



November 28, 2022

**BSE Limited**

Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400001  
Security code: 532628

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051  
Scrip code: 3IINFOLD

Dear Sir/ Madam,

**Sub: Incorporation of wholly-owned subsidiary**

In continuation to our letter dated October 31, 2022 pertaining to outcome of the board meeting giving information regarding approval of the Board of Directors of the Company for incorporation of three wholly-owned subsidiaries in India, we wish to inform you that one wholly-owned subsidiary of the Company has been incorporated in India on November 28, 2022. This subsidiary is a private company limited by shares called “NuRe EdgeTech Private Limited” and is a direct wholly-owned subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure A** to this letter.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **3i Infotech Limited**

**Varika Rastogi**  
Company Secretary

Encl: As above



## Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	NuRe EdgeTech Private Limited  Turnover: Not applicable since this is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	NuRe EdgeTech Private Limited is a direct wholly-owned subsidiary of the Company.  Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Information Technology and Communication
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To engage into products and services relating to 5G edge computing technology and telecom related products & solutions.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 1,00,000/- as Share Capital contribution
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	The Company owns 100% of the shareholding in the new entity viz. NuRe EdgeTech Private Limited.



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable
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