



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 26.09.2023

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Script code: 518011

Dear Sir / Madam,

Sub: Scrutinizer's Report on voting on the Resolutions of the 40th Annual General Meeting, pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please find attached a copy of the Scrutinizer's report issued by M/s. VCSR & Associates Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on remote e-voting and e-voting of the 40th Annual General Meeting held on 25th September, 2023 at 11.30 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

This is for your information and records.

Thanking You,
Yours faithfully,

For Keerthi Industries Limited

Arun
Kumar
Yadav

Digitally signed
by Arun Kumar
Yadav
Date: 2023.09.26
16:18:27 +05'30'

Arun Kumar Yadav

Company Secretary & Compliance Officer

Factory : Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www.keerthiindustries.com

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Managing Director,
M/s. Keerthi Industries Limited
Regd. Address: Plot No.40, IDA Balanagar,
Hyderabad, Telangana - 500037 India.

Dear Sir,

| | |
|---------------------|---|
| Name of the Company | Keerthi Industries Limited |
| Meeting | 40 th Annual General Meeting |
| Day, Date & Time | Monday, 25 th September, 2023 at 11:30 A.M. |
| Deemed Venue | Registered office situated at Plot No.40, IDA Balanagar, Hyderabad, Telangana - 500037 India. |
| Mode | Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") |

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer by the board of Directors of M/s. Keerthi Industries Limited (hereinafter referred to as "the Company") for the purpose of scrutinizing the remote e-voting as well as the e-voting by Members during the 40th Annual General Meeting ("AGM") carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17 /2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 19/2021 (dated December 8, 2021), Circular No. 21/2021 (dated December 14, 2021) and Circular No.2/2022 (dated May 5, 2022) (Collectively referred to as MCA Circulars) and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 on the businesses contained in the Notice of the 40th AGM of the Members of the Company, held on Monday, September 25th, 2023 at 11:30 A.M.(IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').



2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 40th AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of Central Depository Services Limited ("CDSL") the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

3. Dispatch of Notice convening the AGM

3.1 Pursuant to General Circulars No. 14/2020 dated April 8, 2020, MCA General Circular No. 17 /2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021 Circular No. 19/2021 (dated December 8, 2021), Circular No. 21/2021 (dated December 14, 2021) and Circular No.2/2022 (dated May 5, 2022) (Collectively referred to as MCA Circulars) respectively issued by the Ministry of Corporate Affairs, an advertisement was published in Financial Express (English) and Ninadam (Telugu), on 31st day of August, 2023 respectively specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

3.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 30th day of August, 2023.

3.3 The Company completed dispatch of Notice of AGM on 30th day of August, 2023 by E-mail to Members who had registered their email addresses with the Company / Depositories;

4. Cut-off date:

Voting rights were reckoned as on Monday, 18th September, 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

5. Remote e-voting process

5.1 Agency

The Company appointed CDSL as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.



5.2 Remote e-voting period

Remote e-voting platform was open from **Thursday, September 21, 2023 (9.00 a.m. IST)** and ends on **Sunday, September 24, 2023 (5.00 p.m. IST)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

The votes cast were unblocked on **Monday, 25th September, 2023** after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company.

5.3. Voting at the AGM

After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services Limited ("CDSL").

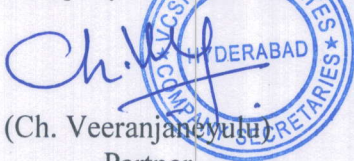
The e-votes cast were unblocked on **Monday, 25th September, 2023** after 15 minutes of conclusion of AGM.

6. Counting Process

6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL evoting platform and downloaded the results.

We hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of Central Depository Services Limited ("CDSL") and relied upon by us as under:

For VCSR & Associates
Company Secretaries


(Ch. Veeranjanevulu)
Partner

M No.F6121, CP No. 6392

Date: 26.09.2023

Place: Hyderabad

UDIN: F006121E001085023

Peer Review Cer. No. 751/2020

CONSOLIDATED RESULTS

Item No. 1: ADOPTION OF FINANCIAL STATEMENTS FOR THE FY 2022-23.

| Particulars | Remote e- voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|------------------|---------|-------------------|-------|--------|---------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| ASSENT | 64 | 6136895 | - | - | 64 | 6136895 | 100 |
| DISSENT | 2 | 6 | - | - | 2 | 6 | Negligible |
| TOTAL | 66 | 6136901 | - | - | 66 | 6136901 | 100 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 30th May, 2023 has been passed with requisite majority.

Item No. 2: REAPPOINTMENT OF DIRECTOR WHO RETIRES BY ROTATION.

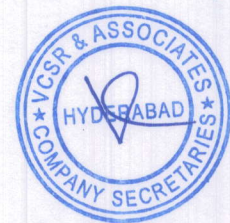
| Particulars | Remote e- voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|------------------|---------|-------------------|-------|--------|---------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| ASSENT | 64 | 6136895 | - | - | 64 | 6136895 | 100 |
| DISSENT | 2 | 6 | - | - | 2 | 6 | Negligible |
| TOTAL | 66 | 6136901 | - | - | 66 | 6136901 | 100 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 30th May, 2023 has been passed with requisite majority.

Item No. 3: RATIFICATION OF COST AUDITORS REMUNERATION.

| Particulars | Remote e- voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|------------------|---------|-------------------|-------|--------|---------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| ASSENT | 64 | 6136895 | - | - | 64 | 6136895 | 100 |
| DISSENT | 2 | 6 | - | - | 2 | 6 | Negligible |
| TOTAL | 66 | 6136901 | - | - | 66 | 6136901 | 100 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 30th May, 2023 has been passed with requisite majority.



Item No. 4: CONTINUATION OF SRI. J. S. RAO AS THE MANAGING DIRECTOR (DIN: 00029090) OF THE COMPANY EVEN AFTER ATTAINING THE AGE OF 70 YEARS.

| Particulars | Remote e- voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|------------------|---------|-------------------|-------|--------|---------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| ASSENT | 64 | 6136895 | - | - | 64 | 6136895 | 100 |
| DISSENT | 2 | 6 | - | - | 2 | 6 | Negligible |
| TOTAL | 66 | 6136901 | - | - | 66 | 6136901 | 100 |

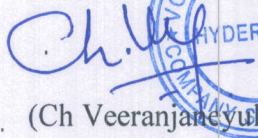
Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 30th May, 2023 has been passed with requisite majority.

Item No. 5: APPOINTMENT OF SRI. RAMAKRISHNA PRASAD MUSUNURI (DIN: 01781225) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY FOR A PERIOD OF 5 YEARS.

| Particulars | Remote e- voting | | Voting at the AGM | | Total | | Percentage (%) |
|-------------|------------------|---------|-------------------|-------|--------|---------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| ASSENT | 63 | 6136771 | - | - | 63 | 6136771 | 100 |
| DISSENT | 2 | 6 | - | - | 2 | 6 | Negligible |
| TOTAL | 65 | 6136777 | - | - | 65 | 6136777 | 100 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 30th May, 2023 has been passed with requisite majority.

For VCSR & Associates
Company Secretaries


(Ch Veeranjaneyulu)

Partner
M No.F6121, CP No. 6392

Date: 26.09.2023
Place: Hyderabad
UDIN: F006121E001085023
Peer Review Cer. No. 751/2020