

February 01, 2022

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 01 February 2022

Ref: Regulation 30, 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., 01 February 2022 has *inter alia* approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and nine months period ended 31 December 2021. The said results have been reviewed by the Audit Committee of the Board.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- a. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months period ended 31 December 2021, along with the Limited Review Report thereon, issued by the Statutory Auditors, M/s. Walker Chandiook & Co LLP, Chartered Accountants and
- b. Statement of disclosures of line items pursuant to Regulation 52(4) of the Listing Regulations

We would further like to inform you that Board of Directors has also approved raising of funds through issuance of Non-Convertible Debt Securities on private placement basis for the financial year 2022-2023 for an amount up to Rs. 4000 crores and as per the terms and conditions given in Annexure A. The Board of Directors has delegated the authority for issuance of such securities to Finance Committee instead of Management Committee of the Board for issuance of debt securities on private placement both for the financial year 2022-2023 and also for the remaining period of the current financial year 2021-22.

Pursuant to Regulation 30 of the Listing Regulations, please note that the Investor's Presentation is being sent separately and subsequently the same will be uploaded on the website of the Company.

Poonawalla Fincorp Limited

(Formerly known as Magma Fincorp Limited)

CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090

Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350

E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 7:30 P.M.

Kindly take the same on record.

Thanking You,
Yours faithfully,

For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)



Shabum Zaman
Company Secretary
ACS: 13918

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Annexure A

SI No.	Particulars	Terms and Conditions
1.	Type of securities proposed to be issued	Non-convertible debentures in the nature of Secured Debentures, unsecured Debentures, Bonds, Subordinated Debt including debt eligible for Tier II capital, Covered Bonds, Perpetual Debt Instruments (eligible for Tier I Capital) (PDI) or any other debt securities
2.	Type of issuance	Private placement
3.	Total issue size	Rs. 4000 Crores (Rupees Four Thousand crore only) (in one or more series or tranches including re-issuances)
4.	To be offered to	Mutual Funds, Insurance Companies, Banks, Corporates, Pension Funds and other entities/individuals including but not limited to Multilateral Agencies, Developmental Financial Institutions, Other institutional investors, financial institutions, etc. and all other eligible investors as per RBI & SEBI applicable guidelines.
5.	Whether proposed to be Listed, if yes, name of Stock Exchange	BSE Limited and/or National Stock Exchange of India Limited as may be decided by the authorized signatories approved by Finance Committee
6.	Tenure of the instrument	For Secured – Not exceeding 10 years For Subordinated – at least 5 years and other securities as may be decided by the Finance Committee in compliance with applicable laws Date of allotment and date of maturity shall be decided by the Finance Committee in compliance with applicable laws
7.	Face value of each instrument	Standard denomination of Rs. 10 lakh or as prescribed under applicable regulations/guidelines
8.	Coupon/interest offered, schedule of payment of coupon/interest and principal	As per the terms and conditions of Offer Document, as may be finalized and amended by the Finance Committee as per the delegation matrix

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SI No.	Particulars	Terms and Conditions
9.	Charge/security, if any, created over the assets.	As per the terms and conditions of Offer Document/Information Memorandum, as may be finalized by the Finance committee as per the delegation matrix
10.	Special right/interest/privileges attached to the instrument and changes thereof	As per the terms and conditions of Offer Document/Information Memorandum, as may be finalized and amended by the Finance Committee from time to time.
11.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal,	No delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	No letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets.
13.	Details of redemption of debentures and manner thereof.	As per the terms and conditions of Offer Document/Information Memorandum, as may be finalized by the Finance Committee from time to time.

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Walker Chandniok & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Poonawalla Fincorp Limited [Formerly Magma Fincorp Limited]

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Poonawalla Fincorp Limited** ('the Holding Company'), its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') and its joint ventures (refer Annexure 1 for the list of subsidiary and joint ventures included in the Statement) for the quarter ended **31 December 2021** and the consolidated year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI Regulations'), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Poonawalla Fincorp Limited [Formerly Magma Fincorp Limited]
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Emphasis of Matter

5. We draw attention to Note 13 of the accompanying statement, which describes the uncertainty relating to the effects of Covid-19 pandemic on the Group's operations and the impact on the appropriateness of impairment losses recognised towards the loan assets outstanding as at 31 December 2021. Our conclusion is not modified in respect of this matter.
6. We did not review the interim financial statements/ financial information/ financial results of one subsidiary included in the Statement, whose financial information reflect total revenues of ₹ 11,929.22 lakhs and ₹ 33,595.02 lakhs, total net profit after tax of ₹ 2,096.26 lakhs and ₹ 4,830.17 lakhs, total comprehensive income of ₹ 782.65 lakhs and ₹ 4,855.76 lakhs for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement. The Statement also includes the Group's share of net profit / (loss) after tax of ₹ (460.12) lakhs and ₹ 104.88 lakhs and total comprehensive income of ₹ (980.14) lakhs and ₹ 124.93 lakhs, for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial statements/ financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information/ financial results have been reviewed by other auditors, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture is based solely on the review reports of such other auditors and the procedures performed by us, as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

7. The Statement also includes the Group's share of net profit / (loss) after tax of ₹ (111.87) lakhs and ₹ 45.27 lakhs, and total comprehensive income of ₹ (201.91) lakhs and ₹ 195.88 lakhs for the quarter and nine-month period ended on 31 December 2021, in respect of one joint venture, based on their interim financial statements/ financial information/ financial results respectively, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unaudited / unreviewed interim financial statements / financial information / financial results. According to the information and explanations given to us by the management, this interim financial statements/ financial information/ financial results is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

8. The joint auditors, M/s. Singhi & Co, Chartered Accountants and M/s. MSKA & Associates, Chartered Accountants, of Magma HDI General Insurance Company Limited, vide their review report dated 20 January 2022, have expressed an unmodified conclusion and have reported in the 'Other Matters' section that pursuant to IRDAI (Appointed Actuary) Regulations 2017 dated August 17, 2017, the actuarial valuation of liabilities in respect of claims Incurred But Not Reported ("IBNR"), claims Incurred But Not Enough Reported ("IBNER") and provisioning for premium deficiency as at December 31, 2021, is the responsibility of the Company's Appointed Actuary and has been duly certified by the Actuary. The Appointed Actuary has also certified that the assumptions used for such valuation are appropriate and in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. The joint auditors have relied upon the Appointed Actuary's certificate in this regard for forming their conclusion on the interim financial statements / financial information / financial results.

Our conclusion is not modified in respect of this matter.

**Poonawalla Fincorp Limited [Formerly Magma Fincorp Limited]
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

9. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 31 December 2020 and the audit of consolidated financial results for the year ended 31 March 2021, included in the Statement, was carried out and reported by B S R & Co. LLP, who have expressed an unmodified conclusion vide their review report dated 06 February 2021 and unmodified opinion vide their audit report dated 31 May 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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KHUSHROO B PANTHAKY
B PANTHAKY Date: 2022.02.01 19:21:05
+05'30'

Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:22042423AAAAAQ8393

Place: Mumbai
Date: 01 February 2022

**Poonawalla Fincorp Limited [Formerly Magma Fincorp Limited]
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Holding Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Annexure 1

List of entities included in the Statement

Name of the entity	Relationship
Poonawalla Housing Finance Limited [Formerly Magma Housing Finance Limited]	Subsidiary
Magma HDI General Insurance Company Limited	Joint Venture
Jaguar Advisory Services Private Limited	Joint Venture

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**POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)**
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021

(₹ in lacs)

Particulars	Quarter Ended			Year to Date		Year Ended
	31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue						
(a) Interest income	48,424.55	48,295.89	53,632.79	142,672.16	165,275.37	216,567.75
(b) Rental income	616.48	719.88	772.88	1,973.26	2,246.86	2,967.31
(c) Fees and commission income	1,715.84	1,582.79	2,159.06	4,317.67	5,017.63	7,165.72
(d) Net gain on fair value changes	39.20	189.41	-	250.84	-	61.32
(e) Net gain on derecognition of financial instruments	-	-	2,368.20	-	2,368.20	5,127.67
Total revenue from operations	50,796.07	50,787.97	58,932.93	149,213.93	174,908.06	231,889.77
(a) Other income	783.93	469.65	648.20	1,942.90	1,927.89	3,357.98
Total income	51,580.00	51,257.62	59,581.13	151,156.83	176,835.95	235,247.75
2. Expenses						
(a) Finance costs	18,144.61	17,647.80	26,963.71	55,744.33	84,993.89	110,045.40
(b) Net loss on fair value changes	-	-	54.46	-	302.35	-
(c) Impairment on financial instruments	32.00	3,397.62	17,715.26	8,367.01	39,904.43	144,799.26
(d) Employee benefits expenses	13,546.00	12,255.72	8,763.21	37,685.86	28,517.73	38,153.05
(e) Depreciation and amortisation expense	1,422.86	1,362.91	1,356.95	3,951.97	4,261.24	5,625.29
(f) Other expenses	4,816.51	4,224.42	3,039.32	11,763.25	8,087.94	12,050.09
Total expenses	37,961.98	38,888.47	57,892.91	117,512.42	166,067.58	310,673.09
3. Profit/(loss) before share of profit of joint ventures and tax (1-2)	13,618.02	12,369.15	1,688.22	33,644.41	10,768.37	(75,425.34)
4. Share of profit/(loss) of joint ventures	(571.99)	276.45	48.03	150.15	712.97	548.48
5. Profit/(loss) before tax (3+4)	13,046.03	12,645.60	1,736.25	33,794.56	11,481.34	(74,876.86)
6. Tax expense						
(a) Current tax - current year	951.76	867.19	935.05	1,857.85	5,542.02	1,202.00
- earlier year	-	25.17	10.41	(253.09)	(143.03)	47.45
(b) Deferred tax	2,446.93	2,202.62	(508.21)	6,537.95	(2,793.25)	(20,229.87)
Total tax expense charge / (reversal)	3,398.69	3,094.98	437.25	8,142.71	2,605.74	(18,980.42)
7. Profit/(loss) for the period (5-6)	9,647.34	9,550.62	1,299.00	25,651.85	8,875.60	(55,896.44)
8. Other comprehensive income						
(a) (i) Items that will not be reclassified to profit and loss						
Remeasurements of the defined benefit plans	41.72	(99.17)	18.66	(64.74)	124.72	274.39
Share of gain/(loss) of joint venture, net of tax	-	(18.95)	-	(18.95)	-	2.92
(ii) Income tax relating to items that will not be reclassified to profit and loss	(10.50)	24.92	(4.70)	16.29	(31.39)	(69.06)
(b) (i) Items that will be reclassified to profit and loss						
Debt Instruments through other comprehensive income	(1,654.70)	2,270.24	20.13	916.01	152.44	500.22
Effective portion of gains and loss on hedging instruments in a cash flow hedge	(32.26)	24.50	-	(4.80)	-	-
Share of gain/(loss) of joint venture, net of tax	(610.06)	725.68	1,353.63	189.61	1,533.09	(524.73)
(ii) Income tax relating to items that will be reclassified to profit and loss	424.60	(576.78)	(5.06)	(229.34)	(38.36)	(125.89)
Total other comprehensive income	(1,841.20)	2,350.44	1,382.66	804.08	1,740.50	57.85
9. Total comprehensive income for the period (7+8)	7,806.14	11,901.06	2,681.66	26,455.93	10,616.10	(55,838.59)
10. Total comprehensive income for the period attributable to						
(a) Owners of the Company	7,803.67	11,901.06	2,681.66	26,453.46	10,616.10	(55,838.59)
(b) Non-controlling interests	2.47	-	-	2.47	-	-
11. Profit/(loss) for the period attributable to						
(a) Owners of the Company	9,641.19	9,550.62	1,299.00	25,645.70	8,875.60	(55,896.44)
(b) Non-controlling interests	6.15	-	-	6.15	-	-
12. Other comprehensive income attributable to						
(a) Owners of the Company	(1,837.52)	2,350.44	1,382.66	807.76	1,740.50	57.85
(b) Non-controlling interests	(3.68)	-	-	(3.68)	-	-
13. Paid-up equity share capital (Face value of ₹ 2/- each)	15,292.63	15,290.55	5,391.83	15,292.63	5,391.83	5,392.33
14. Earnings per share (not annualised)						
(a) Basic (in ₹)	1.26	1.25	0.48	3.66	3.29	(20.74)
(b) Diluted (in ₹)	1.26	1.25	0.48	3.65	3.29	(20.74)

See accompanying notes to the financial results

**POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)****Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021****Notes :**

- 1] The unaudited consolidated financial results of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ("the Company"), its subsidiary (collectively referred to as 'the Group') and its joint ventures have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The unaudited consolidated financial results for the quarter and nine month period ended 31 December 2021 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 1 February 2022.
- 3] The unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The statutory auditors have expressed an unmodified conclusion on these consolidated financial results.
- 4] In accordance with Regulation 33 of the Listing Regulations, the Group publishes consolidated financial results. This report shall be filed with the Bombay Stock Exchange of India Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 5] The consolidated financial results have been prepared in accordance with Ind AS 110 (Consolidated Financial Statements) and Ind AS 111 (Joint Arrangements) and comprise of the financial results of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited), its subsidiary, Poonawalla Housing Finance Limited (formerly Magma Housing Finance Limited) and its joint ventures, Magma HDI General Insurance Company Limited and Jaguar Advisory Services Private Limited. With effect from 14 December 2021, the investment in joint ventures have been designated as assets held for sale in accordance with the Ind AS 105 "Non-current assets Held for Sale".
- 6] The Group's operating segments are established in the manner consistent with the components of the Group that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Group is engaged primarily in the business of financing and there are no separate reportable segments as per Ind AS 108.
- 7] During the quarter ended 31 December 2021, the Nomination and Remuneration Committee ('the NRC') of the Company has granted 4,325,750 options at an exercise price of ₹ 164.42 per share under Employee Stock Option Plan 2021 (ESOP 2021).
- 8] On 6 May 2021, the Company has allotted 493,714,286 equity shares of face value of ₹ 2/- each to Rising Sun Holdings Private Limited (RSHPL), Mr. Sanjay Chamria and Mr. Mayank Poddar on preferential basis, aggregating to ₹ 345,600 lacs, including premium of ₹ 68/- per share under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the Act read with relevant rules thereunder and other applicable provisions. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect. Pursuant to the said allotment and completion of the open offer, RSHPL is the largest shareholder of the Company and shall exercise control over the Company. RSHPL is classified as a 'Promoter' of the Company in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time. Subsequently, the name of the Company has changed w.e.f 22 July 2021 from Magma Fincorp Limited to Poonawalla Fincorp Limited. Consequently, Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) has become a subsidiary of RSHPL and Poonawalla Housing Finance Limited (formerly Magma Housing Finance Limited) has become a step down subsidiary of RSHPL.

Further, during the quarter ended 31 December 2021, allotment of equity shares of face value of ₹ 10/- each under Magma Housing Restricted Stock Option Plan 2018 has resulted into dilution of 0.78% shareholding of the Company in Poonawalla Housing Finance Limited (formerly Magma Housing Finance Limited) (PHFL). Consequent to the dilution, PHFL ceases to be a wholly owned subsidiary of the Company.
- 9] During the quarter ended 31 December 2021, the Company has allotted 104,257 equity shares of the face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2007 /Restricted Stock Options Plan 2014 pursuant to SEBI (ESOS and ESOS) Guidelines, 1999 and with corresponding provision of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, as amended from time to time.
- 10] During the quarter ended 31 December 2021, the Company has issued listed Commercial Paper on the Bombay Stock Exchange (BSE) pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019 as amended.
- 11] During the quarter ended 31 December 2021, the Company has accepted binding offer for sale of its shareholding in joint ventures (JVs) namely Magma HDI General Insurance Company Limited (Magma HDI) and Jaguar Advisory Services Private Limited (JASPL) which has been approved by the Board of Directors and Shareholders on their respective meetings held on 2 November 2021 and on 13 December 2021. The sale is subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investments have been designated as assets held for sale and accordingly the equity method accounting has been discontinued after 13 December 2021.

**POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)**
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021

12] Pursuant to Regulation 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the listed Non Convertible Debentures of the Company as on 31 December 2021 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is 1.13 times of the principal amount of the said debentures.

13] The Group carried a management overlay of ₹ 71,433.07 lacs as at 31 March 2021, to manage the potential impact of COVID-19 pandemic.

For the quarter and nine month period ended 31 December 2021, the Group has continued the process of risk assessment on its credit exposures and accordingly, in addition to the model determined ECL provision, the Group carries a management overlay of ₹ 14,628.92 lacs against future potential impact of COVID-19, which basis management estimate is adequate to cover the impact of COVID-19 on the entire loan portfolio.

During the quarter and nine month period ended 31 December 2021, apart from the technical write-offs as per the policy adopted during the quarter ended 31 March 2021, the Group has additionally written-off loans aggregating to ₹ 2,757.02 lacs and ₹ 24,160.72 lacs respectively.

Further, the underlying forecasts and assumptions applied by the Group in determination of ECL provision (including additional COVID-19 provision) are subject to uncertainties which are often outside the control of the Group and accordingly, actual results may differ from these estimates.

The Group has been duly servicing its debt obligations. The Group's capital and liquidity position remain strong and would continue to be one of the focus areas.

14] The Board of Directors in their meeting held on 14 August 2021 has approved the shifting of registered office from the state of West Bengal to Maharashtra which has been subsequently approved by the shareholders in their meeting held on 17 September 2021 by way of a Special Resolution. Further, the Regional Director (Eastern region), Ministry of Corporate Affairs ('the MCA) vide their order dated 15 December 2021 has also approved the change in registered office of the Company from Kolkata to Pune. The Company is in the process of filing requisite E Form for fresh certificate of incorporation.

15] RBI vide circular dated November 12, 2021 – "Prudential Norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances – Clarifications" has clarified certain aspects of the extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across the lending institutions. The Group has taken steps to comply with the norms / changes for regulatory reporting, as applicable. Such clarification has no impact on the financial results for the quarter and nine month period ended 31 December 2021 as the Group continues to prepare the financial results in accordance with the applicable Ind AS guidelines and the RBI circular dated March 13, 2020 – "Implementation of Indian Accounting Standards".

16] The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund, the Gratuity Act and rules there under. The implementation of code is deferred and the rules thereunder are yet to be framed. Accordingly, the Group will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and becomes effective.

17] Unaudited Financial Results of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) (Standalone Information):

Particulars		Quarter Ended			Year To Date		Year Ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	39,423.96	39,712.17	45,943.84	116,878.11	143,333.25	187,685.10
2.	Profit/(loss) before tax	10,681.62	9,834.87	158.41	26,802.80	6,252.56	(77,265.03)
3.	Profit/(loss) for the period	8,021.89	7,402.96	105.27	20,407.16	4,755.39	(57,836.08)
4.	Total comprehensive income for the period	8,104.36	7,812.30	126.81	21,014.99	4,917.60	(57,541.92)

By order of the Board
For **Poonawalla Fincorp Limited**
(Formerly Magma Fincorp Limited)

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Adar Poonawalla
Chairman & Non-Executive Director
DIN No.: 00044815

Place : Pune
Dated : 1 February 2022

Corporate Office : 601, 6th Floor, Zero One IT Park, Sr No. 79/1, Ghorpadi Mundhwa Road, Pune-411 036, Maharashtra
Registered Office : Development House, 24 Park Street, Kolkata - 700 016, **Phone**: 033-4401 7350
Website : www.poonawallafincorp.com; **CIN** : L51504WB1978PLC031813

Walker Chandiook & Co LLP

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Mumbai - 400013
Maharashtra, India
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Poonawalla Fincorp Limited [Formerly Magma Fincorp Limited]

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Poonawalla Fincorp Limited** ('the Company') for the quarter ended **31 December 2021** and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52, read with Regulation 63 of the SEBI Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52, read with Regulation 63 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Poonawalla Fincorp Limited [Formerly Magma Fincorp Limited]
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

Emphasis of Matter

5. We draw attention to Note 13 of the accompanying statement, which describes the uncertainty relating to the effects of Covid-19 pandemic on the Company's operations and the impact on the appropriateness of impairment losses recognised towards the loan assets outstanding as at 31 December 2021. Our conclusion is not modified in respect of this matter.
6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2020 and the audit of standalone financial results for the year ended 31 March 2021, included in the Statement was carried out and reported by B S R & Co. LLP, who has expressed unmodified conclusion vide their review report dated 06 February 2021 and unmodified opinion vide their audit report dated 31 May 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No:001076N/N500013

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KHUSHROO B PANTHAKY
B PANTHAKY Date: 2022.02.01 19:20:14
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Khushroo B. Panthaky

Partner

Membership No:042423

UDIN:22042423AAAAAP7020

Place: Mumbai

Date: 01 February 2022


**POONAWALLA
FINCORP**
POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021

Particulars		Quarter Ended			Year to Date		Year Ended
		31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(₹ in lacs)							
1.	Revenue						
	(a) Interest income	36,754.72	37,269.13	42,890.32	109,833.53	135,084.78	175,698.28
	(b) Rental income	616.48	719.88	772.88	1,973.26	2,246.86	2,967.31
	(c) Fees and commission income	1,326.93	1,185.62	1,802.32	3,303.88	4,349.11	6,050.47
	(d) Net gain on fair value changes	33.51	168.03	-	219.68	-	156.90
	Total revenue from operations	38,731.64	39,342.66	45,465.52	115,330.35	141,680.75	184,872.96
	(a) Other income	692.32	369.51	478.32	1,547.76	1,652.50	2,812.14
	Total income	39,423.96	39,712.17	45,943.84	116,878.11	143,333.25	187,685.10
2.	Expenses						
	(a) Finance costs	12,387.32	12,817.95	21,146.84	39,884.62	68,389.71	87,459.56
	(b) Net loss on fair value changes	-	-	55.93	-	277.87	-
	(c) Impairment on financial instruments	808.81	2,395.91	14,027.68	6,998.43	34,711.47	131,862.63
	(d) Employee benefits expenses	10,353.12	9,903.81	6,921.30	29,971.19	23,130.72	30,599.28
	(e) Depreciation and amortisation expense	1,294.88	1,224.69	1,153.07	3,579.14	3,899.82	5,215.44
	(f) Other expenses	3,898.21	3,534.94	2,480.61	9,641.93	6,671.10	9,813.22
	Total expenses	28,742.34	29,877.30	45,785.43	90,075.31	137,080.69	264,950.13
3.	Profit/(loss) before tax (1-2)	10,681.62	9,834.87	158.41	26,802.80	6,252.56	(77,265.03)
4.	Tax expense						
	(a) Current tax- current year	-	-	721.19	-	4,893.25	-
	- earlier year	-	-	10.41	(278.26)	(117.86)	69.66
	(b) Deferred tax	2,659.73	2,431.91	(678.46)	6,673.90	(3,278.22)	(19,498.61)
	Total tax expense charge / (reversal)	2,659.73	2,431.91	53.14	6,395.64	1,497.17	(19,428.95)
5.	Profit/(loss) for the period (3-4)	8,021.89	7,402.96	105.27	20,407.16	4,755.39	(57,836.08)
6.	Other comprehensive income						
	(a) (i) Items that will not be reclassified to profit and loss						
	Remeasurements of the defined benefit plans	69.76	(99.64)	58.58	(30.57)	152.29	264.43
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(17.56)	25.08	(14.75)	7.69	(38.33)	(66.55)
	(b) (i) Items that will be reclassified to profit and loss						
	Debt Instruments through other comprehensive income	40.46	646.64	(29.80)	842.84	64.46	128.66
	(ii) Income tax relating to items that will be reclassified to profit and loss	(10.19)	(162.74)	7.51	(212.13)	(16.21)	(32.38)
	Total other comprehensive income	82.47	409.34	21.54	607.83	162.21	294.16
7.	Total comprehensive income for the period (5+6)	8,104.36	7,812.30	126.81	21,014.99	4,917.60	(57,541.92)
8.	Paid-up equity share capital (Face value of ₹ 2/- each)	15,292.63	15,290.55	5,391.83	15,292.63	5,391.83	5,392.33
9.	Earnings per share (not annualised)						
	(a) Basic (in ₹)	1.05	0.97	0.04	2.91	1.76	(21.46)
	(b) Diluted (in ₹)	1.05	0.97	0.04	2.90	1.76	(21.46)

See accompanying notes to the financial results

 **POONAWALLA
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POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021

Notes :

- 1] The unaudited standalone financial results of Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - 'Interim Financial Reporting'. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2] The unaudited standalone financial results for the quarter and nine month period ended 31 December 2021 have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 1 February 2022.
- 3] The unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 4] This report shall be filed with the Bombay Stock Exchange of India Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website www.poonawallafincorp.com or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 5] The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of financing and as such no separate information is required to be furnished in terms of Ind AS 108- 'Operating Segments'.
- 6] During the quarter ended 31 December 2021, the Nomination and Remuneration Committee ('the NRC') of the Company has granted 4,325,750 options at an exercise price of ₹ 164.42 per share under Employee Stock Option Plan 2021 (ESOP 2021).
- 7] On 6 May 2021, the Company has allotted 493,714,286 equity shares of face value of ₹ 2/- each to Rising Sun Holdings Private Limited (RSHPL), Mr. Sanjay Chamria and Mr. Mayank Poddar on preferential basis, aggregating to ₹ 345,600 lacs, including premium of ₹ 68/- per share under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the Act read with relevant rules thereunder and other applicable provisions. The equity shares issued and allotted as aforesaid rank pari passu with the existing equity shares of the Company in all respect. Pursuant to the said allotment and completion of the open offer, RSHPL is the largest shareholder of the Company and shall exercise control over the Company. RSHPL is classified as a 'Promoter' of the Company in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time. Subsequently, the name of the Company has changed w.e.f 22 July 2021 from Magma Fincorp Limited to Poonawalla Fincorp Limited. Consequently, Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited) has become a subsidiary of RSHPL and Poonawalla Housing Finance Limited (formerly Magma Housing Finance Limited) has become a step down subsidiary of RSHPL.

Further, during the quarter ended 31 December 2021, allotment of equity shares of face value of ₹ 10/- each under Magma Housing Restricted Stock Option Plan 2018 has resulted into dilution of 0.78% shareholding of the Company in Poonawalla Housing Finance Limited (formerly Magma Housing Finance Limited) (PHFL). Consequent to the dilution, PHFL ceases to be a wholly owned subsidiary of the Company.
- 8] During the quarter ended 31 December 2021, the Company has allotted 104,257 equity shares of the face value of ₹ 2/- each to the eligible employees of the Company under Employee Stock Option Plan 2007 /Restricted Stock Options Plan 2014 pursuant to SEBI (ESOS and ESPS) Guidelines, 1999 and with corresponding provision of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, as amended from time to time.
- 9] The Board of Directors has approved the investment of ₹ 50,000 lacs in Poonawalla Housing Finance Limited (PHFL) (formerly Magma Housing Finance Limited), a wholly owned subsidiary of the Company, by way of subscription to 83,991,264 equity shares at a price of ₹ 59.53 per equity share (Face Value - ₹ 10/- each, Premium- ₹ 49.53 each) through Right Issue on 31 May 2021. Subsequently, the Management Committee of the Board of Directors of PHFL has allotted the equity shares on 31 May 2021.
- 10] During the quarter ended 31 December 2021, the Company has issued listed Commercial Paper on the Bombay Stock Exchange (BSE) pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22 October 2019 as amended.
- 11] During the quarter ended 31 December 2021, the Company has accepted binding offer for sale of its shareholding in joint ventures (JVs) namely Magma HDI General Insurance Company Limited (Magma HDI) and Jaguar Advisory Services Private Limited (JASPL) which has been approved by the Board of Directors and Shareholders on their respective meetings held on 2 November 2021 and on 13 December 2021. The sale is subject to requisite regulatory approvals. Accordingly, in line with the requirements of Ind AS 105 "Non-current assets Held for Sale", such investments have been designated as assets held for sale.
- 12] Pursuant to Regulation 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the listed Non Convertible Debentures of the Company as on 31 December 2021 are secured by exclusive charge on standard receivables of the Company and also by a subservient charge over certain immovable properties. The total asset cover is 1.13 times of the principal amount of the said debentures.


**POONAWALLA
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POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021

13] The Company carried a management overlay of ₹ 66,342.52 lacs as at 31 March 2021, to manage the potential impact of COVID-19 pandemic.

For the quarter and nine month period ended 31 December 2021, the Company has continued the process of risk assessment on its credit exposures and accordingly, in addition to the model determined ECL provision, the Company carries a management overlay of ₹ 13,382.19 lacs against future potential impact of COVID-19, which basis management estimate is adequate to cover the impact of COVID-19 on the entire loan portfolio.

During the quarter and nine month period ended 31 December 2021, apart from the technical write-offs as per the policy adopted during the quarter ended 31 March 2021, the Company has additionally written-off loans aggregating to ₹ 2,757.02 lacs and ₹ 20,205.14 lacs respectively.

Further, the underlying forecasts and assumptions applied by the Company in determination of ECL provision (including additional COVID-19 provision) are subject to uncertainties which are often outside the control of the Company and accordingly, actual results may differ from these estimates.

The Company has been duly servicing its debt obligations. The Company's capital and liquidity position remain strong and would continue to be one of the focus areas.

14] To relieve COVID-19 pandemic related stress, the Company has invoked resolution plans for eligible borrowers based on the parameters laid down in accordance with the one time restructuring policy approved by the Board of Directors of the Company and in accordance with the guidelines issued by the RBI on 5 May 2021 ("the Resolution Plans").

Disclosure on Resolution Framework 2.0 implemented in terms of RBI circulars RBI/2021-22/31 DOR.STR.REC,11/21.04.048/2021-22 dated 5 May 2021.

(₹ in lacs)

SL No.	Description	Individual Borrowers		Small Business
		Personal Loan	Business Loan	
(A)	Number of requests received for invoking resolution process under Part A	-	-	6,090
(B)	Number of accounts where resolution plan has been implemented under this window	-	-	6,090
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	-	-	28,469.96
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	-	-	1,110.32

15] The Board of Directors in their meeting held on 14 August 2021 has approved the shifting of registered office from the state of West Bengal to Maharashtra which has been subsequently approved by the shareholders in their meeting held on 17 September 2021 by way of a Special Resolution. Further, the Regional Director (Eastern region), Ministry of Corporate Affairs (the MCA) vide their order dated 15 December 2021 has also approved the change in registered office of the Company from Kolkata to Pune. The Company is in the process of filing requisite E Form for fresh certificate of incorporation.

16] RBI vide circular dated November 12, 2021 – "Prudential Norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances – Clarifications" has clarified certain aspects of the extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across the lending institutions. The Company has taken steps to comply with the norms / changes for regulatory reporting, as applicable. Such clarification has no impact on the financial results for the quarter and nine month period ended 31 December 2021 as the Company continues to prepare the financial results in accordance with the applicable Ind AS guidelines and the RBI circular dated March 13, 2020 – "Implementation of Indian Accounting Standards".


**POONAWALLA
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POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Period Ended 31 December 2021

17] Disclosure pursuant to RBI notification RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.

(a) Details of transfer through assignment in respect of loans not in default during the nine month period ended 31 December 2021

Count of Loan accounts Assigned	NIL
Amount of Loan accounts Assigned	
Retention of beneficial economic interest (MRR)	
Weighted Average Maturity (Residual Maturity)	
Weighted Average Holding Period	
Coverage of tangible security coverage	
Rating wise distribution of rated loans	

(b) Details of acquired through assignment in respect of loans not in default during the nine month period ended 31 December 2021

Particulars	Secured	Unsecured
Count of loans account acquired	60,684	31,196
Amount of loan accounts acquired (₹ in lacs)	241,812.39	30,487.53
Weighted average maturity (in months) *	39	19
Weighted average holding period (in months)	17	9
Retention of beneficial economic interest **	10.52%	10.00%
Coverage of tangible security	100.00%	Nil
Rating-wise distribution of rated loans	Unrated	Unrated

* At the time of acquisition

** Retained by the originator

(c) Details of stressed loans transferred during the nine month period ended 31 December 2021

Particulars	To ARCs	To permitted transferees	To other transferees
No of accounts	189	-	-
Aggregate principal outstanding of loans transferred*	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)*	-	-	-
Aggregate consideration (₹ in lacs)	961.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

* The book value of the loan accounts is Nil as these were fully written off before the sale transactions.

18] The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund, the Gratuity Act and rules there under. The implementation of code is deferred and the rules thereunder are yet to be framed. Accordingly, the Company will evaluate the rules, assess the impact, if any, and account for the same once the rules are notified and becomes effective.

Place : Pune
Dated : 1 February 2022

By order of the Board
For **Poonawalla Fincorp Limited**
(Formerly Magma Fincorp Limited)

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POONAWALLA ADAR CYRUS
LA POONAWALLA
 Date: 2022.02.01
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Adar Poonawalla
 Chairman & Non-Executive Director
 DIN No.: 00044815

Corporate Office : 601, 6th Floor, Zero One IT Park, Sr No. 79/1, Ghorpadi Mundhwa Road, Pune-411 036, Maharashtra

Registered Office : Development House, 24 Park Street, Kolkata - 700 016

Website : www.poonawallafincorp.com; **CIN** : L51504WB1978PLC031813

Phone : 033-4401 7350; **E-mail**: shabnum.zaman@poonawallafincorp.com

**POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)**

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Month Period Ended 31 December 2021

Sl. No.	Particulars	Standalone	Consolidated
a.	Debt-equity ratio*	1.07	1.46
b.	Debt service coverage ratio	Not Applicable	
c.	Interest service coverage ratio	Not Applicable	
d.	Outstanding redeemable preference shares		
	a) quantity (no. of shares)	NIL	NIL
	b) value (₹ in lacs)		
e.	Capital redemption reserve (₹ in lacs)	1,421.84	1,421.84
	Debenture redemption reserve** (₹ in lacs)	NIL	NIL
f.	Net worth (₹ in lacs)	561,599.33	592,333.47
g.	Net Profit after tax (₹ in lacs)		
	- For quarter ended 31 December 2021	8,021.89	9,647.34
	- For nine month period ended 31 December 2021	20,407.16	25,651.85
h.	Earnings per share (not annualised)		
	a) Basic (in ₹) - For quarter ended 31 December 2021	1.05	1.26
	- For nine month period ended 31 December 2021	2.91	3.66
	b) Diluted (in ₹) - For quarter ended 31 December 2021	1.05	1.26
	- For nine month period ended 31 December 2021	2.90	3.65
i.	Current ratio	Not Applicable	
j.	Long term debt to working capital	Not Applicable	
k.	Bad debts to account receivable ratio	Not Applicable	
l.	Current liability ratio	Not Applicable	
m.	Total debts to total assets	0.50	0.58
n.	Debtors turnover	Not Applicable	
o.	Inventory turnover	Not Applicable	
p.	Operating margin (%)	Not Applicable	
q.	Net profit margin (%)		
	- For quarter ended 31 December 2021	20.35%	18.70%
	- For nine month period ended 31 December 2021	17.46%	16.97%
r.	Sector specific equivalent ratio		
	a) Gross stage 3 %	4.05%	3.50%
	b) Net stage 3%	1.97%	1.78%

*Securitization of Loan Assets (PTC Pools) ₹ 83,647.06 lacs and ₹ 94,303.74 lacs for standalone and consolidated financials respectively do not meet the de-recognition criteria under Ind AS and accordingly classified as borrowings in financials. As such, we have considered amount held for PTC pools in calculation of Debt/Equity ratio. The debt equity ratio excluding such borrowing would be 0.92 for and 1.31 for standalone and consolidated financials respectively.



POONAWALLA FINCORP LIMITED
(FORMERLY MAGMA FINCORP LIMITED)

Statement under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Month Period Ended 31 December 2021

**Pursuant to Rule 18(7)(b)(iii) of the Companies (Share Capital and Debentures) Rules, 2014, as amended vide the Companies (Share Capital and Debentures) Amendment Rules, 2019, the Company, being an NBFC registered with the Reserve Bank of India under Section 45 IA of the RBI Act, 1934, is not required to create a Debenture Redemption Reserve, in respect of public issue of debentures and debentures issued by it on a private placement basis.

By order of the Board
For Poonawalla Fincorp Limited
(Formerly Magma Fincorp Limited)

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Adar Poonawalla

Chairman & Non-Executive Director

DIN No.: 00044815

Place : Pune

Dated : 1 February 2022

Corporate Office : 601, 6th Floor, Zero One IT Park, Sr No. 79/1, Ghorpadi
Mundhwa Road, Pune-411 036, Maharashtra

Registered Office : Development House, 24 Park Street, Kolkata - 700 016

Website : www.poonawallafincorp.com; **CIN** : L51504WB1978PLC031813

Phone: 033-4401 7350; **E-mail**: shabnum.zaman@poonawallafincorp.com
