



KCD™

(ISO 9001 : 2015)

02nd November 2023

**To
Listing Compliances
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001**

**Scrip code: KCDGROUP
Scrip id: 540696**

Subject: Outcome of the Board Meeting under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Meeting Commencement Time: 5.30 P.M.

Meeting Conclusion Time: 06.00 P.M.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the meeting of Board of Directors of the Company was held today i.e., on Thursday, 02nd November 2023 at the registered office of the company to consider and approve the Standalone and Consolidated Un-audited Financial Results of the company for the half year ended on 30th September 2023.

Further, please find enclosed herewith a copy of:

1. Unaudited Standalone and Consolidated Financial Results under Regulation 33 of the Listing Regulations for the half year ended on 30th September 2023 duly approved by the Board of Directors at their meeting held today. The same has also been reviewed by the Audit Committee in its meeting held today. The said results are also available on the website of the Company.
2. Limited Review Report issued by the Statutory Auditors of the Company on the above results in compliance with Regulation 33 of the Listing Regulations.

You are requested to take the above cited information on your record.

Thanking you,

For KCD Industries India Limited

**Rajiv Chandulal Darji
Managing Director
DIN: 02088219**

KCD INDUSTRIES INDIA LIMITED

Corporate Division

501, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Above Axis Bank,
Kandivali (East), Mumbai - 400 101.

Tel. : +91 91373 22030

Email : compliance@kcdindustries.com

CIN: L70100MH1985PLC301881



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KCD Industries India Limited							
CIN: L70100MH1985PLC301881							
Regd. Off.: 501,5th Floor, Ruby Crescent Business Boulevard, Ashok Chakravati Road, Kandivali (East), Mumbai 400 101.							
Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2023							
(Amount in Lakhs)							
Sr. No	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income						
	(a) Revenue From Operations	631.792	827.021	14.973	1458.813	14.973	392.617
	(b) Other Income	48.423	24.034	19.232	72.458	37.653	82.461
	Total Income	680.215	851.055	34.205	1531.271	52.626	475.078
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	118.140	25.239	0.000	193.343	0.000	36.629
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.199)	(7.821)	11.671	(16.020)	11.671	76.495
	(d) Direct Expenses	441.382	703.514	0.000	1095.446	0.000	113.471

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	(e) Employee Benefit Expenses	15.225	6.498	0.761	21.723	6.896	34.920
	(f) Finance Cost	0.000	0.000	0.047	0.000	0.072	0.241
	(g) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.269
	(h) Consultancy charges/ Professional Fees	5.230	0.000	0.544	0.000	0.544	0.000
	(i) Listing Fees	0.000	3.250	0.000	3.250	0.212	8.310
	(j) Right Issue - Software Charges	5.000	0.000	0.000	0.000	0.000	0.000
	(k) MCA Charges	9.939	0.000	0.000	0.000	0.000	0.000
	(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.185	55.001	2.072	88.354	3.090	37.095
	Total Expenses	599.901	785.681	15.095	1386.096	22.485	307.430
3	Profit / (Loss) before exceptional items and tax (1-2)	80.314	65.374	19.110	145.175	30.141	167.648
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	80.314	65.374	19.110	145.175	30.141	167.648
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	(0.007)
	(c) Income Tax	0.000	0.000	0.000	0.000	0.000	4.849
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	4.842
8	Profit/ (Loss) for a period from continuing operations (5-7)	80.314	65.374	19.110	145.175	30.141	162.806
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000

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11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	80.314	65.374	19.110	145.175	30.141	162.806
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	371.428	100.000	100.000	371.428	100.000	100.000
14	Earning Per Share for fully paid-up shares (For continuing operations)						
	(a) Basic	0.285	0.654	0.191	0.515	0.301	1.628
	(b) Diluted	0.981	0.654	0.191	1.773	0.301	1.628
15	Earning Per Share for Partly paid-up shares (For continuing operations)						
	(a) Basic	0.285	0.000	0.000	0.515	0.000	0.000
	(b) Diluted	0.981	0.000	0.000	1.773	0.000	0.000

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STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON			
30.09.2023			
(Amount in Lakhs)			
Sr. No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2023	31.03.2023
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	6.145	0.266
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	0.000	0.000
	Deferred tax assets (net)	0.373	0.373
	Other non-current assets	0.000	0.000
	Total non-current assets	6.518	0.639

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2	Current assets		
	Inventories	30.552	14.531
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	970.946	33.237
	Cash and cash equivalents	0.629	1.782
	Bank balance other than cash and cash equivalents	0.096	2.205
	Deposits, current	59.897	0.000
	Other current financial assets	2102.195	723.085
	Total current financial assets	3133.763	760.309
	Current tax assets (net)	32.803	13.924
	Other current assets	0.000	0.000
	Total current assets	3197.117	788.764
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total Assets	3203.635	789.403
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent	0.000	0.000
	Equity share capital	100.000	100.000
	Other equity	550.417	405.242
	Total equity attributable to owners of parent	650.417	505.242
	Non controlling interest - Right Issue	1377.596	0.000
	Total equity	2028.013	505.242
2	Liabilities		
	Non-current liabilities		

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	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade payables, current	792.711	39.477
	Other current financial liabilities	0.000	4.311
	Total current financial liabilities	792.711	43.788
	Other current liabilities	319.753	236.352
	Provisions, current	0.000	4.021
	Current tax liabilities (Net)	63.158	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	1175.622	284.161
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total Equity and Liabilities	3203.635	789.403

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CASHFLOW STATEMENT AS ON 30.09.2023			
(Amount in Lakhs)			
Sr. No.	Particulars	STANDALONE	
		As at 30.09.2023	As at 31.03.2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	a) Net profit/(Loss) before tax	145.175	167.648
	Add: Income Tax Refund	0.000	0.000
	Less: Income Tax Prov.	0.000	(4.850)
	b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	145.175	162.798
	Adjustments For:		
	Loss on Sale of Fixed Assets	0.000	0.000
	Depreciation	0.000	0.269
	CASH GENERATED FROM OPERATIONS	145.175	163.067
	Adjustments for		
	Decrease/(Increase) in Inventories	(16.021)	76.495
	Decrease/(Increase) in Trade Receivables	(937.709)	(17.196)
	Decrease/(Increase) in Other Current Assets	(1439.007)	(212.440)
	Decrease/(Increase) in Current Assets (Net)	(18.879)	(6.904)
	Increase/(Decrease) in Trade Payables	753.234	(53.405)
	Increase/(Decrease) in Current Financial Liabilities	1373.285	2.771
	Increase/(Decrease) in Other Current Liabilities	146.559	57.404
	Increase/(Decrease) in Provisions	(4.021)	(6.479)
	Net cash from Operating activities (A)	2.618	3.313

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B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases of fixed assets	(5.879)	0.000
	Sale of fixed assets	0.000	0.000
	Sale of investments	0.000	0.000
	Net cash from investing activities (B)	(5.879)	0.000
C	CASH FLOW FROM FINACING ACTIVITIES		
	Profit on Sale of Fixed Asset	0.000	0.000
	Change in Long Term Borrowings	0.000	0.000
	Net cash from financing activities (C)	0.000	0.000
	Net increase in cash and cash equivalents	(3.262)	3.313
	Cash and cash equivalents at the beginning of the year	3.987	0.674
	Cash and cash equivalents at the end of the year	0.725	3.987

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RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS
412, Arcade Silver 56, 1, New Palasia, Indore - 1
☎ Off. : 2541132, Mobile : 9039080380
E-mail : rawkaassociates@gmail.com, cprawka@gmail.com

LIMITED REVIEW REPORT

[As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

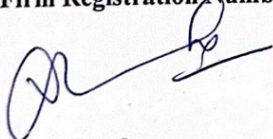
To
The Board of Directors,
KCD Industries India Limited
501, 5th Floor, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Kandivali (East),
Mumbai — 400101.

We have reviewed the accompanying statement Of Standalone Un-audited financial results of **KCD Industries India Limited** for the half year ended on **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rawka & Associates,
Chartered Accountants,
Firm Registration Number: 021606C


Venus Rawka
Proprietor
M. No.: 429040
UDIN: 23429040BGXBJN9903



Date: 02nd November 2023
Place: Mumbai



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(Amount in Lakhs)							
Sr. No	Particulars	CONSOLIDATED					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	631.792	827.021	14.973	1458.813	14.973	392.617
	(b) Other Income	48.423	24.034	19.232	72.458	37.653	82.461
	Total Income	680.215	851.055	34.205	1531.271	52.626	475.078
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	118.140	25.239	0.000	193.343	0.000	36.629
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.199)	(7.821)	11.671	(16.020)	11.671	76.495
	(d) Direct Expenses	442.112	703.514	0.000	1096.176	0.000	113.471
	(e) Employee Benefit Expenses	15.225	6.498	0.761	21.723	6.896	34.920

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	(f) Finance Cost	0.000	0.000	0.047	0.000	0.072	0.241
	(g) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.269
	(h) Consultancy charges/ Professional Fees	5.230	0.000	0.544	0.000	0.544	0.000
	(i) Listing Fees	0.000	3.250	0.000	3.250	0.212	8.310
	(j) Right Issue - Software Charges	5.000	0.000	0.000	0.000	0.000	0.000
	(k) MCA Charges	9.939	0.000	0.000	0.000	0.000	0.000
	(j) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.185	55.001	2.072	88.354	3.090	37.095
	Total Expenses	600.631	785.681	15.095	1386.825	22.485	307.430
3	Profit / (Loss) before exceptional items and tax (1-2)	79.585	65.374	19.110	144.446	30.141	167.648
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
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	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
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7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	4.842
8	Profit/ (Loss) for a period from continuing operations (5-7)	79.585	65.374	19.110	144.446	30.141	162.806
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000

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12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	79.585	65.374	19.110	144.446	30.141	162.806
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	371.428	100.000	100.000	371.428	100.000	100.000
	Earning Per Share for fully paid-up shares (For continuing operations)						
	(a) Basic	0.282	0.654	0.191	0.512	0.301	1.628
	(b) Diluted	0.972	0.654	0.191	1.764	0.301	1.628
15	Earning Per Share for Partly paid-up shares (For continuing operations)						
	(a) Basic	0.282	0.654	0.000	0.512	0.301	0.000
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(Amount in Lakhs)			
Sr.No	Particulars	CONSOLIDATED	
		As at half year ended	As at previous year ended
		30.09.2023	31.03.2023
		(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	6.145	0.266
	Capital work-in-progress	3.130	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non- Current Financial Assets		
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	0.000	0.000
	Deferred tax assets (net)	0.373	0.373
	Other non-current assets	0.000	0.000
	Total non-current assets	9.648	0.639

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2	Current assets		
	Inventories	30.552	14.531
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	970.946	33.237
	Cash and cash equivalents	0.629	1.782
	Bank balance other than cash and cash equivalents	0.096	2.205
	Deposits, current	59.897	0.000
	Other current financial assets	2099.065	723.085
	Total current financial assets	3130.633	760.309
	Current tax assets (net)	32.803	13.924
	Other current assets	0.000	0.000
	Total current assets	3193.987	788.764
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total Assets	3203.635	789.403
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent	0.000	0.000
	Equity share capital	100.000	100.000
	Other equity	549.688	405.242
	Total equity attributable to owners of parent	649.688	505.242
	Non controlling interest - Right Issue	1377.596	0.000
	Total equity	2027.283	505.242
2	Liabilities		

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	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities	0.000	0.000
	Borrowings, current	0.000	0.000
	Trade payables, current	793.567	39.477
	Other current financial liabilities	0.000	4.311
	Total current financial liabilities	793.567	43.788
	Other current liabilities	319.753	236.352
	Provisions, current	0.000	4.021
	Current tax liabilities (Net)	63.032	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	1176.352	284.161
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total Equity and Liabilities	3203.635	789.403

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KCD Industries India Limited			
CIN: L70100MH1985PLC301881			
Regd. Office: 501, 5th Floor, Ruby Crescent Business Boulevard, Ashok Chakravati Road, Kandivali (East), Mumbai - 400 101			
Tel: 9137322030 Website: www.kcdindustries.com Email: compliance@kcdindustries.com			
CASHFLOW STATEMENT AS ON 30.09.2023			
(Amount in Lakhs)			
Sr. No.	Particulars	CONSOLIDATED	
		As at 30.09.2023	As at 31.03.2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	a) Net profit/(Loss) before tax	144.446	167.648
	Add: Income Tax Refund	0.000	0.000
	Less: Income Tax Prov.	0.000	(4.850)
	b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	144.446	162.798
	Adjustments For:		
	Loss on Sale of Fixed Assets	0.000	0.000
	Depreciation	0.000	0.269
	CASH GENERATED FROM OPERATIONS	144.446	163.067
	Adjustments for		
	Decrease/(Increase) in Inventories	(16.021)	76.495
	Decrease/(Increase) in Trade Receivables	(937.709)	(17.196)
	Decrease/(Increase) in Other Current Assets	(1435.877)	(212.440)
	Decrease/(Increase) in Current Assets (Net)	(18.879)	(6.904)
	Increase/(Decrease) in Trade Payables	754.090	(53.405)
	Increase/(Decrease) in Current Financial Liabilities	1373.285	2.771
	Increase/(Decrease) in Other Current Liabilities	146.433	57.404
	Increase/(Decrease) in Provisions	(4.021)	(6.479)
	Net cash from Operating activities (A)	5.747	3.313

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B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchases of fixed assets	(5.879)	0.000
	Sale of fixed assets	0.000	0.000
	Sale of investments	0.000	0.000
	Net cash from investing activities (B)	(5.879)	0.000
C	CASH FLOW FROM FINACING ACTIVITIES		
	Profit on Sale of Fixed Asset	0.000	0.000
	Change in Long Term Borrowings	0.000	0.000
	Net cash from financing activities (C)	0.000	0.000
	Net increase in cash and cash equivalents	(0.132)	3.313
	Cash and cash equivalents at the beginning of the year	3.987	0.674
	Cash and cash equivalents at the end of the year	3.855	3.987

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RAWKA & ASSOCIATES

CHARTERED ACCOUNTANTS
412, Arcade Silver 56, 1, New Palasia, Indore - 1
☎ Off. : 2541132, Mobile : 9039080380
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Independent Auditor's Review Report on the Quarterly Un-audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors,
KCD Industries India Limited
501, 5th Floor, Ruby Crescent Business Boulevard,
Ashok Chakravati Road, Kandivali (East),
Mumbai — 400101.

We have reviewed the accompanying statement Of Consolidated Un-audited financial results of **KCD Industries India Limited** for the half year ended on **30th September 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement includes the results of M/s. KCD Carmatrix Private Limited ("the Subsidiary").

This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



We did not review the financial information of the aforesaid Subsidiary mentioned in paragraph 2 included in this statement for the quarter ended September 30, 2023. This financial information has been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the unaudited consolidated financial results is not modified in respect of the above matter.

For Rawka & Associates,
Chartered Accountants,
Firm Registration Number: 021606C

Venus Rawka
Proprietor
M. No.: 429040
UDIN: 23429040BGXBJO4169



Date: 02nd November, 2023
Place: Mumbai



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Notes:

1. The Un-audited Standalone and Consolidated financial statement for the half year ended on 30th September 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02nd November 2023.
2. The Statutory Auditors have carried out a Limited Review of the financial results for the half year ended on 30th September 2023.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single business segment, the disclosure requirements as per Ind-AS 108 operating segments are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. KCD Carmatrix Private Limited was incorporated as a subsidiary company of KCD Industries India Limited on 04th September 2023. Therefore, to comply with the applicable provisions, we are submitting herewith standalone and consolidated Financial Results as on 30th September 2023.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

For KCD Industries India Limited

Rajiv Chandulal Darji
Managing Director
DIN: 02088219

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