



इरकॉन इन्टरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED



(A Govt. of India Undertaking)
An integrated Engineering and Construction Company

IRCON/SECY/STEX/124

27th May, 2022

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट मुंबई- 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व) मुंबई-400 051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Financial Results for the fourth quarter and year ended 31st March, 2022/ प्रेस विज्ञप्ति- 31 मार्च, 2022 को समाप्त तिमाही और वर्ष के लिए वित्तीय परिणामों की मुख्य विशेषताएं

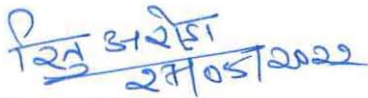
Dear Sir/ Madam, महोदय / महोदया,

Please find attached hereto a copy of the press release dated 27th May, 2022 issued by the Company in connection with the highlights of Financials Results for the quarter and year ended 31st March, 2022.

कृपया 31 मार्च, 2022 को समाप्त तिमाही और वर्ष के लिए वित्तीय परिणामों के मुख्य अंशों के संबंध में कंपनी द्वारा जारी प्रेस विज्ञप्ति दिनांक 27 मई, 2022 की एक प्रति संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,
कृते इरकॉन इन्टरनेशनल लिमिटेड



(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270





IRCON INTERNATIONAL LIMITED

C-4, District Centre, Saket, New Delhi - 110017

Highest ever Operating Revenue of Rs.7,380 crore in FY22 up by 38% (Y-o-Y) and PAT increased by 51% to Rs.592 crore in FY22 (Y-o-Y)

New Delhi: May 27th, 2022: Ircon International Limited, a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company has announced its financial results for the fourth quarter and year ended on March 31st, 2022.

Highlights for Q4FY22 (Consolidated)

- Total income increased to Rs.3,011 crore as against Rs.2,513 crore in Q4FY21.
- Revenue from Operations increased to Rs.2,953 crore as against Rs.2,424 crore in Q4FY21.
- Core EBITDA was at Rs.213 crore as compared to Rs.218 crore in Q4FY21.
- Profit Before Tax stands at Rs.221 crore as against Rs.276 crore in Q4FY21.
- Profit After Tax increased to Rs.242 crore as against Rs.170 crore in Q4FY21.
- PAT margin increased by 125 bps (Y-o-Y) in Q4FY22 to 8.03%.
- EPS stands at Rs.2.57 per Equity share of the Face Value Rs.2 per share.

Highlights for FY22 (Consolidated)

- Total income increased to Rs7,586 crore as against Rs.5,506 crore in FY21.
- Revenue from Operations increased to Rs.7,380 crore as against Rs.5,350 crore in FY21.
- Core EBITDA was at Rs.647 crore as compared to Rs.536 crore in FY21.
- Profit Before Tax stands at Rs.689 crore as against Rs.578 crore in FY21.
- Profit After Tax increased to Rs.592 crore up by 51% as against Rs.391 crore in FY21.
- PAT margin increased by 71 bps in FY22 to 7.81%.
- EPS increased by 51% to Rs.6.30 per Equity share of the Face Value Rs.2 per share.

FY22 Vs FY21 (Standalone)

- Total Income increased to Rs.7,181 crore in FY22 as against Rs.5,200 crore in FY21.
- Revenues from operations in FY22 increased to Rs.6,910 crore as compared to Rs.4,956 crore in FY21.
- Core Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs.377 crore in FY22, as against Rs.369 crore in FY21. The Company's Core EBITDA margin stood at 5.46%.
- Profit Before Tax (PBT) stood at Rs.610 crore for FY22 as compared to Rs.574 crore in FY21. The Company's PBT margin stood at 8.50%.
- Profit After Tax (PAT) increased to Rs.544 crore in FY22 as against Rs.405 crore in FY21. The Company's PAT margin stood at 7.58%.
- Earnings per share (EPS) for the FY22 stood at Rs.5.79 (Face Value Rs.2 per share).

Dividend

BoD has recommended final dividend of Re.0.65 per equity share on the face value of Rs.2 per share subject to approval of shareholders in ensuing Annual General Meeting (AGM). This final dividend is in addition to interim dividends of Rs.1.85 per equity share, as declared and paid earlier in FY22. IRCON has declared dividend of Rs.2.50 per equity share (including final dividend of Re.0.65 per equity share) on the face value of Rs.2 per share for the FY22, which is 125% of paid-up share capital.

Order Book

IRCON has secured new orders worth Rs.16,181 Crore in FY22 including orders of worth Rs.3,026 crore in Q4FY22. In Q4FY22, IRCON was appointed as "Project Implementation Agency" for construction of road in Myanmar, on EPC mode at Lump Sum cost of Rs.1,780 Crore by Ministry of External Affairs, Government of India. As of March 31st 2022, the total order book stands at Rs.43,758 Crore. The break-up is which is as follows:

- | | |
|-------------|-------------------|
| 1- Railways | : Rs.34,475 crore |
| 2- Highways | : Rs.7,312 crore |
| 3- Others | : Rs.1,971 crore |

Expansion & Diversification

During the FY22, the company has incorporated five subsidiary companies including four highway SPVs. As part of diversification planning of the company, IRCON has entered into emerging solar power sector and incorporated a subsidiary company viz. Ircon Renewable Power Limited to execute 500 MW solar power project.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON)

Ircon International Limited is a Miniratna (Category - I) Schedule A, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 395 projects in various states in India.

For more information contact:

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Ircon International Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.