

29th July 2022

To,
BSE Limited, (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure of Voting Results of the 32nd Annual General Meeting of the Company - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 44 and other applicable provisions of the Listing Regulations, please find enclosed Voting Results (remote e-voting and e-voting at the venue of the 32nd Annual General Meeting) of the business transacted at the Annual General Meeting of the Company held on Thursday, 28th July 2022 at 3:30 p.m. (IST) in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations together with the Combined Scrutinizer's Report thereon as Annexure I.

All seven (7) resolutions proposed in the Notice convening the 32nd AGM of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report dated 29th July 2022 is available on the website of the Company www.mahindrafinance.com and on the website of KFin Technologies Private Limited viz. <https://evoting.kfintech.com/>.

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**



Brijbala Batwal
Company Secretary & Compliance Officer
Enclosure: as above



Voting Results of the 32nd Annual General Meeting of the Company
(Remote e-voting and e-voting at the AGM Venue)

Date of Annual General Meeting	Thursday, 28 th July 2022
Total No. of Shareholders as on record date (Cut off date-Thursday, 21 st July 2022)	215814
No. of Shareholders present in the meeting either in person or through proxy - Promoter & Promoter group - Public	3 folio's (1) 84
No. of Shareholders attended the meeting through Video Conferencing - Promoter & Promoter group - Public	} } } Not Applicable }



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2022 and the reports of the Board of Directors and joint				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public-Institutions	E-Voting	352457690	256940677	72.8997	256433892	506785	99.8028	0.1972
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		352457690	256940677	72.8997	256433892	506785	99.8028
Public- Non Institutions	E-Voting	238672243	127839868	53.5629	127833364	6504	99.9949	0.0051
	Poll		311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238672243	128151280	53.6934	128144776	6504	99.9949
Total		1235529920	1029491944	83.3239	1028978655	513289	99.9501	0.0499
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Paid up Equity Share Capital of 123,55,29,920 Equity Shares includes the following:

- a. 25,47,811 equity shares representing 0.21% of share capital of the Company were held by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust as on record date of 21st July 2022, which are governed under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustees of the said Trust are not entitled to vote in respect of the shares held by such Trust.
- b. 70,587 equity shares representing 0.01% of share capital of the Company have been transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- c. 2,175 equity shares representing 0.00% of the share capital of the Company are transferred to the Demat Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.
- d. 157 equity shares representing 0.00% of the share capital of the Company are transferred to "Mahindra & Mahindra Financial Services Limited - Rights Allotment Suspense Demat Account". The voting rights on these shares remain frozen until the rightful owner claims the shares.

**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**

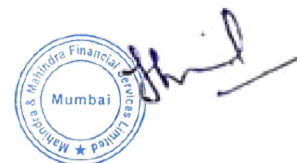


**Brijbala Batwal
Company Secretary & Compliance Officer**

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022 and the reports of the joint Statutory Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public-Institutions	E-Voting	352457690	256940677	72.8997	256433892	506785	99.8028	0.1972
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		352457690	256940677	72.8997	256433892	506785	99.8028
Public- Non Institutions	E-Voting	238672243	127839869	53.5629	127833370	6499	99.9949	0.0051
	Poll		311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238672243	128151281	53.6934	128144782	6499	99.9949
Total		1235529920	1029491945	83.3239	1028978661	513284	99.9501	0.0499
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**

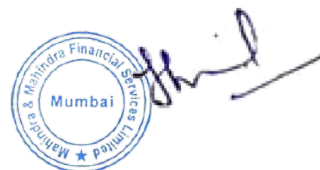


**Brijbala Batwal
Company Secretary & Compliance Officer**

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend on the equity shares of the Company for the financial year ended 31st March 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public-Institutions	E-Voting	352457690	257526054	73.0658	257526054	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		352457690	257526054	73.0658	257526054	0	100.0000
Public- Non Institutions	E-Voting	238672243	127865688	53.5738	127864834	854	99.9993	0.0007
	Poll		311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238672243	128177100	53.7042	128176246	854	99.9993
Total		1235529920	1030103141	83.3734	1030102287	854	99.9999	0.0001
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**



**Brijbala Batwal
Company Secretary & Compliance Officer**

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Dr. Anish Shah, as a Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public-Institutions	E-Voting	352457690	257526054	73.0658	197387727	60138327	76.6477	23.3523
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		352457690	257526054	73.0658	197387727	60138327	76.6477
Public- Non Institutions	E-Voting	238672243	127840019	53.5630	127832469	7550	99.9941	0.0059
	Poll		311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238672243	128151431	53.6935	128143881	7550	99.9941
Total		1235529920	1030077472	83.3713	969931595	60145877	94.1610	5.8390
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**



**Brijbala Batwal
Company Secretary & Compliance Officer**

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To resolve not to re-appoint Mr. Amit Raje and not to fill the vacancy so created				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public-Institutions	E-Voting	352457690	257526054	73.0658	257526054	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		352457690	257526054	73.0658	257526054	0	100.0000
Public- Non Institutions	E-Voting	238672243	127839150	53.5626	127832342	6808	99.9947	0.0053
	Poll		311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238672243	128150562	53.6931	128143754	6808	99.9947
Total		1235529920	1030076603	83.3712	1030069795	6808	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**



**Brijbala Batwal
Company Secretary & Compliance Officer**

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Deloitte Haskins Sells, Chartered Accountants as one of the Joint Statutory Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		644399987	100.0000	644399987	0	100.0000	0.0000
	Poll	644399987	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
Public- Institutions	E-Voting		257526054	73.0658	257360315	165739	99.9356	0.0644
	Poll	352457690	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	352457690	257526054	73.0658	257360315	165739	99.9356	0.0644
Public- Non Institutions	E-Voting		127840353	53.5631	127833645	6708	99.9948	0.0052
	Poll	238672243	311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	238672243	128151765	53.6936	128145057	6708	99.9948	0.0052
Total		1235529920	1030077806	83.3713	1029905359	172447	99.9833	0.0167
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**



**Brijbala Batwal
Company Secretary & Compliance Officer**

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Mukund M. Chitale Co., Chartered Accountants as one of the Joint Statutory Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	644399987	644399987	100.0000	644399987	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		644399987	644399987	100.0000	644399987	0	100.0000
Public-Institutions	E-Voting	352457690	257526054	73.0658	256290676	1235378	99.5203	0.4797
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		352457690	257526054	73.0658	256290676	1235378	99.5203
Public- Non Institutions	E-Voting	238672243	127840362	53.5631	127833760	6602	99.9948	0.0052
	Poll		311412	0.1305	311412	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		238672243	128151774	53.6936	128145172	6602	99.9948
Total		1235529920	1030077815	83.3713	1028835835	1241980	99.8794	0.1206
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



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**Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited**



**Brijbala Batwal
Company Secretary & Compliance Officer**



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

29th July, 2022

To,
The Chairman
Mahindra & Mahindra Financial Services Limited
CIN: L65921MH1991PLC059642
Gateway Building, Apollo Bunder,
Mumbai - 400 001.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 32nd Annual General Meeting of your Company held on Thursday, 28th July, 2022 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar



Malati Kumar
Partner



SCRUTINIZER'S REPORT

Name of the Company	Mahindra & Mahindra Financial Services Limited
Type of Meeting	32nd Annual General Meeting
Day, Date & Time	Thursday, 28th July, 2022 at 3:30 p.m. (IST)
Deemed Venue	Gateway Building, Apollo Bunder, Mumbai - 400 001
Mode	Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Mahindra & Mahindra Financial Services Limited (hereinafter referred to as 'the Company') held on Thursday, 28th July, 2022 at 3:30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in Business Standard (English Newspaper) and Sakal (Marathi Newspaper) on 29th June, 2022 and 04th July 2022 inter alia specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.



S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

- 2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 03rd July, 2022.
- 2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by KFin Technologies Limited (KFin) (formerly known as KFin Technologies Private Limited), Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on 03rd July, 2022 by e-mail to **2,13,108** Members who had registered their email ids with the Company/ Depositories.

3. Cut-off date

- 3.1 Voting rights with respect to the agenda items were reckoned as on Thursday, 21st July, 2022, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process

4.1. Agency

The Company appointed KFin as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from 09:00 a.m. on Saturday, 23rd July, 2022 till 05:00 p.m. on Wednesday, 27th July, 2022 and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by KFin.



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.



5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, KFin, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

5.3. KFin provided e-voting facility to Members who attended the Meeting and had not voted during the remote e-voting period.

6. Counting Process

On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the KFin e-voting platform and downloaded the results for scrutiny.

7. Results

7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated 18th June, 2022 is enclosed herewith.





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

7.2. Based on the aforesaid results, we report that 07 Seven Ordinary Resolutions as set out in Items Nos. 1 to 7 of the Notice of the AGM dated 18th June, 2022 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

Malati A. Kumar

Malati Kumar

Partner

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ICSI UDIN: A015508D000705890

29th July, 2022 | Thane



Countersigned by
For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal



Brijbala Batwal
Company Secretary & Compliance Officer



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Summary of Members who have logged-on to remote e-voting portal/ e-voting during the AGM through e-voting system but abstained from voting

Resolution No.	Remote E-voting		E-voting during the AGM	
	Number of Members	Votes	Number of Members	Votes
1	13	6,12,223	0	0
2	13	6,12,223	0	0
3	5	927	0	0
4	13	26,496	0	0
5	16	27,565	0	0
6	12	26,162	0	0
7	12	26,147	0	0





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To consider and adopt the audited Standalone Financial Statements for the Financial Year ended March 31, 2022 and the reports of the Board of Directors and joint Statutory Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	593	1,02,86,67,243	16	3,11,412	609	1,02,89,78,655	99.9501
Dissent	15	5,13,289	0	0	15	5,13,289	0.0499
Total	608	1,02,91,80,532	16	3,11,412	624	1,02,94,91,944	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

Malati A Kumar

Malati Kumar

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To consider and adopt the audited Consolidated Financial Statements for the Financial Year ended March 31, 2022 and the reports of the joint Statutory Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	593	1,02,86,67,249	16	3,11,412	609	1,02,89,78,661	99.9501
Dissent	14	5,13,284	0	0	14	5,13,284	0.0499
Total	607	1,02,91,80,533	16	3,11,412	623	1,02,94,91,945	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

Malati A. Kumar

Malati Kumar

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: To declare dividend on the equity shares of the Company for the financial year 31st March, 2022.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	606	1,02,97,90,875	16	3,11,412	622	1,03,01,02,287	99.9999
Dissent	9	854	0	0	9	854	0.0001
Total	615	1,02,97,91,729	16	3,11,412	631	1,03,01,03,141	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**

Company Secretaries

Malati A. Kumar

Malati Kumar

Partner

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*Report of Scrutinizer on remote e-voting and e-voting by Members during the
AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 4: To reappoint Dr. Anish Shah, as a Director liable to retire by rotation.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	476	96,96,20,183	16	3,11,412	492	96,99,31,595	94.1610
Dissent	131	6,01,45,877	0	0	131	6,01,45,877	5.8390
Total	607	1,02,97,66,060	16	3,11,412	623	1,03,00,77,472	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

Malati Kumar

Partner

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*Report of Scrutinizer on remote e-voting and e-voting by Members during the
AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 5: To resolve not to re-appoint Mr. Amit Rajee and not to fill the vacancy so created.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	588	1,02,97,58,383	16	3,11,412	604	1,03,00,69,795	99.9993
Dissent	16	6,808	0	0	16	6,808	0.0007
Total	604	1,02,97,65,191	16	3,11,412	620	1,03,00,76,603	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

Malati Kumar

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 6: To appoint M/s. Deloitte Haskins & Sells, Chartered Accountants as one of the Joint Statutory Auditor of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	594	1,02,95,93,947	16	3,11,412	610	1,02,99,05,359	99.9833
Dissent	15	1,72,447	0	0	15	1,72,447	0.0167
Total	609	1,02,97,66,394	16	3,11,412	625	1,03,00,77,806	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati A. Kumar

Malati Kumar

Partner

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Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 7: To appoint M/s. Mukund M. Chitale & Co., Chartered Accountants as one of the Joint Statutory Auditor of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	588	1,02,85,24,423	16	3,11,412	604	1,02,88,35,835	99.8794
Dissent	21	12,41,980	0	0	21	12,41,980	0.1206
Total	609	1,02,97,66,403	16	3,11,412	625	1,03,00,77,815	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 18th June, 2022 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati K. Kumar

Malati Kumar

Partner

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Countersigned by

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal

Brijbala Batwal

Company Secretary & Compliance Officer



Report of Scrutinizer on remote e-voting and e-voting by Members during the AGM of Mahindra & Mahindra Financial Services Limited held on 28th July, 2022.