

REF: LTF/SE/2020-21/

Date: 31/10/2020

To,  
The Department of Corporate Relations  
**Bombay Stock Exchange Limited (BSE)**  
Phiroze Jeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

To,  
The Secretary  
**The National Stock Exchange  
of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai

**Subject: Newspaper Publication for results of the Company for the quarter ended 30<sup>th</sup> September, 2020**

**Ref. Code: 532783. Scrip ID: DAAWAT**

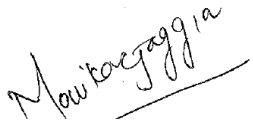
Dear Sir/Madam,

Please find attached copies of results published in newspapers Financial Express and Jansatta as on 31<sup>st</sup> October, 2020.

This is for your information and record.

Thanking You,

Yours truly,  
For LT Foods Limited



Monika Chawla Jaggia  
Company Secretary  
Membership No. F5150

# The Odisha Way

## Turning Covid-19 into an Opportunity for Development!

**E**VEN after months of restrictive measures, the COVID-19 crisis is far from over. Though the panic and fear of coronavirus seems to have subsided among people, its effects on the world economy are having serious repercussions on the lives of people across the globe, leading to the loss of livelihoods, rise of unemployment, economic stagnation and a crisis.

Even in these dark times and despite limited resources, Odisha has made tremendous strides under the able guidance and leadership of Chief Minister Naveen Patnaik. In May, the state planning board was joined into action to revive the economy hit hard by the COVID-19 pandemic. The planning board decided that the focus of the state will be on four key areas that have the potential to boost the economy, including agriculture and rural economy, MSMEs, public health and industry, tourism and other aspects.

Knowing that the Agriculture sector contributes 20% to the state's GDP and employs 70% of its population, the state government is currently focusing on sustainable agriculture and increasing farmers' income through different strategies like crop diversification, use of technology and providing of better marketing linkage.

To ensure continuation of the rural economic chain, handloom producers and workers are being offered economic assistance to keep up their production activities. Being an agrarian state, Odisha is currently set to diversify agriculture to absorb more people in the net and increase per capita income in agriculture. "The small-scale agriculture based industries with focus on food processing can provide livelihoods to a large number of people. People returning from other states with skills can be employed in these industries with little training and skill development.

To retain the returned migrants, the Odisha government is "planning to provide small and medium-term financial assistance for setting up of new rural enterprises and businesses." This initiative will provide the skills and labour of migrants are used for the development of the rural economy. The state government had announced a package of its 17,000 crore for sustaining livelihoods in rural areas. The Odisha government aims to generate employment opportunities through different sectors such as agriculture, fisheries, MGNREGS, skill development, forestry, handlooms

and handicrafts.

To spur tourism in the state, the Odisha government launched the 'Odisha By Road' campaign last month, flagging off a 25 km bike rally in Bhubaneswar. Launching the new initiative, Odisha Tourism Minister Jyoti Prakash Panigrahi said, "We plan to woo tourists to hill stations, tribal handicrafts, beaches and let them experience the cuisine, heritage, adventure, ethnic encounters, arts and handicrafts, wildlife and ecotourism. We are encouraging tourists to visit eco-tour nature camps, OTDC properties and spend nights at such places that would help kickstart the economy."

To promote and popularise Odia cuisine, the minister also announced a chain of authentic Odia cuisine restaurants named "Nimantran". Once in Odisha, you will not only experience the lip-smacking state cuisine, but also explore several picturesque destinations such as Chilika lagoon, Bhitarkanika National Park and lesser known sea beaches like Chandipur, Udayapur-falasar and Dagara. The tourism

department has finalised 15 itineraries, which include hill stations and tribal hinterlands, for the "Odisha by Road" campaign.

Currently, the state government is planning a new, active and progressive industrial policy to attract investors in various sectors. Besides the industrial policy, several sector-based policies are also in the pipeline. According to sources, "The government is expected to revise its policy in power and water supply besides tax relief for non-mineral industries. Easy availability of land through land bank and ready-to-operate infrastructure in industrial clusters like PCWP in Paradip, steel hub in Kalinganagar aluminium park in Angul, food park in Khurda, and textile park in Bhadrak will be highlights of the new policy. Besides giving thrust on MSME sector and start-ups, the policy is expected to draw up three new sector-specific policies on IPO, the Odisha State Data, IT and electronics. The new industrial policy is likely to be announced before the third edition of Make in Odisha meet."

With new policies and a fresh mindset to tackle the effects of the pandemic, the Odisha government is leaving no stone unturned to revive state economy

ADVERTISEMENT






**Prafulla Kumar Panda**  
Executive Director (HR & IR)

**THE COVID-19 Pandemic**, besides posing a severe threat to the human race, has shaken the business world across all sectors. But all the Group Companies of OSL, operating in verticals like Steelmaking, Hospitality, Education, Trading, Mining, Ports, Shipping, etc., have confronted the dreaded disease and its cascading impact with our unyielding strength and highly committed workforce. Our management philosophy of "One Team, One Dream" really got reflected in results during this crisis. Since we handle essential services/commodities like Port Operation, Shipping, Fertiliser, Logistics, etc. it was a tough task to keep operations uninterrupted in these vital sectors by balancing factors like fear of spread of Corona, scant availability of workforce, compliance to COVID-19 norms, job demands and business continuity. The team of dedicated and committed workers and the visionary leadership of the management team have proven "We can win" against adversity. Regular sanitisation of workplace, ensuring hand washing and use of sanitisers by workforce, wearing of masks and running operations with minimum workforce are the interventions sincerely and honestly implemented to prevent spread of COVID-19. As a responsible Corporate Citizen we provided food packets to the Corona Warriors on a token of our support and obligation towards them. We sincerely hope and wish the world will be free of this pandemic and its ill effects sooner rather than later.

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SMN GROUP  
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Website: www.snmgroup.com

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\* (READ, ENGAGE, DELIVER) IS THE MARKETING SOLUTIONS TEAM OF THE INDIAN EXPRESS GROUP

SATURDAY, OCTOBER 31, 2020 WWW.FINANCIALEXPRESS.COM

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**Unaudited Financial Results for the Quarter and Half year ended September 30, 2020** (Amount in ₹ Lakhs except per share data)

SI No.	Particulars	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Total Income from Operations	121,815.57	98,435.31	243,887.48	196,967.26	418,399.78
2	Net Profit/ (Loss) for the period (before tax, Exceptional and/or Extraordinary items)#	10,928.32	6,351.18	21,950.77	13,220.29	28,491.40
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)#*	10,928.32	5,959.71	21,950.77	12,828.82	28,070.03
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)#	7,746.15	4,734.72	16,011.17	9,277.42	19,930.49
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,829.36	4,426.57	16,849.88	8,622.76	19,458.13
6	Equity Share Capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	144,934.92
8	Earnings Per Share (₹1 each) (for continuing and discontinued operations)					
	1. Basic	2.27	1.33	4.73	2.66	5.77
	2. Diluted	2.27	1.33	4.73	2.66	5.77


#Exceptional and/or Extraordinary Items adjusted in the Statement of Profit & Loss in accordance with Ind-AS Rules/AS Rules, whichever is applicable. \*Before share of profit/(loss) of associates and joint ventures accounted for using equity method

**Brief of Standalone unaudited Financial Results of the Quarter and Half year ended on September 30, 2020**

SI No.	Particulars	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Half year ended 30.09.2020 (Unaudited)	Half year ended 30.09.2019 (Unaudited)	Year ended 31.03.2020 (Audited)
1	Total Income from Operations	61,124.22	61,034.43	125,350.57	121,484.23	237,778.53
2	Profit Before Tax	6,339.61	2,822.05	7,247.11	5,977.88	11,264.89
3	Profit After Tax	2,624.20	2,456.73	5,266.83	4,558.85	8,516.26

**Notes:**

- The financial results are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 and recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) and/or NSE (www.nseindia.com) and on company's website (www.igtgroup.in).
- The Company is primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" (IND AS 108) which is in line with review of operating result by chief operating decision maker.
- The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹13,410.53 lakhs as at September 30, 2020. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the works premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyor's reports then appointed by the insurance Agency. Later on, the insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹4,500 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds merits and high probability to win the case, as the claim has irregularly been repudiated.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on October 30, 2020 and review of the same has been carried out by the statutory auditors of the Company.
- The Board of Directors of the Company has declared an interim Dividend of ₹0.50 per share on equity shares of ₹1/- each of the Company for the period ended 30th September, 2020. The dividend shall be paid to those members, whose names appear in the Register of members or in the records of depositories as beneficial owners of the shares as on Monday, 09th November, 2020. The Record Date fixed for the purpose within time stipulated as per Companies Act, 2013. The Income tax Act, 1961, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of shareholders. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend. In order to determine the appropriate TDS rate as applicable, necessary instructions had been communicated to shareholders on their registered e-mail addresses on 22 October, 2020 and the same is available on <http://www.igtgroup.in/pdf/Communication-wr-1-Proposed-interim-Dividend.pdf>
- The above standalone and consolidated Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS 7, Statement of Cash Flows.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.






A Leading Consumer Food Company

CORPORATE OFFICE: LT Foods Ltd., 4th Floor, MVA, Park, Sector 15, Gurugram-122001, Haryana. Ph: 0124-3055100 Fax: 0124-3055109  
REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Sahet District Centre, New Delhi-110017 Ph: 011-2956344 Fax: 011-2956399 Email: lt@igtgroup.in Web: www.igtgroup.in

WWW.FINANCIALEXPRESS.COM SATURDAY, OCTOBER 31, 2020

**FINANCIAL EXPRESS** **INTERNATIONAL 25**

का रसी तरह से पानन करे। हमें उम्मीद है कि दिल्लीजी जल्द ही अपनी छानि पहल कर लेगी।  
होगी महाराष्ट्र के अत्यास शिरोश जेन ने कहा कि रस ने विश्वे कुष मरीनो में अक्षरभूत दाव वेयर करणे पर ध्यान दिया। अनेने कहा, 'जुवुनो में पुने के कलेवारी रेटिफिके (25.4 टके विश्ववै मुई शिरोश शिलोडिडो को काडी मरद मिलेगी।'

## यंग दिल्ली क्रिकेट एकेडमी विजयी

जनसल संवाददाता  
मुई दिल्ली, 30 अक्टूबर।

जुवुन अरोडो को जालवर गैलवाजी 3-29 वा मैच अफि द मैच सभाक जोगेड को नवाबर 25 रसे को विजयी पारी को बदीलत रंग दिल्ली (25.4 अक्षर में खल विकेट पर 112 रन) ने एम सी जी -3 मैदान पर खेले जा रहे विंडिकेक अक्षर-17

विकेट टुसैमे में जोगेन इंटरनेशनल विकेट एकेडमी (35.1 अक्षर में 109 रन ) को तीन विकेट से हराकर पूरे अफि इतिहास विकेट। विजयी टीम के लिए सल्लिकेन जाल ने 6 रसे पर 2 व सभाक जाल ने 13 रसे पर 2 विकेट लिए। जवकि जोगेन को-डमी के लिए अक्षरवा पावद ने 42 रन, शिवाय पावद ने 32 रसे पर चार व अक्षरवा पावद ने 26 रसे पर दो विकेट लिए।

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Email: daawat.bys@daawatgroup.com

As per Regulation 24(3)(c) of the Buy Back Regulations, the Board accepts responsibility for the information contained in this Compromise and confirms that such document contains true, factual and material information and does not contain any misleading information. This Compromise is issued under the authority of the Board of Directors and in terms of the resolution passed by the Board of Directors on July 22, 2020 and by the Buy Back Committee on October 30, 2020.

### 4. DIRECTORS RESPONSIBILITY

For and on behalf of the Board of Directors of  
Daawat Agrotech Limited

MD- Mahendra Kumar Daawat  
Managing Director  
DIR, 09528079  
Date: October 30, 2020

MD- Rajul Daawat  
Share Transfer Director  
DIR, 00150140

MD- Jitin Babana  
Company Secretary and Compliance Officer  
FCS-7812

Place: Gurugram

14 जनवरी, 31 अक्टूबर, 2020

CIN NO. L74899DL1990PLC041790



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### Unaudited Financial Results for the Quarter and Half year ended September 30, 2020 (Amount in ₹ Lakhs except per share data)

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended on September 30, 2020						
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REGD. OFFICE: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Ph: 011-29563444 Fax: 011-29563099 Email Id: [ir@ltgroup.in](mailto:ir@ltgroup.in) Web: [www.ltggroup.in](http://www.ltggroup.in)

For and on the behalf of the Board of Directors  
**Ashwani Kumar Arora**  
Managing Director  
DIN No. 01574773  
Place: Gurugram  
Date: October 30, 2020

