

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



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The Corporate Relationship Department
M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532503

Date : 21-12-2020

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company held on 21-12-2020

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our letter dated December 11, 2020, this is to inform that the Board of Directors of the Company has, at its meeting held today, *inter alia* -

1. Considered and approved the fund raising by the Company for an amount aggregating up to Rs.70 Crores by issue of equity shares of face value of ₹10/- each ("**Equity Shares**") on a rights basis to all existing equity shareholders of the Company as on a record date (to be notified later) and on such terms and conditions as may be decided by the Board or committee thereof ("**Rights Issue**") subject to requisite approvals from the statutory, regulatory and other authorities, as applicable;
2. Constituted a committee for the Rights Issue ("**Rights Issue Committee**") and authorized the Rights Issue Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper, and desirable for the purpose of and in connection with the Rights Issue.

The meeting commenced at 10.30 A.M. and concluded at 11.30 A.M.

You are requested to kindly take the above on your record and disseminate.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

**A. ARULPRANAVAM
SECRETARY**