

SEC-1/187(2)/2021/ 398

Dated: September 27, 2021

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai - 400 051.</u>	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, <u>Mumbai - 400 001.</u>
Scrip Code—RECLTD	Scrip Code—532955

Sub: Declaration of voting results of 52nd AGM of REC Limited held on September 24, 2021 through VC/OAVM.

Dear Sir(s),

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to the members entitled to cast their vote on the business to be transacted in the 52nd AGM. The remote e-voting period began from Tuesday, September 21, 2021 (1000 hours) and ended on Thursday, September 23, 2021 (1700 hours) with cut-off date for determining the eligibility of shareholders to vote being September 17, 2021. Those shareholders who had not cast their vote through remote e-voting prior to the AGM and were otherwise not barred from doing so, were given an option to cast their vote through e-voting during the AGM, on all resolutions as mentioned in the Notice of 52nd AGM.

Further, CS Hemant Kumar Singh from Hemant Singh and Associates, Company Secretaries, who was appointed as Scrutinizer to scrutinize the votes cast by the shareholders, has submitted his Report dated September 24, 2021. The consolidated voting results in terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015 and Scrutinizer's Report dated September 24, 2021 are enclosed herewith at **Annexure I & II** respectively. Based on the Report of the Scrutinizer, it is hereby informed that all resolutions as set out in the Notice of 52nd AGM of the Company have been duly approved & passed by the shareholders with requisite majority.

This is for your kind information and dissemination.

Thanking you,

Yours faithfully,



(J. S. Amitabh)

Executive Director & Company Secretary

Encl.: as above

General information about company	
Scrip code	532955
NSE Symbol	RECLTD
MSEI Symbol	NOTLISTED
ISIN	INE020B01018
Name of the company	REC LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-09-2021
Start time of the meeting	11:00 AM
End time of the meeting	12:28 PM



Scrutinizer Details	
Name of the Scrutinizer	Hemant Kumar Singh
Firms Name	Hemant Singh & Associates
Qualification	CS
Membership Number	6033
Date of Board Meeting in which appointed	05-08-2021
Date of Issuance of Report to the company	24-09-2021



Voting results	
Record date	17-09-2021
Total number of shareholders on record date	357306
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	147
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2021 along with the reports of the Board of Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public-Institutions	E-Voting	716512405	594025958	82.9052	585381170	8644788	98.5447	1.4553
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		716512405	594025958	82.9052	585381170	8644788	98.5447
Public-Non Institutions	E-Voting	218910348	73574231	33.6093	73565896	8335	99.9887	0.0113
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218910348	73574231	33.6093	73565896	8335	99.9887
Total		1974918000	1707095436	86.4388	1698442313	8653123	99.4931	0.5069
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of interim dividend and declare final dividend on equity shares of the Company for the financial year 2020-21.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public-Institutions	E-Voting	716512405	595655189	83.1326	595655189	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		716512405	595655189	83.1326	595655189	0	100
Public- Non Institutions	E-Voting	218910348	73569157	33.607	73564506	4651	99.9937	0.0063
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218910348	73569157	33.607	73564506	4651	99.9937
Total		1974918000	1708719593	86.521	1708714942	4651	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Praveen Kumar Singh (DIN: 03548218), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public-Institutions	E-Voting	716512405	591083189	82.4945	311278382	279804807	52.6624	47.3376
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		716512405	591083189	82.4945	311278382	279804807	52.6624
Public- Non Institutions	E-Voting	218910348	73559333	33.6025	73462120	97213	99.8678	0.1322
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218910348	73559333	33.6025	73462120	97213	99.8678
Total		1974918000	1704137769	86.289	1424235749	279902020	83.5752	16.4248
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix the remuneration of Statutory Auditors for the financial year 2021-22.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public- Institutions	E-Voting	716512405	595655189	83.1326	571603608	24051581	95.9622	4.0378
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		716512405	595655189	83.1326	571603608	24051581	95.9622
Public- Non Institutions	E-Voting	218910348	73562330	33.6039	73516662	45668	99.9379	0.0621
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218910348	73562330	33.6039	73516662	45668	99.9379
Total		1974918000	1708712766	86.5207	1684615517	24097249	98.5897	1.4103
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for private placement of securities.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public- Institutions	E-Voting	716512405	595655189	83.1326	571048705	24606484	95.869	4.131
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		716512405	595655189	83.1326	571048705	24606484	95.869
Public- Non Institutions	E-Voting	218910348	73558742	33.6022	73485185	73557	99.9	0.1
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218910348	73558742	33.6022	73485185	73557	99.9
Total		1974918000	1708709178	86.5205	1684029137	24680041	98.5556	1.4444
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Objects Clause of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1039495247	1039495247	100	1039495247	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1039495247	1039495247	100	1039495247	0	100
Public- Institutions	E-Voting	716512405	595655189	83.1326	593452112	2203077	99.6301	0.3699
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		716512405	595655189	83.1326	593452112	2203077	99.6301
Public- Non Institutions	E-Voting	218910348	73552885	33.5995	73379925	172960	99.7648	0.2352
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		218910348	73552885	33.5995	73379925	172960	99.7648
Total		1974918000	1708703321	86.5202	1706327284	2376037	99.8609	0.1391
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Hemant Singh & Associates
Company Secretaries

SCRUTINIZER'S REPORT

To,
The Chairman & Managing Director
REC Limited
Core 4, SCOPE Complex, 7,
Lodi Road, New Delhi -110003

Subject : Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through electronic voting system at the 52nd Annual General Meeting (AGM) of REC Limited (hereinafter referred to as "the Company") held on Friday, September 24, 2021 at 11 a.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM').

NAME OF THE COMPANY	REC Limited
MEETING	52 nd Annual General Meeting
DATE & TIME	Friday, September 24, 2021 at 11 a.m.
MODE	Video Conference ('VC')/Other Audio Visual Means ('OAVM').

1. Appointment as Scrutinizer :

I, Hemant Kumar Singh, Practising Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing e-voting process (Remote e-voting) and voting by the use of electronic means (hereinafter referred to as "electronic voting") carried out at the 52nd Annual General Meeting (AGM) of REC Limited (hereinafter referred to as "the Company") held on Friday, September 24, 2021 at 11 a.m. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015).

2. Compliance with Act:

The compliance with the provision of the Companies Act, 2013 and the Rule made thereunder relating to voting through electronic means (by remote e-voting) and by use of electronic means (electronic voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 52nd Annual General Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means (remote e-voting) and by use of electronic means (electronic voting) at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system (remote e-voting) and voting by use of electronic means (electronic voting) provided by National Securities Depository Limited ("NSDL").



11/9/21

Pursuant to the general circular no. 20/2020 dated 05.05.2020 and in its continuation the general circular no. 02/2021 dated 13.01.2021 issued by Ministry of Corporate Affairs ('MCA') and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 read with SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI), the 52nd AGM of REC Limited was conducted through VC/OAVM and the venue of the AGM was deemed to be the Registered Office of the Company.

3. Dispatch of Notice convening the meeting:

The Company has informed that, the Company completed dispatch of the Notice of the AGM along with Annual Report for the financial year 2020-21 on August 28, 2021 through electronic mode only to those members whose email addresses were registered with the Company/Depositories in compliance with the MCA Circular no. 20/2020 dated May 5, 2020 and in its continuation the general circular no. 02/2021 dated January 13, 2021 (collectively referred to as "MCA Circulars") and SEBI circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020. The same was made available on the website of the Company, the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited and also on the website of National Securities Depository Limited ("NSDL").

4. Cut- off Date

The voting rights were reckoned as on Friday, September 17, 2021, being the Cut-off date for the purpose of deciding the entitlements of members for the remote e-voting and voting at the AGM.

5. Remote e-Voting:

5.1 Agency:

The Company had appointed National Securities Depository Limited ("NSDL"), as the Agency for providing the remote e-voting platform.

5.2 Remote e-Voting:

Remote e-Voting platform was open from **Tuesday, September 21, 2021 at 10:00 a.m. IST** and closed on **Thursday, September 23, 2021 at 5:00 p.m. IST** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on the e-Voting platform provided by NSDL.

6. Voting at the AGM:

6.1 As prescribed under Rule 20(4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-Voting, such as their names, DP ID/Client ID, folios, number of shares held but not the manner in which they have voted.



6.2 Accordingly, NSDL provided us the names, DP ID/ Client ID; folio Numbers and shareholding of the members who had cast their votes through remote e-Voting.

6.3 NSDL provided electronic voting facility (Electronic Voting) to the members who attended the AGM.

7. Counting process

7.1 On completion of voting at the meeting, NSDL provided me the list of members who had cast their votes, their holding details and details of vote cast on the resolution.

7.2 The votes were reconciled with the records maintained by the Company and NSDL with respect to the authorizations lodged with the Company.

7.3 The Electronic Voting started at 12.13 p.m. and ended at 12.28 p.m.

7.4 The votes on remote e-voting were unblocked at around 12:33 p.m. after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/ list of equity shareholders who have voted for and against were downloaded from the e-voting website of NSDL (www.evoting.nsd.com) and the same are being handed over to the Chairman.

8. Results:

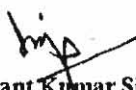
8.1 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 52nd AGM dated August 27, 2021 is enclosed.

8.2 Based on the aforesaid results, I report that **4 Ordinary Resolutions** and **2 Special Resolutions** as contained in **Item No. 1 to 6** of the Notice dated August 27, 2021 have been passed with requisite majority.

For Hemant Singh & Associates
(Company Secretaries)

Date: 24.09.2021
Place: New Delhi




Hemant Kumar Singh
Partner
Membership No.: FCS 6033
C.P. No.: 6370
UDIN: F006033C001003832

3 | Page

Consolidated Results

a) Resolution-1: Ordinary Resolution

To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2021 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	2761	1698442313	
Electronic Voting	0	0	
Total	2761	1698442313	99.4931

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	54	8653123	
Electronic Voting	0	0	
Total	54	8653123	0.5069

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
0	0

b) Resolution-2: Ordinary Resolution

To confirm the payment of interim dividend and declare final dividend on equity shares of the Company for the financial year 2020-21.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	2774	1708714942	
Electronic Voting	0	0	
Total	2774	1708714942	99.9997

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	37	4651	
Electronic Voting	0	0	
Total	37	4651	0.0003



(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
0	0

c) Resolution-3: Ordinary Resolution

To appoint a Director in place of Shri Praveen Kumar Singh (DIN: 03548218), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	2219	1424235749	
Electronic Voting	0	0	
Total	2219	1424235749	83.5752

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	563	279902020	
Electronic Voting	0	0	
Total	563	279902020	16.4248

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
0	0

d) Resolution-4: Ordinary Resolution

To fix the remuneration of Statutory Auditors for the financial year 2021-22.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	2642	1684615517	
Electronic Voting	0	0	
Total	2642	1684615517	98.5897

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	143	24097249	
Electronic Voting	0	0	
Total	143	24097249	1.4103

SIP/100



(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
0	0

c) Resolution-5: Special Resolution

Approval for private placement of securities.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	2554	1684029137	
Electronic Voting	0	0	
Total	2554	1684029137	98.5556

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	226	24680041	
Electronic Voting	0	0	
Total	226	24680041	1.4444

(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
0	0

f) Resolution-6: Special Resolution

Alteration of Objects Clause of Memorandum of Association of the Company.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	2633	1706327284	
Electronic Voting	0	0	
Total	2633	1706327284	99.8609

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of vote cast by them	% of total number of valid votes cast
Remote e-Voting	133	2376037	
Electronic Voting	0	0	
Total	133	2376037	0.1391

6 | Page



(iii) Invalid votes:

Total number of members whose votes were declared invalid.	Total number of votes invalid
0	0

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 52nd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,
Yours faithfully,



hjs
Hemant Kumar Singh
(Partner)
Membership. No.: FCS 6033
C.P. No.: 6370
UDIN: F006033C001003832

Date: 24.09.2021
Place: New Delhi

For REC Limited


Countersigned by Chairman or
any person authorised by Chairman

Place: GURUGRAM
Date: 27.09.2021