

Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/0242019-20

Date: 04-09-2019

DGM - Listing Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street. Mumbai 400 001

Dear Sir.

CARE Credit Rating for Bank Facilities and Fixed Deposits

In accordance with regulation 30 and Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the Credit rating for Bank facilities and Fixed deposits assigned by CARE Rating Agency as per the details given below.

S. NO	FACILITIES Long/Short -Term Bank Facilities	RATING
		CARE D
2.	Fixed Deposits	(Single D)
		CARE D (FD)
		[Single D (Fixed Deposit)]

The downward rating has been assigned based on the operational and financial performance of the Company during the FY 2018-19.

Thanking you.

Yours faithfully,

for KANDAGIRI SPINNING MILLS LIMITED

Company Secretary & Compliance Officer



