

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

2nd Floor, Block B, DLF Cyber Greens,

DLF Cyber City, Phase-III,

Gurugram, Haryana 122002, India

Phone +91-124-4503700

Fax +91-124-4147698

Website: www.mycemco.com

HCIL: SECTL:SE:2023-24

30 January 2024

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: HEIDELBERG

Dear Sir,

Sub: Newspaper Advertisement

This is to inform that the Company has published an advertisement in newspaper with respect to relocation of its registered office within Gurugram City.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of newspaper advertisement published in Business Standard, English (all editions) and Business Standard, Hindi (Delhi edition) on 30 January 2024.

The above information will also be made available on the website of the Company:
www.mycemco.com

Please take the same on record.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.

Rajesh Relan
Sr. Vice President- Corporate Affairs &
Company Secretary



SBI Card suffers analyst downgrades on weak Q3

Concerns emerge over asset quality, rising cost

NIKITA WASHISHT
New Delhi, 29 January

Most analysts have downgraded the stock of SBI Cards and Payment Services (SBI Card) after the credit card issuer posted weak results during the October-December quarter (third quarter, or Q3) of 2023-24 (FY24). The subpar performance, analysts said, continued for the eighth straight quarter.

They have slashed their earnings estimates by as much as 20 per cent over FY24 through 2025-26 (FY26) amid near-term pressure points in the company's growth outlook.

"SBI Card, yet again, reported a miss on earnings (of 10 per cent), with net profit at ₹549 crore, and return on asset at 4.1 per cent, due to continued deterioration in asset quality leading to higher loan loss provisions/charge-off. Factoring in the slower growth/higher loan loss provisions, we cut our earnings estimates by up to 20 per cent until FY26," said analysts at Emkay Global.

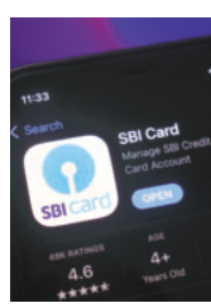
The brokerage has downgraded the stock to 'reduce' from 'buy' and has slashed its target price to ₹725 from ₹865.

On the bourses, shares of the credit card arm of State Bank of India tanked 6.5 per cent to ₹710.5 per share on the BSE in Monday's intraday trade before settling at ₹715.6 (down 5.8 per cent). By comparison, the benchmark S&P BSE Sensex ended 1.7 per cent higher at 71,942 levels.

During the recently concluded quarter, SBI Card posted a 9 per cent quarter-on-quarter (Q-o-Q) decline in profit after tax as provisions for impairments surged 66 per cent to ₹883 crore.

Margins were flat sequentially at 11.3 per cent as the cost of funds (CoF) rose 50 basis points (bps) Q-o-Q to 7.6 per cent, while the mix of revolver (a customer who doesn't pay the full balance due each month) declined marginally to 23 per cent. The management has guided that CoF would remain higher until the first quarter of 2024-25 (FY25).

Gross non-performing assets (NPAs) rose to 2.64 per cent during the quarter

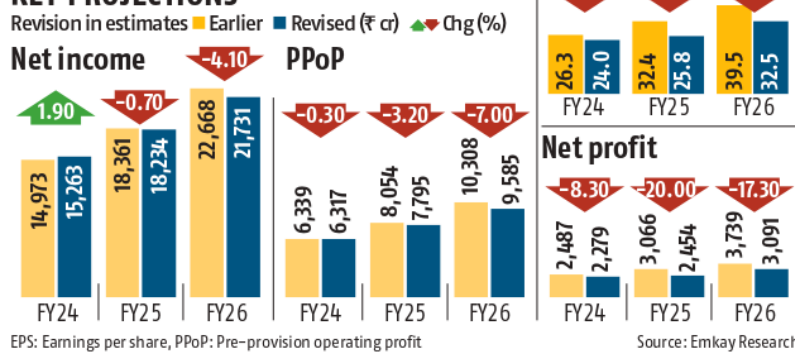


UNDER REVIEW

BROKERAGES (Recommendations)	Target price (₹)
EMKAY GLOBAL (Downgrade to reduce)	725
MOTILAL OSWAL SECURITIES (Downgrade to neutral)	850
ICICI SECURITIES (Downgrade to add)	820
NUVAMA INSTITUTIONAL EQUITIES (Retains reduce)	700
KOTAK INSTITUTIONAL EQUITIES (Retains buy)	900

Source: Brokerage reports

KEY PROJECTIONS



EPS: Earnings per share, PPOP: Pre-provision operating profit

under review as against 2.22 per cent in Q3 of 2022-23 and 2.43 per cent in second quarter of FY24.

Net NPA, too, increased to 0.96 per cent from 0.8 per cent year-on-year/0.91 per cent Q-o-Q. The management believes asset quality stress is likely to be more widespread and may swiftly intensify due to higher customer leverage.

Analysts, thus, warn that delinquencies could continue to rise as stress in the multi-card and lower-bucket customer portfolio may come to the fore.

Operationally, the new card addition count moderated to 1.1 million in Q3FY24 as against 1.6 million last year, partly due to the devaluation of the cashback card and the company's cautious approach amid rising delinquencies.

With this, SBI Card clocked 18.3 per cent market share in terms of card spends and 18.9 per cent market share in terms of cards-in-force at the end of Q3FY24.

Besides, the management added that the full impact of the Reserve Bank of India's increase in risk weights, which pushed the cost of borrowings up by 30 bps Q-o-Q, will be reflected in the

fourth quarter of FY24.

"Cost-to-income ratio rose sharply to 59.9 per cent, up 284 bps Q-o-Q. With credit cost likely to remain high and a likely increase in CoF, the outlook remains weak," said analysts at Nuvama Institutional Equities, who have retained 'reduce' but have cut the target to ₹700 (from ₹760).

Is slowdown bottoming out?

While analysts at Kotak Institutional Equities consider higher provisions, weak net interest margins (NIMs), lack of improvement in revolvers, high credit cost, and declining return on equity (below 20 per cent) as key near-term headwinds, they believe FY25 can show some recovery trends.

"NIM is likely to bottom out in the next few quarters, and we are probably closer to the peak of higher credit costs. We remain optimistic about the medium-term prospects of this business. We are closer to the peak levels of interest rates and credit costs and confirmation of these variables can help in rerating eventually," they said while retaining a 'buy' rating.

Trim your tax bill: Gift money, pay rent to your parents

Investing in parents' name, paying their health premiums can also help achieve this goal

BINDISHA SARANG

In addition to the tax deductions that are available to you directly, you can also leverage your family ties to reduce your tax liability further. Parents, for instance, can play a crucial role in this process, as specific provisions within tax laws allow this. It's imperative, however, to proceed with caution so that you comply with both the letter and the spirit of tax laws.

Gift to parents

An effective tax-saving strategy involves transferring funds to your parents, especially if they are in a non-taxable or lower tax bracket. Says Soayib Qureshi, partner, PSL Advocates and Solicitors: "Gifts received by relatives are not subject to taxable income. According to Section 2(41) of the Income-Tax (I-T) Act, parents fall under the definition of relatives. Moreover, according to Section 56 of the I-T Act, such gifts are not subject to taxable income."

Suresh Surana, founder of RSM India, suggests using a gift deed for such transfers. "Any income earned from that gifted money will be considered the income of the parent, potentially reducing the family's overall tax liability," he says.

Payment

For salaried individuals, claiming House Rent Allowance (HRA) is a common tax-saving practice. If you reside in a property owned by your parents, you can pay them rent. Says Ankit Jain, partner, Ved Jain & Associates: "While your parents will have to pay tax on the rent, you will be able to claim HRA benefits. Make sure that you actually pay the rent to your parents and they declare it in their tax return."

Document these transactions properly. Have a rental agreement in place

and also maintain proof of payments, so that you can establish the genuineness of these transactions to the tax authorities.

Health insurance premiums, medical expenses

If you have paid the premium for the health insurance cover of your senior citizen parents, then you are eligible for a tax deduction of up to ₹50,000 under Section 80D of the I-T Act. This section also allows a deduction for preventive health check-ups, capped at ₹5,000 within the overall limit of ₹50,000. This deduction can be claimed for payments made on behalf of parents, apart from the same deduction being available for payments on behalf of self, spouse and children.

Moreover, if your parents are 60 or older and lack medical insurance, you can claim a deduction for their medical expenses of up to ₹50,000, provided the payments are made via non-cash modes. Keep all the bills and receipts for the expenses paid by you.

Invest in their name

According to the tax slabs for senior citizens for the financial year 2023-24, their tax liability on income of up to ₹3 lakh is nil. Says Jain: "If your parents fall in a lower tax bracket, you can invest money in their names. The income from these investments will be taxed at a lower rate."

An individual can reduce tax liability by depositing excess funds in the accounts of parents since people over 60 years of age can claim up to ₹50,000 as tax-free interest earnings from bank fixed deposits, savings accounts and post office schemes. This tax benefit is available under Section 80TTB.

Investing in equity-linked savings schemes (ELSS) and small savings schemes will also allow your parents to benefit from tax deductions under Section 80C, while you will earn higher returns. For instance, if the parents are senior citizens, they can invest in the Senior Citizens Savings Scheme, which offers a high interest rate of 8.2 per cent per annum.

The investment in this scheme is also eligible for tax deduction under Section 80C. While the interest income from the



CLUBBING PROVISIONS FOR CHILD TO PARENT ASSET TRANSFERS

Clubbing provisions do not apply where the children are adults and they gift money to their parents

Any transfer or gifts of money between parents and adult children would not be subject to tax, and income arising from investments made in the name of parents would be taxable in the hands of the parent

However, these tax implications only apply to cases where such transfer is not revocable

A revocable transfer is one where the transferor, directly or indirectly, retains right over the transferred asset, or can regain ownership of the asset at a later stage

According to clubbing provisions, income arising from a revocable transfer of an asset will be clubbed in the hands of the transferor

Source: RSM India

scheme is taxable, it will be taxed at the parent's lower slab rate.

By investing in your parent's name, you can also take advantage of higher long-term capital gains (LTCG) tax exemption on equity investments.

Long-term capital gains up to ₹1 lakh from listed equity investments are tax-free.

Government of Kerala
Published Tenders from 25-01-2024 to 28-01-2024
Department of Printing
Tender ID: 2024 DPR 649917 1 * DIRECTOR OF PRINTING * E TENDER FOR THE SUPPLY OF WEB OFFSET INK * Closing Date: 07-Feb-2024 * PAC: Rs809580
Visit <https://etenders.kerala.gov.in> for more details.
Ro.No:25-28/Jan/2024/PRD/(N)11

HEG LIMITED
Regd. Off.: Mandideep (Near Bhopal), Distt. Raisen-462046, Madhya Pradesh, Tel: 07480-233524, 233525; Fax: 07480-233522.
Corp. Off.: Bhillwara Towers, A-12, Sector-1, Noida-201301 (U.P.); Phone: 0120-4390300 (EPABX), Fax: 0120-4277841; CIN: L23109MP1972PLC008290
E-mail: heg.investor@jinhilwara.com; Website: www.heg ltd.com
NOTICE is hereby given that the following Share Certificate(s) have been reported lost/misplaced. Any person who has any claim in respect of any of these shares should communicate the same at Company's Registered Office/Corporate Office within 15 days from the date of this Notice. The Company will start the process to issue duplicate Share Certificate(s) / Letter(s) of Confirmation/Entitlement Letter(s), wherever applicable, in case no objection is received.

S. No.	Folio No.	Name of Shareholder(s)	S/C No.	Distinctive Nos.	Shares
1	25910	SANDEEP KUMAR SETHIA	171106	15972942-15972991	50
2	17698	USHA DUBEY	78372	10543541-10543590	50
3	7571	LOKESH DUBEY	261321	25537315-25537364	50
4	7571	ANAND JAIN	233325	25074837-25074886	50
5	23132	MUKESH GOEL	274668	25762403-25762412	10
5	9307	JAGRUTI P SHAH PURSHOTTAM J SHAH	238293-238296	25154525-25154562	38
6	7671	P S VILVANATHAN V BAGYALAKSHMI	68332	10041541-10041590	50
			88365	11157312-11157342	31
			233630-233633	25080057-25080137	81
7	11535	G L BARAYA	91070	11259099-11259136	38
			243972-243976	25251682-25251769	88

Date : 29.01.2024
Place : Noida
for HEG LIMITED (Vivek Chaudhary) Company Secretary (A-13263)

HeidelbergCement India Limited
CIN: L26942HR1958FLC042301
Regd. Office: 2nd Floor, Block-B, DLF Cyber Greens, DLF Cyber City, Phase-III Gurugram, Haryana -122002, Ph. +91 0124-4503700, Fax +91 0124-4147698, Email Id: investors.mci@mycem.in; website: www.mycemco.com
NOTICE
Notice is hereby given that with effect from 29 January 2024 the Registered Office of HeidelbergCement India Limited has been relocated within Gurugram city. The new address of the Registered Office is: 2nd Floor, Block-B, DLF Cyber Greens, DLF Cyber City, Phase-III, Gurugram, Haryana -122002.
The stakeholders are requested to take note of new address of the Registered Office of the Company and use the abovementioned address for correspondence.
For HeidelbergCement India Limited Sd/- Rajesh Relan Sr. Vice President- Corporate Affairs & Company Secretary
Place : Gurugram
Date : 29 January 2024

CROWN LIFTERS LIMITED
CIN: L74210MH2002PLC158439
Registered Office: 104, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri (W) Mumbai - 400053.
Tel No: +91 +91 22 4006 2829; E-mail: cs.cll@crownlifters.com; Website: www.crownlifters.com

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on December 31st 2023 (Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2023 (Un-Audited)	30-09-2023 (Un-Audited)	31-12-2022 (Un-Audited)	31-12-2022 (Un-Audited)	31-03-2023 (Audited)
1	Total Income from Operations (Net)	747.23	539.92	523.47	1810.29	1345.23
2	Net Profit / (Loss) for the period (before tax & Exceptional Items)	140.47	105.15	34.45	362.71	136.96
3	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	140.47	105.15	34.45	362.71	192.35
4	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	140.47	105.15	34.45	362.71	156.65
5	Total Comprehensive Income [Comprising Profit / (Loss) after Tax and Other Comprehensive Income after Tax]	140.47	105.15	34.45	362.71	156.65
6	Equity Share Capital	1041.00	1041.00	1041.00	1041.00	1041.00
7	Reserves excluding Revaluation Reserve as at Balance Sheet date	1434.77	1294.30	839.05	1434.77	839.05
8	Earnings Per Share (of Rs. 10 each, in Rs.)					
	Basic	1.35	1.01	0.33	3.48	1.50
	Diluted	1.35	1.01	0.33	3.48	1.50

NOTES:

- The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: www.nseindia.com & company's website: www.crownlifters.com.
- The above results are reviewed by statutory auditor of the company and the Audit Committee and approved by the Board of Director at their meeting held on 29th January, 2024.
- The figures of the last three month represent the balancing figures between un audited figures in respect of published half yearly financial year and the year-to-date figures up to nine month of current financial year.
- Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.

On behalf of the Board of Directors
CROWN LIFTERS LIMITED
KARIM K. JARIA - CHAIRMAN & MANAGING DIRECTOR
DIN: 00200320

Place : Mumbai
Date : 29-01-2024

TENDER CARE — Advertisorial

HUDCO TO PROMOTE HINDI IN 53 EXISTING PSUs

The Department of Official Language, Ministry of Home Affairs, Government of India, has delegated the task of promoting Hindi in 53 existing Public Sector Undertakings in Delhi to the Housing and Urban Development Corporation (HUDCO) through the Town Official Language Implementation Committee (TOLIC), Delhi (PSU)-2.

In line with this mandate, HUDCO efficiently coordinated the biannual meeting of TOLIC in New Delhi. Shri Sanjay Kulshrestha, President of TOLIC and Chairman and Managing Director of HUDCO, chaired the session and discussed the ongoing progress and initiatives aimed at promoting Hindi in the designated Public Sector Undertakings.

Approximately 170 participants, comprising heads of offices and representatives from 53 member offices (Public Sector Undertakings), actively participated in the meeting. The session involved a comprehensive assessment of the progress of Hindi in these 53 member offices, and information regarding the advancements made in promoting Hindi was shared.

The programme was also graced by the esteemed presence of notable individuals, including Shri S.R. Narasimhan, Chairman and Managing Director of Grid Controller of India Limited; Shri M Nagaraj, Director (Corporate Planning), HUDCO; Shri Ajay Gupta, Joint Secretary at the Ministry of Textile, Government of India; Shri D. Guhan, Director (Finance) at HUDCO; and Dr. Jitendra Kumar, Managing Director of BIRAC.

PUNJAB NATIONAL BANK CELEBRATES 75TH REPUBLIC DAY

Punjab National Bank (PNB), nation's leading public sector bank, on Friday celebrated the 75th Republic Day with fervour and enthusiasm at its headquarters in New Delhi. The celebration began with PNB MD & CEO Shri Atul Kumar Goel unfurling the National Flag in the presence of EDs, CVO, CGMs and senior officials of PNB.

Speaking on the occasion, Shri Atul Kumar Goel, MD & CEO, Punjab National Bank, said, "As we commemorate the 75th Republic Day under the theme 'India - Mother of Democracy' and 'Viksit Bharat', PNB stands proudly as a symbol of financial growth, inclusion, and innovation. Our journey aligns with the collective dreams and aspirations of our citizens, contributing significantly to India's economic prosperity. On this occasion, let us reaffirm our commitment to shaping a brighter financial future for our great nation, with PNB's digital revolution serving as a significant step towards a developed India."

RAILTEL WINS THE AWARD IN INSTITUTIONAL EXCELLENCE (MINIRATNA I&II) CATEGORY

Hon'ble Vice President of India Sh. Jagdeep Dhankhar presented the SCOPE Eminence Award to RailTel. The company won the award in Institutional Excellence (Miniratna I & II) Category for overall outstanding performance during the year 19-20. The award was presented in a grand ceremony held today at Vigyan Bhavan, New Delhi. The SCOPE awardees were selected by a panel of an eminent jury under the Chairmanship of Justice T.S. Thakur, former Chief Justice of India. The award selection process was based on rigorous criteria established to evaluate the comprehensive performance of the company across essential parameters such as financial standing, business operations, customer relations, corporate social responsibility etc.

Talking about the award, Sh. Sanjai Kumar, CMD, RailTel, said "The RailTel family is deeply honored to receive the prestigious SCOPE award from Sh. Jagdeep Dhankhar, the Hon'ble Vice President of India. Our heartfelt gratitude goes to SCOPE and the distinguished members of the jury for acknowledging the relentless efforts and commitment demonstrated by the entire RailTel team. A special expression of thanks is extended to all our stakeholders for their steadfast support. The credit of the award goes to the RailTel family and this will recognition serves as a motivating force, inspiring us to extend our limits and propel RailTel to greater heights, all the while contributing significantly to the digital advancement of our nation."

CMD, IREDA UNVEILS VIGILANCE JOURNAL 'PAHAL'

Shri Pradip Kumar Das, Chairman & Managing Director of Indian Renewable Energy Development Agency Ltd. (IREDA), recently unveiled 'Pahal'- the insightful house journal of the Vigilance Department. The ceremony took place at the registered office of IREDA in New Delhi, where Shri Ajay Kumar Sahani, Chief Vigilance Officer, along with other senior officials graced the occasion.

During the unveiling, CMD Shri Pradip Kumar Das expressed his enthusiasm for the initiative, highlighting the potential impact of increased employee and children participation in 'Pahal'. He emphasized the importance of fostering awareness among children through their contributions, such as articles and poems, which can play a pivotal role in promoting renewable energy development.

