



August 22, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com
SECURITIY CODE: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

SECURITY CODE: JSL

Sub: Details of Voting Results along with Scrutinizer's Report at 40th Annual General Meeting of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details regarding the voting results of the business transacted at the 40th Annual General Meeting (AGM) of the members of the Company, held on Friday, 21st August, 2020 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") along with Scrutinizers Report on remote e-voting and e-voting are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,

For Jindal Stainless Limited,

Navneet Raghuvanshi
Company Secretary



Encl: As above



Jindal Stainless Ltd.

CIN: L26922HR1980FLC010501

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 F: +91 11 41559169 E: info@jindalstainless.com

Website: www.jindalstainless.com, www.jstainless.com

Details of Voting Result

Date of the AGM	Friday, August 21, 2020
Total number of shareholders on record date / cut-off date i.e. 14.08.2020 for e-voting	59,328
No. of Shareholders present in the meeting either in person:- <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	Not Applicable Not Applicable
No. of Shareholders attended the meeting through Video Conferencing("VC") / Other Audio Visual Means ("OAVM"):- <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	32 38

AGENDA-WISE VOTING RESULTS

In case of Remote e-voting/e-voting at Annual General Meeting ("AGM")

The mode of voting for all resolution was remote e-voting and e-voting conducted at the meeting.

Item No.	Detail of the Agenda	Resolution required: (Ordinary/ Special)	Mode of voting: (E-voting / Physical Ballot /Poll)	Remarks
1	To adopt Standalone and Consolidated Financial Statements of the Company including Report of Board of Directors and Auditors for the financial year ended on 31 st March, 2020.	Ordinary	Remote e-voting/e-voting at AGM	The resolution was passed with requisite majority.
2	To appoint a Director in place of Mr. Tarun Kumar Khulbe (DIN: 07302532), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting/e-voting at AGM	The resolution was passed with requisite majority.
3	Ratification of remuneration to be paid to M/s Ramanath Iyer & Co., Cost Accountants, as Cost Auditors of the Company, for the Financial Year 2020-21.	Ordinary	Remote e-voting/e-voting at AGM	The resolution was passed with requisite majority.
4	Authority to enter into Material Related Party Contracts / Arrangements / Transactions.	Ordinary	Remote e-voting/e-voting at AGM	The resolution was passed with requisite majority.



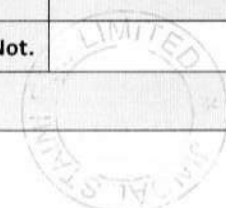
5	Appointment of Mrs. Arti Luniya (DIN: 05341955) as an Independent Director of the Company.	Ordinary	Remote e-voting/e-voting at AGM	The resolution was passed with requisite majority
6	Re-appointment of Ms. Bhaswati Mukherjee (din: 07173244) as an Independent Director for a second term of three consecutive years.	Special	Remote e-voting/e-voting at AGM	The resolution was passed with requisite majority



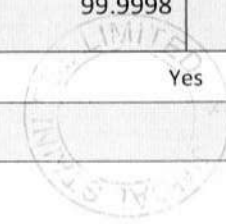
Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To adopt Standalone and Consolidated Financial Statements of the Company including Report of Board of Directors and Auditors for the financial year ended on 31st March, 2020.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public-Institutions	E-Voting	101068951	71335337	70.5809	71335337	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	101068951	71335337	70.5809	71335337	0	100.0000	0.0000
Public- Non Institutions	E-Voting	53387740**	32438	0.0608	32263	175	99.4605	0.5395
	Poll		63309	0.1186	63309	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	53387740	95747	0.1793	95572	175	99.8172	0.1828
	Total	469630266	386604659	82.3211	386604484	175	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



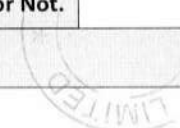
Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Tarun Kumar Khulbe (DIN: 073202532) who retire by rotation and being eligible, offer himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public- Institutions	E-Voting	101068951	71475594	70.7196	71475104	490	99.9993	0.0007
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	101068951	71475594	70.7196	71475104	490	99.9993	0.0007
Public- Non Institutions	E-Voting	53387740**	32438	0.0608	32263	175	99.4605	0.5395
	Poll		63309	0.1186	63309	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	53387740	95747	0.1793	95572	175	99.8172	0.1828
	Total	469630266	386744916	82.3509	386744251	665	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.								
** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.								



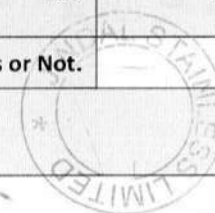
Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration to be paid to M/s Ramanath Iyer & Co., Cost Accountants, as Cost Auditors of the Company for the financial year 2020-21.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public-Institutions	E-Voting	101068951	71475594	70.7196	71475594	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	101068951	71475594	70.7196	71475594	0	100.0000	0.0000
Public- Non Institutions	E-Voting	53387740**	32438	0.0608	32263	175	99.4605	0.5395
	Poll		63309	0.1186	63309	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	53387740	95747	0.1793	95572	175	99.8172	0.1828
Total		469630266	386744916	82.3509	386744741	175	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



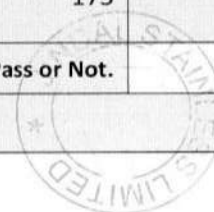
Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes***				
Description of resolution considered				Authority to enter into Material Related Party Contracts / Arrangements / Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	42359598	13.4401	42359598	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	42359598	13.4401	42359598	0	100.0000	0.0000
Public-Institutions	E-Voting	101068951	71475594	70.7196	71475594	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	101068951	71475594	70.7196	71475594	0	100.0000	0.0000
Public- Non Institutions	E-Voting	53387740**	32438	0.0608	32263	175	99.4605	0.5395
	Poll		63309	0.1186	63309	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	53387740	95747	0.1793	95572	175	99.8172	0.1828
	Total	469630266	113930939	24.2597	113930764	175	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
<p>* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above. ** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above. *** Some of the promoter/promoter groups are interested in the resolution. Therefore they did not cast their vote on this resolution.</p>								



Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. ARTI Luniya (DIN: 05341955) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575*	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public-Institutions	E-Voting	101068951	71475594	70.7196	71475594	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	101068951	71475594	70.7196	71475594	0	100.0000	0.0000
Public- Non Institutions	E-Voting	53387740**	32438	0.0608	32263	175	99.4605	0.5395
	Poll		63309	0.1186	63309	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	53387740	95747	0.1793	95572	175	99.8172	0.1828
Total		469630266	386744916	82.3509	386744741	175	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.

** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.



Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Ms. Bhaswati Mukherjee (DIN: 07173244) as an Independent Director for a second term of three consecutive years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	315173575	315173575	100.0000	315173575	0	100.0000	0.0000
Public- Institutions	E-Voting	101068951	71475594	70.7196	71333025	142569	99.8005	0.1995
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	101068951	71475594	70.7196	71333025	142569	99.8005	0.1995
Public- Non Institutions	E-Voting	53387740	32438	0.0608	32263	175	99.4605	0.5395
	Poll		63309	0.1186	63309	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	59666142	2811602	4.7122	2810375	1227	99.9564	0.0436
	Total	461617326	350506923	75.9302	350484809	22114	99.9937	0.0063
Whether resolution is Pass or Not.						Yes		
* 1,67,34,984 Shares representing 83,67,492 GDS held by Promoter and Promoter Group is not included above.								
** 8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above.								

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
Annual General Meeting of
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg, Hisar- 125005, Haryana

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted for the 40th Annual General Meeting of Jindal Stainless Limited held on Friday, August 21, 2020 at 11.00 a.m. through video conferencing ('VC')/ other audio visual means ('OAVM').

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by the Sub-Committee of Board of Directors of Jindal Stainless Limited ("the Company"), pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 for the purpose of:

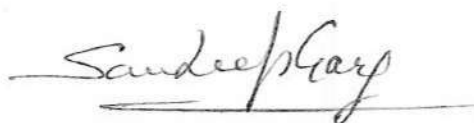
- Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ("**Rules**"), and
- E-voting by Shareholders at the 40th Annual General Meeting held on Friday, August 21, 2020 ("**AGM**") at 11.00 A.M through VC/OAVM.

in a fair and transparent manner for the resolution(s) as contained in the Notice convening AGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respect.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting on the resolution(s) contained in the Notice convening AGM of the members of the Company and e-voting at AGM. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" "against" or remain "abstain / invalid", if any, on the resolution(s) contained in the notice convening AGM, based on the reports generated from the e-voting system provided by Link Intime India Private Limited ("Link Intime"), authorised agency to provide remote e-voting platform and e-voting conducted at the AGM .

Accordingly, I submit my report as under:

- i. The members of the Company as on the "cut off" date i.e. 14th August, 2020 were entitled to vote on the resolutions as set out in the notice of the AGM via remote e-voting and e-voting at the AGM.
- ii. The remote e-voting period remained open from 18th August, 2020 at 9.00 a.m. (IST) to 20th August, 2020 at 5.00 p.m. (IST).



- iii. The Company provided the facility of e-voting at the AGM to those members who did not vote through the remote e-voting facility.
- iv. After the conclusion of e-voting at the AGM, I have unblocked the e-voting in the presence of two witnesses, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.

Witness:

Signature: *Ruchika*
Name: Ruchika Bhutra

Shreya Garg
SHREYA GARG

My report includes the result of e-voting at AGM in addition to votes cast through remote e-voting on website of Link Intime, by the eligible shareholders.

I have scrutinized the votes cast through electronic means and also through e-voting for the purpose of this report.

The result of the voting is as per annexure attached herewith.

Thanking You.

Yours faithfully,

Sandeep Garg

Sandeep Garg

Advocate

Place: Hisar

Date: August 22, 2020

Signed by

Navneet Raghuvanshi

Navneet Raghuvanshi
Company Secretary



Item No. 1- To adopt Standalone and Consolidated Financial Statements of the Company including Report of Board of Directors and Auditors for the financial year ended on 31st March, 2020.- as Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	108	38,65,41,175	99.9836	1	175	0.00	3	158418
E-Voting at AGM	12	63,309	0.0164	0	0	0.00	0	0
Total	120	38,66,04,484	100.00	1	175	0.00	3	158418

* There are shareholders, who have multiple folios or demat accounts.

Item No.2- To appoint a Director in place of Mr. Tarun Kumar Khulbe (DIN: 07302532), who retires by rotation and being eligible, offers himself for re-appointment.: as Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	108	38,66,80,942	99.9835	2	665	0.0002	2	18,161
E-Voting at AGM	12	63,309	0.0164	0	0	0.00	0	0
Total	120	38,67,44,251	99.9998	2	665	0.0002	2	18,161

* There are shareholders, who have multiple folios or demat accounts.

Item No.3- Ratification of remuneration to be paid to M/s Ramanath Iyer & Co., Cost Accountants, as Cost Auditors of the Company, for the Financial Year 2020-21: as Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	109	38,66,81,432	99.9836	1	175	0.00	2	18,161
E-Voting at AGM	12	63,309	0.0164	0	0	0	0	0
Total	121	38,67,44,741	100.0	1	175	0.00	2	18,161

* There are shareholders, who have multiple folios or demat accounts.

Sandeep Garg

Item No.4- Authority to enter into Material Related Party Contracts / Arrangements / Transactions: as Ordinary Resolution.

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes**	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	87	11,38,67,455	99.9443	1	175	0.0002	24	27,28,32,138
E-Voting at AGM	12	63,309	0.0556	0	0	0	0	0
Total	99	11,39,30,764	99.9998	1	175	0.0002	24	27,28,32,138

* There are shareholders, who have multiple folios or demat accounts.

** Some of the promoter/promoter group are interested in this resolution. Therefore they did not cast their vote on this resolution.

Item No.5- Appointment of Mrs. Arti Luniya (DIN: 05341955) as an Independent Director of the Company: as Ordinary Resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	109	38,66,81,432	99.9836	1	175	0.00	2	18,161
E-Voting at AGM	12	63,309	0.0164	0	0	0	0	0
Total	121	38,67,44,741	100.0	1	175	0.00	2	18,161

* There are shareholders, who have multiple folios or demat accounts.

Item No. 6- Re-appointment of Ms. Bhaswati Mukherjee (DIN: 07173244) as an Independent Director for a second term of three consecutive years: as special resolution

Voting Method	Voting in Favour (Assent)			Voting Against (Dissent)			Invalid/Abstain Votes	
	No. of members*	No. of Votes casted	% to valid votes	No. of members	No. of Votes Casted	% to Valid Votes	No. of members Voting/ Abstained	No. of Votes Abstained/ Invalid
Remote E-Voting	107	38,65,38,863	99.9467	3	1,42,744	0.0369	2	18,161
E-Voting at AGM	12	63,309	0.0164	0	0	0	0	0
Total	119	38,66,02,172	99.9631	3	1,42,744	0.0369	2	18,161

* There are shareholders, who have multiple folios or demat accounts.

Sandeep Garg