



Enriching Lives

## KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F: 23

August 31, 2023

BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra (East)  
Mumbai – 400 051.

**(BSE Scrip Code – 500241)**

**(NSE Symbol - KIRLOSBROS)**

Dear Sir/Madam,

### **Sub: Revision in Credit Rating**

**Ref: Regulation 30 read with clause 3 to Para A of part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of the subject referred regulations, we wish to inform you that CRISIL Ratings Limited vide its communication dated August 30, 2023, has upgraded long term rating of Kirloskar Brothers Ltd (KBL) to 'CRISIL AA/Stable' from 'CRISIL AA-/Positive'. The short-term rating has been reaffirmed at 'CRISIL A1+'. The details of the said ratings are given below:

Total bank loan facilities rated	Rs. 1,454 crore
Long-term rating	CRISIL AA/Stable (Upgraded from 'CRISIL AA-/Positive')
Short-term rating	CRISIL A1+ (Reaffirmed)
Rs 100 crore commercial paper programme	CRISIL A1+ (Reaffirmed)
<i>(Please refer to Annexure 1 for Details of Instruments and Bank Facilities)</i>	

The above details are also available on the website of the Company [www.kirloskarpumps.com](http://www.kirloskarpumps.com).

You are requested to take the above on your records.

Thanking you,

Yours faithfully,  
For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi  
**Company Secretary**

Encl.: As above.



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## Annexure 1

ISIN	Name of instrument	Date of allotment	Coupon rate (%)	Maturity date	Issue size (Rs crore)	Complexity level	Rating assigned with outlook
NA	Cash Credit	NA	NA	NA	200	NA	CRISIL AA/Stable
NA	Letter of credit and Bank Guarantee	NA	NA	NA	1150	NA	CRISIL A1+
NA	Commercial paper	NA	NA	7 – 365 days	100	Simple	CRISIL A1+
NA	Proposed Long Term Bank Loan Facility	NA	NA	NA	104	NA	CRISIL AA/Stable