



.CA-17(44)/2022

23<sup>rd</sup> March, 2022

The General Manager (MO) Bombay Stock Exchange  Through BSE Listing Centre	The Asstt. Vice President National Stock Exchange of India Ltd.  Through Neaps
---	---

**Sub: Newspaper Publication of Postal Ballot**

Dear Sir,

Please find attached the copy of newspaper publication of Notice of Postal Ballot, published in Business Standard (English and Hindi), on 23<sup>rd</sup> March, 2022. This is for your information and record.

Thanking you,

Yours faithfully,  
For Steel Authority of India Limited

(M.B. Balakrishnan)  
Company Secretary

Encl. As above.



# Equity schemes and ETFs see sharp surge in folios

Accounts for debt schemes have slipped 10 per cent, shows Amfi report

CHIRAG MADIA  
Mumbai, 22 March

The domestic mutual fund (MF) industry has seen a sharp surge in investor folios in the equity and passive investing categories. Meanwhile, the number of folios have shrunk on the debt MF side amid weak returns.

The total folios (number of accounts) for the equity-oriented schemes has increased 40 per cent to 84 million from around 60 million a year ago, shows data provided by industry body Association of Mutual Funds India (AMFI) at the end of February.



## RISK FOR REWARD

Folios for key mutual fund scheme categories

Market participants say that rise in the folios is due to sustained inflows into equity funds, launch of several new fund offers (NFOs) and constant participation of investors through systematic investment plans (SIPs).

Since February last year, equity funds have seen net inflows of ₹1.41 trillion. In the current financial year, equity funds have seen positive flows every month with inflows of over ₹20,000 crore each in July and December.

"In the last one-year industry has seen inflows into the equity and hybrid schemes which has led to increase in the overall folios in the industry. Investors' contri-

Since February last year, equity funds have seen net inflows of ₹1.41 trillion. In FY22, they have seen positive flows every month.

The number of folios for 'other' schemes — includes index funds, gold ETFs, and overseas fund of funds — has more than doubled as a large number of new investors have opted to start investing in MFs through passive route.

On the other hand, folios for debt schemes have dipped 10 per cent, signally investors have shun the relatively safer debt schemes in favour of riskier equities.

Most of the debt funds category has on an average given a return in the range of 3-5 per cent in the last one year.

"Fall in folios for debt funds is because they were giving very low returns due to the fall in interest rates. We might see some demand for debt funds going forward as the Reserve Bank of India (RBI) is expected to hike rates and returns of short term debt funds are likely to inch up," a senior official from the industry said.

The total folios in the entire MF industry stood at 126.1 million as of February 2022 as against 96.1 million a year ago.

# Not filed TR yet? Face penalty or even jail term

Breaching March 31 cut-off date will have assessee receive show-cause notice for undisclosed income

BHINCHA SARANG

The deadline for filing late income tax return (ITR) for 2020-21 (Assessment Year 2021-22) is March 31. The last day for filing ITR for individual taxpayers was December 31, 2021. Due to the Covid-19 pandemic, the due date for filing late return was first revised to February 15 and then to March 31. If you have missed the December 31 deadline, make sure you don't miss the March deadline.

Deepak Jain, chief executive, TaxManager.in, says, "If an assessee misses this deadline, he/she may receive a show-cause notice for undisclosed income. He/she will also have to pay a penalty and interest and will be deprived of certain benefits that come with meeting the tax-filing deadline."

However, if a taxpayer who has filed late, fails to file ITR by the given last date, he/she may even face jail term for violation.

Taxpayers must pay a penalty for delay in filing ITR. In addition, a mandatory late fee of ₹5,000 has to be paid if ITR is submitted after the due date of December 31, 2021, if taxable income is more than ₹5 lakh. If taxable income is below ₹5 lakh, the late fee is ₹1,000.

Sometimes, a taxpayer is required to submit ITR even when he/she is not liable to pay any tax. This can happen when his/her gross total income exceeds the applicable basic exemption limit but does not exceed ₹5 lakh, and no tax is payable due to the rebate under Section 87A.

Moiz Rafique, managing partner, Privy Legal Service LLP, says, "This can also happen when a taxpayer has to file ITR because he/she owns assets outside India, is signatory to an account outside India, or has spent on electricity or foreign travel beyond the specified threshold limit." In such cases, the late fee is ₹1,000.

Loss of benefits Besides the aforementioned monetary penalty, taxpayer also loses out on other benefits when he/she does not file his/her ITR on time. "If an assessee has incurred loss under any head of income, he/she must file his/her ITR by the due date, else carry-forward and setting-off losses in subsequent years are not permissible," says Jain.

According to Aditya Chopra, managing partner, Victoria Legalis-Advocates & Solicitors, "A taxpayer who fails to file his/her ITR by the due date also does not receive interest on refund for the excess taxes paid for delay period."

Penalty under Section 234F According to Section 234F of the I-

## FILE REVISED RETURN BY MAR 31

► The last date for filing a revised ITR for FY 2020-21 is March 31, 2022.

► There is no fee or penalty for filing a revised return

► If the tax liability has increased due to an error in the original return, the assessee becomes liable to pay interest under Section 234A

► If he/she is eligible for refund, it will be issued only after a revised return is filed

► If a taxpayer files a belated return on March 31, 2022 for FY 2020-21 (AY 2021-22), he/she will miss out on the chance to rectify the mistake, if any, in the ITR

► There is no restriction on the number of times a return can be revised, provided it is done within the time limit

return: "Clear your dues by paying your taxes first and only then file a deferred tax return," says Jain.

With just one week to go, you could commit errors if you file your ITR in panic. "One should ideally avoid having to revise an already overdue return. Keep all supporting documents handy, like Form 16/16A, receipts of municipal taxes paid, home loan certificate, sale or purchase of immovable property, shares sold and purchased, proof of deductions claimed, etc. Then account for all of them properly while filing the return," says Singh.

The most common mistakes are not mentioning certain incomes, like rental income, and forgetting to claim deductions on contributions to the Employees' Provident Fund. "Tax filers should also avoid providing incorrect bank information," adds Chopra.

## TCS buyback subscribed 5.5 times, a day before close

The ₹18,000-crore share buyback programme of Tata Consultancy Services (TCS), India's second-most valuable firm, has drawn a large number of shareholders.

On Tuesday, 220 million shares were tendered, the number being 5.5 times the number of shares the company intends to repurchase. The Tata group's flagship firm will buyback 40 million shares or 1.08 per cent of its equity.

The buyback is being done at ₹4,500 per share — which is over 21 per cent premium

## GPUL starts trading today

Equity shares of GMR Power and Urban Infra will start trading on IISX and NSE from Wednesday. The scrip was under the script ID GMRPUL, the company said.

GMR Power and Urban Infra (GPUL) is the entity into which the non-airport businesses of GMR Group have been demerged. Post the demerger, GMR Infrastructure continued to be India's first pure-play airports' firm and has been trading ex-demerger since January 12, 2022.

**ONGC Petro additions Limited**  
E-TENDER NOTICE

ONGC Petro additions Limited (OPAL) invites E-Tender Number: 221000195, Description: Rate Contract for Supply of PP woven Quilted sheets for Product Warehouse (PWH) at OPAL, Dahe (Contract duration: Three Years). Tender base period: 23.03.2022, 09:00 Hrs. to 19.03.2022, 14:00 Hrs. Closing date and time for the submission of tenders: 09.03.2022, 14:00 Hrs.

The tender document can be downloaded from OPAL website (www.opalindia.in). For other details of this tender including corrigendum if any, please log on to OPAL website "www.opalindia.in". In case of exigencies OPAL at its option may decide to extend tender sealed closing opening date/time in future, which will be posted on the aforesaid website for information. Bidders should regularly visit OPAL website for the latest information in this regard.

**AASCAR FILM PRIVATE LIMITED (Under Liquidation)**  
CORROGENDUM

Notice for 30th meeting of meeting of Shareholders

It is hereby informed that the Shareholders Meeting as directed by Hon'ble National Company Law Tribunal, Chennai Bench was scheduled to be held on Friday, 15th April, 2022 at 10.00 am. at Indian Overseas Bank, Asset Recovery Management Branch, Third Floor, Central Office Buildings, 763, Anna Salai, Chennai - 600 002 as published in this regard on 17th March, 2022. It is hereby proposed for operational convenience as mentioned below.

Date and Day	15th April 2022, Monday	Time	11.00 am
Venue	Indian Overseas Bank, Asset Recovery Management Branch, Third Floor, Central Office Buildings, 763, Anna Salai, Chennai-600 002		

Rest all the letters remain the same. Chandramouli Ramasubramanian, Liquidator, AASCAR FILM PRIVATE LIMITED (UIN: 25084/2022)

**James Warren Tax Limited**  
CIN : L15491AS2009PLC009345

Registered Office: Anandapatti, 17/1, Phase 2, Sector 17, Gurgaon, Haryana, India, 122002.  
Corporate Office: Anandapatti, 17/1, Phase 2, Sector 17, Gurgaon, Haryana, India, 122002. Fax: 91-9840410000. Email: info@jwars.com

NOTICE FOR GENERAL MEETING OF SHAREHOLDERS

FOR THE ATTENTION OF THE ELIGIBLE SHARERS/STAKEHOLDERS, MEMBERS OF VARIOUS CLASSES OF SHARES

It is hereby notified that the 15th Annual General Meeting of the Company is scheduled to be held on Friday, 15th April, 2022 at 10.00 am. at Indian Overseas Bank, Asset Recovery Management Branch, Third Floor, Central Office Buildings, 763, Anna Salai, Chennai - 600 002 as published in this regard on 17th March, 2022. It is hereby proposed for operational convenience as mentioned below.

**GlaxoSmithKline Pharmaceuticals Limited**  
NOTICE

Members are hereby notified that pursuant to section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company has completed the dispatch of the Postal Ballot Notice, to all the members whose name appears on the Register of Members / List of Beneficial Owners as on 15th March 2022 (copy of the said notice by electronic mode to those Members whose email address is registered with the Company / Depository Participant, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 6, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA") (transmitted collectively referred to as "MCA Circulars"), for the following matters:

Item No.	Description of the Resolution
1	Re-Appointment of Mr. Srinivas Venkatesh (DIN: 07263117) as a Managing Director
2	Appointment of Mr. Jyoti Chandy (DIN: 09530618) as a Director
3	Appointment of Mr. Jyoti Chandy (DIN: 09530618) as a Whole-time Director & Chief Financial Officer

The communication of assent or dissent of the Members will only take place through the remote e-voting system. The Company has engaged the services of KFin Technologies Private Limited for the purpose of providing e-voting facility to all its members. Members are requested to note that the voting through e-voting mode commences on 9.00 am (IST) on Wednesday, 23rd March 2022 and ends at 5.00 pm (IST) on Thursday, 24th April 2022. The KFin e-voting platform will be disabled thereafter.

The Board has appointed Mr. P. N. Parikh, (Membership No. PCS 227) and failing him, Mr. Ajay Nadkarni (Membership No. PCS 6488) and Mr. Srinivas Venkatesh (Membership No. PCS 6488) as the Scrutinizer (Scrutinizers) for conducting the postal ballot and e-voting process in a fair and transparent manner.

Members whose names appear on the Register of Members / List of Beneficial Owners as on 15th March 2022 will be considered for the purpose of voting.

The results of the postal ballot shall be declared by the Chairperson of any other person authorized by him on or before 20th April 2022 and communicated to the stock exchanges, Depositories, registrar and share transfer agents and shall also be displayed on the Company's website <https://www.kfin-pharm.com/gsk/en/investors/shareholder-information/postal-ballot>

For any queries / grievances relating to e-voting by postal ballot, Members are requested to contact Ms. Rajitha Cholleth, Assistant General Manager, KFin Technologies Private Limited, Sectorium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Hyderabad 500032, or [rajitha.cholleth@kfintech.com](mailto:rajitha.cholleth@kfintech.com) or at Tel/Fax No. 1800-189-4091.

For GlaxoSmithKline Pharmaceuticals Limited  
Ajay Nadkarni  
Vice President - Administration,  
Real Estate & Company Secretary  
CIS-10452

**James Warren Tax Limited**  
CIN : L15491AS2009PLC009345

Registered Office: Anandapatti, 17/1, Phase 2, Sector 17, Gurgaon, Haryana, India, 122002.  
Corporate Office: Anandapatti, 17/1, Phase 2, Sector 17, Gurgaon, Haryana, India, 122002. Fax: 91-9840410000. Email: info@jwars.com

NOTICE FOR GENERAL MEETING OF SHAREHOLDERS

FOR THE ATTENTION OF THE ELIGIBLE SHARERS/STAKEHOLDERS, MEMBERS OF VARIOUS CLASSES OF SHARES

It is hereby notified that the 15th Annual General Meeting of the Company is scheduled to be held on Friday, 15th April, 2022 at 10.00 am. at Indian Overseas Bank, Asset Recovery Management Branch, Third Floor, Central Office Buildings, 763, Anna Salai, Chennai - 600 002 as published in this regard on 17th March, 2022. It is hereby proposed for operational convenience as mentioned below.

Category	Number of Shares	Percentage	Number of Shares	Percentage
Equity Shares	1,00,00,000	100.00%	1,00,00,000	100.00%
Preference Shares	0	0.00%	0	0.00%
Total	1,00,00,000	100.00%	1,00,00,000	100.00%

1. The Board of Directors of the Company has resolved to recommend the following resolutions for the consideration of the Shareholders at the 15th Annual General Meeting of the Company to be held on Friday, 15th April, 2022 at 10.00 am. at Indian Overseas Bank, Asset Recovery Management Branch, Third Floor, Central Office Buildings, 763, Anna Salai, Chennai - 600 002 as published in this regard on 17th March, 2022. It is hereby proposed for operational convenience as mentioned below.

2. RE-APPOINTMENT OF MR. SRINIVAS VENKATESH AS A MANAGING DIRECTOR

3. APPOINTMENT OF MR. JYOTI CHANDY AS A DIRECTOR

4. APPOINTMENT OF MR. JYOTI CHANDY AS A WHOLE-TIME DIRECTOR & CHIEF FINANCIAL OFFICER

5. CAPITAL STRUCTURE AND SHAREHOLDING PATTERNS

6. DIVIDEND

7. DIRECTOR RESPONSIBILITY

8. DIRECTOR RESPONSIBILITY

9. DIRECTOR RESPONSIBILITY

10. DIRECTOR RESPONSIBILITY

11. DIRECTOR RESPONSIBILITY

12. DIRECTOR RESPONSIBILITY

13. DIRECTOR RESPONSIBILITY

14. DIRECTOR RESPONSIBILITY

15. DIRECTOR RESPONSIBILITY

16. DIRECTOR RESPONSIBILITY

17. DIRECTOR RESPONSIBILITY

18. DIRECTOR RESPONSIBILITY

19. DIRECTOR RESPONSIBILITY

20. DIRECTOR RESPONSIBILITY

21. DIRECTOR RESPONSIBILITY

22. DIRECTOR RESPONSIBILITY

23. DIRECTOR RESPONSIBILITY

24. DIRECTOR RESPONSIBILITY

25. DIRECTOR RESPONSIBILITY

26. DIRECTOR RESPONSIBILITY

27. DIRECTOR RESPONSIBILITY

28. DIRECTOR RESPONSIBILITY

29. DIRECTOR RESPONSIBILITY

30. DIRECTOR RESPONSIBILITY

31. DIRECTOR RESPONSIBILITY

32. DIRECTOR RESPONSIBILITY

33. DIRECTOR RESPONSIBILITY

34. DIRECTOR RESPONSIBILITY

35. DIRECTOR RESPONSIBILITY

36. DIRECTOR RESPONSIBILITY

37. DIRECTOR RESPONSIBILITY

38. DIRECTOR RESPONSIBILITY

39. DIRECTOR RESPONSIBILITY

40. DIRECTOR RESPONSIBILITY

41. DIRECTOR RESPONSIBILITY

42. DIRECTOR RESPONSIBILITY

43. DIRECTOR RESPONSIBILITY

44. DIRECTOR RESPONSIBILITY

45. DIRECTOR RESPONSIBILITY

46. DIRECTOR RESPONSIBILITY

47. DIRECTOR RESPONSIBILITY

48. DIRECTOR RESPONSIBILITY

49. DIRECTOR RESPONSIBILITY

50. DIRECTOR RESPONSIBILITY

51. DIRECTOR RESPONSIBILITY

52. DIRECTOR RESPONSIBILITY

53. DIRECTOR RESPONSIBILITY

54. DIRECTOR RESPONSIBILITY

55. DIRECTOR RESPONSIBILITY

56. DIRECTOR RESPONSIBILITY

57. DIRECTOR RESPONSIBILITY

58. DIRECTOR RESPONSIBILITY

59. DIRECTOR RESPONSIBILITY

60. DIRECTOR RESPONSIBILITY

61. DIRECTOR RESPONSIBILITY

62. DIRECTOR RESPONSIBILITY

63. DIRECTOR RESPONSIBILITY

64. DIRECTOR RESPONSIBILITY

65. DIRECTOR RESPONSIBILITY

66. DIRECTOR RESPONSIBILITY

67. DIRECTOR RESPONSIBILITY

68. DIRECTOR RESPONSIBILITY

69. DIRECTOR RESPONSIBILITY

70. DIRECTOR RESPONSIBILITY

71. DIRECTOR RESPONSIBILITY

72. DIRECTOR RESPONSIBILITY

73. DIRECTOR RESPONSIBILITY

74. DIRECTOR RESPONSIBILITY

75. DIRECTOR RESPONSIBILITY

76. DIRECTOR RESPONSIBILITY

77. DIRECTOR RESPONSIBILITY

78. DIRECTOR RESPONSIBILITY

79. DIRECTOR RESPONSIBILITY

80. DIRECTOR RESPONSIBILITY

81. DIRECTOR RESPONSIBILITY

82. DIRECTOR RESPONSIBILITY

83. DIRECTOR RESPONSIBILITY

84. DIRECTOR RESPONSIBILITY

85. DIRECTOR RESPONSIBILITY

86. DIRECTOR RESPONSIBILITY

87. DIRECTOR RESPONSIBILITY

88. DIRECTOR RESPONSIBILITY

89. DIRECTOR RESPONSIBILITY

90. DIRECTOR RESPONSIBILITY

91. DIRECTOR RESPONSIBILITY

92. DIRECTOR RESPONSIBILITY

93. DIRECTOR RESPONSIBILITY

94. DIRECTOR RESPONSIBILITY

95. DIRECTOR RESPONSIBILITY

96. DIRECTOR RESPONSIBILITY

97. DIRECTOR RESPONSIBILITY

98. DIRECTOR RESPONSIBILITY

99. DIRECTOR RESPONSIBILITY

100. DIRECTOR RESPONSIBILITY

## STEEL AUTHORITY OF INDIA LIMITED (A Government of India Enterprise)

### NOTICE OF POSTAL BALLOT

NOTICE is hereby given that Steel Authority of India Limited (SAIL) is seeking approval of its Members for the appointment of the Director through Postal Ballot as set out in the Notice of the Postal Ballot. The Postal Ballot process shall be in accordance with the Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Standard on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, pursuant to Regulation 17(C) of the Securities Exchange Board of India (SEBI) (Listing Regulations & Disclosure Requirements) Regulations, 2015, approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders shall be obtained through the process of said Postal Ballot.

In the wake of the outbreak of Covid-19 pandemic, Ministry of Corporate Affairs (MCA) has vide its General Circular No.02/2021 dated 13th January 2021 read with Circular No.20/2020 dated 5th May 2020, allowed the companies to conduct the Postal ballot process by sending the notice in electronic form only, subject to the condition that the framework provided in the Circulars Nos.14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020, 22/2020 dated 15th June 2020, 23/2020 dated 28th September 2020, 33/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021 and 20/2021 dated 8th December 2021 (collectively called Applicable Circulars), would be applicable mutatis mutandis for conducting the Postal Ballot process through e-voting. Further, in line with the relaxations given by MCA, SEBI vide Circular No. SEBI/HO/CFD/CMD1/CRP/2020/79 dated 15th January 2021 has continued the relaxations granted vide circular of even no. dated 12th May 2020. Accordingly, the Postal Ballot process shall be conducted through e-voting services only provided by M/s. National Securities Depositories Limited.

Pursuant to the Applicable Circulars, the Notice of the Postal Ballot will be sent through electronic mode only to such Shareholders/Members who have registered their email IDs with Depository/Depository Participants (DP)/Company/Registrar and Transfer Agent (RTA) of the Company. As per the Applicable Circulars, no physical copies of the Notice of Postal Ballot will be sent to any Shareholder/Member. The Notice will also be available on the website of the Company - [www.sail.co.in](http://www.sail.co.in) and websites of Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

In view of the above, the Company has provided the facility to its Members to register/update their email addresses in the following manner and request them to register/update their email addresses to timely receive the Notice of Postal Ballot and other communications:

- Manner of Registering/Updating Email Addresses:**
- (a) Members holding equity shares of the Company in Physical Mode, and who have not registered/updated their email addresses, are requested to register/update their email address by writing to M/s. MCS Share Transfer Agent Limited (RTA) with details of Name, Folio Number, email address and attaching a self-attested copy of PAN Card, Aadhar Card and Share Certificate(s) at [admin@mcsregistrars.com](mailto:admin@mcsregistrars.com). The office of the RTA is: F-65, Okhla Industrial Area, Phase-I, New Delhi-110020. Phone No. 011-41406149.
  - (b) Members holding equity shares of the Company in Dematerialised Mode, who have not registered/updated their email addresses with their Depository Participants (DP), are requested to register/update their email addresses with the DP with whom they maintain their Demat Account.

**Manner of Casting Votes/E-Voting:**

The Members will be provided e-voting facility to enable them to cast their vote electronically by e-voting on the terms mentioned in the Notice of the Postal Ballot.

The Company has engaged the services of National Securities Depository Limited ("NSDL") as an Authorised Agency to provide e-voting facility to its Members. The detail instructions of the e-voting are provided in the Notice of the Postal Ballot.

The login credentials for casting votes through e-voting shall be made available to the Members through email. Members who do not receive email or whose email addresses are not registered with the Company/Depository/Depository Participants, may generate login credentials as per the instructions given in the Notice of the Postal Ballot.

Shareholders are requested to carefully read the instructions contained in the Notice of the Postal Ballot.

For Steel Authority of India Limited  
Sd/-  
(M.B. Balakrishnan)  
Company Secretary

Registered Office: Ispat Bhawan, Lodi Road, New Delhi 110 003  
Tel. +91 11 24367481; Fax: +91 11 24367015  
Corporate Identity Number: L27109DL1973GOI06454. Website: [www.sail.co.in](http://www.sail.co.in)



