

Date: 14th December, 2021

BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India.
Scrip Code: 540359 / PARMAX

Kind Attn: Mr. Nikhil Shende

Subject: Clarification on Price Movement.

Dear Sir/ Madam,

We are in receipt of your e-mail having Ref. no. <u>L/SURV/ONL/PV/VK/ 2021-2022 / 957</u> dated 13th December, 2021 and noted the contents thereof. In response to the same, we wish to inform that the Company is regularly sharing all the information relating to its operation / performance including any other price sensitive information with the stock exchange from time to time as required under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we hereby clarify that there is no additional information / announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing impact on the price or volume behavior in the Company's scrip. It seems purely a market driven and it is no way related to the Company.

Thanking you,

Sincerely yours,

For Parmax Pharma Limited,

Yash Vora

Company Secretary

PARMAX PHARMA LIMITED