



# Gulf Oil Lubricants India Limited

March 25, 2019

**BSE Limited**

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Mumbai- 400001  
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Email: corp.relations@bseindia.com  
**Scrip Code:538567**  
**Scrip ID: GULFOILLUB**

**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
Tel e: 91-22-26598235/36  
Fax : 91-22-26598237/38  
Email.: cmlist@nse.co.in  
**Scrip symbol: GULFOILLUB**

Dear Sir

**Sub.: Press release in respect of repayment in full the long term non-fund based facilities and therefore discontinuation of ratings assigned by CARE Ratings Limited (“CARE”)**

**Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are forwarding herewith Press release in respect of announcement that the Company has repaid in full the long-term non fund based facilities availed from its bankers and there is no outstanding under the said facilities as on date and therefore ratings assigned by CARE to the said longterm facilities has been discontinued.

Request you to kindly take the same on record and acknowledge.

Thanking you

Yours faithfully

**For Gulf Oil Lubricants India Limited**

Vinayak Joshi  
Company Secretary &  
Compliance Officer

*Encl.: as above*

**Gulf Oil Lubricants India Limited**

**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

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HINDUJA GROUP



# Gulf Oil Lubricants India Limited

## Press Release

### **Gulf Oil Lubricants has repaid in full the long term non-fund based facilities and therefore discontinuation of ratings assigned by CARE Ratings Limited (“CARE”)**

**Mumbai, March 25, 2019:** Gulf Oil Lubricants India Limited, a part of Hinduja Group Company, announced that the Company has repaid in full the long-term non-fund based facilities availed from its bankers and there is no outstanding under the said facilities as on date and therefore ratings assigned by CARE to the said long-term facilities has been discontinued. More details can be referred at website of CARE [www.careratings.com](http://www.careratings.com)

## **About GOLIL**

Gulf Oil Lubricants India Limited (GOLIL), part of Hinduja Group, is an established player in Indian lubricant market. It markets a wide range of automotive and industrial lubricants, greases, 2-wheeler batteries, etc. Today, the Gulf brand is present in more than 100 countries across five continents with values of 'Quality, Endurance & Passion' as its core attributes. The Gulf Oil International Group's core business is manufacturing and marketing an extensive range consisting over 400 performance lubricants and associated products for all market segments.

BSE Scrip Code: 538567

NSE Scrip symbol: GULFOILLUB

Visit [www.gulfoilindia.com](http://www.gulfoilindia.com)

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### **Gulf Oil Lubricants India Limited**

#### **Registered & Corporate Office:**

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