



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)

Perungudi, Chennai 600 096.

Phone : 044 - 39279300 Fax : 044 - 24960156

E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL / SH / 71

24th May 2019

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Re: Business transacted at the Board meeting held on 24-05-2019

In continuation of our letter No.PEL/SH/68 dt.07.05.2019, we wish to state that the Board of Directors of the Company at their meeting held on 24-05-2019 have transacted, among other business, the following:

1. Approval of Annual Financial Statements

The Board of Directors have approved the audited financial statements for the financial year ended 31.03.2019.

2. Dividend

The Board of Directors have recommended a dividend of Rs.2/- (Rupees two only) per Equity Share of Rs.10 each for the financial year 2018-19. The Dividend, if approved by the Members at the Annual General Meeting to be held on 23rd July 2019, will be paid by 31st July 2019.

3. Compliance of Regulation 33

In deference to Clause 33 of the Listing Regulations, we send herewith:

- (i) Audited Financial Results for the quarter and year ended 31st March 2019, approved by the Board of Directors and signed by the Managing Director (including segment wise results and Statement of Assets and Liabilities) (Annex-1).
- (ii) Extract of Financial results to be published (Annex-2).
- (iii) Auditors' Report on Annual Financial Results (Annex-3).
- (iv) Declaration on Auditors' Report with 'Unmodified opinion' (Annex-4).

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4. Notice of AGM

The Board of Directors have approved the Notice of 23rd Annual General Meeting of the Company to be held on Tuesday, the 23rd July 2019.

5. Book Closure

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain from Wednesday the 17th July 2019 to Tuesday the 23rd July 2019 (both days inclusive) for the purpose of 23rd AGM and for payment of dividend recommended for the financial year 2018-19.

6. Cut-off Date for e-Voting

Cut-off date for e-Voting is Tuesday, the 16th July 2019.

The meeting commenced at 12 hrs and concluded at ..3:00 PM.

Please take the above on record.

Thanking you

Yours truly



N Ramanathan
Managing Director

Encl: As above