

# Advik Capital Limited

(Formerly known as Advik Industries Limited)

CIN : L65100DL1985PLC022505

Regd. Office: Advik House, Plot No.84, Khasra No. 143/84

Extended Lal Dora 100 Pl. Road, Kanjhawala, New Delhi-110061

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August 6, 2022

*Listing Compliance Department*

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

(Scrip Code: 539773)

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements), 2015- Resignation of Statutory Auditor of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that existing Statutory Auditors of the company Garg Anil & Co, Chartered Accountants (Firm Registration No. 06308N), have tendered their resignation from the position of the Statutory Auditors of the company w.e.f. August 6, 2022

Necessary steps are being taken to appoint another eligible Chartered Accountants firm as Statutory Auditor of the Company in the resultant casual vacancy, and the same shall be intimated in due course.

Copy of the resignation letter along with the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, are attached herewith.

Thanking You,

Yours Faithfully,

for Advik Capital Ltd

*Rashika*  
A blue circular stamp with the text "ADVIK CAPITAL LIMITED" around the top edge and "NEW DELHI" around the bottom edge. There are two small stars on either side of "NEW DELHI". A signature "Rashika" is written in blue ink over the stamp.

Rashika Gupta  
Company Secretary

Encl: a/a



To,  
Board of Directors  
**Advik Capital Limited**  
Plot No. 84, Khasra No. 143/84, Ground Floor,  
Extended Lal Dora, Kanjhawla Delhi 110081

Dear Sir / Madam,

**Sub: Resignation as Statutory Auditors of the Company**

We wish to inform you that we have been appointed as Statutory Auditors of the Company by the members of the Company in their 33<sup>th</sup> Annual General Meeting for the period of 5 year commencing from Financial Year 2018-19 till the conclusion of 38<sup>th</sup> Annual General Meeting to be held in year 2023, though in recent past the company did a right issue of Rs. 49.68 Crores, thereby increased its net-worth substantially, as a result there is huge increase in its levels of operations, and for performing audit process diligently a larger team, pool of resources is required, which was not the case when we accepted the assignment, hence, we wishes to signify our inability to continue as Statutory Auditor of your company, and as such do hereby tender our resignation with immediate effect.

We have completed our statutory audit for the financial year ended March 31, 2022 and have issued our audit reports on May 28, 2022. Also, we have issued our limited review report on the Unaudited financial results for the quarter ended June 30, 2022 on August 5, 2022.

You are requested to please take it on record and arrange to file necessary information/ forms with the Registrar of Companies, Stock Exchanges, and other authorities at the earliest and confirm. The information required from in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 19, 2019 is enclosed herewith as Annexure A .

Thanking you,

Your truly,

For **Garg Anil & Co,**  
**Chartered Accountants**  
(Firm Registration No. 06308N)

  
Anil Garg  
Proprietor  
Membership No.: 085017

Date: August 6, 2022  
Place: Delhi

Encl: Annexure -A

**Annexure A****Format of information to be obtained from the statutory auditor upon resignation**

<b>S.No.</b>	<b>Particular</b>	<b>Details</b>
1	Name of the listed entity/ material subsidiary:	Advik Capital limited
2	Details of the statutory auditor:	
	a. Name	Garg Anil & Co, Chartered Accountants
	b. Address	E-174 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi 110024
	c. Phone Number	011 41325378
	d. Email	anilgarg02@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	September 26, 2018
	b. Date on which the term of the statutory auditor was scheduled to expire	conclusion of 38 <sup>th</sup> AGM to be held in the year 2023
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review report for quarter ended June 30, 2022, submitted on August 5, 2022
4	Detailed reasons for resignation:	Please refer the Resignation letter
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	



	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/ limited review reports were issued.	
7	Any other facts relevant to the resignation:	None

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **Garg Anil & Co,**  
**Chartered Accountants**  
(Firm Registration No. 06308N)

  
Anil Garg  
Proprietor  
Membership No.: 085017

Date: August 6, 2022  
Place: Delhi