



HINDRECTIFIERSLIMITED

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Ref. No. HIRECT/SEC/2020-21/32

17th August, 2020

BSE Limited

Rotunda Building,
PhirozJeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited

“Exchange Plaza” 5th Floor, C-1, Block ‘G’
BandraKurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Appointment of Joint Managing Director & CEO (KMP)

Sir/Madam,

The Board of Directors has appointed Mr. Suramyia Nevatia, CEO (KMP) as an Additional Director w.e.f. 17th August, 2020. Further, the Board has also appointed Mr. Suramyia Nevatia as the Joint Managing Director & CEO (KMP) of the Company for a period of three years from 17thAugust, 2020 up to 16thAugust, 2023. He will be liable to retire by rotation.

The appointment was made based on the recommendation of the Nomination and Remuneration Committee. The appointment is subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

Mr. Suramyia Nevatia is related to Mr. S. K. Nevatia, Chairman and Managing Director (KMP) and Mrs. Akshada Nevatia, Executive Director of the company.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20thJune, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under.

Mr. SuramyiaNevatia (DIN: 06703910) has done graduation from H. R. College of Commerce & Economics, Mumbai in 2009 and MSC in Marketing Management from Aston University, Birmingham, U.K. in 2010 with First class merit. He has also done Post Graduate Diploma in Family Managed Business from S.P. Jain Institute, Mumbai.





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He is the Promoter of the Company and joined the Company in 2011. He was promoted as Chief Executive Officer (CEO) w.e.f. 1st June 2016 and as Key Managerial Personnel w.e.f. 1st June 2018. And from then the Company has gained from his visionary approach. Under his guidance and directions, the expansion plan of the Company was completed in the financial year 2017-18. Since then the Company has achieved major growth in turnover and profit.

He has deep exposure in Marketing, Production, Operation and Management, Strategic Development and Risk Management. He has in-depth knowledge of the core business of the Company i.e. Electronic Equipments and Power Semiconductor devices.

Kindly take the above on records.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

MeenakshiAnchlia

(Company Secretary & Compliance Officer)