



## JAGSONPAL PHARMACEUTICALS LIMITED

Regd. Office. T-210 J, Shahpur Jat, New Delhi - 110 049 (INDIA)  
Fax 0091-11-26498341, 26494708, Phone: 0091-11-46181100, 46109900  
Email: [cs@jagsonpal.com](mailto:cs@jagsonpal.com); [nandita.singh@jagsonpal.com](mailto:nandita.singh@jagsonpal.com)  
CIN No. L74899DL1978PLC009181

Date: 06<sup>th</sup> June, 2022

To, The Department of Corporate Services- Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To, The Department of Corporate Services- Listing National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
Scrip Code: 507789	Symbol: JAGSNPHARM

**Subject: Recommendations of the Committee of Independent Directors (“IDC”) of Jagsonpal Pharmaceuticals Limited (“Target Company”) on the Open Offer (as defined below) made by Infinity Holdings (“Acquirer”), together with Infinity Holdings Sidecar I (“PAC 1”) and Infinity Consumer Holdings (“PAC 2”), in their capacity as persons acting in concert with the Acquirer (collectively, “PACs”), to the public shareholders of the Target Company, under Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”).**

Dear Sir,

We are pleased to submit following documents related to the captioned Open Offer:

With respect to the captioned matter and in accordance with the Regulation 26(7) of the SEBI SAST Regulations, the Committee of Independent Directors of the Company (“IDC”), has provided its written recommendation in relation to the Open Offer, in the prescribed format. The said recommendation has been published on Friday, 03<sup>rd</sup> Day of June, 2022 and on Monday, 06<sup>th</sup> Day of June, 2022 in the following newspapers:

- I. Business Standards, English National daily, all editions;
- II. Business Standards, Hindi National daily, all editions; and
- III. Navshakti, Marathi daily, Mumbai edition (Regional Language Daily at a place of the Stock Exchange where the maximum volume of trading in equity shares of the Target Company are recorded)



We are sending a copy of the recommendation of the IDC published in the abovementioned newspaper publications to BSE Limited, National Stock Exchange of India Limited, Securities and Exchange Board of India and Centrum Capital Limited (the Manager to the Open Offer) as required under the SEBI (SAST) Regulation, 2011.

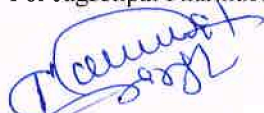
This is also made available on the Company's website <https://www.jagsonpal.com/>

Kindly take this on record and acknowledge receipt of this intimation.

Thanking You,

Yours faithfully

For Jagsonpal Pharmaceuticals Limited



Nandita Singh  
Company Secretary & Compliance Officer



**maithan alloys ltd**  
 CIN : L27101WB1985PLC039503  
 Regd. Office: 'Ideal Centre', 4th Floor, 9, A/C Bose Road, Kolkata - 700 017  
 e-mail : office@maithanalloys.com, website : www.maithanalloys.com,  
 Ph : 033-4063-2393, Fax : 033-2290 0383

**NOTICE**

NOTICE is hereby given to the Members of the Company pursuant to Section 124(6) of the Companies Act, 2013 read with Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as in force (herein after referred as 'the Rules') that all the equity shares of the Company in respect of which dividend has remained unpaid or unclaimed for seven consecutive years are required to be transferred to the Investor Education and Protection Fund (IEPF).

Members who have not claimed/encashed their dividend for last seven consecutive years can write to us at Maithan Alloys Ltd., at 4th Floor, Ideal Centre, 9, A. J. C. Bose Road, Kolkata-700017 (e-mail: investor@maithanalloys.com) or to our Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd., at 5th Floor, 23, R. N. Mukherjee Road, Kolkata - 700 001 to claim their dividend at the earliest, failing which Company shall be constrained to transfer their equity shares to the IEPF, as per the procedure provided in the Rules.

The Company has also served Notice to the Member(s) concerned at their latest available address along with the details of unpaid/unclaimed dividend, advising them to claim their dividends expeditiously to avoid transfer of their shares to the IEPF.

A statement containing the name of such Member(s) and their folio number or DP ID-Client ID are available at Company's website at [www.maithanalloys.com](http://www.maithanalloys.com) for information and necessary action of the Member(s) concerned.

In the event of transfer of shares by the Company to the IEPF, the Member(s) concerned may claim their shares by following the procedure as prescribed in the Rules.

For Maithan Alloys Limited  
Sd/-  
Rajesh K. Shah  
Company Secretary

Date : 2<sup>nd</sup> June, 2022

**JAGSONPAL PHARMACEUTICALS LIMITED**  
 CIN No. L74899DL1978PLC009181  
 Registered Office: T-210 J, Shahpur Jat, New Delhi - 110049. Ph. No.: 011-2649 4519  
 Website: www.jagsonpal.com, Email: nadatia.singh@jagsonpal.com; cs@jagsonpal.com

**Recommendation of the Committee of Independent Directors ("IDC") on the Open Offer to the Shareholders of Jagsonpal Pharmaceuticals Limited (the "Target Company" or "TC") under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Date	June 2, 2022												
2. Name of the Target Company ("TC")	<b>Jagsonpal Pharmaceuticals Limited</b>												
3. Details of the Offer pertaining to TC	Open offer for the acquisition of up to 68,11,480 fully paid-up Equity Shares having a face value of ₹ 5/- each at a price of ₹ 235/- per Equity Shares ("Offer Price"), representing 26% of total fully paid up equity share capital ("Voting Share Capital") (as defined in the Letter of Offer dated May 24, 2022) to all the Public Shareholders of the Target Company by Acquirer and PACs ("Offer" or "Open Offer") in terms of Regulation 3(1) and 4 read with Regulation 16 (1) of SEBI (SAST) Regulations. The Public Announcement dated February 21, 2022 (the "PA"), Detailed Public Statement published on February 28, 2022 (the "DPS"), Draft Letter of Offer dated March 4, 2022 (the "DLOF"), Letter of Offer dated May 24, 2022 (the "LOF") has been issued by the Manager to the Offer on behalf of the Acquirer and PACs.												
4. Name(s) of the Acquirer and PACs with the Acquirer	<b>Infinity Holdings ("Acquirer") together with Infinity Holdings Sidecar I ("PAC1") and Infinity Consumer Holdings ("PAC2") (collectively referred to as "PACs")</b>												
5. Name of the Manager to the Offer	<b>Centrum Capital Limited</b> Centrum House, CST Road, Vidyayanager Marg, Kalina, Santacruz (E), Mumbai 400098; Tel: +91-22- 4215 9224/4215 9369; Fax: +91-22-42159000; E-mail: jagsonpal.openoffer@centrum.co.in; Contact Person: Ms. Pooja Sanghvi/Ms. Priyanka Rijhwani; Website: www.centrum.co.in												
6. Members of the Committee of Independent Directors	1. Capt. Bharat Singh (Chairman) 2. Dr. Ishpal Singh Ghai (Member) 3. Dr. Ashok Kumar Pati (Member)												
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	The members of the IDC are independent directors on the board of directors of the Target Company. Except as mentioned below, none of the members of the IDC have entered into any contract or have any relationship with the Target Company: a. Capt. Bharat Singh does not hold any Equity Shares of the Target Company; b. Capt. Bharat Singh is the chairperson of the 1. Audit Committee; 2. Nomination and Remuneration Committee; 3. Stakeholders Relationship Committee; 4. Corporate Social Responsibility Committee; c. Dr. Ishpal Singh Ghai does not hold any Equity Shares of the Target Company; d. Dr. Ishpal Singh Ghai is a member of - 1. Audit Committee; 2. Nomination and Remuneration Committee; 3. Stakeholders Relationship Committee; 4. Corporate Social Responsibility Committee e. Dr. Ashok Kumar Pati holds 1,010 Equity Shares of the Target Company; f. Dr. Ashok Kumar Pati is a member of the Audit Committee of the Target Company.												
8. Trading in the Equity shares/ other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 months period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation, except as mentioned below: • Details of holding of Dr. Ashok Kumar Pati												
	<table border="1"> <thead> <tr> <th>Date of transaction/ holding as on February 21, 2021</th> <th>Number of Equity Shares purchased/ sold in 12 months period preceding the date of the PA</th> <th>Number of Equity Shares traded from the date of the PA till the date of the recommendation of IDC</th> </tr> </thead> <tbody> <tr> <td>As on February 21, 2021</td> <td>1,160</td> <td>-</td> </tr> <tr> <td>Share sold on June 1, 2021</td> <td>-150</td> <td>-</td> </tr> <tr> <td><b>No. of shares as on date of recommendation of IDC</b></td> <td><b>1,010</b></td> <td></td> </tr> </tbody> </table>	Date of transaction/ holding as on February 21, 2021	Number of Equity Shares purchased/ sold in 12 months period preceding the date of the PA	Number of Equity Shares traded from the date of the PA till the date of the recommendation of IDC	As on February 21, 2021	1,160	-	Share sold on June 1, 2021	-150	-	<b>No. of shares as on date of recommendation of IDC</b>	<b>1,010</b>	
Date of transaction/ holding as on February 21, 2021	Number of Equity Shares purchased/ sold in 12 months period preceding the date of the PA	Number of Equity Shares traded from the date of the PA till the date of the recommendation of IDC											
As on February 21, 2021	1,160	-											
Share sold on June 1, 2021	-150	-											
<b>No. of shares as on date of recommendation of IDC</b>	<b>1,010</b>												
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of IDC have any contracts/ relationship with the Acquirer or the PACs.												
10. Trading in the Equity shares/ other securities of the Acquirer by IDC Members	Not Applicable												
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC is of the opinion that the Offer Price of ₹235/- offered by the Acquirer and the PACs is in accordance with the SEBI (SAST) Regulations, 2011 and is fair and reasonable.												
12. Summary of reasons for recommendation	The IDC has perused the PA, DPS and LOF issued on behalf of the Acquirer and PACs. The members of IDC considered the following facts: a) the volume-weighted average market price of Equity Shares for a period of sixty trading days immediately preceding the date of the PA i.e. February 21, 2022 as traded on National Stock Exchange of India Limited of the TC is ₹ 167.64/-; and b) Acquirer and PACs have made an open offer pursuant to the signing of the Share Purchase Agreement with the Promoters of the Target Company namely - Aresko Progressive Private Limited, acting in its capacity as trustee of Aresko Progressive Trust and in such capacity as the representative partner of J & P Investments Partnership and Mr. Rajpal Singh Kochhar to directly acquire some part of their holdings in the TC at a price of ₹ 235/- each. Based on the above facts and review of the PA, DPS and LOF, the IDC is of the opinion that the Offer Price of ₹ 235/- offered by the Acquirer and the PACs: (a) is in accordance with the regulations prescribed under the SEBI (SAST) Regulations; and (b) is fair and reasonable. However, the price of the Equity Shares was ₹ 291.60 as on the closing of the trading hour of June 1, 2022. The shareholders of the Target Company are advised to independently evaluate the Offer Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.												
13. Details of Independent Advisors, if any.	There were no independent advisors appointed.												
14. Any other matter(s) to be highlighted.	None												

"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the SEBI (SAST) Regulations, 2011."

For Jagsonpal Pharmaceuticals Limited  
Sd/-  
Bharat Singh  
Chairman of Committee of Independent Director

CONCEPT

**COSMO FILMS LIMITED**  
 Regd. Off: 1008, DLF Tower-A, Jasola District Centre, New Delhi-110025  
 CIN: L29114DL1976PLC008355, Tel: 011-49494939, Fax: 011-49494950  
 E-mail: investor.relations@cosmofilms.com, Website: www.cosmofilms.com

**NOTICE**

1. NOTICE is hereby given that the 45th Annual General Meeting of the Company will be held on Wednesday, June 29, 2022 at 3:00 P.M. through Video Conference ("VC")/Other Audio Visual Means ("OAVM") facility in compliance with General Circular No.14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/ 2022 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business as set forth in the Notice of the Meeting dated May 09, 2022.

2. In compliance with the above circulars, electronic copies of the Notice of the AGM along with the Annual Report for financial year 2021-22 have been sent to all the shareholders whose email addresses are registered with the Company/ Depository Participant(s).

3. The Company has provided electronic voting facility for transacting all the business(es) items as mentioned in Notice of 45th Annual General Meeting through e-voting facility on the platform of Central Depository Services (India) Limited (CDSL). The members may cast their votes using an electronic voting system from a place other than the venue of the meeting ("remote e-voting"). The remote e-voting facility shall commence on Sunday, June 26, 2022 at 09.00 A.M. and will end on Tuesday, June 28, 2022 at 5:00 P.M. No e-voting shall be allowed beyond the said date and time.

4. A person, whose name appears in the Register of Members/Beneficial owners as on the cut-off date i.e. June 22, 2022 only shall be entitled to avail the facility of remote e-voting/e-voting at the meeting. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again in the meeting.

5. Any person who has acquired shares and becomes member of the Company after dispatch of notice may obtain the user id and password for remote e-voting from the Company's Registrar & Transfer agents, M/s. Alankit Assignments Limited, 4E/2, Alankit House, Jhandewalan Extension, New Delhi-110055. The detailed procedure for obtaining User ID and password is also provided in the Notice of the meeting which is available on Company's website [www.cosmofilms.com](http://www.cosmofilms.com) websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of CDSL <https://www.evotingindia.com>.

6. The result of e-voting shall be announced on or after the Annual General Meeting of the Company. The result declared alongwith the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL for information of the members, besides being communicated to the Stock Exchange(s).

7. The Notice and Annual Report of the Company is posted on the website of the Company i.e. [www.cosmofilms.com](http://www.cosmofilms.com). In case you have queries or issues regarding attending AGM and e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at the toll free number 1800 22 55 33. In case of any grievances connected with the facility for voting by electronic means, please contact Mr. Rakesh Dalvi, Sr Manager, CDSL, A Wing, 25th Floor, Marathon Fluxure, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.

8. Further Notice is hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday June 23, 2022 to Wednesday, June 29, 2022 (both days inclusive) for the purpose of Annual General Meeting.

For Cosmo Films Limited  
Sd/-  
Jyoti Dixit  
Company Secretary

Date: June 02, 2022

**Integra**  
**INTEGRA ESSENTIA LIMITED**  
 Corporate Identification Number: L74110DL2007PLC396328  
 Registered Office: 902, 9th Floor, Aggarwal Cyber Plaza-1, Netaji Subhash Place, New Delhi-110034. Tel: +91 8076-200-456, 7669-2253-10, 11  
 E-mail: csigl2021@gmail.com; Website: www.integragarments.com  
**Contact Person: Mr. Prince Chugh, Company Secretary and Compliance Officer**

Our Company was incorporated as "Five Star Mercantile Private Limited" on August 6, 2007 as a private limited company under the Companies Act, 1956 and was granted the Certificate of Incorporation by the Registrar of Companies, Mumbai. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "Five Star Mercantile Limited" on January 3, 2012 and a fresh Certificate of Incorporation was issued by the Registrar of Companies, Mumbai. Further, our Company entered into a Composite Scheme of Arrangement and Amalgamation with a division of Morarjee Textiles Limited, approved by the Hon'ble Bombay High Court vide its order dated June 29, 2012. Consequently, the name of our Company was changed to "Integra Garments and Textiles Limited" and a fresh Certificate of Incorporation was issued on August 2, 2012 by the Registrar of Companies, Mumbai. Further, the name of the Company was changed to "Integra Essentia Limited" on February 16, 2022 and a fresh Certificate of Incorporation was issued on February 16, 2022 by the Registrar of Companies, Mumbai.

**PROMOTER: MR. VISHESH GUPTA**

**ISSUE UPTO 27,66,84,812 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1 EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 1.80 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 0.80 PER EQUITY SHARE) NOT EXCEEDING ₹ 4980.33 LAKHS# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 33 EQUITY SHARE FOR EVERY 13 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS MAY 5, 2022 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 129 OF THIS LETTER OF OFFER.**

# Assuming full subscription.

**THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 1.80 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 129 OF THE LETTER OF OFFER.**

Particulars	Previously intimated date	New (Extended) Date
Last date for on Market Renunciation of Right Entitlement*	Monday, June 6, 2022	Wednesday, June 8, 2022*
Right Issue Closing Date	Friday, June 10, 2022	Tuesday, June 14, 2022*

**\* TO COMPLY WITH THE TECHNICALITIES STIPULATED FOR THE RIGHT ISSUE, THE LAST DATE FOR MARKET RENUNCIATION OF RIGHT ENTITLEMENT AND CLOSING DATE OF RIGHT ISSUE HAS REVISED AND ACCORDINGLY ALL CONCERNED ARE REQUESTED TO CONSIDER THE ABOVE MENTIONED DATES**

**NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY**

**"We have requested the stock exchanges to extend the trading window of right entitlement through on-market renunciation till June 8, 2022"**

**ASBA\*** Simple, Safe, Smart way of Application - Make use of it !!! Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below

**PROCEDURE FOR APPLICATION:** In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date, see "Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form" beginning on page 146 of this Letter of Offer.

**PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS:** An investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

**ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE i.e. MAY 5, 2022.**

**DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The Dispatch of the ALOF and Application Form for the Issue will complete on May 12, 2022 by the Registrar to the Issue.**

**LAST DATE FOR APPLICATION: NOW THE LAST DATE FOR SUBMISSION OF THE DULY FILLED IN APPLICATION FORM IS THE ISSUE CLOSING DATE I.E. TUESDAY, JUNE 14, 2022 AND REVISED LAST DATE FOR ON MARKET RENUNCIATION OF RIGHT ENTITLEMENT STAND EXTENDED TO WEDNESDAY, JUNE 8, 2022**

**ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY WHO ARE ENTITLED TO APPLY FOR THE RIGHTS ISSUE ARE REQUESTED TO TAKE NOTE OF THE ISSUE CLOSURE DATE AS JUNE 14, 2022. ACCORDINGLY, THERE IS NO CHANGE IN THE LETTER OF OFFER, ABRIDGE LETTER OF OFFER, STATUTORY ADVERTISEMENT, ENTITLEMENT LETTER AND APPLICATION FORM EXCEPT OF MODIFICATION IN THE ISSUE CLOSING DATE: RESULTANT CHANGE IN THE INDICATIVE TIMELINE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.**

ADVISOR TO THE ISSUE	REGISTRAR TO THE ISSUE
<b>HEXAXIS ADVISORY SERVICES</b> CIN: U74999DL2019PLC357568 40 RPS, SHEIKH SARAL, PHASE-1, NEW DELHI- 110017 TELEPHONE: 011-40503037 EMAIL: MAIL@HEXAXIS.IN INVESTOR GRIEVANCE E-MAIL ID: PANKAJ@HEXAXIS.IN CONTACT PERSON: MR. PANKAJ GUPTA WEBSITE: WWW.HEXAXIS.IN	<b>Skyline Financial Services Pvt. Ltd.</b> D-153A, 1ST FLOOR, OKHLA INDUSTRIAL AREA, PHASE-I, NEW DELHI-110020. TELEPHONE: + 011 40450193/97 E-MAIL: ADMIN@SKYLINERTA.COM; WEBSITE: WWW.SKYLINERTA.COM; CONTACT PERSON: VIJAY KUMAR / VIRENDER KUMAR AGARWAL; INVESTOR GRIEVANCE: INVESTORS@SKYLINERTA.COM; SEBI REGISTRATION NO: INR000003241; VALIDITY OF REGISTRATION: PERMANENT

For Integra Essentia Limited  
Sd/-  
Mr. Prince Chugh  
Company Secretary and Compliance Officer

Date: June 3, 2022  
Place: New Delhi

**Bokaro Power Supply Co. (P) Ltd.**  
 (A Joint Venture of SAIL & DVC)  
 Hall No. : M-01, Old Administrative Building  
 Ispat Bhavan, Bokaro Steel City-827001 (Jharkhand)  
 CIN No. : U40300DL2001PTC112074

**NOTICE INVITING TENDER**

Ref No: BPSCL/MM/22-23/Paper Advt/1482  
 Dated 01/06/2022

Sl. No.	Sl. No.	NIT No. / Date	Description	BOD & Time
1.	BPSCL/MM/22-23/C-019/ NIT-11401449 dt.30/05/2022	Assistance to Central Service Group HME and ERS - II for repairing of 6.6KV HT Motors.	21/06/2022 at 12:15 Hrs.	
2.	BPSCL/MM/22-23/C-024/ NIT-11411450 dt.30/05/2022	Annual Maintenance Contract for Transformers & Equipments of 132 KV Switch Yard.	24/06/2022 at 12:15 Hrs.	
3.	BPSCL/MM/22-23/C-017/ NIT-11431466 dt.31/05/2022	Assistance for maintenance and repair of Electrical eqpt. belonging to Turbine area, TPP portion, Power Plant and Maintenance of 500 KVA DG set.	24/06/2022 at 12:15 Hrs.	
4.	BPSCL/MM/22-23/C-026/ NIT-11441467 dt.31/05/2022	Annual Maintenance of Pumps, Rotary equipments, Exchangers, Filters, Clarifiers, Injectors, Valves, Acid Tankers of IWC/TP-CP.	24/06/2022 at 12:15 Hrs.	
5.	BPSCL/MM/22-23/C-014/ NIT-11451474 dt.01/06/2022	Construction of RCC Road from Unit #9 Silo to RCPH Railway Crossing.	24/06/2022 at 12:15 Hrs.	
6.	BPSCL/MM/22-23/PUR-044/ NIT-11461475 dt.01/06/2022	Procurement of High Chrome Grinding Media Balls (Casted).	10/06/2022 at 12:15 Hrs.	
7.	BPSCL/MM/22-23/C-027/ NIT-11471478 dt.01/06/2022	Annual Maintenance Contract of ESP and Ash Handling System including Dredge Pump House - 2 of CPP Bldg.	24/06/2022 at 12:15 Hrs.	
8.	BPSCL/MM/22-23/PUR-040/ NIT-11481481 dt.01/06/2022	Supply, Erection, Installation, Testing & Commissioning of Packaged AC (Non - Split Type).	01/07/2022 at 12:15 Hrs.	

For Tender documents kindly visit Website: [www.bpscl.com](http://www.bpscl.com) / [etenders.gov.in](http://etenders.gov.in) Bidders are requested to visit website regularly.

**VA TECH WABAG LIMITED**  
 CIN : L45205TN1995PLC030231  
 Regd. Office: "WABAG HOUSE", No.17,  
 200 Feet Thoraipakkam-Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.  
 Website: www.wabag.com 200 Feet Thoraipakkam-Pallavaram Main Road, Sunnambu Kolathur, Chennai 600 117.  
 Email: companysecretary@wabag.in Tel : +91 44 6123 2323 | Fax : +91 44 6123 2324

**NOTICE**  
 (for the attention of Equity Shareholders of the Company)

This Notice is published pursuant to provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules 2016, as amended from time to time (hereinafter referred to as "the Rules").

Pursuant to section 124(5) & 124(6) of the Companies Act, 2013 read with the Rules, the Company is mandated to transfer unclaimed / unpaid dividend pertaining to the FY 2014-15 and all shares in respect of which dividend has not been paid or claimed by the Shareholders for seven (7) consecutive years or more to the Investor Education and Protection Fund ("IEPF"). The Rules, amongst other matters, contain provisions for transfer of these shares to the IEPF.

The Company has given relevant communication to the Shareholders and requested them to claim their unclaimed dividend of previous years, to enable the Company to revalidate the same before it is liable to be transferred to IEPF as per the Rules. We would also request the Shareholders to update their current bank details, e-mail id, address and other KYC documents with their respective depository participant(s), to enable the Company/ Registrar and Transfer Agent ("RTA") to process their claim, if any.

The Shareholders are requested to approach us / RTA at the earliest to enable the Company to process their valid request(s) for revalidation of unclaimed dividend before it gets transferred to IEPF in accordance with the Rules.

The Shareholders are further requested to make their claim for dividend entitlements, if any, for FY 2014 - 15, on or before 29.07.2022. In case, the Company or RTA does not receive any communication from the concerned Shareholders, the Company shall, with a view to comply with the requirements as being set out in the Rules, transfer the unclaimed dividend for FY 2014 - 15 and the shares in respect of which dividend has not been paid or claimed by the Shareholders for seven (7) consecutive years to the IEPF by way of corporate action with depositories in August 2022 as per the procedure stipulated in the Rules. The Company has uploaded full details of such Shareholders viz. Name, DP / Client ID / Folio No., unclaimed dividend and shares due for transfer to the IEPF, on its website [www.wabag.com](http://www.wabag.com). The Shareholders are requested to refer the website of the Company to verify the details of unclaimed dividend and shares liable to be transferred to the IEPF during the FY 2022-23.

Please note that no claim shall lie against the Company in respect of unclaimed dividend and shares transferred to the IEPF pursuant to the Rules.

The Shareholders may please note that both the unclaimed dividend and the shares transferred to IEPF including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority directly after following the procedure prescribed in the Rules.

In case of any queries/clarifications, the concerned Shareholders may contact the Company at the above address (or) our RTA viz., M/s. KFIN Technologies Limited, quoting the Folio number / DP ID-Client ID at:

KFIN TECHNOLOGIES LIMITED  
 Unit: VA TECH WABAG LIMITED  
 Selemipur Tower B, Plot 31-32, Financial District, Nanakramguda,  
 Serilingampally Mandal, Hyderabad, Telangana - 500032.  
 Toll free no: 1800-309 4001, Email: einwardn.rs@kfintech.com,  
 Website: www.kfintech.com

For VA TECH WABAG LIMITED  
Sd/-  
R. Swaminathan,  
Company Secretary

**Place : Chennai**  
**Date : 02.06.2022**

**Note : a.** As part of "Green Initiative" movement for paperless environment, the Shareholders are requested to register/ update their correct address, contact number and email id with their respective depository participant(s), to enable company/ RTA to send communication (s) through electronic mode.  
**b.** The Shareholders are requested to approach us/ RTA for any unclaimed dividend entitlement(s) from FY 2014-15 onwards.

**OFFER OPENING PUBLIC ANNOUNCEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT TO THE SHAREHOLDERS OF VISCO TRADE ASSOCIATES LIMITED**  
 CIN: L75339WB1983PLC035628,  
 Registered Office: 1, British Indian Street, Old Building, 1st Floor, Room No. 109, Kolkata - 700 069,  
 Tel. No.: 033 40076175, Email: [tradesvico@gmail.com](mailto:tradesvico@gmail.com), Website: [www.viscotradeassociates.in](http://www.viscotradeassociates.in)

This Advertisement is being issued by M/s. VC Corporate Advisors Private Limited, on behalf of M/s. Golden Goenka Credit Private Limited and Mr. Rajeev Goenka (hereinafter collectively referred to as "the Acquirers") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition of 1790484 (Seventeen Lakhs Ninety Thousand Four Hundred Eighty-Four) fully paid-up equity shares of Rs. 10/- each, representing 37.28% of the equity and voting share capital of M/s. Visco Trade Associates Limited (hereinafter referred to as the "Target Company" or "VTAL"). This advertisement is to be read in conjunction with the Public Announcement ("PA") dated January 27, 2022, Detailed Public Statement ("DPS") and Corrigendum to the PA, DPS and Draft Letter of Offer ("DLOF") ("Corrigendum") as appeared in Business Standard (English Daily) all editions, Business Standard (Hindi Daily) all editions, Mumbai Lakshadweep (Marathi Daily Mumbai edition) and Sukhabar (Bengali Daily Kolkata edition) on February 03, 2022 and May 24, 2022, respectively and Letter of Offer dated May 23, 2022, which is available on the websites of Securities and Exchange Board of India, BSE Limited and the Manager to the Offer.

1. Offer Price: The Offer Price is Rs. 37.50 (Rupees Thirty-Seven and Fifty Paise Only) per equity share payable in cash ("Offer Price"). There has been no upward revision in the Offer Price from the price mentioned in Letter of Offer.

2. The Committee of Independent Directors of the Target Company has perused the Public Announcement dated January 27, 2022, the Detailed Public Statement published on February 03, 2022, the Draft Letter of Offer dated February 10, 2022, Corrigendum published on May 24, 2022 and the Letter of Offer dated May 23, 2022 (DLOF), issued on behalf of the Acquirers in relation to the Open Offer. IDC has opined only on the pricing of the "Open Offer". The IDC is of the opinion that the offer price of Rs. 37.50 per equity share offered by the Acquirers is in accordance with the SEBI (SAST) Regulations and appears to be fair and reasonable.

The recommendation of IDC was published in Business Standard (English Daily) all editions, Business Standard (Hindi Daily) all editions, Mumbai Lakshadweep (Marathi Daily Mumbai edition) and Sukhabar (Bengali Daily Kolkata edition) on 01.06.2022.

3. There has been no competitive bid to this Open Offer.

4. Maheshwari Datamatics Private Limited, Registrar to the Offer, has confirmed that the Letter of Offer ("LOF") has been dispatched to all the Public Shareholders of the Target Company through registered post, speed post and by e-mail on 30.05.2022.

5. Please note that a copy of the LOF along with the Form of Acceptance-cum-Acknowledgement is available on the website of Securities and Exchange Board of India (SEBI) at [www.sebi.gov.in](http://www.sebi.gov.in), the website of BSE Limited (BSE), [www.bseindia.com](http://www.bseindia.com) and also on the website of Manager to the Offer at [www.vccorporate.com](http://www.vccorporate.com). Shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/ non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:

a. In case of physical Shares: Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through the relevant Selling Broker by providing name, address, number of Equity Shares held, number of Equity Shares tendered and other relevant documents as mentioned in paragraph 8.12 of the LOF along with duly filled and signed Form SH-4.

b. In case of Dematerialized Shares: Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("Selling Broker") registered with BSE within the normal trading hours of the secondary market, during the Tendering Period in accordance with the procedure as mentioned in paragraph 8.11 of the LOF.

c. Shareholders whose brokers are not registered with BSE are able to tender their Equity Shares through the Acquirers Broker or the Buying Broker.

6. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on February 10, 2022. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its letter no. SEBI/HO/CFD/DCR-III/OW/21372/1 dated May 19, 2022 which has been incorporated in the LOF.

7. The Target Company has also received the prior approval of the Reserve Bank of India for the proposed changes in the shareholding vide its letter dated March 30, 2022 in terms of Notification No. DNBR (PD) CC. No. 065/03.10.001/2015-2016 dated 09.07.2015.

8. The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR/2/CIR/P/2016/131 dated December 09, 2016 and SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 issued by SEBI.

9. As on date, there are no statutory or other approvals pending to implement this Offer by the Acquirers. However, in case of any regulatory or statutory or other approval being required at a later date, the Offer shall be subject to all such approvals and the Acquirers will make the necessary application for such approvals.

10. Any other material change from the date of PA: The Open Offer price has been revised to Rs. 37.50 (Rupees Thirty-Seven and Fifty Paise Only) per equity share from Rs. 26/- (Rupees Twenty-Six Only) per equity share and the same has also been published in the Corrigendum for the information to the shareholders of the Target Company.

11. **Schedule of Activities:**

Activities	Original Date	Original Day	Revised Date	Revised Day
Date of the Public Announcement (PA)	January 27, 2022	Thursday	January 27, 2022	Thursday
Publication of Detailed Public Statement (DPS) in newspapers	February 03, 2022	Thursday	February 03, 2022	Thursday
Last date of a Compelling Offer	February 24, 2022	Thursday	February 24, 2022	Thursday
Identified Date*	March 08, 2022	Tuesday	May 23, 2022	Monday
Date by which the Letter of Offer will be dispatched to the shareholders	March 15, 2022	Tuesday	May 30, 2022	Monday
Last date by which Board of the Target Company shall give its recommendation	March 17, 2022	Thursday	June 01, 2022	Wednesday
Last date for upward revision of Offer Price and/or Offer Size	March 21, 2022	Monday	June 02, 2022	Thursday
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspapers and sending the same to SEBI, Stock Exchanges and Target Company	March 22, 2022	Tuesday	June 03, 2022	Friday
Date of commencement of tendering period	March 23, 2022	Wednesday	June 06, 2022	Monday
Date of closing of tendering period	April 05, 2022	Tuesday	July 17, 2022	Friday
Last Date by which communicating rejection/ acceptance and payment of consideration for applications accepted	April 21, 2022	Thursday	July 01, 2022	Friday

\*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except Acquirers and parties to an agreement) are eligible to participate in the Offer any time before the Closure of the Tendering Period.

12. The Acquirers accept full responsibility for the information contained in this Advertisement and for the fulfillment of their obligations laid down in the SEBI (SAST) Regulations and a copy of this advertisement shall also be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), and BSE at [www.bseindia.com](http://www.bseindia.com).

13. Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS, Corrigendum and LOF.

**ISSUED ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER:**

**VC Corporate Advisors Private Limited,**  
 CIN: U67120WB2005PTC106051  
 SEBI REGN. No.: INM000011096  
 Validity of Registration: Permanent  
 (Contact Person: Ms. Urvi Belani / Mr. Premjeet Singh)  
 31, Ganesh Chandra Avenue, 2





**OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE SHAREHOLDERS OF**

# MUDUNURU LIMITED

CIN: L72900AP1994PLC039248  
Registered Office: D. No. 9-29-19, Waltair Heights, Level 3, Balaji Nagar, Visakhapatnam - 530 003, Andhra Pradesh.  
Contact No.: +91 99072 47247 | Email ID: info@mudunuru.com | Website: www.mudunuru.com

This advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of Mr. Madhusudan Raju Mudunuru ("Acquirer") pursuant to Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011"), in respect of the Open Offer to acquire up to 82,02,000 Equity Shares of ₹10 each of Mudunuru Limited ("Mudunuru" / "Target Company") representing 28.59% of the Expanded Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the Offer was published on March 29, 2022 in the following newspapers:

Sr. No.	Newspapers	Language	Editions
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Prajasakti	Telugu	Visakhapatnam Edition

1) The Committee of Independent Directors ("IDC") of the Target Company has issued recommendation (relevant extract) on the Offer, which was published on June 02, 2022 in the above mentioned newspapers and the same are as under:

Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the view that the Open Offer is fair and reasonable.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed (a) The Public Announcement ("PA") dated March 22, 2022 in connection with the Offer issued on behalf of the Acquirer (b) The Detailed Public Statement ("DPS") which was published on March 29, 2022 and (c) The Letter of Offer ("LoF") dated May 27, 2022. Based on the review of PA, DPS and LoF, the IDC is of the opinion that the Offer Price of ₹2 per equity share for public shareholders offered by the Acquirer (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the Regulations and prima facie appears to be justified. However, the Public Shareholders should independently evaluate the Offer and take informed decision in the matter.

2) There was no Competitive Bid.  
3) The dispatch of Letter of Offer to the Public Shareholders as on the Identified Date i.e. May 24, 2022 is in accordance with Regulation 18(2) of SEBI (SAST) Regulations, 2011 and has been completed (either through electronic mode or physical mode) on May 30, 2022. The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.  
4) The Board of Directors of the Target Company approved a Preferential Allotment of 76,15,000 equity shares of face value of ₹2 each at a price of ₹2 per Equity Share representing 24.14% of the Expanded Voting Capital of the Target Company in their meeting held on March 22, 2022. Out of which, 5,00,000 equity shares representing 1.59% of the Expanded Voting Capital of the Target Company were proposed to be allotted to the Acquirer and 71,15,000 equity shares representing 22.56% of the Expanded Voting Capital of the Target Company were proposed to be allotted to non-promoter shareholders subject to the approval of the shareholders of the Target Company and other statutory/regulatory approvals. Subsequently, the shareholders had approved the said Preferential Issue on April 21, 2022, but only 47,63,000 equity shares representing 16.60% of the Expanded Voting Capital of the Target Company against proposed 76,15,000 equity shares were subscribed and accordingly on May 19, 2022, 47,63,000 equity shares were allotted including 5,00,000 equity shares to the Acquirer representing 1.74% of the Expanded Voting Capital of the Target Company. Hence, the percentages of shareholdings has been modified at all appropriate places in the LoF. However, the Open Offer size remained unchanged.

5) The word 'Emerging Voting Capital' has been replaced with 'Expanded Voting Capital' at all the appropriate places in the LoF, since, the equity shares under preferential allotment were already allotted on May 19, 2022 and accordingly, the paid-up capital of the Target Company is enhanced to ₹5,73,81,000.

6) The equity shares acquired pursuant to the Share Purchase Agreement ("SPA") entered on March 10, 2022 is being transferred to the demat account of the Acquirer in accordance with Regulation 22(2) of SEBI (SAST) Regulations, 2011.

7) The equity shares acquired pursuant to the Share Sale/Purchase Confirmation ("SSPC") entered on March 10, 2022 is being transferred to the demat account of the Acquirer in accordance with Regulation 22(2) of SEBI (SAST) Regulations, 2011.

8) As per the letter dated May 19, 2022 of the State Bank of India, the tentative date for release of equity shares was May 31, 2022.

9) There may be changes in the composition of Board of Directors of the Target Company in accordance with applicable laws (including without limitation, the Companies Act, 2013, the SEBI (LDR) Regulations, 2015 and Regulation 24 of the SEBI (SAST) Regulations, 2011. Accordingly, Mr. Madhusudan Raju Mudunuru ("Acquirer") has been appointed on the Board of Directors of the Target Company as Additional Director and Managing Director in their meeting held on May 30, 2022, w.e.f. May 31, 2022. He will recuse himself and not participate in any matter concerning or relating to the Offer including any preparatory steps leading to the Offer.

10) At present, the Acquirer does not have any plans to make major changes to the existing line of business of the Target Company except in the ordinary course of business. The main purpose of takeover is to expand the Company's existing business activities in the same line through exercising the effective management and control over the Target Company. As the Acquirer holds a Masters Degree in Software Engineering from BITS, Pilani and has a strong experience for over two (2) decades in various domains in the field of IT and since the Target Company is also in the similar line of business, the Acquirer intended to expand his business subject to the approval of Board of Directors from time to time based on the market opportunities. The Acquirer may reorganize the present Capital structure of the Company and also further strengthen the Board.  
11) The Acquirer does not have any relationship with the Target Company as well as with the Sellers.  
12) The Acquirer is not registered with any other Regulatory/Government Authority in any capacity.  
13) As on the date of the LoF, there is no directions subsisting or proceedings pending against the Acquirer under SEBI Act 1992 and Regulations made thereunder or before any other Regulator.

14) The Authorized Share Capital of the Target Company is ₹9,00,00,000 (Rupees Nine Crores only) comprising of 4,50,00,000 (Four Crores Fifty Lakhs only) Equity Shares of face value of ₹2 each. The Paid-Up Equity Share Capital of the Target Company is ₹5,73,81,000 (Five Crores Seventy Three Lakhs Eighty One Thousand only) comprising of 2,86,90,500 (Two Crores Eighty Six Lakhs Ninety Thousand Five Hundred only) fully paid-up Equity Shares of face value of ₹2 each including 47,63,000 Equity Shares allotted on May 19, 2022 on Preferential basis to the Acquirer and the Non-Promoters.

15) The Equity Shares of the Target Company are listed on BSE Limited, Mumbai ("BSE") having a scrip code as 538743 and The Calcutta Stock Exchange Limited, Kolkata ("CSE") having Scrip code as 036008 (hereinafter collectively referred to as "Stock Exchanges"). Further, the necessary application is being filed with the Stock Exchanges for the listing of 47,63,000 equity shares which were allotted on May 19, 2022 on Preferential basis. The Equity Shares of the Target Company are infrequently traded within the meaning of explanation provided in Regulation 2(i) of the Regulations. The ISIN of the Target Company is INE491C01027.  
16) As on the date of the LoF, there are no directions subsisting or proceedings pending against the Target Company under SEBI Act 1992 and Regulations made thereunder or before any other Regulator. Further, there is no takeover/buyback of the Target Company.  
17) The Promoters/Promoter Group, Directors and KMPs are not in the list of 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with guidelines on wilful defaulters issued by RBI and as per Regulation 6A of SEBI (SAST) Regulations.  
18) The Promoters/Promoter Group, Directors and KMPs have not been declared as a fugitive economic offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 6B of SEBI (SAST) Regulations.  
19) The Target Company do not require to obtain any NOC from any Regulatory/Government Authority for effecting change in control.  
20) The Target Company is not registered with any other Regulatory/Government Authority in any capacity.  
21) The Equity Share Capital Structure of the Target Company is as follows:

Paid-up Shares	No. of Equity Shares/Voting Rights	% of Expanded Voting Capital
Fully Paid-up Equity Shares	2,39,27,500	83.40%
Partly Paid-up Equity Shares	Nil	N.A.
Equity Shares to be allotted pursuant to Preferential Issue	47,63,000*	16.60%
<b>Expanded Voting Share Capital</b>	<b>2,86,90,500</b>	<b>100.00%</b>

\* 76,15,000 equity shares were proposed to be allotted. However, 47,63,000 equity shares were only subscribed and allotted to the allottees.

22) The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").  
In terms of SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the Equity Shares tendered in the Offer. Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.  
23) All Documents/Information referred under the "Documents for Inspection" will be made available electronically as well as physically for inspection by the Public Shareholder(s) of the Target Company.  
24) A copy of the LoF is also available on the website of SEBI.  
25) The Final Observation Letter no. SEBI/HO/CFD/DCR2/P/OW/21502/2022 was received from SEBI on May 20, 2022 and the comments received in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011 have been duly incorporated in the Letter of Offer and also in this advertisement to the extent applicable.  
26) Procedure for Acceptance and Settlement of Offer:

a) In the case of Equity Shares held in physical form: Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through the relevant Selling Broker by providing name, address, number of Equity Shares held, number of Equity Shares tendered and other relevant documents as mentioned in paragraph 8.12 of the LoF along with duly filled and signed Form SH-4.  
b) In case of Equity Shares held in dematerialized form: Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to approach their respective stock brokers ("Selling Broker") registered with BSE within the normal trading hours of the secondary market, during the Tendering Period in accordance with the procedure as mentioned in point no. 8.11 of the LoF.

27) Schedule of Activities:  
The Schedule of Activities has been revised and the necessary changes have been incorporated in the LoF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Nature of Activity	Original Schedule		Revised Schedule	
	Date	Day	Date	Day
Date of the Public Announcement	March 22, 2022	Tuesday	March 22, 2022	Tuesday
Date of publishing the Detailed Public Statement	March 29, 2022	Tuesday	March 29, 2022	Tuesday
Last date for filing of Draft Letter of Offer with SEBI	April 05, 2022	Tuesday	April 05, 2022	Tuesday
Last date of a competing offer	April 21, 2022	Thursday	April 21, 2022	Thursday
Latest date by which SEBI's observations will be received	April 28, 2022	Thursday	May 20, 2022	Friday
Identified Date*	May 02, 2022	Monday	May 24, 2022	Tuesday
Last date by which the Letter of Offer will be dispatched to the Shareholders (Except the Acquirer/Promoters/Promoter Group of the Target Company/Seller(s)) as on the identified date	May 10, 2022	Tuesday	May 31, 2022	Tuesday
Last date by which the recommendation of the committee of Independent Directors of the Target Company will be given and published	May 12, 2022	Thursday	June 02, 2022	Thursday
Last Date for revising the Offer Price/number of shares	May 13, 2022	Friday	June 03, 2022	Friday
Date of Public Announcement for Opening the Offer	May 17, 2022	Tuesday	June 06, 2022	Monday
Date of Commencement of the Tendering Period ("Offer Opening date")	May 18, 2022	Wednesday	June 07, 2022	Tuesday
Date of Closing of the Tendering Period ("Offer Closing date")	May 31, 2022	Tuesday	June 20, 2022	Monday
Last date for communicating rejection/acceptance and payment of consideration for accepted equity shares/credit of unaccepted shares to demat account	June 14, 2022	Tuesday	July 04, 2022	Monday

\* Identified Date is only for the purpose of determining the names of the Eligible Shareholders (except the Acquirer/Promoter/Promoter Group of the Target Company/Seller(s)) as on such date to whom the Letter of Offer will be sent. It is clarified that all the holders (registered or unregistered) of Equity Shares (except those who are excluded in the ambit of Eligible Shareholders) of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the PA, DPS and the Letter of Offer. This advertisement will be available on the website of SEBI i.e. www.sebi.gov.in.

Issued by the Manager to the Offer:  
Mark Corporate Advisors Private Limited  
CIN: U67190MH2008PTC181996  
404/1, The Summit Business Bay, Sant Janabai Road (Service Lane),  
Off W. E. Highway, Vile Parle (East), Mumbai - 400 057  
Tel. No.: +91 22 2612 3207/08 | Contact Person: Mr. Manish Gaur  
E-Mail ID: openoffer@markcorporateadvisors.com | SEBI Registration No.: INM000012128

On behalf of the Acquirer:  
Madhusudan Raju Mudunuru (Acquirer)  
Place: Visakhapatnam

Date: June 06, 2022

**PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT WITH RESPECT TO THE OPEN OFFER TO THE ELIGIBLE PUBLIC SHAREHOLDERS OF**

# JAGSONPAL PHARMACEUTICALS LIMITED

CIN: L74899DL1978PLC009181  
Registered Office: T-210 J, Shahpur Jat, New Delhi - 110049; Tel. No: 011-2649 4519; Fax No: 011-26494708/26498341; Website: www.jagsonpal.com

**OPEN OFFER FOR ACQUISITION OF UP TO 68,11,480 (SIXTY EIGHT LAKHS ELEVEN THOUSAND FOUR HUNDRED EIGHTY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 5 (RUPEE FIVE) EACH OF JAGSONPAL PHARMACEUTICALS LIMITED ("TARGET COMPANY"), REPRESENTING 26% OF THE EXPANDED VOTING SHARE CAPITAL OF THE TARGET COMPANY, FROM THE ELIGIBLE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY INFINITY HOLDINGS ("ACQUIRER") ALONG WITH INFINITY HOLDINGS SIDECAR I ("PAC 1") AND INFINITY CONSUMER HOLDINGS ("PAC 2"), TOGETHER WITH PAC 1, "PACS") ACTING IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER ("OFFER") / "OPEN OFFER")**

This pre-offer opening Public Announcement and Corrigendum to the Detailed Public Statement ("Advertisement") is being issued by Centrum Capital Limited ("Manager to the Offer"), on behalf of the Acquirer and PAC's, pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "SEBI (SAST) Regulations") and pursuant to SEBI Letter no. SEBI/HO/CFD/DCR2/P/OW/2022/21581/1 dated May 20, 2022 ("Observation Letter").

This Advertisement should be read in continuation of, and in conjunction with the:  
(a) public announcement dated February 21, 2022 ("Public Announcement" or "PA");  
(b) the detailed public statement dated February 25, 2022 which was duly published on February 28, 2022 in Business Standard (English, all editions), Business Standard (Hindi, all editions), and Navshakti (Marathi, Mumbai edition) ("Detailed Public Statement" or "DPS"); and  
(c) letter of offer dated May 24, 2022 along with Form of Acceptance ("Letter of Offer" or "LOF") dispatched to the public shareholders on May 31, 2022.

This Advertisement is being published in all such newspapers in which the DPS was published.  
For the purpose of this Advertisement, the following terms have the meanings assigned to them below:

"Equity Shares" means fully paid up equity shares of face value of INR 5 (Rupees five) each of the Target Company;  
"Eligible Public Shareholders" / "Public Shareholders" means all the equity shareholders of the Target Company, excluding: (i) the shareholders forming a part of the promoter/promoter group of the Target Company; (ii) parties to the share purchase agreement dated February 21, 2022 ("SPA"); (iii) the Acquirer and the PACs; and (iv) any persons acting in concert or deemed to be acting in concert with the persons set out in (i) to (iii) above, or with any of them as at the time of the Offer;

"Expanded Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the Tendering Period of the Open Offer;

"Seller" means Aresko Progressive Private Limited (acting in capacity as trustee of Aresko Progressive Trust and as the representative partner of J & P Investments Partnership);  
"SPA" means the share purchase agreement, dated February 21, 2022, inter alia, entered into by the Acquirer, PACs and the Seller;

"Tendering Period" means the period commencing from Tuesday, June 7, 2022 and closing on Monday, June 20, 2022 (both days inclusive).  
The capitalized terms used but not defined in this Advertisement shall have the same meanings assigned to them in the PA, the DPS and the LOF.

The Public Shareholders of the Target Company are requested to kindly note the following:

1. The Offer Price for acquiring equity shares under the Open Offer by the Acquirer and PACs is INR 235/- (Rupees Two Hundred and Thirty Five Only) per equity share and there has been no revision in the open offer price.

2. Committee of Independent Directors ("IDC") of the Target Company have recommended that the IDC is of the opinion that the Offer Price offered by the Acquirer and the PACs is in accordance with the regulations prescribed under the SEBI (SAST) Regulations and is fair and reasonable. However, the shareholders of the Target Company should independently evaluate the Offer and take an informed decision about tendering the Equity Shares held by them in the Offer. The recommendations of IDC were published on June 3, 2022 in the same newspapers in which the DPS was published.

3. This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.

4. The LOF has been dispatched through registered post/ email to Eligible Equity Shareholders whose names appeared on the register of members on the identified date i.e. May 24, 2022. The identified date was relevant only for the purpose of determining the public shareholders to whom the LOF was to be sent. It is clarified that all the Public Shareholders of the Target Company (registered or unregistered, except the Acquirer, PACs and Seller/promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

5. Please note that soft copy of LOF along with Form of Acceptance cum Acknowledgement shall be available on SEBI's website (www.sebi.gov.in) and the same can be downloaded for applying in the Offer. The soft copy of LOF along with Form of Acceptance cum Acknowledgement will also be available on website of Link Intime India Private Limited (Registrar to the Offer). Further, in case of non-availability of the form of acceptance, the Eligible Public Shareholders (registered or unregistered, except the Acquirer, PACs and Seller/promoter group shareholders of the Target Company) can also make the application on plain paper along with the following details before the closure of tendering period i.e. Monday, June 20, 2022. In the alternate, such shareholders may apply in the Form of Acceptance cum Acknowledgement in relation to this Open Offer that is annexed to the LOF, which can be downloaded from SEBI or Registrar to the Offer's website as mentioned above. The application is to be sent to the registered office of Registrar to the Offer, during the business hours on or before the date of closure of the Tendering Period in accordance with the procedure as set out in the LOF, together with:

(a) The DP name, DP ID, account number together with the photocopy or counterfoil of delivery instruction slip in 'off-market' mode duly acknowledged by the DP for transferring the Equity Shares to the Escrow Demat Account.  
(b) Eligible Public Shareholders having their beneficiary account with CDSL must use the 'inter-depository delivery instruction slip' for the purpose of crediting their Equity Shares of the Target Company in favour of the Escrow Demat Account.

For the purpose of the Offer, Registrar to the Offer has opened a special escrow depository account in the name and style of 'LIPL JAGSONS PHARMA OPEN OFFER ESCROW DEMAT ACCOUNT' ("Escrow Demat Account") with Ventura Securities Limited. The depository participant identification number is IN303116 and the client identification number is 14128249.

6. Eligible Public Shareholders are required to refer to the section titled "Procedure for Acceptance and Settlement of the Offer" at page 37 of the LOF in relation to inter alia the procedure for tendering equity shares in the Open offer and are required to adhere to and follow the procedure outlined therein.

**Instruction for Eligible Public Shareholders:**  
a) In case of shares held in physical form: Eligible Public Shareholders holding Equity Shares in physical form and intend to will be required to submit to the Registrar to the Offer, Form of Acceptance cum Acknowledgement duly completed and signed in accordance with the instructions contained therein along with the complete set of documents for verification procedures to be carried out including (i) original share certificate (ii) valid share transfer forms duly filled and signed by the transferors (i.e., by all registered shareholders in the same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Acquirer; (iii) self-attested copy of the shareholder's PAN card; and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolutions/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable.

Eligible Public Shareholders can send/deliver the Form of Acceptance cum Acknowledgement duly signed along with the relevant documents at the Registered office of Registrar to the Offer, during the business hours on or before the date of closure of the Tendering Period in accordance with the procedure as set out in para no. 8.1.7 on Page No. 38 of the LOF along with Form SH-4.

b) In case of dematerialized shares: Eligible Public Shareholders who desire to tender their Equity Shares in the dematerialized form under the Offer would have to ensure that their Equity Shares are credited in the Escrow Demat Account, before the closure of the Tendering Period and as per the procedure specified in para no. 8.1.8 on Page 39 of the LOF.

7. SEBI has issued comments on the Draft Letter of offer ("DLOF") vide its Observation Letter no SEBI/HO/CFD/DCR2/P/OW/2022/21581/1 dated May 20, 2022 and the same have been suitably incorporated in the LOF.

8. Material Updates:  
The comments specified by SEBI in the Observation Letter and certain changes (occurring after the date of DLOF) which may be material have been incorporated in the LOF.

9. Status of Statutory and other Approvals  
As on the date, to the best of the knowledge and belief of the Acquirer and the PACs, there are no statutory or other approvals that are required to implement the Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would also be subject to the receipt of such statutory approvals. The Acquirer and PACs will not proceed with the Offer in the event that such statutory approvals becoming applicable prior to completion of the Offer are refused in terms of Regulation 23 of SEBI (SAST) Regulations, 2011. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which this DPS has appeared. If any of the Eligible Public Shareholders of the Target Company who are not persons resident in India (including NRIs, OCBs and FPIs) require any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such approvals along with the other documents required to be tendered to accept this Offer. Further, the filings under FEMA and the regulations made thereunder will be required to be made for equity shares tendered by the resident shareholders under the Open Offer.

10. Schedule of activities under the Offer is as follows:

Activity	Schedule of Activities (Day and Date) - Original	Schedule of Activities (Day and Date) - Revised
Date of the Public Announcement	Monday, February 21, 2022	Monday, February 21, 2022
Date of publication of the DPS in the newspapers	Monday, February 28, 2022	Monday, February 28, 2022
Filing of the DLOF with SEBI	Friday, March 4, 2022	Friday, March 4, 2022
Last date for public announcement of a competing offer	Wednesday, March 23, 2022	Wednesday, March 23, 2022
Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications and/or additional information from the Manager to the Offer)**	Monday, March 28, 2022	Friday, May 20, 2022
Identified Date* (as defined below)	Wednesday, March 30, 2022	Tuesday, May 24, 2022
Last date by which the Letter of Offer is to be dispatched to Eligible Public Shareholders whose name appear in the register of members on the Identified Date	Wednesday, April 6, 2022	Tuesday, May 31, 2022
Last date by which the committee of the independent directors of the Target Company shall give its recommendation	Monday, April 11, 2022	Friday, June 3, 2022
Last date for the upward revision of the Offer Price / Offer Size	Tuesday, April 12, 2022	Monday, June 6, 2022
Date of publication of this Offer Opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, April 12, 2022	Monday, June 6, 2022
Date of commencement of the Tendering Period (Offer Opening Date)	Wednesday, April 13, 2022	Tuesday, June 7, 2022
Date of expiry of the Tendering Period (Offer Closing Date)	Thursday, April 28, 2022	Monday, June 20, 2022
Last date for communicating the rejection / acceptance, and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Friday, May 13, 2022	Monday, July 4, 2022
Last date for filing the report with SEBI	Monday, May 23, 2022	Monday, July 11, 2022
Last date for publication of post-offer public announcement in the newspapers in which the DPS has been published	Monday, May 23, 2022	Monday, July 11, 2022

\* The Identified Date is only for the purpose of determining the Eligible Public Equity Shareholders as on such date to whom the LOF has been emailed/ dispatched. It is clarified that all the Public Equity Shareholders of the Target Company (registered or unregistered, except the Acquirer, PACs and seller/promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

\*\* Actual date of the receipt of SEBI's final observations on the DLOF.

11. Other Information:  
• The Acquirer and PACs accepts full responsibility for the information contained in this Advertisement and also accepts full responsibility for its obligations under the Offer and shall be jointly and severally liable for ensuring compliance with the SEBI (SAST) Regulations.  
• In this Advertisement, all references to INR are references to Indian Rupee.

**Manager to the Offer**  
**C-NTRUM**  
Centrum Capital Limited  
Centrum House, CST Road, Vidyannagar Marg, Kalina, Santacruz (E), Mumbai 400098, INDIA.  
Tel: +91 (022) 4215 9224/4215 9369; Fax: +91 22 4215 9444  
E-mail: jagsonpal.openoffer@centrum.co.in  
Contact Person: Ms. Pooja Sanghvi/ Ms. Priyanka Rijhwani  
Website: www.centrum.co.in; SEBI Registration No.: INM000010445  
CIN: L65990MH1977PLC019986

**Registrar to the Offer**  
**LINKintime**  
Link Intime India Private Limited  
C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India  
Tel: +91 22 4918 6200; Fax: +91 22 4918 6195  
E-mail: jagsonpal.off@linkintime.co.in  
Contact Person: Mr. Sumeet Deshpande  
Website: www.linkintime.co.in; SEBI Registration No.: INR000004058  
CIN: U67190MH1999PTC118368

**Issued by the Manager to the Offer**  
For and on behalf of:

Sd/-	Sd/-	Sd/-
Infinity Holdings (Acquirer)	Infinity Holdings Sidecar I (PAC 1)	Infinity Consumer Holdings (PAC 2)

Date: June 3, 2022  
Place: Mumbai

CONCEPT

**PUBLIC NOTICE**

Notice is given that our client MRS. JAYSHREE GANESH PATEL, was holding the share certificate issued by Neelkanth Shopping Centre Co-operative Housing Society Ltd, described below. The said share certificate is not traceable despite diligent search thus lost. Our client has applied to the society for issuance of duplicate share certificate.

Any party or person having any objection for issuance of duplicate share certificate or claiming to have any right, title, interest or claim in or upon Shop No. 1D or the said shares or the incidental benefits including the membership of the said Neelkanth Shopping Centre cooperative housing society Ltd, by any mode including purchase, exchange, mortgage, gift, lease, inheritance, exchange, possession, custody, or charge/possession of above non traceable/missing document or otherwise whatsoever may make the same known to the undersigned in writing with requisite particulars within 15 days from publication of this Notice at the address hereunder mentioned. If no valid claim is received within the notice period, the claim, if any shall be treated as waived and issuance of duplicate share certificate will be pursued further;

**Description**  
Share Certificate No. 45 comprising Share Nos. 211 to 215 (both inclusive) issued by Neelkanth Shopping Centre Cooperative Housing Society Ltd, Registration No. BOM/WN/HS6/(TC)/960 dated 31/12/2011 in respect of Shop No. 1D, Ground Floor, of the building, Neelkanth CHS. Ltd, at Cama Lane, M.G. Road Junction Ghatkopar (West), Mumbai 400 086, CTS No. 2647, of Village Ghatkopar Kiroi, under transfer in favour of M/s. Billionaries,

Sd/-  
**MAVEEN JOSHI**  
Advocate High Court  
MAH/1156/1981

Mumbai  
This 06 day of June, 2022

Address : Office No.5, Parekh Apartment, N.S.S. Road, Asalpa, Ghatkopar (W), Mumbai 400 084

**कर्म वसुली न्यायाधिकरण क्र. 1 मुंबई**  
(भास सरकार, वित्तीय मंत्रालय)  
२२ मजला, टेलिफोन भवन, कुलाबा मार्केट, कुलाबा, मुंबई-४०० ००५  
(५वा मजला सिविल हाऊस, बालाई स्टेट, मुंबई-४००००९)  
टी.ओ.ए. क्र. १८७४ सन २०१६

परि. ६९  
...अर्जदार

विक्रय  
मे. जेएएस इन्फ्रास्ट्रक्चर अँड पावर लिमिटेड आणि अन्य  
...प्रतिवादी

प्रतिवादी क्र.१: मे. जेएएस इन्फ्रास्ट्रक्चर अँड पावर लिमिटेड, ६०९, तुलसियानी चॅम्बर्स, नॉर्सन पॉईंट, मुंबई ४०००२९

**सामन्य**

- न्यायाधी वरील न्यायचे अंदाजांनी सदर न्यायाधिकरण वरील उद्देखित अर्ज दाखल केला आहे.
- न्यायाधी सामान्य प्रकरणात सामन्याची बजावणी पुराव्यासक झालेली नाही आणि न्यायाधी सामन्याची न्यायाधिकरणाद्वारे पारची बजावणीकरीत अर्ज संभव करणारा असा आहे.
- सुन्याला सदर न्यायाधिकरणसमक्ष न्यायिका: वा बँकलाद्वारे लेखी विवरणपत्र/मूळणे दाखल करण्यासाठी आणि विनंतीप्रमाणे अनुवीध का नंतर कर नये याची कारणे दर्शविण्यासाठी १२ जुलै, २०२२ रोजी दु. १२.०० अखेरपर्यंत यावेळी दिनांक दिले आहेत.
- सुन्या घ्यावी की, कर्मचारी टक्क्यास, तुमच्या अनुत्पत्तीत अर्जांची सुनावणी होईल आणि निर्धारित असेल. माझ्या हस्तें आणि सदर न्यायाधिकरणाच्या तिक्क्यास ०१ जून, २०२२ रोजी दिले/जाते.

सही / -  
अर्जदार  
कर्म वसुली न्यायाधिकरण-१, मुंबई

OFFER OPENING PUBLIC ANNOUNCEMENT UNDER REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, FOR THE ATTENTION OF THE SHAREHOLDERS OF

# MUDUNURU LIMITED

CIN: L72900AP1994PLC039248  
Registered Office: D. No. 9-29-19, Waltair Heights, Level 3, Balaji Nagar, Visakhapatnam - 530 003. Andhra Pradesh.  
Contact No.: +91 99072 47247 | Email ID: info@mudunuru.com | Website: www.mudunuru.com

This advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of Mr. Madhusudan Raju Mudunuru ("Acquirer") pursuant to Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011"), in respect of the Open Offer to acquire up to 82,02,000 Equity Shares of ₹10 each of Mudunuru Limited ("Mudunuru"/"Target Company") representing 28.59% of the Expanded Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the Offer was published on March 29, 2022 in the following newspapers:

Sr. No.	Newspapers	Language	Editions
1)	Business Standard	English	All Editions
2)	Business Standard	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Prajasakti	Telugu	Visakhapatnam Edition

1) The Committee of Independent Directors ("IDC") of the Target Company has issued recommendation (relevant extract) on the Offer, which was published on June 02, 2022 in the above mentioned newspapers and the same are as under:

Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the view that the Open Offer is fair and reasonable.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed (a) The Public Announcement ("PA") dated March 22, 2022 in connection with the Offer issued on behalf of the Acquirer (b) The Detailed Public Statement ("DPS") which was published on March 29, 2022 and (c) The Letter of Offer ("LoF") dated May 27, 2022. Based on the review of PA, DPS and LoF, the IDC is of the opinion that the Offer Price of ₹2 per equity share for public shareholders offered by the Acquirer (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the Regulations and prima facie appears to be justified. However, the Public Shareholders should independently evaluate the Offer and take informed decision in the matter.

- There was no Competitive Bid.
- The dispatch of Letter of Offer to the Public Shareholders as on the Identified Date i.e. May 24, 2022 is in accordance with Regulation 18(2) of SEBI (SAST) Regulations, 2011 and has been completed (either through electronic mode or physical mode) on May 30, 2022. The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire equity shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.
- The Board of Directors of the Target Company approved a Preferential Allotment of 76,15,000 equity shares of face value of ₹2 each at a price of ₹2 per Equity Share representing 24.14% of the Expanded Voting Capital of the Target Company in their meeting held on March 22, 2022. Out of which, 5,00,000 equity shares representing 1.59% of the Expanded Voting Capital of the Target Company were proposed to be allotted to the Acquirer and 71,15,000 equity shares representing 22.56% of the Expanded Voting Capital of the Target Company were proposed to be allotted to non-promoter shareholders subject to the approval of the shareholders of the Target Company and other statutory/regulatory approvals. Subsequently, the shareholders had approved the said Preferential Issue on April 21, 2022, but only 47,63,000 equity shares representing 16.60% of the Expanded Voting Capital of the Target Company against proposed 76,15,000 equity shares were subscribed and accordingly on May 19, 2022, 47,63,000 equity shares were allotted including 5,00,000 equity shares to the Acquirer representing 1.74% of the Expanded Voting Capital of the Target Company. Hence, the percentages of shareholdings has been modified at all appropriate places in the LoF. However, the Open Offer size remained unchanged.
- The word 'Emerging Voting Capital' has been replaced with 'Expanded Voting Capital' at all the appropriate places in the LoF, since, the equity shares under preferential allotment were already allotted on May 19, 2022 and accordingly, the paid-up capital of the Target Company is enhanced to ₹5,73,81,000.
- The equity shares acquired pursuant to the Share Purchase Agreement ("SPA") entered on March 10, 2022 is being transferred to the demat account of the Acquirer in accordance with Regulation 22(2) of SEBI (SAST) Regulations, 2011.
- The equity shares acquired pursuant to the Share Sale/Purchase Confirmation ("SSPC") entered on March 10, 2022 is being transferred to the demat account of the Acquirer in accordance with Regulation 22(2) of SEBI (SAST) Regulations, 2011.
- As per the letter dated May 19, 2022 of the State Bank of India, the tentative date for release of equity shares was May 31, 2022.
- There may be changes in the composition of Board of Directors of the Target Company in accordance with applicable laws (including without limitation, the Companies Act, 2013, the SEBI (LORD) Regulations, 2015 and Regulation 24 of the SEBI (SAST) Regulations, 2011. Accordingly, Mr. Madhusudan Raju Mudunuru ("Acquirer") has been appointed on the Board of Directors of the Target Company as Additional Director and Managing Director in their meeting held on May 30, 2022, w.e.f. May 31, 2022. He will recuse himself and not participate in any matter concerning or relating to the Offer including any preparatory steps leading to the Offer.
- At present, the Acquirer does not have any plans to make major changes to the existing line of business of the Target Company except in the ordinary course of business. The main purpose of takeover is to expand the Company's existing business activities in the same line through exercising the effective management and control over the Target Company. As the Acquirer holds a Masters Degree in Software Engineering from BITS, Pilani and has a strong experience for over two (2) decades in various domains in the field of IT and since the Target Company is also in the similar line of business, the Acquirer intended to expand his business subject to the approval of Board of Directors from time to time based on the market opportunities. The Acquirer may reorganize the present Capital structure of the Company and also further strengthen the Board.
- The Acquirer does not have any relationship with the Target Company as well as with the Sellers.
- The Acquirer is not registered with any other Regulatory/Government Authority in any capacity.
- As on the date of the LoF, there is no directions subsisting or proceedings pending against the Acquirer under SEBI Act 1992 and Regulations made thereunder or before any other Regulator.
- The Authorized Share Capital of the Target Company is ₹9,00,00,000 (Rupees Nine Crores only) comprising of 4,50,00,000 (Four Crores Fifty Lakhs only) Equity Shares of face value of ₹2 each. The Paid-Up Equity Share Capital of the Target Company is ₹5,73,81,000 (Five Crores Seventy Three Lakhs Eighty One Thousand only) comprising of 2,86,90,500 (Two Crores Eighty Six Lakhs Ninety Thousand Five Hundred only) fully paid-up Equity Shares of face value of ₹2 each including 47,63,000 Equity Shares allotted on May 19, 2022 on Preferential basis to the Acquirer and the Non-Promoters.
- The Equity Shares of the Target Company are listed on BSE Limited, Mumbai ("BSE") having a scrip code as 538743 and The Calcutta Stock Exchange Limited, Kolkata ("CSE") having scrip code as 036008 (hereinafter collectively referred to as "Stock Exchanges"). Further, the necessary application is being filed with the Stock Exchanges for the listing of 47,63,000 equity shares which were allotted on May 19, 2022 on Preferential basis. The Equity Shares of the Target Company are infrequently traded within the meaning of explanation provided in Regulation 2(j) of the Regulations. The ISIN of the Target Company is INE491C01027.
- As on the date of the LoF, there no directions subsisting or proceedings pending against the Target Company under SEBI Act 1992 and Regulations made thereunder or before by any other Regulator. Further, there is no takeover/buyback of the Target Company.
- The Promoters/Promoter Group, Directors and KMPs are not in the list of 'wilful defaulters' issued by any bank, financial institution, or consortium thereof in accordance with guidelines on wilful defaulters issued by RBI and as per Regulation 6A of SEBI (SAST) Regulations.
- The Promoters/Promoter Group, Directors and KMPs have not been declared as a fugitive economic offender under Section 12 of Fugitive Economic Offenders Act, 2018 (17 of 2018) as per Regulation 6B of SEBI (SAST) Regulations.
- The Target Company do not require to obtain any NOD from any Regulatory/Government Authority for effecting change in control.
- The Target Company is not registered with any other Regulatory/Government Authority in any capacity.
- The Equity Share Capital Structure of the Target Company is as follows:

Paid-up Shares	No. of Equity Shares/Voting Rights	% of Expanded Voting Capital
Fully Paid-up Equity Shares	2,39,27,500	83.40%
Partly Paid-up Equity Shares	Nil	N.A.
Equity Shares to be allotted pursuant to Preferential Issue	47,63,000*	16.60%
<b>Expanded Voting Share Capital</b>	<b>2,86,90,500</b>	<b>100.00%</b>

- \* 76,15,000 equity shares were proposed to be allotted. However, 47,63,000 equity shares were only subscribed and allotted to the allottees.
- The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
  - In terms of SEBI circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, a lien shall be marked against the Equity Shares tendered in the Offer. Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat account of the concerned Public Shareholder.
  - All Documents/information referred under the "Documents for Inspection" will be made available electronically as well as physically for inspection by the Public Shareholder(s) of the Target Company.
  - A copy of the LoF is also available on the website of SEBI.
  - The Final Observation Letter no. SEBI/HO/CFD/DCR2/POW/21502/2022 was received from SEBI on May 20, 2022 and the comments received in terms of Regulation 16(4) of the SEBI (SAST) Regulations, 2011 have been duly incorporated in the Letter of Offer and also in this advertisement to the extent applicable.
  - Procedure for Acceptance and Settlement of Offer:**
    - In the case of Equity Shares held in physical form:** Public Shareholders holding Equity Shares in physical form may participate in the Open Offer through the relevant Selling Broker by providing name, address, number of Equity Shares held, number of Equity Shares tendered and other relevant documents as mentioned in paragraph 8.12 of the LoF along with duly filled and signed Form SH-4.
    - In case of Equity Shares held in dematerialized form:** Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to approach their respective stock brokers ("Selling Broker") registered with BSE within the normal trading hours of the secondary market, during the Tendering Period in accordance with the procedure as mentioned in point no. 8.11 of the LoF.
  - Schedule of Activities:**  
The Schedule of Activities has been revised and the necessary changes have been incorporated in the LoF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Nature of Activity	Original Schedule		Revised Schedule	
	Date	Day	Date	Day
Date of the Public Announcement	March 22, 2022	Tuesday	March 22, 2022	Tuesday
Date of publishing the Detailed Public Statement	March 29, 2022	Tuesday	March 29, 2022	Tuesday
Last date for filing of Draft Letter of Offer with SEBI	April 05, 2022	Tuesday	April 05, 2022	Tuesday
Last date of a competing offer	April 21, 2022	Thursday	April 21, 2022	Thursday
Latest date by which SEBI's observations will be received	April 28, 2022	Thursday	May 20, 2022	Friday
Identified Date*	May 02, 2022	Monday	May 24, 2022	Tuesday
Last date by which the Letter of Offer will be dispatched to the Shareholders (Except the Acquirer/Promoters/Promoter Group of the Target Company/Seller(s) as on the identified date	May 10, 2022	Tuesday	May 31, 2022	Tuesday
Last date by which the recommendation of the committee of Independent Directors of the Target Company will be given and published	May 12, 2022	Thursday	June 02, 2022	Thursday
Last Date for revising the Offer Price/number of shares	May 13, 2022	Friday	June 03, 2022	Friday
Date of Public Announcement for Opening the Offer	May 17, 2022	Tuesday	June 06, 2022	Monday
Date of Commencement of the Tendering Period ("Offer Opening date")	May 18, 2022	Wednesday	June 07, 2022	Tuesday
Date of Closing of the Tendering Period ("Offer Closing date")	May 31, 2022	Tuesday	June 20, 2022	Monday
Last date for communicating rejection/acceptance and payment of consideration for accepted equity shares/credit of unaccepted shares to demat account	June 14, 2022	Tuesday	July 04, 2022	Monday

\* Identified Date is only for the purpose of determining the names of the Eligible Shareholders (except the Acquirer/Promoter/Promoter Group of the Target Company/Seller(s)) as on such date to whom the Letter of Offer will be sent. It is clarified that all the holders (registered or unregistered) of Equity Shares (except those who are excluded in the ambit of Eligible Shareholders) of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the PA, DPS and the Letter of Offer. This advertisement will be available on the website of SEBI i.e. www.sebi.gov.in.

**Issued by the Manager to the Offer:**

**Mark Corporate Advisors Private Limited**  
CIN: U67190MH2008PTC181996  
404/1, The Summit Business Bay, Sant Janabai Road (Service Lane),  
Off W. E. Highway, Vile Parle (East), Mumbai - 400 057  
Tel. No.: +91 22 2612 3207/08 | Contact Person: Mr. Manish Gaur  
E-Mail ID: openoffer@markcorporateadvisors.com | SEBI Registration No.: INM000012128

**On behalf of the Acquirer:**  
**Madhusudan Raju Mudunuru (Acquirer)**  
Place: Visakhapatnam

Date: June 06, 2022

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT WITH RESPECT TO THE OPEN OFFER TO THE ELIGIBLE PUBLIC SHAREHOLDERS OF

# JAGSONPAL PHARMACEUTICALS LIMITED

CIN: L74899DL1978PLC009181  
Registered Office: T-210 J, Shahpur Jat, New Delhi - 110049; Tel. No: 011-2649 4519; Fax No: 011-26494708/26498341; Website: www.jagsonpal.com

OPEN OFFER FOR ACQUISITION OF UP TO 68,11,480 (SIXTY EIGHT LAKHS ELEVEN THOUSAND FOUR HUNDRED EIGHTY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 5 (RUPEE FIVE) EACH OF JAGSONPAL PHARMACEUTICALS LIMITED ("TARGET COMPANY"), REPRESENTING 26% OF THE EXPANDED VOTING SHARE CAPITAL OF THE TARGET COMPANY, FROM THE ELIGIBLE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY INFINITY HOLDINGS ("ACQUIRER") ALONG WITH INFINITY HOLDINGS SIDECAR I ("PAC 1") AND INFINITY CONSUMER HOLDINGS ("PAC 2", TOGETHER WITH PAC 1, "PACs") ACTING IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER ("OFFER"/"OPEN OFFER")

This pre-offer opening Public Announcement and Corrigendum to the Detailed Public Statement ("Advertisement") is being issued by Centrum Capital Limited ("Manager to the Offer"), on behalf of the Acquirer and PACs, pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "SEBI (SAST) Regulations") and pursuant to SEBI Letter no. SEBI/HO/CFD/DCR2/POW/2022/21581/1 dated May 20, 2022 ("Observation Letter").

This Advertisement should be read in continuation of, and in conjunction with the:

- public announcement dated February 21, 2022 ("Public Announcement" or "PA");
- the detailed public statement dated February 25, 2022 which was duly published on February 28, 2022 in Business Standard (English, all editions), Business Standard (Hindi, all editions), and Navshakti (Marathi, Mumbai edition) ("Detailed Public Statement" or "DPS"); and
- letter of offer dated May 24, 2022 along with Form of Acceptance ("Letter of Offer" or "LOF") dispatched to the public shareholders on May 31, 2022.

This Advertisement is being published in all such newspapers in which the DPS was published.

For the purpose of this Advertisement, the following terms have the meanings assigned to them below:

"Equity Shares" means fully paid up equity shares of face value of INR 5 (Rupee five) each of the Target Company;

"Eligible Public Shareholders" / "Public Shareholders" means all the equity shareholders of the Target Company, excluding: (i) the shareholders forming a part of the promoter/promoter group of the Target Company, (ii) parties to the share purchase agreement dated February 21, 2022 ("SPA"), (iii) the Acquirer and the PACs; and (iv) any persons acting in concert or deemed to be acting in concert with the persons set out in (i) to (iii) above, or with any of them as at the time of the Offer;

"Expanded Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the Tendering Period of the Open Offer;

"Seller" means Aresko Progressive Private Limited (acting in capacity as trustee of Aresko Progressive Trust and as the representative partner of J & P Investments Partnership);

"SPA" means the share purchase agreement, dated February 21, 2022, inter alia, entered into by the Acquirer, PACs and the Seller;

"Tendering Period" means the period commencing from Tuesday, June 7, 2022 and closing on Monday, June 20, 2022 (both days inclusive).

The capitalized terms used but not defined in this Advertisement shall have the same meanings assigned to them in the PA, the DPS and the LOF.

**The Public Shareholders of the Target Company are requested to kindly note the following:**

- The Offer Price for acquiring equity shares under the Open Offer by the Acquirer and PACs is INR 235/- (Rupees Two Hundred and Thirty Five Only) per equity share and there has been no revision in the open offer price.
  - Committee of Independent Directors ("IDC") of the Target Company have recommended that the IDC is of the opinion that the Offer Price offered by the Acquirer and the PACs is in accordance with the regulations prescribed under the SEBI (SAST) Regulations and is fair and reasonable. However, the shareholders of the Target Company should independently evaluate the Offer and take an informed decision about tendering the Equity Shares held by them in the Offer. The recommendations of IDC were published on June 3, 2022 in the same newspapers in which the DPS was published.
  - This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.
  - The LOF has been dispatched through registered post/email to Eligible Equity Shareholders whose names appeared on the register of members on the identified date i.e. May 24, 2022. The identified date was relevant only for the purpose of determining the public shareholders to whom the LOF was to be sent. It is clarified that all the Public Shareholders of the Target Company (registered or unregistered, except the Acquirer, PACs and Seller/promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.
  - Please note that soft copy of LOF along with Form of Acceptance cum Acknowledgement shall be available on SEBI's website (www.sebi.gov.in) and the same can be downloaded for applying in the Offer. The soft copy of LOF along with Form of Acceptance cum Acknowledgement will also be available on website of Link Intime India Private Limited (Registrar to the Offer). Further, in case of non-receipt/non availability of the form of acceptance, the Eligible Public Shareholders (registered or unregistered, except the Acquirer, PACs and Seller/promoter group shareholders of the Target Company) can also make the application on plain paper along with the following details before the closure of tendering period i.e. Monday, June 20, 2022. In the alternate, such shareholders may apply in the Form of Acceptance cum Acknowledgement in relation to this Open Offer that is annexed to the LOF, which can be downloaded from SEBI or Registrar to the Offer's website as mentioned above. The application is to be sent to the registered office of Registrar to the Offer, during the business hours or on before the date of closure of the Tendering Period in accordance with the procedure as set out in the LOF, together with:
    - The DP name, DP ID, account number together with the photocopy or counterfoil of delivery instruction slip in 'off-market' mode duly acknowledged by the DP for transferring the Equity Shares to the Escrow Demat Account.
    - Eligible Public Shareholders having their beneficiary account with CDSL must use the "inter-depository delivery instruction slip" for the purpose of crediting their Equity Shares of the Target Company in favour of the Escrow Demat Account.
  - For the purpose of the Offer, Registrar to the Offer has opened a special escrow depository account in the name and style of "LIPLI JAGSONS PHARMA OPEN OFFER ESCROW DEMAT ACCOUNT" ("Escrow Demat Account") with Ventura Securities Limited. The depository participant identification number is IN033116 and the client identification number is 14128249.
  - Eligible Public Shareholders are required to refer to the section titled "Procedure for Acceptance and Settlement of the Offer" at page 37 of the LOF in relation to inter alia the procedure for tendering equity shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.
- Instruction for Eligible Public Shareholders:**
- In case of shares held in physical form:** Eligible Public Shareholders holding Equity Shares in physical form and intend to will be required to submit to the Registrar to the Offer, Form of Acceptance cum Acknowledgement duly completed and signed in accordance with the instructions contained therein along with the complete set of documents for verification procedures to be carried out including (i) original share certificate (ii) valid share transfer forms duly filled and signed by the transferors (i.e., by all registered shareholders in the same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Acquirer; (iii) self-attested copy of the shareholder's PAN card; and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolutions/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable.
  - Eligible Public Shareholders can send/deliver the Form of Acceptance cum Acknowledgement duly signed along with the relevant documents at the Registered office of Registrar to the Offer, during the business hours or before the date of closure of the Tendering Period in accordance with the procedure as set out in para no. 8.1.7 on Page No. 38 of the LOF along with Form SH-4.
  - In case of dematerialized shares: Eligible Public Shareholders who desire to tender their Equity Shares in the dematerialized form under the Offer would have to ensure that their Equity Shares are credited in the Escrow Demat Account, before the closure of the Tendering Period and as per the procedure specified in para no. 8.1.8 on Page 39 of the LOF.
- SEBI has issued comments on the Draft Letter of Offer ("DLOF") vide its Observation Letter no SEBI/HO/CFD/DCR2/POW/2022/21581/1 dated May 20, 2022 and the same have been suitably incorporated in the LOF.
  - Material Updates:**  
The comments specified by SEBI in the Observation Letter and certain changes (occurring after the date of DLOF) which may be material have been incorporated in the LOF.
  - Status of Statutory and other Approvals**  
As on the date, to the best of the knowledge and belief of the Acquirer and the PACs, there are no statutory or other approvals that are required to implement the Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would also be subject to the receipt of such statutory approvals. The Acquirer and PACs will not proceed with the Offer in the event that such statutory approvals becoming applicable prior to completion of the Offer are refused in terms of Regulation 23 of SEBI (SAST) Regulations, 2011. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which this DPS has appeared. If any of the Eligible Public Shareholders of the Target Company who are not persons resident in India (including NRIs, OCBS and FIs) require any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such approvals along with the other documents required to be tendered to accept this Offer. Further, the filings under FEMA and the regulations made thereunder will be required to be made for equity shares tendered by the resident shareholders under the Open Offer.

**10. Schedule of activities under the Offer is as follows:**

Activity	Schedule of Activities (Day and Date) - Original	Schedule of Activities (Day and Date) - Revised
Date of the Public Announcement	Monday, February 21, 2022	Monday, February 21, 2022
Date of publication of the DPS in the newspapers	Monday, February 28, 2022	Monday, February 28, 2022
Filing of the DLOF with SEBI	Friday, March 4, 2022	Friday, March 4, 2022
Last date for public announcement of a competing offer	Wednesday, March 23, 2022	Wednesday, March 23, 2022
Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications and/or additional information from the Manager to the Offer)**	Monday, March 28, 2022	Friday, May 20, 2022
Identified Date* (as defined below)	Wednesday, March 30, 2022	Tuesday, May 24, 2022
Last date by which the Letter of Offer is to be dispatched to Eligible Public Shareholders whose name appear in the register of members on the Identified Date	Wednesday, April 6, 2022	Tuesday, May 31, 2022
Last date by which the committee of the independent directors of the Target Company shall give its recommendation	Monday, April 11, 2022	Friday, June 3, 2022
Last date for the upward revision of the Offer Price / Offer Size	Tuesday, April 12, 2022	Monday, June 6, 2022
Date of publication of this Offer Opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, April 12, 2022	Monday, June 6, 2022
Date of commencement of the Tendering Period (Offer Opening Date)	Wednesday, April 13, 2022	Tuesday, June 7, 2022
Date of expiry of the Tendering Period (Offer Closing Date)	Thursday, April 28, 2022	Monday, June 20, 2022
Last date for communicating the rejection / acceptance, and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Monday, May 13, 2022	Monday, July 4, 2022
Last date for filing the report with SEBI	Monday, May 23, 2022	Monday, July 11, 2022
Last date for publication of post-offer public announcement in the newspapers in which the DPS has been published	Monday, May 23, 2022	Monday, July 11, 2022

\*The Identified Date is only for the purpose of determining the Eligible Public Equity Shareholders as on such date to whom the LOF has been emailed/dispached. It is clarified that all the Public Equity Shareholders of the Target Company (registered or unregistered, except the Acquirer, PACs and seller/promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

\*\*Actual date of the receipt of SEBI's final observations on the DLOF.

- Other Information:**
  - The Acquirer and PACs accepts full responsibility for the information contained in this Advertisement and also accepts full responsibility for its obligations under the Offer and shall be jointly and severally liable for ensuring compliance with the SEBI (SAST) Regulations.
  - In this Advertisement, all references to INR are references to Indian Rupee.

Manager to the Offer	Registrar to the Offer
<b>C-NTRUM</b> Centrum Capital Limited Centrum House, CST Road, Vidyavanagari Marg, Kalina, Santacruz (E), Mumbai 400098, INDIA. Tel: +91 (022) 4215 9224/4215 9369; Fax: +91 22 4215 9444 E-mail: jagsonpal.openoffer@centrum.co.in Contact Person: Ms. Pooja Sanghvi/ Ms. Priyanka Rijhwani Website: www.centrum.co.in; SEBI Registration No.: INM000010445 CIN: L65990MH1977PLC019986	<b>LINK Intime</b> Link Intime India Private Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Tel: +91 22 4918 6200; Fax: +91 22 4918 6195 E-mail: jagsonpal.off@linkintime.co.in Contact Person: Mr. Sumeet Deshpande Website: www.linkintime.co.in; SEBI Registration No.: INR000004058 CIN: U67190MH1999PTC118368

Issued by the Manager to the Offer  
For and on behalf of:

Sd/-	Sd/-	Sd/-
Infinity Holdings (Acquirer)	Infinity Holdings Sidecar I (PAC 1)	Infinity Consumer Holdings (PAC 2)

Date: June 3, 2022  
Place: Mumbai

CONCEPT

The spirit of Mumbai is now 93 years old!

**FREE PRESS JOURNAL**

www.freepressjournal.in

# PM's environment pitch: 'one earth, many efforts'

CSE's report on India: Rising water spread, coastal erosion

PRESS TRUST OF INDIA  
New Delhi, 5 June

Prime Minister Narendra Modi on Sunday launched the 'Lifestyle for the Environment (LiFE) Movement', a global initiative, and asserted its vision is to live a lifestyle that is in tune with our planet and does not harm it.

Those who live such a lifestyle are called "pro-planet people," he said in a video address, and added that "Mission LiFE" borrows from the past, operates in the present and focuses on the future.

Giving the slogan of "one earth, many efforts", he said India is ready to lend its support to actions to make environment better and improve global wellness.

With the launch coinciding with World Environment Day, Modi said our planet's challenges are well-known, and the need of the hour is human-centric, collective efforts and robust actions that further sustainable development.

He added: "Our commitment to reach 40 per cent of installed electric capacity from non-fossil fuel-based sources has been achieved, nine years ahead of schedule. We have



**"OUR COMMITMENT TO REACH 40% OF INSTALLED ELECTRIC CAPACITY FROM NON-FOSSIL FUEL-BASED SOURCES HAS BEEN ACHIEVED, NINE YEARS AHEAD OF SCHEDULE. WE HAVE ACHIEVED 10% ETHANOL BLENDING IN PETROL, FIVE MONTHS AHEAD OF THE NOVEMBER TARGET"**

**Narendra Modi**, Prime Minister

achieved 10 per cent ethanol blending in petrol, five months ahead of the November 2022 target. This is a major accomplishment given that blending was hardly 1.5 per cent in 2013-14 and 5 per cent in 2019-20."

Union Rural Development and Panchayati Raj Minister Giriraj Singh said the country has adopted a five-point agenda, which includes meeting its 50 per cent of its energy demand every year, which is 500 Gw, from renewable resources by 2030.

## CSE report

Twenty-five glacial lakes and water bodies in India, China, and Nepal have recorded over 40 per cent rise in water spread areas since 2009, posing a threat to five Indian states and two UTs, a new report stated. According to the report by the Centre for Science and Environment, over a third of India's coastline saw some degree of erosion between 1990 and 2018. West Bengal is the worst hit with over 60 per cent of its shoreline under erosion.

## Jharkhand has potential for climate-resilient future: Experts

Addressing the potential effects of climate change, a conference on Saturday highlighted the need to focus on climate change adaptation and mitigation strategies for states like Jharkhand, to include them in the national policy discourse.

The conference, "Building a Climate Resilient Jharkhand", was organised by ASAR and Policy & Development Advisory Group in Ranchi. Jharkhand has the potential to show that even small can be big when it comes to building climate resilience, said Vinuta Gopal, CEO, ASAR, while inaugurating the conference. The conference brought together key stakeholders from the government, academia, and civil society to deliberate upon three overarching themes. "The need is to leverage local knowledge brought to light through knowledge co-creation from work on and interaction at the ground level. This will help build research that supports implementation of a climate change resilient Jharkhand," said Anjal Prakash, research director, Bharti Institute of Public Policy. **BS REPORTER**

▶ FROM PAGE 1

## Start-up leaders reap pre-IPO windfall

Business Standard wrote to each of the 12 start-ups covered in this study but none chose to participate or respond in writing.

The employees in these organisations were not as fortunate, as they could only earn, at an average, 21.4 per cent more in the year of filing the RHP, compared to an increase of 8.8 per cent a year earlier.

A larger sample of 93 companies that filed their RHPs during this period shows KMP remuneration rose 39.2 per cent while employee compensation increased 10.9 per cent.

KMP remuneration includes short- and long-term benefits and stock options, but excludes other benefits such as rent. Compensation figures are annualised in some cases, especially when a start-up filed the RHP in the middle of the financial year. Employee benefit expenses include salaries, wages, bonuses, gratuity and leave encashment. In some cases, they also include KMP salaries.

In spite of the generous average increase in KMP remuneration at the 12 start-ups, not all of them conform

## MOST START-UP SHARES TRADING AT A PREMIUM

Company	% change between issue price and previous close
IndiaMart	363.3
Affle	36.3
Route Mobile	300.6
Easy Trip (Ease My Trip)	104.5
Nazara Technologies	11.2
Zomato	-5.1
CarTrade	-62.1
One97 (Paytm)	-71.0
FSN E-Commerce Ventures (Nykaa)	29.6
PB Fintech (Policybazaar/Paisabazaar)	-32.8
CE Infosystems	26.3
Delhivery	10.0

Closing price for June 3

## KEY PERSONNEL MADE MORE MONEY IN THE YEAR OF RHP FILING

Company	Year of filing (% change YoY)	Year before the filing
IndiaMart	27.1	-10.4
Affle	41.8	51.8
Route Mobile	20.0	34.8
Easy Trip (Ease My Trip)	-2.7	36.5
Nazara Technologies	-19.3	-29.1
Zomato	404.2	40.5
CarTrade	36.7	10.0
One97 (Paytm)	50.0	82.2
FSN E-Commerce Ventures (Nykaa)	-23.6	168.9
PB Fintech (Policybazaar/Paisabazaar)	182.9	439.3
CE Infosystems	120.4	-23.9
Delhivery	540.9	42.7

RHP: Red-herring prospectus. Year of filing data in certain cases has been annualised data; KMP remuneration does not include rent; includes short- and long-term benefits and ESOPs wherever applicable

to the trend. For instance, salaries of the top executives at Nazara dipped 19.3 per cent while overall employee compensation rose 37.2 per cent in the year the company

filed the RHP. FSN E-commerce Ventures, which owns brand Nykaa, saw KMP remuneration decline 23.6 per cent in the year of filing, whereas employee benefits increased 24.8 per cent. However, in the case of Nykaa, KMP compensation had risen 169 per cent the year before, while employee salaries had jumped 45 per cent.

## GST...



An inverted duty structure arises when the GST rate for raw material is higher than that for the finished product, resulting in the accumulation of input tax credit (ITC) which affects the cash flow of companies.

"The inverted tax structure under GST needs to be corrected as it is causing cash flow issues for manufacturers, even as quite a few inversions have already been corrected. The GoM is expected to come out with a roadmap on the

said issues," said the official cited above.

Regarding the inverted duty structure, the panel may review rate rejig in textiles that had been deferred by the government. In December last year, the Council deferred a rate hike from 5 per cent to 12 per cent on several items in the textile and apparel sector, including woven fabrics of cotton, silk and wool, coir mats, apparel, and clothing accessories of sale value up to ₹1,000, which was to take effect from January 1.

The panel was also look at addressing inverted duty structure in electric vehicles and fertilisers but this may not be taken up this time as the EV industry is yet to mature and commodity prices are facing too many fluctuations, the sources said.

The Council had earlier addressed the issue of duty inversions in several items, including footwear and mobile.

In a number of cases, the accumulated input tax credit is not refundable, such as for capital goods and input services, if the rate structure is inverted. This has led to significant refund blockage.

According to experts, it is prudent to correct duty inversions and remove the exemption on certain items.

"Some industries are severely affected by inverted duty structure, textiles being a case in point. Three-fourths of the domestically produced textile items are sold in the domestic market. India's competitiveness in the global textiles market, where synthetic textile products have a much larger share than cotton-based products, has been impacted owing to the inverted tax system," said Rakesh Nangia, chairman, Nangia Anderson India.

The panel was assigned the task of reviewing the entire GST rate structure and the issues concerning the textiles value chain, too, and submitting its report, according to Nangia.

"Inverted duty has created distortions in GST which is a deviation from the basic structure of a value-added taxation system. Taxpayers are plagued with working capital blockage as crucial resources remain blocked in the form of ITC," said Bipin Sapra, partner, EY.

While the GST law grants the refund of such unutilised ITC on account of inverted duty, there are certain other complications, especially the quantum of the refunds, basis the formula prescribed.

In view of such issues, refunds under the inverted duty structure have been a major cause of concern to the taxpayers, Sapra said.

There are 149 categories of goods and 87 services that are exempt from GST.

**SBI**  
Contact Centre Operations Deptt. (Corporate Centre)  
World Trade Centre-1, 10th Floor, Cuffee Parade, Mumbai - 400005

**NOTICE FOR INVITING TENDER**

RFP No. SBI:CCOD-OB-02/2022-23 DATED: 06.06.2022

Bids are invited by State Bank of India from the eligible bidders for setting up and operating outbound contact centre services. Bidders, who are interested to submit bids, visit Procurement news at <https://www.sbi.co.in> and e-Procurement agency portal <https://etender.sbi/SBI>. For bid participation, please visit <https://etender.sbi/SBI>.

Commencement of download of RFP: From 06.06.2022 at 10:00 hrs  
Last date and time for submission of bids: 27.06.2022 up to 16:00 hrs

Contact Centre Operations Department

**Bank of Maharashtra**  
Head Office :  
"Lokmangal", 1501, Shivaji Nagar,  
Pune - 411005

**AX1 / FI-RFP-01/2022**  
Request for Proposal (RFP)

Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders/service providers for RFP Ref No. FI-RFP-01/2022 "Request for Proposal for Selection of Corporate Business Correspondent / Service Provider for Zone / State / Pan India".

The details and tender document will be available on Bank's website <https://www.bankofmaharashtra.in> in the "Tenders Section" w.e.f. 06/06/2022. The RFP document can be obtained by interested bidders by paying the required tender fee.

Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.

Deputy General Manager,  
Financial Inclusion and SLBC, Bank of Maharashtra

## PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT WITH RESPECT TO THE OPEN OFFER TO THE ELIGIBLE PUBLIC SHAREHOLDERS OF JAGSONPAL PHARMACEUTICALS LIMITED

CIN: L74899DL1978PLC009181  
Registered Office: T-210 J, Shahpur Jat, New Delhi - 110049; Tel. No: 011-2649 4519; Fax No: 011-26494708/26498341; Website: www.jagsonpal.com

OPEN OFFER FOR ACQUISITION OF UP TO 68,11,480 (SIXTY EIGHT LAKHS ELEVEN THOUSAND FOUR HUNDRED EIGHTY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 5 (RUPEE FIVE) EACH OF JAGSONPAL PHARMACEUTICALS LIMITED ("TARGET COMPANY"), REPRESENTING 26% OF THE EXPANDED VOTING SHARE CAPITAL OF THE TARGET COMPANY, FROM THE ELIGIBLE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY INFINITY HOLDINGS ("ACQUIRER") ALONG WITH INFINITY HOLDINGS SIDECAR I ("PAC 1") AND INFINITY CONSUMER HOLDINGS ("PAC 2", TOGETHER WITH PAC 1, "PACS") ACTING IN THEIR CAPACITY AS PERSONS ACTING IN CONCERT WITH THE ACQUIRER ("OFFER"/"OPEN OFFER")

This pre-offer opening Public Announcement and Corrigendum to the Detailed Public Statement ("Advertisement") is being issued by Centrum Capital Limited ("Manager to the Offer"), on behalf of the Acquirer and PACs, pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "SEBI (SAST) Regulations") and pursuant to SEBI Letter no. SEBI/HO/CFD/DCR2/PI/OW/2022/21581/1 dated May 20, 2022 ("Observation Letter").

This Advertisement should be read in continuation of, and in conjunction with the:

- (a) public announcement dated February 21, 2022 ("Public Announcement" or "PA");
- (b) the detailed public statement dated February 25, 2022 which was duly published on February 28, 2022 in Business Standard (English, all editions), Business Standard (Hindi, all editions), and Navshakti (Marathi, Mumbai edition) ("Detailed Public Statement" or "DPS"); and
- (c) letter of offer dated May 24, 2022 along with Form of Acceptance ("Letter of Offer" or "LOF") dispatched to the public shareholders on May 31, 2022.

This Advertisement is being published in all such newspapers in which the DPS was published.

For the purpose of this Advertisement, the following terms have the meanings assigned to them below:

"Equity Shares" means fully paid up equity shares of face value of INR 5 (Rupees five) each of the Target Company;

"Eligible Public Shareholders"/"Public Shareholders" means all the equity shareholders of the Target Company, excluding: (i) the shareholders forming a part of the promoter/promoter group of the Target Company; (ii) parties to the share purchase agreement dated February 21, 2022 ("SPA"); (iii) the Acquirer and the PACs; and (iv) any persons acting in concert or deemed to be acting in concert with the persons set out in (i) to (iii) above, or with any of them as at the time of the Offer;

"Expanded Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the Tendering Period of the Open Offer;

"Seller" means Aresko Progressive Private Limited (acting in capacity as trustee of Aresko Progressive Trust and as the representative partner of J & P Investments Partnership);

"SPA" means the share purchase agreement, dated February 21, 2022, inter alia, entered into by the Acquirer, PACs and the Seller;

"Tendering Period" means the period commencing from Tuesday, June 7, 2022 and closing on Monday, June 20, 2022 (both days inclusive).

The capitalized terms used but not defined in this Advertisement shall have the same meanings assigned to them in the PA, the DPS and the LOF.

The Public Shareholders of the Target Company are requested to kindly note the following:

- The Offer Price for acquiring equity shares under the Open Offer by the Acquirer and PACs is INR 235/- (Rupees Two Hundred and Thirty Five Only) per equity share and there has been no revision in the open offer price.
- Committee of Independent Directors ("IDC") of the Target Company have recommended that the IDC is of the opinion that the Offer Price offered by the Acquirer and the PACs is in accordance with the regulations prescribed under the SEBI (SAST) Regulations and is fair and reasonable. However, the shareholders of the Target Company should independently evaluate the Offer and take an informed decision about tendering the Equity Shares held by them in the Offer. The recommendations of IDC were published on June 3, 2022 in the same newspapers in which the DPS was published.
- This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.
- The LOF has been dispatched through registered post email to Eligible Equity Shareholders whose names appeared on the register of members on the identified date i.e. May 24, 2022. The identified date was relevant only for the purpose of determining the public shareholders to whom the LOF was to be sent. It is clarified that all the Public Shareholders of the Target Company (registered or unregistered, except the Acquirer, PACs and Seller/promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

Please note that soft copy of LOF along with Form of Acceptance cum Acknowledgement shall be available on SEBI's website (www.sebi.gov.in) and the same can be downloaded for applying in the Offer. The soft copy of LOF along with Form of Acceptance cum Acknowledgement will also be available on website of Link Intime India Private Limited (Registrar to the Offer). Further, in case of non-receipt/non availability of the form of acceptance, the Eligible Public Shareholders (registered or unregistered, except the Acquirer, PACs and Seller/promoter group shareholders of the Target Company) can also make the application on plain paper along with the following details before the closure of tendering period i.e. Monday, June 20, 2022. In the alternate, such shareholders may apply in the Form of Acceptance cum Acknowledgement in relation to this Open Offer that is annexed to the LOF, which can be downloaded from SEBI or Registrar to the Offer's website as mentioned above. The application is to be sent to the registered office of Registrar to the Offer, during the business hours on or before the date of closure of the Tendering Period in accordance with the procedure as set out in the LOF, together with:

- The DP name, DP ID, account number together with the photocopy or counterfoil of delivery instruction slip in "off-market" mode duly acknowledged by the DP for transferring the Equity Shares to the Escrow Demat Account.
- Eligible Public Shareholders having their beneficiary account with CDSL must use the "inter-depository delivery instruction slip" for the purpose of crediting their Equity Shares of the Target Company in favour of the Escrow Demat Account.

For the purpose of the Offer, Registrar to the Offer has opened a special escrow depository account in the name and style of "LIPL JAGSONS PHARMA OPEN OFFER ESCROW DEMAT ACCOUNT" ("Escrow Demat Account") with Ventura Securities Limited. The depository participant identification number is IN303116 and the client identification number is 14128249.

Eligible Public Shareholders are required to refer to the section titled "Procedure for Acceptance and Settlement of the Offer" at page 37 of the LOF in relation to inter alia the procedure for tendering equity shares in the Open offer and are required to adhere to and follow the procedure outlined therein.

**Instruction for Eligible Public Shareholders:**

- In case of shares held in physical form: Eligible Public Shareholders holding Equity Shares in physical form and intend to will be required to submit to the Registrar to the Offer, Form of Acceptance cum Acknowledgement duly completed and signed in accordance with the instructions contained therein along with the complete set of documents for verification procedures to be carried out including (i) original share certificate (ii) valid share transfer forms duly filled and signed by the transferors (i.e., by all registered shareholders in the same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Acquirer; (iii) self-attested copy of the shareholder's PAN card; and (iv) any other relevant documents such as power of attorney, corporate authorization (including board resolutions/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable.
- Eligible Public Shareholders can send/deliver the Form of Acceptance cum Acknowledgement duly signed along with the relevant documents at the Registered office of Registrar to the Offer, during the business hours on or before the date of closure of the Tendering Period in accordance with the procedure as set out in para no. 8.1.7 on Page No. 38 of the LOF along with Form SH-4.
- In case of dematerialized shares: Eligible Public Shareholders who desire to tender their Equity Shares in the dematerialized form under the Offer would have to ensure that their Equity Shares are credited in the Escrow Demat Account, before the closure of the Tendering Period and as per the procedure specified in para no. 8.1.8 on Page 39 of the LOF.

SEBI has issued comments on the Draft Letter of offer ("DLOF") vide its Observation Letter no SEBI/HO/CFD/DCR2/PI/OW/2022/21581/1 dated May 20, 2022 and the same have been suitably incorporated in the LOF.

**Material Updates:**  
The comments specified by SEBI in the Observation Letter and certain changes (occurring after the date of DLOF) which may be material have been incorporated in the LOF.

**Status of Statutory and other Approvals**  
As on the date, to the best of the knowledge and belief of the Acquirer and the PACs, there are no statutory or other approvals that are required to implement the Offer. If any other statutory approvals are required or become applicable prior to completion of the Offer, the Offer would also be subject to the receipt of such statutory approvals. The Acquirer and PACs will not proceed with the Offer in the event that such statutory approvals becoming applicable prior to completion of the Offer are refused in terms of Regulation 23 of SEBI (SAST) Regulations, 2011. In the event of withdrawal, a public announcement will be made within two working days of such withdrawal, in the same newspapers in which this DPS has appeared. If any of the Eligible Public Shareholders of the Target Company who are not persons resident in India (including NRIs, OCBs and FIs) require any approvals (including from the RBI, the FIPB or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such approvals along with the other documents required to be tendered to accept this Offer. Further, the filings under FEMA and the regulations made thereunder will be required to be made for equity shares tendered by the resident shareholders under the Open Offer.

Activity	Schedule of Activities (Day and Date) - Original	Schedule of Activities (Day and Date) - Revised
Date of the Public Announcement	Monday, February 21, 2022	Monday, February 21, 2022
Date of publication of the DPS in the newspapers	Monday, February 28, 2022	Monday, February 28, 2022
Filing of the DLOF with SEBI	Friday, March 4, 2022	Friday, March 4, 2022
Last date for public announcement of a competing offer	Wednesday, March 23, 2022	Wednesday, March 23, 2022
Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications and/or additional information from the Manager to the Offer)**	Monday, March 28, 2022	Friday, May 20, 2022
Identified Date* (as defined below)	Wednesday, March 30, 2022	Tuesday, May 24, 2022
Last date by which the Letter of Offer is to be dispatched to Eligible Public Shareholders whose name appear in the register of members on the Identified Date	Wednesday, April 6, 2022	Tuesday, May 31, 2022
Last date by which the committee of the independent directors of the Target Company shall give its recommendation	Monday, April 11, 2022	Friday, June 3, 2022
Last date for the upward revision of the Offer Price / Offer Size	Tuesday, April 12, 2022	Monday, June 6, 2022
Date of publication of this Offer Opening Public Announcement in the newspapers in which the DPS has been published	Tuesday, April 12, 2022	Monday, June 6, 2022
Date of commencement of the Tendering Period (Offer Opening Date)	Wednesday, April 13, 2022	Tuesday, June 7, 2022
Date of expiry of the Tendering Period (Offer Closing Date)	Thursday, April 28, 2022	Monday, June 20, 2022
Last date for communicating the rejection / acceptance, and completion of payment of consideration or refund of Equity Shares to the Public Shareholders of the Target Company	Friday, May 13, 2022	Monday, July 4, 2022
Last date for filing the report with SEBI	Monday, May 23, 2022	Monday, July 11, 2022
Last date for publication of post-offer public announcement in the newspapers in which the DPS has been published	Monday, May 23, 2022	Monday, July 11, 2022

\*The Identified Date is only for the purpose of determining the Eligible Public Equity Shareholders as on such date to whom the LOF has been emailed/ dispatched. It is clarified that all the Public Equity Shareholders of the Target Company (registered or unregistered, except the Acquirer, PACs and seller/promoter group shareholders of the Target Company) are eligible to participate in this Offer at any time prior to the closure of this Offer.

\*\*Actual date of the receipt of SEBI's final observations on the DLOF.

**Other Information:**  
The Acquirer and PACs accepts full responsibility for the information contained in this Advertisement and also accepts full responsibility for its obligations under the Offer and shall be jointly and severally liable for ensuring compliance with the SEBI (SAST) Regulations.  
In this Advertisement, all references to INR are references to Indian Rupee.

Manager to the Offer	Registrar to the Offer
<b>CENTRUM</b> Centrum Capital Limited Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (E), Mumbai 400098, INDIA. Tel: +91 (022) 4215 9224/4215 9369; Fax: +91 22 4215 9444 E-mail: jagsonpal.openoffer@centrum.co.in Contact Person: Ms. Pooja Sanghvi/ Ms. Priyanka Rijhwani Website: www.centrum.co.in; SEBI Registration No.: INM000010445 CIN: L65990MH1977PLC019986	<b>LINKintime</b> Link Intime India Private Limited C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India Tel: +91 22 4918 6200; Fax: +91 22 4918 6195 E-mail: jagsonpal.offer@linkintime.co.in Contact Person: Mr. Sumeet Deshpande Website: www.linkintime.co.in; SEBI Registration No.: INR000004058 CIN: U67190MH1999PTC118368
Issued by the Manager to the Offer For and on behalf of:	
Sd/- Infinity Holdings (Acquirer)	Sd/- Infinity Holdings Sidecar I (PAC 1)
Sd/- Infinity Consumer Holdings (PAC 2)	
Date: June 3, 2022 Place: Mumbai	

## BS SUDOKU # 3682

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SOLUTION TO #3681

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4	6	5	3	9	7	1	8	2
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