

RVNL/SECY/STEX/2023

23.03.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: <b>RVNL</b>	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: <b>542649</b>
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**Sub: Letter of Acceptance received from National Highway Division, Ahmedabad for “Up gradation to Six lane with Paved Shoulder of Sarkhej-Changodar Section of NH-8A (New NH-47) from Km. 11/950 to Km. 16/000 for Ahmedabad- Bagodara-Rajkot Road on EPC mode in the State of Gujarat. (Package-7).”**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “M/s Rachana -RVNL JV has received LOA for “Up gradation to Six lane with Paved Shoulder of Sarkhej-Changodar Section of NH-8A (New NH-47) from Km. 11/950 to Km. 16/000 for Ahmedabad- Bagodara-Rajkot Road on EPC mode in the State of Gujarat (Package-7)”.

The project cost is Rs. 252,21,15,875.00/- (Rachana Construction Co., Mehsana Share is 60% and Rail Vikas Nigam Limited (RVNL) Share is 40%

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

(Kalpana Dubey)  
**Company Secretary & Compliance Officer**

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Office of the Executive Engineer National Highway Division, Block-'C', 7th Floor, Bahumali Bhavan, Vastrapur, Ahmedabad-380052.
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	Up gradation to Six lane with Paved Shoulder of Sarkhej-Changodar Section of NH-8A (New NH-47) from Km. 11/950 to Km. 16/000 for Ahmedabad-Bagodara-Rajkot Road on EPC mode in the State of Gujarat. (Package-7).
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	30 Months
g.	Broad consideration or size of the order(s)/contract(s);	The project cost is Rs. 252,21,15,875.00 (Rupees Two Hundred Fifty Two Crores Twenty One Lacs Fifteen Thousand Eight Hundred Seventy Five Only)  <b>Rachana Construction Co., Mehsana (60%) and Rail Vikas Nigam Limited, New Delhi (40%)- JV,</b>
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No