



COMMITTED TO THE EARTH

www.ruchirapapers.com

**RPL/CS/BSE/NSE/2021-22/**

**13.08.2021**

**To**

The General Manager,  
Department of Corporate Service,  
BSE Limited,  
P. J. Tower, Dalal Street, Fort,  
Mumbai-400 023  
Scrip Code: **532785**

National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1  
G. Block , Bandra Kurla Complex,  
Bandra (E),  
Mumbai 400051  
Trading Symbol: **RUCHIRA EQ**

**Sub: Statement of Deviation or Variation for proceeds of warrants issued on preferential basis:**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation or variation for the quarter ended 30<sup>th</sup> June 2021, for the proceeds received by company on issue of 28,80,000 fully convertible Equity Warrants to Promoters and Promoter Group Entities on a preferential basis on 05<sup>th</sup> April 2021 entitling them to obtain equivalent number of equity shares of Rs 10 each at Rs. 62/- each (including premium of Rs 52/-) in one or more tranches at any time after the date of allotment but on the before the expiry of 18 (eighteen) months from the said date. The aforesaid statement has also been reviewed by the Audit Committee of the Company in its meeting held today i.e 13<sup>th</sup> August 2021.

This is for your information and record please.

Yours faithfully,

**Thanking You,  
For Ruchira Papers Limited**

**(Vishav Sethi)  
Company Secretary  
FCS-9300**



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

REGD. OFFICE & WORKS

Trilokpur Road, Kala Amb  
Sirmaur  
Himachal Pradesh - 173030

T: +91-80-53800897 / 53101892

E: info@ruchirapapers.com

ADMIN. OFFICE

21-22, New Professors Colony  
Yamuna Nagar  
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

M-146, 2nd Floor  
Greater Kailash Part 2  
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com



COMMITTED TO THE EARTH

www.ruchirapapers.com

**Statement of Deviation/Variation in Utilization of Funds Raised- To be submitted to the Stock Exchanges**

Name of listed entity	Ruchira Papers Limited (CIN: L21012HP1980PLC004336)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	05 <sup>th</sup> April 2021
Amount Raised	4,46,40,000/- (Rs. Four Crore Forty Six Lakh and Forty Thousand Only) Being 25% upfront amount received on allotment of 28,80,000 warrants convertible into equity shares.
Report filed for Quarter ended	30 <sup>th</sup> June 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation /Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not Applicable
If yes, Date of shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None- The Audit Committee reviewed this statement in its meeting held on 13 <sup>th</sup> August 2021.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	The proceeds of the preferential issue used by the Company as long term resources for its business purposes, working capital requirements and for general corporate purposes which shall enhance the business of the Company.

RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

REGD. OFFICE &amp; WORKS

Trilokpur Road, Kala Amb  
Sirmaur  
Himachal Pradesh - 173030

T: +91-80-53800897 / 53101892

E: info@ruchirapapers.com

ADMIN. OFFICE

21-22, New Professors Colony  
Yamuna Nagar  
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

M-146, 2nd Floor  
Greater Kailash Part 2  
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com



COMMITTED TO THE EARTH


www.ruchirapapers.com

Original Objects	Modified Object, if any	Original Allocation	Modified Allocation, If any	Funds Utilised	Amount of Deviation/Variation for The quarter according To applicable object	Remarks if Any
The proceeds of the preferential issue used by the Company as long term resources for its business purposes, working capital requirements and for general corporate purposes which shall enhance the business of the Company	N/A	4,46,40,000/-	N/A	4,46,40,000/-	Nil	Nil

Deviation or variation could mean :

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Ruchira Papers Limited

  
Vishav Sethi  
(Company Secretary)



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

REGD. OFFICE & WORKS

Trilokpur Road, Kala Amb  
Sirmaur  
Himachal Pradesh - 173030

T: +91-80-53800897 / 53101892

E: info@ruchirapapers.com

ADMIN. OFFICE

21-22, New Professors Colony  
Yamuna Nagar  
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

M-146, 2nd Floor  
Greater Kallash Part 2  
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com