

Ref: HIL/SE/2023-24/68

October 21, 2023

To  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 509675  
Through: BSE Listing Centre

To  
**National Stock Exchange of India Limited**  
5<sup>th</sup> Floor, Exchange Plaza, Bandra (E),  
Mumbai – 400 051  
Scrip Symbol: HIL  
Through: Neaps Portal

**Sub: Reaffirmation of Credit Rating of the Company**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform that M/s. ICRA Limited (ICRA), Credit Rating Agency has **reaffirmed** the rating of the Company as mentioned hereunder vide its press release dated October 20, 2023:

<b>Instruments/ Facilities</b>	<b>Previous Rated Amount (Rs. in Crores)</b>	<b>Current Rated Amount (Rs. in Crores)</b>	<b>Previous Rating Action</b>	<b>Rating Action</b>
Long-term/Short-term – Fund and Non-fund based Limits	350.00	280.00	[ICRA]AA (Stable)/ [ICRA]A1+	Reaffirmed
Long-term/Short-term – Unallocated	0.00	70.00	[ICRA]AA (Stable)/ [ICRA]A1+	Reaffirmed
<b>Total</b>	<b>350.00</b>	<b>350.00</b>		

Kindly take the same on record.

Thanking you.

**For HIL Limited**

**Nidhi Bisaria**  
**Company Secretary &**  
**Compliance Officer**