



June 10, 2024

To,  
**BSE Limited** : Code No. – 544042  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**National Stock Exchange of India Limited** : BAJEL – Series: EQ  
Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajel Projects Limited (the “Company”)**

Pursuant to the Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, the Company has identified an update on the material litigation disclosed on 19<sup>th</sup> April, 2024, requiring disclosure under sub-paragraph 8 of paragraph B of Schedule III to the Listing Regulations, as per the revised materiality criteria prescribed in the SEBI Amendments. The details of the update in material litigation are enclosed as **Annexure-A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bajel Projects Limited

Ajay Nagle  
Executive Director, Company Secretary &  
Chief Compliance Officer

Encl.: As above.

Annexure A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Update on litigation disclosed on 19<sup>th</sup> April,2024.

<b>Regularly till the litigation is concluded or dispute is resolved:</b>	
(a)	<p>The details of any change in the status and / or any development in relation to such proceedings.</p> <p><b>Name of the Parties</b> – Scolia Co. Ltd. v/s Bajaj Electricals Limited.</p> <p>Consequent to the completion of demerger process the subsisting litigation was proceeded against Bajel Projects Limited.</p> <p><b>Court/Tribunal</b> – Small Causes Court, Kisumu, Republic of Kenya</p> <p><b>Brief Details of the case</b> –Scolia Co. Ltd. raised dispute claiming an amount of KSHS (Kenyan Shilling) 6,00,000/- (i.e., INR 3,86,625 as on 04.06.2024) against the work performed by them.</p> <p><b>Update on Material Litigation:</b> Based on the deed of settlement submitted by the parties, the matter is disposed of by the Small Causes Court, Kisumu, Republic of Kenya.</p>
(b)	<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.</p> <p>Not applicable</p>
(c)	<p>In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.</p> <p>Parties have settled the matter and an amount of KSHS (Kenyan Shilling) 3,00,000/- (i.e., INR 1,92,128 as on 07.06.2024) has been paid by Bajel Projects Limited (erstwhile Bajaj Electricals Limited) and the necessary order disposing the matter has been passed by the Small Causes Court, Kisumu recording the terms of settlement.</p> <p>There is no impact of such settlement on the financial position of the Company, except for an outgo towards the provision made in the Company's books of accounts</p>