

SRESTHA FINVEST LIMITED

Date: September 16,2022

BSE Limited, 1st Floor,New Trading Wing, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai –400 001 Scrip Code: 539217	Metropolitan Stock Exchange of India Limited Agastya Corporate Park, Building A, Unit 205A, 2nd Floor, Piramal, Lal Bahadur Shastri Rd, Kurla West, Mumbai, Maharashtra 400070 Symbol: SRESTHA
---	---

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on September 16,2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e September 16,2022 has inter-olio approved the following:

1. to augment the long-term financial resources of the Company, considered and approved subject to shareholders' approval and other statutory approvals fund raising by way of following methods: a) the Issue and allotment of **25,00,00,000** (Twenty-Five Crore) Fully Convertible Warrants ('Warrants') carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant to persons belonging to Non-Promoter Category, on preferential basis, at an issue price of Rs. 2/- in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder aggregating to Rs. **50,00,00,000/-** (Rupees Fifty Crores only) for cash. The names of the proposed allottees are mentioned below:

S.No.	Proposed Allotees (Non- Promoter)	CIN	No of warrants to be allotted
1	M/s. Aryadeep Infrahomes Pvt Ltd.	U74999WB2012PTC179183	2,50,00,000
2	M/s. Phagun Enterprises Pvt Ltd.	U02005WB2014PTC202445	2,50,00,000
3	M/s. Waybroad Trading Pvt Ltd.	U51909OR2022PTC039715	2,50,00,000
4	M/s. Nexus Niwas Pvt Ltd.	U51909WB2007PTC119497	2,50,00,000
5	M/s. Kalashdhan Barter Pvt Ltd.	U70109WB2012PTC176366	2,50,00,000
6	M/s. Arrowspace Advisors Pvt Ltd.	U74999WB2012PTC174679	2,50,00,000
7	M/s. Woodland Retails Pvt Ltd.	U74999WB2011PTC169286	2,50,00,000
8	M/s. Shristidata Distributors Pvt Ltd.	U51909WB2012PTC177851	2,50,00,000
9	M/s. Ambashree Distributors Pvt Ltd.	U51909WB2012PTC177866	2,50,00,000
10	M/s. N. S. Longia Parivahan Pvt Ltd.	U63011WB2010PTC151357	2,50,00,000
Grand Total (A+B)			25,00,00,000

Details in terms of Regulation 30 of the Listing Regulations read with the SEBI Circular dated September 9, 2015, with respect to the Preferential Allotment is enclosed in Annexure I.

SRESTHA FINVEST LIMITED

2. the constitution of an 'Fund Raising Committee', for business expansion, fund raising and to evaluate certain identified business proposals, their integration with the Company's capabilities and to take appropriate well processed decisions within the decided policy framework, including engaging professional intermediaries, experts, technical consultants, business advisors etc.
3. notice of Postal Ballot along with Postal Ballot Form to seek requisite members approval for abovesaid items, wherever necessary, process being initiated separately.

The Board Meeting commenced at **5:20 PM.** and was concluded at **6:20 P.M.**

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For **Srestha Finvest** Limited

A. JITENDRA Digitally signed by A. JITENDRA
KUMAR BAFNA
KUMAR BAFNA Date: 2022.08.16 18:47:53 +05'30'

A. Jitendra Kumar Bafna
Company Secretary & Compliance Officer

Encl: as **above**

SRESTHA FINVEST LIMITED

Annexure 1

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015

S.No.	Particulars	Disclosures
1	Type of securities proposed to be Issued	Warrants carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant.
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 25,00,00,000 warrants of face value of Rs. 2/- each to persons belonging to Non-Promoter Category.
4	Name and number of the Investor(s)	Non-Promoter Category 1 M/s. Aryadeep Infrahomes Pvt Ltd. 2 M/s. Phagun Enterprises Pvt Ltd. 3 M/s. Waybroad Trading Pvt Ltd. 4 M/s. Nexus Niwas Pvt Ltd. 5 M/s. Kalashdhan Barter Pvt Ltd. 6 M/s. Arrowspace Advisors Pvt Ltd. 7 M/s. Woodland Retails Pvt Ltd. 8 M/s. Shristidata Distributors Pvt Ltd. 9 M/s. Ambashree Distributors Pvt Ltd. 10 M/s. N. S. Longia Parivahan Pvt Ltd.
5	Issue price	Rs. 2/-
6	Tenure/ Conversion	Upto 25,00,00,000 (Twenty Five crore) Warrants of face value of Rs. 2/- are convertible into Equal number of Equity Shares of Rs. 2/- each within a maximum period of 18 months from the date of allotment of such Warrants.
7	Nature of Consideration	Cash