

EMERALD LEISURES LTD.

**CLUB e
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
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CIN: L74900MH1948PLC006791

Date: 10th June, 2024

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 507265; Scrip Symbol:- EMERALL

Subject: Outcome of Board Meeting held on today i.e. 10th June, 2024

Dear Sir/Madam,

In furtherance to the meeting of the Board of Directors of the Company held on 18th May, 2024 and 30th May, 2024, the approval of Draft Letter of Offer for issuance of equity shares by way of rights issue, was taken up for discussion and approval as per Agenda no.2 of the Meeting.

We hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. 10th June, 2024, has in-principle approved the Draft Letter of Offer ("DLOF"), for issuance of equity shares by way of rights issue, to the existing shareholders of the Company for an amount not exceeding Rs. 12.51 Crores (Rupees Twelve Crores Fifty One Lakh only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws ("Rights Issue") in the ratio and price to be decided at a later stage, for submission of the same to the Stock Exchange where the equity shares of the Company are listed.

The DLOF will be submitted to BSE Limited for seeking in-principal approval for the said Rights Issue.

Also, please find enclosed the additional details as required under the regulation 30 of SEBI LODR 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed Rights issue as an Annexure I.

The aforesaid Board Meeting commenced at 11:15 A.M. and concluded at 02:45 P.M

You are requested to take this on your record and acknowledge the receipt.

Thanking You,

Yours Faithfully

For Emerald Leisures Limited

Kapil M Purohit
Company Secretary & Compliance Officer
ACS 65336



Encl: Annexure I

Annexure - I

The details as required under SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, with respect to the Rights Issue is given as under:

| Particulars | Details |
|---|---|
| Details type of Securities proposed to be issued | Fully paid up Equity Share of the face value Rs. 5/- each of the Company |
| Type of issuance (further public offer, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.); | Rights Issue to the existing shareholders |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) ; | Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue committee for an Amount upto Rs. 12.51 Crores (Rupees Twelve Crores Fifty One Lakh Only). |
| Any cancellation or termination of proposal for issuance of Securities including reasons thereof. | N.A. |

For Emerald Leisures Limited



Kapil M Purohit
Company Secretary & Compliance Officer
ACS 65336