



COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2015 COMPANY

AN ECO-FRIENDLY MODEL COMPANY

Regd. Off: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
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INDIA'S MOST TRUSTED COMPANY



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2006 - FIRST PRIZE
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STATE POLLUTION CONTROL AWARD-2010
MIDIAN INDUSTRIES & SERVICES
Excellence
COCHIN MINERALS & RUTILE LTD.
COCHIN, KERALA



COCHIN SPECIAL ECONOMIC ZONE EXPORT EXCELLENCE AWARD



Safety of Employees & Sites
SAFETY AWARD
MEDIUM FACTORIES
2009 - FIRST PRIZE

02020B/CMRL/2020/078

September 22, 2020

B S E Ltd,
Regd. Office : Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

STOCK CODE - COCHRDM 513353
DEMATISIN - INE 105D01013

Dear Sirs,

Sub: Regulation 30- Clause 6 of Para B of Part A of schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020

With reference to the above, we hereby submit a report on impact of Covid -19 pandemic on the operations of the company.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
for COCHIN MINERALS AND RUTILE LIMITED,

Suresh Kumar P,
C G M (Finance) & Company Secretary



31470



NATIONAL EXPORT AWARD FOR OUTSTANDING PERFORMANCE 1999-27



NSDC



CERTIFIED
NSF
NSF/ANSI Std 88
FERRIC & FERROUS CHLORIDE



MEMBER



ISO 9001
BUREAU VERITAS
Certification
Excluding Design
NABCB
GM003



ISO 9001
BUREAU VERITAS
Certification
Excluding Design
UKAS
QUALITY MANAGEMENT
008

NOTES ON DISCLOSURE OF IMPACT OF COVID 19 PANDEMIC ON BUSINESS

The Covid -19 pandemic and the country –wide lockdown imposed to fight it have had a collateral impact on the company's business. The production activities have been stalled during the lockdown period from 24.03.2020 to 16.04.2020

Impact on Covid-19 on the operation of the company

Following the declaration of COVID -19 to be a Global pandemic by the World Health Organisation , the spread of COVID -19 has impacted the normal operations of businesses in India. The country has witnessed several disruption in normal operations due to lockdowns imposed by the Government in the form of restrictions to movement of people, transportation and supply chain along with other stringent measures to contain COVID -19 spread. Consequently the Company's revenues for the quarter ended June 2020 were 12.55 % lower than the corresponding quarter of the previous year.

The supply of raw materials was disrupted due to reduced operations of vendors. The impact in the current Quarter, has resulted in reduced utilization of production capacity in the plant of the company. In the opinion of the management, the disruption in supply of raw materials can improve in the subsequent months when the lockdown restrictions eased in the sourcing locations.

Steps to ensure smooth functioning of operation

Prior to reopening any facility as and when permitted, the company took all appropriate measures to ensure the safety of its employees at all its workplaces. Actions taken include:



- Sanitization of workplaces
- Creation of awareness among employees
- Fumigation at regular interval
- Screening of employees coming to work, provision of thermal scanners and PPE
- Frequent communication to all employees regarding safety protocol- including use of Arogya Setu app
- Limiting attendance to essential and low-risk staff
- Infrastructure enhancements at workplaces to minimize contact
- Implementing social distancing measures in all aspects of work
- Restraint on travel
- Extensive use of video facility in conduction of meeting

Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the standalone financial results. The company will continue to closely monitor future developments and take appropriate measures to ensure business continuity.



For Cochin Minerals & Rutile Ltd.

Suresh Kumar P.
Chief G.M.(Finance)&Company Secretary