



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.

GSTIN. : 27AAKCS1177K1ZX

CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 29th October, 2021

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Withdrawal of Board Resolution No. 16 passed in the Board Meeting held on 10th August, 2021.

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on 10th August, 2021 has accorded consent to the following resolution:

SALE 800 TON NUMATIC PRESS MACHINE TO SM AUTOVISION PRIVATE LIMITED:

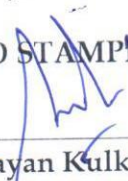
Further, after detailed evaluation of current market scenario, analytical study of opportunities before the Company and other financial commitments of the Company, management is of opinion that the sale of 800 Ton Numatic Press Machine is not viable in the interest of the Company in current situation as the Company is looking ahead for growth opportunities.

Hence, resolution no. 16 passed in the Board Meeting held on 10th August, 2021, has been withdrawn by Board of Directors in their meeting held on Friday, 29th October, 2021, as it was prudent for the Company to withdraw the same in the best interest of the Company and all its stakeholders.

Kindly take note on your record and acknowledge the receipt of same.

Yours Faithfully,

For SM AUTO STAMPING LIMITED


Mukund Narayan Kulkarni
Managing Director
DIN: 00248797



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