

Date: 27.12.2023

To,
The Manager
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: **505850**
Scrip Id: **MANCREDIT**

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations").

Dear Sir,

Pursuant to the provisions of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Ms. Nirupama Charuhas Khandke (DIN: 01605060) has tendered her resignation as the Independent Director of the Company with effect from 27th December, 2023 citing pre-occupation and other personal commitments. Consequently she will cease to be the Chairperson of Stakeholders Relationship Committee and Corporate Social Responsibility Committee as well as Member of Audit Committee and Nomination Remuneration Committee.

The letter of resignation received from Ms. Nirupama Charuhas Khandke is enclosed herewith.

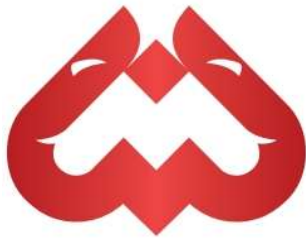
The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith.

We request you to take note of the above information on record.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Chairman and Managing Director
DIN: 01311041



**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

S. No.	Particulars	Description
1.	Reason for Change	Resignation
2.	Date of Appointment / Cessation & Term of Appointment	27 th December, 2023
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between Directors	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	No listed entities in which the resigning director holds directorships
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Nirupama Charuhas Khandke has confirmed that there are no material reason for her resignation other than those mentioned in her resignation.

Date: 27/12/2023

To,

The Board of Directors
Mangal Credit and Fincorp Limited
A-1701/1702, Lotus Corporate Park,
Ram Mandir Road, Off Western Express Highway,
Mumbai: 400063.

Subject: Resignation as an Independent Director of the Company.

Dear Sir / Madam,

I was appointed as an Independent Director, on the Board of Directors ("the Board") of Mangal Credit and Fincorp Limited ("the Company") with effect from 12th June, 2018 and got re-appointed at 61st Annual General Meeting of the Company for Second term of Five years.

This is to inform that due to my pre-occupation and other personal commitments, I hereby tender my resignation as an Independent Director of the Company with Immediate effect. Consequently, I will also be stepping down as the Chairperson of Stakeholders Relationship Committee and Corporate Social Responsibility Committee and as member of Audit Committee and Nomination and Remuneration Committee.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I take this opportunity to thank Board and other Committee Members for the support extended to me during my tenure as an Independent Director of the Company.

Regards,



Nirupama Charuhas Khandke
DIN : 01605060