

Corporate Relationship Department  
BSE Limited  
Mumbai - 400 001.

(Scrip No. 513117)

We are pleased to submit the Scrutinizer Report on the electronic voting process held for the 51<sup>st</sup> Annual General Meeting of the Company held on 14/09/2023 @ 2.30 p.m. by Video / Audio to transact the business as set out in the Notice convening the meeting.

For AMFORGE INDUSTRIES LIMITED

  
Managing Director



# SANDEEP DUBEY & ASSOCIATES

(PRACTICING COMPANY SECRETARIES)

Office Address : Unite No.3133, Ezazone Mall, Sundar Nagar, Goregaon Mulund Link Road,  
Malad West, Mumbai-400061.

MOB. No. 98201513552; Email : [cs.sandeepdubey@gmail.com](mailto:cs.sandeepdubey@gmail.com)

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## SCRUTINIZER REPORT

PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013, READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, AS AMENDED AND REGULATION 44 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015) AND SECRETARIAL STANDARDS ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

To,

The Managing Director  
Amforge Industries Limited  
1118, Dalamal Tower, 11th Floor,  
Free Press Journal Marg,  
Nariman Point,  
Mumbai – 400021,

Respected Sir,

I, Sandeep Dubey, Company Secretary in Practice and Proprietor of M/s. Sandeep Dubey & Associates, Practicing Company Secretaries, appointed as Scrutinizer by M/s. Amforge Industries Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules") for the purpose of scrutinizing the remote e-voting process and voting through video conferencing ("VC")/ other Audio Visual means ("OAVM") on the resolutions contained in the notice dated 28<sup>th</sup> July 2023 convening the 51<sup>st</sup> Annual General Meeting ("the AGM") of its Equity Shareholders.

The AGM was held on Thursday, September 14, 2023 at 02:30 P.M through Video Conferencing ("VC") / Other Audio-Visual means ("OAVM").

The AGM was conducted in compliance with MCA Circular No. 20/2020 dated May 5, 2020, MCA Circular No. 2/2022 5 dated May 5, 2022 and SEBI Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/ P/2022/62 dated May 13, 2022; MCA Circular dated December 28, 2022.

The management of the Company's responsibility to ensure the compliances pursuant to of the Companies Act, 2013 and rules relating to remote e-voting and through Video Conferencing ("VC") / Other Audio-Visual means ("OAVM") for voting on the resolutions as set out in the notice of AGM. My responsibility as Scrutinizer generates the report from the e-voting system provided by the agency engaged by the Company for remote e-voting and Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at the AGM.

Pursuant to Section 102 of the Act, the Notice along with 51<sup>st</sup> Annual Reports were sent to the Shareholders through email /by courier to the shareholders, who have not registered their email id with the Company, within the stipulated time before the AGM.

Pursuant to provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published the Notice convening the AGM in the newspapers viz. Free Press Journal and "Navshakti" on 02<sup>nd</sup> August, 2023. The clippings of the newspapers were submitted to BSE Ltd where the equity shares of the company are listed / trading.

The remote e-voting facility was kept open for three (3) days i.e. from Monday, 11<sup>th</sup> September 2023 @ 09:00 A.M to Wednesday, 13<sup>th</sup> September, 2023 up to 05.00 P.M. The Members cast their votes electronically on e-

voting platform provided by the Link Intime India Private Limited on the designated website <https://instavote.linkintime.co.in>

Pursuant to the said Rules, after the closure of the remote e- voting, the shareholders, who have not voted through remote e-voting, have been allowed to e-vote at the AGM through the facility provided by Linkintime India Private limited.

After the closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>) and reconciled by me and the results are as follows:

#### **RESOLUTION NO. 1**

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

#### **I. VOTED IN FAVOUR:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	69	8196344	8196128	99.9974
E-Voting at AGM	0	0	0	0
<b>Total</b>	<b>69</b>	<b>8196344</b>	<b>8196128</b>	<b>99.9974</b>

#### **II. VOTED AGAINST:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	3	216	216	0.0026
E-Voting at AGM	0	0	0	0
<b>Total</b>	<b>3</b>	<b>216</b>	<b>216</b>	<b>0.0026</b>

#### **III. INVALID VOTES:**

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARE INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

#### **RESOLUTION NO. 2:**

To appoint a director in place of Mr. Puneet Yogiraj Makar (DIN: 00364000), who retires by rotation and being eligible, offers himself for re-appointment.

**I. VOTED IN FAVOUR:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	69	8196344	5681909	99.9962
E-Voting at AGM	0	0	0	0
Total	69	8196344	5681909	99.9962

**II. VOTED AGAINST:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	3	216	216	0.0038
E-Voting at AGM	0	0	0	0
Total	3	216	216	0.0038

**III. INVALID VOTES:**

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARE INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

**RESOLUTION NO. 3**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution for Re-Appointment of Mr. Hudson Joseph D'Costa (Age 70 Year) as a Managing Director and CEO.

**I. VOTE IN FAVOUR:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	68	8196344	8194128	99.9852
E-Voting at AGM	0	0	0	0
Total	68	8196344	8194128	99.9852

**II. VOTE AGAINST:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARE HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	4	1216	1216	0.0148
E-Voting at AGM	0	0	0	0
Total	4	1216	1216	0.0148

**III. INVALID VOTES:**

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARE INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

I, Sandeep Dubey hereby confirm that all the resolutions are passed by requisite majority.

The Register, all other papers and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and will be handed over to the Company for their safekeeping.

This report is issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed on their websites, etc. This report is not to be used for any other purpose or distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

For SANDEEP DUBEY & ASSOCIATES  
(Practising Company Secretaries)

**Sandeep** Digitally signed  
by Sandeep  
**Avdhesh** Avdhesh Dubey  
**Dubey** Date: 2023.09.15  
15:24:47 +05'30'

CS Sandeep Dubey  
Practicing Company Secretary (Scrutinizer)  
M.NO.47940 / CP.No.17902  
UDIN: A047940E001010187

Place: Mumbai  
Date: 15<sup>th</sup> September 2023



Countersigned By:  
For AMFORGE INDUSTRIES LIMITED

  
Hudson Joseph D'Costa  
Managing Director