

4th May, 2022

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee meeting

Issuance of Secured, Rated, Listed, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures up to Rs. 50 crores along with an option to retain oversubscription of up to Rs. 650 crores aggregating up to Rs. 700 crores on private placement basis

Kindly refer to our letter dated 28th April, 2022 on the subject.

Pursuant to Regulations 30 and 51 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee ('Committee') of the Board of Directors held today, the Committee approved the issuance of Secured, Rated, Listed, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures ('Debentures') on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 9:00 a.m. and concluded at 9:30 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Annexure A

Details of the Secured, Rated, Listed, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures

Security Name	Piramal Enterprises Limited May 2021-22 Series 01
Size of the issue	Up to Rs. 50 crores along with an option to retain over subscription of up to Rs. 650 crores, aggregating up to Rs. 700 crores.
Listing	Debentures are proposed to be listed on Debt Segment and Capital Market Segment of National Stock Exchange ('NSE') and BSE Limited. NSE being the designated Stock Exchange.
Tenure of the instrument	30 months
Interest/Coupon Rate	8% p.a.; Coupon shall be linked to Underlying Reference Price on Final Observation Date.
Security	Secured through a first ranking pari-passu charge by way of hypothecation over the Hypothecated assets (excluding Excluded Receivables both present and future) of Security Provider.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption at par on 4 th November, 2024

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