

Date: 14th November, 2022

The Manager,
BSE SME Platform
Corporate Relationship Department,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Email: bsesme.info@bseindia.com

BSE Scrip Code: 543615
Trading Symbol: SRSOLTD

Sub: Standalone Un-Audited Financial Results for the half year ended September 30th, 2022

Dear Sir/Madam,

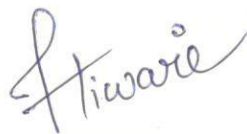
In continuation of our letter dated November 4th, 2022, pursuant to Regulation 33 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 14th November, 2022, has approved the Standalone unaudited Financial Results for the half year ended September 30, 2022, duly reviewed and recommended by the Audit Committee at their respective meeting.

The Board meeting commenced at 01.30 P.M. and concluded at 2.05 P.M. This is for your information and records.

Encl: as above

Yours Faithfully,

For Silicon Rental Solutions Limited



Himanshi Tiwari
Company Secretary & Compliance Officer
Membership No. A65997

**Contacts:**

+91 90825 60851

+91 98200 86270

Email: sales@silicongroup1.comURL: www.silicongroup1.com**Pune Office:**

No. 1, Pratik Nagar,
1st Floor, Paud Rd, Kothrud,
Pune- 411038 (MH)

Mumbai HO:

Mohini Heights,
Unit No. 5, 5th Rd, Khar,
Mumbai- 400052 (MH)

New Delhi Office:

55/14, 1st Floor,
Umrao House, Paschim Vihar,
New Delhi- 110063

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 48791000

E-mail: info@cavinodjain.com • Web: www.cavinodjain.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
SILICON RENTAL SOLUTIONS LIMITED.
MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SILICON RENTAL SOLUTIONS LIMITED** ('the Company') for the quarter ended 30 September 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Jain & Co.

Chartered Accountant

FRN No: 111513W

Vk Jain

Vinod Kumar Jain

Proprietor (M.No: 036373)

UDIN: 22036373BCZXBX3278

Place: Mumbai, Date:



Silicon Rental Solutions Limited

(formerly known as Silicon Rental Solutions Private Limited)

CIN:U74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052

Statement of Unaudited Financial Results for the Half Year ended 30th September, 2022

((Rs. in lakhs) except for Earnings per equity share)

	Particulars	Half Year Ended on	Half Year Ended on	Year to date figures for the year ended on	Year to date figures for the year ended on	Year to date figures for the year ended on
		30/09/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	1,758.84	1,057.78	1,758.84	1,057.78	2,460.94
II	Other Income	0.26	0.13	0.26	0.13	6.97
III	Total Expenses (I + II)	1,759.10	1,057.92	1,759.10	1,057.92	2,467.91
IV	EXPENSES					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock in Trade	42.33	79.10	42.33	79.10	135.84
	Change in inventories of finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	Employee Benefit Expenses	89.46	55.17	89.46	55.17	127.52
	Finance Cost	38.23	12.45	38.23	12.45	39.17
	Depreciation & Amortization Expense	686.50	385.26	686.50	385.26	519.67
	Other Expenses	174.12	96.12	174.12	96.12	270.91
	Total Expenses (IV)	1,030.64	628.09	1,030.64	628.09	1,093.12
	Profit before Exceptional & Extraordinary Items and tax (III-IV)	728.45	429.83	728.45	429.83	1,374.79
V	Exceptional Items	-	-	-	-	-
VI	Profit before Extraordinary Items and tax (V-VI)	728.45	429.83	728.45	429.83	1,374.79
VII	Extraordinary Items	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	728.45	429.83	728.45	429.83	1,374.79
IX	Tax Expenses					
X	1. Current Tax	170.31	100.81	170.31	100.81	209.53
	2. Deferred Tax	16.01	5.79	16.01	5.79	141.95
	3. Short provision for tax for Earlier year	-	-	-	-	2.71
	Total Tax Expenses (IX)	186.32	106.60	186.32	106.60	354.19
	Profit / (Loss) for the period from continuing operations (IX-X)	542.13	323.23	542.13	323.23	1,020.60
XI	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIII	Profit / (Loss) from discontinuing operation after tax (XII- XIII)	-	-	-	-	-
XIV	Profit / (Loss) for the period (XI-XIV)	542.13	323.23	542.13	323.23	1,020.60
XV	Paid up Equity Share Capital	756.00	70.10	756.00	70.10	100.00
XVI	Reserves & Surplus	1,813.48	901.98	1,813.48	901.98	1,599.35
XVII	Earnings per equity share					
XVIII	1. Basic	7.17	46.11	7.17	46.11	102.06
	2. Diluted	-	-	-	-	-

Notes:-

- The method of charging the depreciation on Fixed Assets was changed from Written down Value Method (WDV) to Straight Line Method (SLM) based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 in the Financial Year ended 31st March 2022. As a result of the change to the straight-line method of depreciation from written down value method, brought forward depreciation amount was reduced by sum of Rs. 3,81,78,140.00 and depreciation for FY 2021-2022 was reduced by sum of Rs. 2,52,39,205.00 and correspondingly profit for the year ended 31st March 2022 was increased by sum of Rs. 6,34,17,345.00
- In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Limited Review of Unaudited Financial Results for the half year ended September 30, 2022 has been carried out by the Statutory Auditors.
- The Company is operating in a single segment as defined in IND AS 108 "Operating Segment", hence segment reporting is not applicable to the Company.
- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022.
- Previous year's period figures have been regrouped/re-stated wherever necessary to confirm to classification of current year period.

For Silicon Rental Solutions Limited

Sanjay Harish Motiani

Sanjay Harish Motiani
Chairman & Managing Director
DIN: 07314538



Kanchan Sanjay Motiani

Kanchan Sanjay Motiani
Wholtime Director & CFO
DIN: 07314480

Mumbai, 14th November 2022

Silicon Rental Solutions Limited

(formerly known as Silicon Rental Solutions Private Limited)

CIN:U74999MH2016PLC272442

Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052

Statement of Unaudited Financial Results for the half year ended September 30, 2022

Statement of Asset and Liabilities as on September 30, 2022

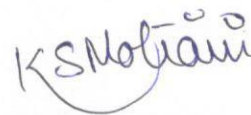
(Rupees in Lakhs)

Particulars		As on 30th September 2022	As on 31st March 2022
		Unaudited	Audited
1	Equity and Liabilities		
1	Shareholders Funds		
	Share Capital	756.00	100.00
	Reserve & Surplus	1,813.48	1,599.35
		2,569.48	1,699.35
2	Non-current liabilities		
	Long Term Borrowings	1,361.38	1,349.64
	Deffered tax Liabilities (Net)	100.59	84.59
	Long Term Provisions	8.86	8.86
		1,470.83	1,443.08
3	Current liabilities		
	Short Term Borrowings	273.75	315.31
	Trade Payable	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues creditors other than micro enterprises and small enterprises	-	-
	Other Current Liabilities	101.22	714.24
	Short Term Provisions	-	0.41
		374.97	1,029.96
	Total	4,415.28	4,172.39
II	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	3,474.70	2,629.01
	(ii) Intangible Assets	-	-
	(iii) Capital Work In Progress	-	-
	Non Current Investments	-	-
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	-	-
	Other non Current Assets	-	-
		3,474.70	2,629.01
2	Current assets		
	Current Investment	-	-
	Inventories	-	-
	Trade Receivable	827.34	562.52
	Cash And cash Equivalents	46.51	962.69
	Short Term loans & Advances	66.74	18.18
	Other Current Assets	-	-
		940.58	1,543.38
	Total	4,415.28	4,172.39

For Silicon Rental Solutions Limited


Sanjay Harish Motiani
 Chairman & Managing Director
 DIN: 07314538





Kanchan Sanjay Motiani
 Wholetime Director & CFO
 DIN: 07314480

Mumbai, 14th November 2022

Silicon Rental Solutions Limited

(formerly known as Silicon Rental Solutions Private Limited)

CIN:U74999MH2016PLC272442

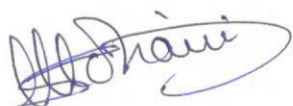
Registered Address: Ground Floor, Mohini Heights, 5th Road, Khar (West), Mumbai MH 400052

Cash flow statement for the half year ended September 30, 2022

(Rupees in Lakhs)

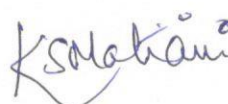
Particulars	Financial Year Ended on	
	30.09.2022	31.03.2022
Cash Flows From operating activities		
Profit before taxation	542.13	1,020.60
Adjustments for :		
Depreciation	686.50	519.67
Taxes	186.32	354.19
Investment income	-0.10	-6.90
Finance Cost	38.84	36.64
	1,453.70	1,924.21
Working capital changes :		
(Increase)/ Decrease in Trade Receivables	-264.82	-106.27
(Increase) / Decrease in Short Term Loans & Advances	-48.56	-8.18
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Trade Payable	-	-
Increase (Decrease) in Provisions	-0.41	-7.31
Increase (Decrease) in Other Current Liabilities	-613.03	-53.73
Cash Generated from Operation	526.88	1,748.71
Payment /Adjustments on Account of Tax Expenses	170.31	212.24
Net Cash from operating activities	356.57	1,536.46
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	-1,532.09	-2,095.96
Purchase/ (Sales) of Investments	-	-
Decrease in Long Term Investments	-	-
(Increase) / Decrease in Other Non Current Assets	-	-
Investment Income	-	-
Net Cash Used in Investing Activities	-1,532.09	-2,095.96
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	656.00	99.00
Proceeds from Security Premium (Net)	288.00	0.00
Issue of Bonus shares	-616.00	0.00
Proceeds / (Repayment) of Borrowing	-29.81	1,117.23
Payment of Finance Cost	-38.84	-36.64
Net Cash used in financing activities	259.34	1,179.59
Net Increase in cash and cash equivalent	-916.18	620.09
Cash and cash equivalent at beginning of periods	962.69	342.60
Cash and cash equivalents at end of periods	46.51	962.69

For Silicon Rental Solutions Limited



Sanjay Harish Motiani
Chairman & Managing Director
DIN: 07314538





Kanchan Sanjay Motiani
Wholetime Director & CFO
DIN: 07314480

Mumbai, 14th November 2022