



December 12, 2024

Manager - Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

Manager - Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release dated December 12, 2024 being issued by the Company for settling its major legal cases, group to monetise dormant assets and chart out new growth path.

The above information is for your reference and record please.

Yours truly,
For Cyber Media (India) Limited

Anoop Singh
Company Secretary
M. No. F8264

December 12, 2024

Press Release

CyberMedia settles its major legal cases; Group to monetise dormant assets and chart out new growth path.

Cyber Media (India) Ltd ('CMIL') including its subsidiaries have settled its major legal cases.

a) A Petition had been filed before the Hon'ble High Court of Delhi by a US citizen, an Ex-employee of Cyber Media India LLC (Wholly Owned Subsidiary of CMIL, which was dissolved on March 08, 2021), alleging a demand of USD 2.2 Mn under an ex-parte arbitral foreign award dated October 12, 2022, against CMIL, its subsidiaries and its Chairman.

Necessary disclosures were made to the Stock Exchanges and appropriate notes were included in the balance sheet of the company. Over the last 18 months, we have contested the matter in the High Court.

In the spirit of buying peace, the parties have agreed to settle the matter at an amount of USD 1Mn.

CMIL will raise this amount by monetising dormant assets (real estate and investments) and infusion of fresh funds by promoters. This will ensure that the business and cash flow of CMIL or any of its subsidiaries, is not affected by this event.

b) Demands aggregating Rs. 9 Cr (Rs. 1 Cr for CMIL and Rs. 8 cr for its subsidiary) were raised by the GST Department which were successfully contested in the High Court which reverted the matter back to the department. The department has revised its demand to a nominal amount which has been paid and the matter stands disposed.

Necessary stock market and balance sheet declarations have been provided as per legal advice from time to time.

c) Towards monetising dormant assets, CMIL has leased some floor space to Canara Bank, which will aggregate to 5 cr over the 15-year long-term lease.

The Group continues to push for growth with fiscal prudence without any diversions.