

SAIANAND COMMERCIAL LIMITED

CIN NO: L51900MH1984PLC034881

Date: 29.10.2020

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Un-Audited Financial Result quarter and half year ended on 30th September 2020 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Un-audited financial result for quarter and half year ended on 30th September, 2020

Kindly take the same on your record and oblige.

Yours Faithfully,

For, **SAIANAND COMMERCIAL LIMITED**



DIRECTOR/AUTHORISED SIGNATORY

Saianand Commercial Limited

CIN:- L51900MH1984PLC034881

Regd. Office: BW6050, Tower B, West Wing, 6th Floor, Bharat Diamond Bourse, Bandra Kurla Complex, Mumbai Bandra Suburban, Mumbai - 400051

Email:- compliancesaianand@gmail.com

Statement of Audited Financial Results for the Quarter & Half Year Ended September 30, 2020

Sl no.	Particulars	Quarter Ended			Six Months Ended		(Rs. In lacs)
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	Year Ended 31 Mar 2020
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME						
(a)	Revenue From Operation	-	-	-	-	-	-
(b)	Other Income	32.41	(28.97)	5.64	3.44	5.64	(191.43)
	Total Income from Operations (Net)	32.41	(28.97)	5.64	3.44	5.64	(191.43)
2	EXPENSES						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-	-
(c)	Employee benefit expense	0.75	0.75	4.76	1.50	5.12	6.68
(d)	Finance Costs	-	-	-	-	-	0.03
(e)	Depreciation and amortization expense	-	-	-	-	-	-
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.24	0.24	0.42	0.48	0.54	1.70
	Total Expenses	0.99	0.99	5.18	1.98	5.66	8.41
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	31.42	(29.96)	0.46	1.46	(0.02)	(199.84)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	31.42	(29.96)	0.46	1.46	(0.02)	(199.84)
6	Tax Expense	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	31.42	(29.96)	0.46	1.46	(0.02)	(199.84)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	31.42	(29.96)	0.46	1.46	(0.02)	(199.84)
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00	1,136.00
11	Other Equity	-	-	-	-	-	2,980.28
12	Earnings Per Share (of Rs. 10/- each) (not annualised):						
(a)	Basic	0.28	(0.26)	0.00	0.01	(0.00)	(1.76)
(b)	Diluted	0.28	(0.26)	0.00	0.01	(0.00)	(1.76)



Saianand Commercial Limited

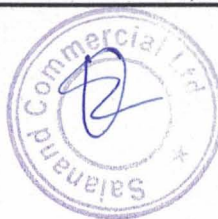
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(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 30th September, 2020	As at 31st March, 2020
Particulars		Un-Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	4,024.09	4,085.73
	Loans	-	-
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Sub-total - Non-Current Assets	4,024.09	4,085.73
2	Current assets		
	Inventories	12.09	12.09
	Financial assets		
	Investments	-	-
	Trade receivables	615.00	613.06
	Cash and cash equivalents	1.60	1.60
	Bank balances other than Cash and Cash equivalents above	0.06	0.08
	Loans, Current	1,154.35	1,123.14
	Other financial assets	-	-
	Other current assets	0.08	0.08
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	1,783.18	1,750.05
	TOTAL - ASSETS	5,807.27	5,835.78
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	1,136.00	1,136.00
	Other equity	2,981.74	2,980.28
	Sub-total - Shareholders' funds	4,117.74	4,116.28
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-Current	1,564.09	1,594.06
	Provisions	-	-
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	1,564.09	1,594.06
3	Current liabilities		
	Financial liabilities		
	Borrowings, Current	-	-
	Trade payables, Current	125.32	125.32
	Other financial liabilities	-	-
	Other current liabilities	0.12	0.12
	Provisions	-	-
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	125.44	125.44
	TOTAL - EQUITY AND LIABILITIES	5,807.27	5,835.78



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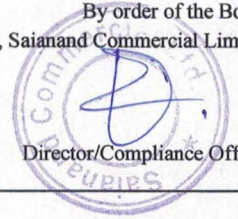
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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2020.
- 2 The Statutory Auditors have carried out a limited review of the above financial result.
- 3 Company has only one segment and hence no separate segment result has been given.
- 4 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
Management has made an assessment of the impact of COVID 19 in preparation for these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of its assets, its liquidity position and ability to repay debts. No adjustment to key estimates and judgements that impact the financial results have been
- 6 identified. However, the impact assessment of COVID19 will be a continuing process given the uncertainties associated with its nature and duration and no significant impact is envisaged on the operations.

By order of the Board
For, Saianand Commercial Limited



Director/Compliance Officer

Place : Mumbai

Date : 29th October, 2020

Saianand Commercial Limited

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STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2020

(Rs. in Lakhs, unless otherwise stated)

Particulars	30.09.2020	30.09.2019
	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	1.46	0.02
Adjustment For:		
Share of (profit)/loss from investment in partnership firm	-	-
Depreciation/amortization on continuing operation	-	-
Interest expenses	-	-
Operating profit before working capital changes	1.46	0.02
Movement in Working Capital :		
Increase/(decrease) in Inventory	-	-
Increase/(decrease) in Trade receivables	1.94	2.00
Increase/(decrease) in Short Term Loan & Advances	31.21	9.59
Increase/(decrease) in Current Liabilities	-	-
Increase/(decrease) in Trade Payable	-	-
Increase/(decrease) in Other Current Assets	-	-
Direct taxes paid (net of refunds)	-	-
Net Cash Flow from Operating Activities(A)	31.69	11.61
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments in Equity Instruments	61.64	9.07
Purchase / Sale of Fixed Assets	-	-
Increase/(decrease) in Long Term Loan & Advances	-	-
Net Cash Flow from Investing Activities(B)	61.64	9.07
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from long term borrowing	29.97	1.78
Proceed (Repayment) from short term borrowing	-	-
Proceed from Preferential Warrants	-	-
Net Cash Flow from Financing Activities(C)	29.97	1.78
Net increase/(decrease) in cash & cash equivalents(A+B+C)	0.02	0.76
Cash and Cash equivalents (Opening Balance)	1.68	2.52
Cash and Cash equivalents (Closing Balance)	1.66	1.76

Previous year figure have been regrouped/ reclassified wherever necessary

As per our report of even date

FOR, RISHI SEKHRI AND ASSOCIATES,

Chartered Accountants

FRN: 128216W

CA RISHI SEKHRI

PARTNER

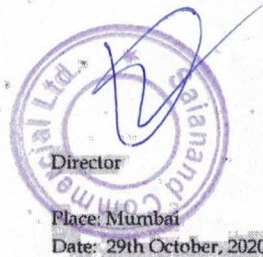
MEMBERSHIP NO. 126656

Place: MUMBAI

Date: 29th October, 2020



For and on Behalf of the Board





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

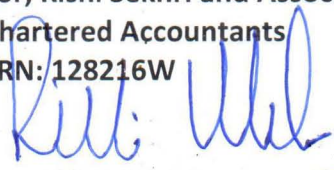
To
The Board of Directors of
Saianand Commercial Limited

We have reviewed the unaudited financial results of **Saianand Commercial Limited** (the "Company") for the quarter and the half year ended September 30, 2020 which are included in the accompanying Standalone Financial Results, Standalone Balance Sheet as on that date and the Standalone Statement of Cash Flows for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rishi Sekhri and Associates,
Chartered Accountants
FRN: 128216W


CA Rishi Sekhri
Partner
MEMBERSHIP NO. 126656
UDIN: 20126656AAABIA7133
Place: MUMBAI
Date: 29.10.2020

