



Enriching Lives

## **KIRLOSKAR OIL ENGINES LIMITED**

A Kirloskar Group Company

14<sup>th</sup> May 2021

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

### **Subject: Copies of Audited Financial Results published in the Newspapers**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2021, published in the Newspapers (Financial Express and Loksatta) on 14<sup>th</sup> May 2021.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,  
For Kirloskar Oil Engines Limited

Smita Raichurkar  
Company Secretary

Encl.: As above.



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FRIDAY, MAY 14, 2021

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10 NATION

FINANCIAL EXPRESS

## KIRLOSKAR OIL ENGINES LIMITED

A Kirloskar Group Company

Registered Office : Laxmanrao Kirloskar Road,  
Khadki, Pune - 411003.

CIN : L29100PN2009PLC133351



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### EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

(As per format prescribed under Annexure I of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016)

(₹ in Crores)

| Sl. No. | Particulars   | Standalone     |            |             | Consolidated   |            |             |
|---------|---|----------------|------------|-------------|----------------|------------|-------------|
|         |   | Quarter ending |            | Year ending | Quarter ending |            | Year ending |
|         |   | 31-03-2021     | 31-03-2020 | 31-03-2021  | 31-03-2021     | 31-03-2020 | 31-03-2021  |
|         |   | Audited        | Audited    | Audited     | Audited        | Audited    | Audited     |
| 1       | Total Income from Operations  | 914.58         | 710.62     | 2,694.44    | 1,087.17       | 826.80     | 3,296.10    |
| 2       | Net Profit / (Loss) for the period (before tax and Exceptional items)   | 107.25         | 60.88      | 239.77      | 114.18         | 63.33      | 278.05      |
| 3       | Net Profit / (Loss) for the period before tax (after Exceptional items)   | 98.88          | 60.88      | 231.40      | 105.81         | 63.33      | 269.68      |
| 4       | Net Profit / (Loss) for the period after tax (after Exceptional items)  | 72.70          | 46.60      | 169.74      | 78.12          | 53.50      | 197.40      |
| 5       | Total comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 76.49          | 46.09      | 174.31      | 82.18          | 52.54      | 202.13      |
| 6       | Paid-up equity share capital (Face value of ₹ 2 each)   | 28.92          | 28.92      | 28.92       | 28.92          | 28.92      | 28.92       |
| 7       | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet  | 1,954.23       | 1,801.32   | 1,954.23    | 1,893.22       | 1,716.24   | 1,893.22    |
| 8       | Basic EPS (₹) (Face value of ₹ 2 each) [not annualized]   | 5.03           | 3.22       | 11.74       | 5.40           | 3.64       | 13.48       |
| 9       | Diluted EPS (₹) (Face value of ₹ 2 each) [not annualized]   | 5.03           | 3.22       | 11.74       | 5.40           | 3.64       | 13.48       |

#### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.koel.co.in).
- During the quarter ended 31st March 2021, the Parent Company has invested towards the last call of Rs. 45.39 Crores of Rights Issue for equity shares of Arka Fincap Limited. With this the total approved investment of Rs. 124.82 Crores in Financial Year 2020-21 is completed. Further the Parent Company also invested in 8% cumulative redeemable preference shares of La-Gajar Machineries Private Limited of Rs. 8.5 Crores on right issue basis.
- During the quarter, the Parent Company has implemented "Voluntary Retirement Scheme 2021" (the VRS Scheme) for its workers. The total VRS compensation amounting to Rs. 8.37 Crores is charged to Profit and Loss statement under the head "Exceptional Item of Expenses". (Previous Year: The Exceptional Item of Income of Rs. 16.49 Crores represents profit on sale of property situated at MIDC Industrial Estate, Nagapur, Ahmednagar, Maharashtra).
- The members of the Parent Company in the Annual General Meeting held on 9th August 2019 approved Employee Stock Option Plans (ESOP) for issue of maximum 14,00,000 employee stock options ("Options") representing 14,00,000 Equity shares of Rs. 2/- each. Pursuant to authority delegated by the Board of Directors and members of the Parent Company, the Nomination and Remuneration Committee, in its meeting held on 5th March 2021 has approved the grant of 9,40,000 Options to eligible employees of the Parent Company.
- During the quarter, the Board of Parent Company at its meeting held on 5th March 2021 had declared an Interim Dividend of Rs. 1.5/- (75%) per equity share of Rs. 2/- each for the year ended 31st March 2021, which was paid to all the eligible shareholders on 31st March 2021. Further the Board of Directors of Parent Company has recommended a Final Dividend of Rs. 2.5/- (125%) per equity share of Rs. 2/- each.
- The results for the quarter and year ended 31st March 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13th May 2021.

Registered Office:  
Laxmanrao Kirloskar Road, Khadki, Pune - 411 003

For **KIRLOSKAR OIL ENGINES LIMITED**

Place : Pune  
Date : 13 May 2021

Sd/-  
**SANJEEV NIMKAR**  
Managing Director  
DIN: 07 869 394

• Tel: +91 20 25810341 • Fax: +91 20 25813208  
• Email: investors@kirloskar.com • Website: www.koel.co.in

"Mark bearing word 'Kirloskar' in any form as a suffix or prefix is owned by Kirloskar Proprietary Ltd. and Kirloskar Oil Engines Ltd. is the Permitted User"

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email: info@kirloskar.com Website: www.koel.co.in  
CIN No.: L29100PN2009PLC133351



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## KIRLOSKAR OIL ENGINES LIMITED

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|         |   | 31-03-2021     | 31-03-2020 | 31-03-2021  | 31-03-2021     | 31-03-2020 | 31-03-2021  |
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For KIRLOSKAR OIL ENGINES LIMITED

Place : Pune  
Date : 13 May 2021

Sd/-  
SANJEEV NIMKAR  
Managing Director  
DIN:07869394

\* Tel: +91 20 25810341 \* Fax: +91 20 25813208  
\* Email: [investors@kirloskar.com](mailto:investors@kirloskar.com) \* Website: [www.koel.co.in](http://www.koel.co.in)

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