



## Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

Ref.: DTTS/Sec/23-24/95

January 03, 2024

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 543812</b>	To, <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - DIVGIITTS</b>
---	--

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**Listing Regulations**"), this is to intimate that the Company has been served a Show Cause cum Demand Notice dated December 29, 2023 (hereinafter referred to as "**the Notice**") and received by the Company on January 3, 2024, passed by Hon'ble Collector of Stamps, Enforcement I Mumbai (hereinafter referred to as "**the Authority**") in respect of adjudication of stamp duty on the Share Purchase Agreement dated 10 August 2016 executed by and between BorgWarner South Asia Inc. and Divgi Metalwares Private Limited.

In pursuance of the Notice, the Hon'ble Authority *inter alia* imposed a penalty on the Company, requisite details of which are set out as **Annexure A** hereto pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

**For Divgi TorqTransfer Systems Limited**

**Sanika Nirgude**  
**Company Secretary & Compliance Officer**  
**A71466**



## Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

### Annexure A

Sr. No.	Particulars	Description
1.	Name of the Authority	Hon'ble Collector of Stamps, Enforcement I, Mumbai, Government of Maharashtra
2.	Nature and details of the Notice issued	The Company has been ordered to pay the amount of stamp duty of ₹ 10,08,000 and penalty of ₹ 17,94,240 adjudged by the Authority along with the applicable amount of penalty within 30 days from the receipt/date of the Notice and file objections, if any, to the said demand on January 09, 2024.
3.	Date of receipt of Notice	January 03, 2024
4.	Details of the contravention alleged to be committed	Inadequate payment of Stamp Duty under Section 31 and Section 33 of Maharashtra Stamp Act, 1958
5.	Impact on financial or operation activities of the Company	There is no material impact on the financial position, operations or other activities of the Company.
6.	Additional voluntary information	The Company has been advised that it has strong merits on facts and law in the matter. The Company intends to file the objections against the said demand of stamp duty and penalty claimed under the Notice and pursue such legal remedies available to it as it may be advised.