



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
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NPL/BSE/2023-24/61

January 16, 2024

**The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001**

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication dated 13.01.2024, we wish to inform you that the Company has executed Supplementary Partnership Deed of Admission cum retirement on January 16, 2024 with IITL Projects Limited (being the retiring partner) and Nimbus Propmart Private Limited (being the incoming partner) in the partnership firm IITL-Nimbus The Hyde Park.

The details as required under Listing Regulations read with SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to entering into Supplementary Partnership Deed is attached as **Annexure A**.

This is for your information and record.

Yours Faithfully
For Nimbus Projects Limited

Nisha Sarayan
Digitally signed
by Nisha Sarayan
Date: 2024.01.16
17:30:18 +05'30'

**Nisha Sarayan
(Company Secretary & Compliance Officer)
M. No: A67145**

**Annexure A**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

a)	Name of the entity(ies) with whom agreement is entered	Nimbus Projects Limited(NPL), IITL Projects Limited and Nimbus Propmart Private Limited (NPPL)
b)	Brief details of the Agreement	A supplementary partnership deed of admission cum retirement has been executed between Nimbus Projects Limited, IITL Projects Limited and Nimbus Propmart Private Limited on January 16, 2024
c)	Date of Board/ Committee meeting approving the agreement	13.01.2024
d)	Purpose of entering into the agreement	<p>The supplementary partnership deed of admission cum retirement is executed between the parties for the re-constitution of the partnership firm 'IITL-Nimbus The Hyde Park' where NPL is the continuing partner, IITL Projects Ltd is the retiring partner whereas Nimbus Propmart Pvt Ltd (NPPL) shall be s the incoming partner.</p> <p>After reconstitution of the firm NPL and NPPL shall be the partners in firm. The firm has a strong presence in development of real estate projects in Delhi –NCR Region.</p>
e)	Shareholding, if any, in the entity with whom the agreement is executed	Post reconstitution, NPL and NPPL shall have profit and loss at 50 : 50 in the firm.
f)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to	NA



	restrict any change in capital structure etc.	
g)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	<p>Yes, Mr. Bipin Agarwal is common director in Nimbus Projects Ltd and IITL Projects Ltd and a member in management committee of the firm.</p> <p>NPPL is also a related party and promoter of NPL. Mr. Bipin Agarwal is common director in both companies. He and his relative are common shareholders in both Companies.</p>
h)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	<p>a) NPPL has brought Rs 175 Lakh in the capital of the said firm. The transaction is done at arm's length basis.</p> <p>b) There is no financial transaction involved with Nimbus Projects Limited.</p>
i)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
j)	Whether proposed / executed agreement is in normal course of business	Yes
k)	Impact of agreement on management and control of the listed entity	There is no such impact of agreement in the management and control of the listed entity.
l)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
m)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	NA
	a) name of parties to the agreement;	NA
	b) nature of the agreement;	NA



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	c) date of execution of the agreement;	NA
	d) details of amendment and impact thereof or reasons of termination and impact thereof	NA
n)	Any other information	Execution of Supplementary Partnership Deed of Admission Cum Retirement between the Company, Nimbus Propmart Private Limited and IITL Projects Ltd regarding retirement of IITL Projects Ltd from the partnership firm and further admission of new partner Nimbus Propmart Pvt Ltd in the partnership firm. There is no financial transactions involved with the Company.