

Date: 14th June, 2024

Ref: TRIL/SECT/2024-25/NSE-BSE/COMPL/034

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
---	--

Dear Sir/Madam,

Re: Proposed Qualified Institutions Placement of equity shares of face value ₹1 each (“Equity Shares”) (such placement, the “Issue”) by Transformers and Rectifiers (India) Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.

Sub: Outcome of the meeting of the Allotment Committee

Further to our earlier intimations dated June 10, 2024 and June 13, 2024 on the captioned subject, we wish to inform you that, in respect of the Issue which opened on Monday, June 10, 2024 and closed on Thursday, June 13, 2024, the Allotment Committee (“Committee”) at its meeting held today, i.e., June 14, 2024, has *inter alia*, approved the issue and allotment of 7518796 Equity Shares to qualified institutional buyers at the issue price of ₹ 665 per Equity Share (including a premium of ₹ 664 per Equity Share), which includes a discount of ₹ 34.95 per Equity Share on the floor price amounting to ₹ 699.95 per Equity Share (i.e., 4.993% of the floor price), as determined in terms of SEBI ICDR Regulations), aggregating to ₹ 4,99,99,99,340 (Rupees Four Hundred Ninety Nine Crore Ninety Nine Lakh Ninety Nine Thousand Three Hundred and Forty only), pursuant to the Issue.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹14,25,64,121 consisting of 142564121 Equity Shares of face value of ₹1 each to ₹15,00,82,917 consisting of 150082917 Equity Shares. of face value of ₹1 each. The shareholding pattern of the Company, before and after the Issue, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations, as amended.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**.

The meeting of the Allotment Committee commenced at 11:30 a.m. and concluded at 12:00 Noon

The details as required to be disclosed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), read with SEBI Circular dated July 13, 2023, as enclosed as **Annexure B**.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations and in terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.



Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Rakesh Kiri
Company Secretary

T & R is one of the leading manufacturers of a wide range of transformers globally. Today T & R is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). T & R is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation

CIN No.: L33121GJ1994PLC022460

Regd. Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Tal.: Sanand, Dist.: Ahmedabad 382 213.
Tel.: 91 - 2717 - 661661 Fax: 91 - 2717 - 661716 E-mail: info@transformerindia.com Website: www.transformerindia.com

Annexure 1

Sr. No.	Name of the Allottees	Category	Allocation Details		% of Total Issue size
			No of Shares Allotted	Issue Price (₹)	
1.	Nomura Funds Ireland Public Limited Company Nomura Funds Ireland India Equity Fund	FPI	11,27,819	665.00	15.00
2.	Goldman Sachs Funds - Goldman Sachs India Equity Portfolio	FPI	11,27,819	665.00	15.00
3.	HSBC Midcap Fund	MF	7,74,778	665.00	10.30
4.	Max Life Insurance Company Limited A/c - ULIF01311/02/08LIFEHIGHGR104 - High Growth Fund	IC	4,21,052	665.00	5.60
5.	Ask Golden Decade Fund	AIF	4,01,124	665.00	5.33

For Transformers and Rectifiers (India) Limited

Rakesh Kiri
Company Secretary

Annexure B

S. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutions Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7518796 Equity Shares of face value ₹ 1 each at a price of ₹ 665 per Equity Share (including a premium of ₹ 664 per Equity Share) which includes a discount of ₹ 34.95 per Equity Share equivalent to 4.993% to the floor price of ₹699.95 per Equity Share, aggregating to ₹ 500 Crore in accordance with the SEBI ICDR Regulations
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable

For Transformers and Rectifiers (India) Limited

Rakesh Kiri
Company Secretary