



— Beautiful Life —

24th August, 2022

To,
Corporate Relations Department
BSE Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Company Code: 532888

Company Code: ASIANTILES

Dear Sir,

Sub: Intimation of Incorporation of a Wholly Owned Foreign Subsidiary Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has incorporated Wholly Owned Foreign Subsidiary Company named AGL Surfaces INC on 18th August, 2022 and the intimation for the same is received by the Company on 24th August, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure 'A' attached to this letter.

You are requested to take note of the above.

Thanking You.

Yours faithfully,
For, Asian Granito India Limited

Mukeshbhai J. Patel
Managing Director
DIN: 00406744



Encl.: As above

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)

Tel : +91 79 66125500/698
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W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

Annexure 'A'

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	AGL Surfaces INC is a Company which has been formed as Wholly Owned Foreign Subsidiary of M/s Asian Granito India Limited. - Subscribed capital: 1000 USD(100 Shares of USD 10 each) - Size/turnover: Yet to Start Business
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, AGL SURFACES INC being wholly owned subsidiary of the Company falls within the purview of Related Party as there is Common Directors appointed.
c.	Industry to which the entity being acquired belongs	Ceramic Industries
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	AGL SURFACES INC is incorporated with an object to undertake selling & marketing activity of its products in USA.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AGL SURFACES INC is a Company incorporated in USA on 18 th August, 2022 and intimation for the same is received by the Company on 24 th August, 2022 as Wholly Owned Subsidiary of Asian Granito India Limited. History/Turn Over: Not Applicable as it yet to commence it's business operations.

This is for information and Records.

For, Asian Granito India Limited

Regd. & Office of M/s Asian Granito India Limited
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