandel.biz

KFin Technologies Private Limited  
Regd. Office: Selenium Building, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500 032  
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Fax No.: +91-40-2422 0814  
Toll Free No.: 1800-4258-998  
Email: inward\_ris@kfintech.com  
Website: https://www.kfintech.com/

For Coromandel International Limited Sd/-  
Place : Secunderabad Rajesh Mukhija  
Date : May 18, 2021 Sr. Vice President - Legal & Company Secretary

# Scotland seeks to deepen economic ties with India

ASHIS RAY  
London, 18 May

The Scottish National Party (SNP), which will continue in government after emerging as the single largest party in elections this month, aspires to ramp up trade and investment ties with India.

Robert Taylor, a senior spokesman for the Scottish government in Edinburgh, speaking exclusively to Business Standard, said: "India is an increasingly important market for Scotland and is identified as one of the top 20 countries for export growth."

In general, the devolved government plans to increase the total value of exports from 20 per cent to 25 per cent of Scotland's gross domestic product (GDP). Taylor added that the "potential areas of export growth with India include engineering and advance manufacturing, food and drink, technology, energy, finance and business services, and chemical sciences."

It also seeks inward investors from India. A notable investment in the past has been by Piramal Healthcare, which has a facility in Grangemouth, Stirlingshire. This unit manufactures bio-conjugates, including antibody drug conjugates. India has a consulate in the Scottish capital of Edinburgh.

Scottish exports to India today are modest. In 2018, goods and services (excluding oil and gas) accounted for £295 million or just 0.9 per cent of Scotland's international exports. The biggest sale was food and drink, representing £140 million, or almost half



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total Scottish exports to India. Scotch whisky is a significant attraction for Indian consumers, notwithstanding the 150 per cent duty being slapped on imports by India.

In fact, UK Prime Minister Boris Johnson has been at pains to plead with the Indian government that the tariff should be reduced. However, the ongoing Trade Partnership agreement signed between the two countries a fortnight ago did not extend this concession.

India is the eleventh largest inward investor in Scotland. This could change if the incentives provided by the British government, combined with the gloomy climate in India in the foreseeable future leads to a spurt in outward activity on the part of Indian companies.

Front and centre in the SNP manifesto was an early independence referendum. While there is no definite word on the health of the majority support for Scotland's separation from the United Kingdom, the sentiment for ces-

# Govt to sell nearly 2% in Axis Bank

Sale to help the govt mop up ₹3,900 cr in divestment receipts

NIKUNJ OHRI  
New Delhi, 18 May

The government will sell nearly 2 per cent stake in Axis Bank held through Specified Undertaking of the Unit Trust of India (SUUTI), a move that's expected to fetch around ₹3,969 crore to the exchequer in divestment receipts.

The government will offload its 1.21 per cent stake, or 36 million shares, in the country's third-largest private sector bank at the floor price of ₹660 per share. It has kept the option to sell an additional 0.74 per cent, or 22 million shares, in the private sector lender.

In February, Business Standard had reported that the government plans to sell its 1.2 per cent stake in Axis Bank.

After the sale, the government would continue to hold 1.5 per cent stake in the lender through SUUTI.

The offer will open for non-retail investors on Wednesday, and such investors would be allowed to indicate their willingness to carry forward their unallocated bids to the next day for allocation from the unsubscribed portion for retail investors. The issue will open for retail investors on May 20.

As markets have not been impacted much by the second wave of the Covid-19 pandemic, the government would continue with its stake sale and the privatisation programme, an official said.

However, there may be some delays in the privatisation drive as physical mobility has been restricted, he added.

The government aims to garner ₹1.75 trillion in divestment receipts for the ongoing fiscal year. It had collected ₹32,835 crore in divestment receipts last year against the revised target of ₹32,000 crore.

# 'Covid-related imports not exempt from IGST if payment made'



CHATROOM  
T N C RAJAGOPALAN

We had exported certain medical equipment under the classification 9021. These were rejected by the buyers and so, have to be re-imported. Now, we want to claim exemption under notification 45/2017-Cus dated June 30, 2017, which is applicable for re-import of exported goods. Health care is applicable on the items in question, if imported. Is health care applicable when exported goods are re-imported?

As per Section 20 of the Customs Act, 1962, "if goods are imported into India after exportation therefrom, such goods shall be liable to duty and be subject to all the conditions and restrictions, if any, to which goods of the like kind and value are liable or subject, on the importation thereof". Therefore, unless the re-imported goods are exempted specifically under any notification, the levies applicable on imported goods will equally apply on re-imported goods.

Now, notification 45/2017-Cus exempts only the basic customs duty, IGST and Compensation Cess. It does not exempt health care. So, you have to pay the health care duty. I suggest you highlight this matter to the authorities and ask them to include exemption from health care in notification 45/2017-Cus. We are an export oriented unit (EOU). We want to destroy certain goods imported duty-free under notification 52/2003-Cus dated March 31, 2003, as they have deteriorated and are unusable. Do we have to pay customs duty on them? As per Para 615 (b) of FTP, "no duty shall be payable other than the applicable taxes under GST laws in case capital goods, raw material consumables, spares, goods manufactured, processed or packaged, and scrap/ waste/remnants/ rejects are destroyed within the unit after intimation to Customs authorities, or destroyed outside the unit with permission of Customs authorities". Condition no.8 in the opening paragraph of notification 52/2003-Cus dated March 31, 2003 also makes a similar provision. However, this dispensation is not available for EOUs engaged in manufacture and export of gold, silver, platinum, diamond, precious and semi-precious stones.

We manufacture chemicals. We want to play our role as a responsible corporate citizen at this difficult time. We want to import oxygen generators, ventilators, etc. and distribute them free of charge to various hospitals. Can we get exemption from IGST? Also, if we purchase these items locally on GST payment and supply free of charge to hospitals, will we have to forego ITC on these items? The ad hoc exemption order no.4/2021-Cus dated May 3, 2021 exempts IGST only on goods imported free of charge for Covid relief. So, if you pay for the imported goods, exemption from IGST will not be available. Thus, GST will be payable whether you buy from a party abroad or from a local supplier. When you donate (i.e. dispose of the imported or domestically procured goods by way of gifts), you cannot take ITC of the GST paid, due to restrictions under Section 17(5)(h) of the CGST Act, 2017.

Public sector lender Canara Bank on Tuesday reported a net profit of ₹1,010 crore for Q4 against a net loss of ₹6,567 crore in the year-ago period. For the entire year (FY21), net profit was ₹2,557 crore against a loss of ₹5,838 in FY20.

For the purpose of comparison, the Q4FY20 and FY20 figures depict the combined performance of Syndicate Bank and Canara Bank. However, the actual merger with Canara Bank happened in April 2020. Its provisions declined sharply to ₹4,692 crore against ₹8,979 crore in Q4FY20.

# Canara Bank posts ₹1K-cr profit in Q4

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Gross non-performing assets (GNPAs) eased to 8.93 per cent of the loan book, from 9.39 per cent in March 2020. The net NPA ratio was at 3.82 per cent, against 4.34 per cent in the year-ago period.

AHUTHI LELE

