

Ref No: AP/2018

Date: 08th February, 2019

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir,

Sub: Submissions of Newspaper notice published in connection with Results for quarter ended 31st December, 2018

Pursuant to Regulation 47 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we wish to inform that the Company has published the results for the quarter and nine months ended 31st December, 2018 and discussed and approved in the Board Meeting held on 07th February, 2019.

Please find the enclosed copies of notice published in Free Press (English) & Navshakti (Hindi).

This is for your kind information and records.

Kindly acknowledge and oblige.

Thanking you,

Yours faithfully,

For **Shreyas Shipping and Logistics Limited**



Asha Prakash

Company Secretary & Compliance Officer

Encl: as above



Shreyas

Shipping and Logistics LTD

Regd. Office : 4th Floor, Himalayas, Geetmala Complex, Near Shah Industrial Estate, Govandi (East), Mumbai - 400 088. Tel: 91 22 6622 0300 Fax: 91 22 6622 0444

Email: investorrelations.sll@transworld.com Website: www.transworld.com/shreyas

CIN: L63000MH1988PLC048500

Extract of Unaudited Standalone Financial Results of Shreyas Shipping and Logistics Limited for the Quarter and Nine Months Ended December 31, 2018

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Previous Year Ended
		Dec. 31, 2018	Sept. 30, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017	March 31, 2018
1)	Total Income from Operations	160.91	157.28	143.32	467.36	385.42	544.18
2)	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items#)	11.78	5.76	19.00	23.52	59.76	83.33
3)	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items#)	13.07	5.42	19.00	24.47	58.47	82.04
4)	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items#)	12.75	5.14	18.86	24.11	57.72	80.91
5)	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	17.84	(2.59)	18.89	15.36	58.68	79.30
6)	Equity Share Capital	21.96	21.96	21.96	21.96	21.96	21.96
7)	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						212.29
8)	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
	Basic :	5.81	2.34	8.59	10.98	26.29	36.85
	Diluted:	5.81	2.34	8.59	10.98	26.29	36.85

Note:

a) The above is an extract of the detailed format of quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on the Company's website at www.transworld.com/shreyas.

b) The above results for the quarter/nine months ended 31st Dec 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th February, 2019 and the Statutory Auditors of the Company have carried out a limited Review.

c) # Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

d) Previous quarter/nine months/year figures have been rearranged and / or regrouped, wherever necessary, to make them comparable with those of current quarter / nine months.

e) # Note on Exceptional Items reported in the Qtr ended Sept, 2018 & Dec, 2018:- During the quarter ended September 30, 2018, the Company, based on its own assessment, supported by a report from an independent surveyor on the wreckage of its vessel MV SSL Kolkata, declared the "Total Loss" and charged Rs. 2,964 lac (being the carrying value of the vessel and on board bunker and Sue & Labour charges) to the Statement of Profit and Loss as an Exceptional Item. The Company also recognized the corresponding insurance claim receivable of Rs. 2,930 lac against the insurance contract, which sum was also credited to the Statement of Profit and Loss and classified as an Exceptional Item.

During the quarter, the Insurer's surveyor and average adjuster appointed by the Company with the concurrence of the insurer, have submitted their reports and have confirmed the amount of total claim against the insurance contract to be Rs. 3,155 lac. The Company has charged the additional cost of Rs. 96 lac incurred by it during the quarter to the Statement of Profit and Loss as an Exceptional Item. Also, on the basis of the reports of the surveyor and the average adjuster, it has also recognised an addition sum of Rs. 225 lac recoverable against its insurance contract by crediting its Statement of Profit and Loss and also classified the amount as an Exceptional Item.

The Company expects the amount receivable by it against its insurance contract to be disbursed by the insurer in the short term, as all substantive procedures necessary for quantifying the claim payable by it have been carried out.

For Shreyas Shipping and Logistics Limited

Place : Mumbai
Date : February 7, 2019

Capt. Vivek Kumar Singh
Managing Director

बवशक्ति
मुंबई, शुक्रवार, ८ फेब्रुवारी २०१९



Shreyas
Shipping and Logistics LTD

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**Extract of Unaudited Standalone Financial Results of Shreyas Shipping and Logistics Limited
for the Quarter and Nine Months Ended December 31, 2018**

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Previous Year Ended
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6)	Equity Share Capital	21.96	21.96	21.96	21.96	21.96	21.96
7)	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)						212.29
8)	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)						
	Basic :	5.81	2.34	8.59	10.98	26.29	36.85
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- The above results for the quarter/nine months ended 31st Dec 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th February, 2019 and the Statutory Auditors of the Company have carried out a limited Review.
- # Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.
- Previous quarter/nine months/year figures have been rearranged and / or regrouped, wherever necessary, to make them comparable with those of current quarter / nine months.
- # Note on Exceptional Items reported in the Qtr ended Sept, 2018 & Dec, 2018: - During the quarter ended September 30, 2018, the Company, based on its own assessment, supported by a report from an independent surveyor on the wreckage of its vessel MV SSL Kolkata, declared the "Total Loss" and charged Rs. 2,964 lac (being the carrying value of the vessel and on board bunker and Sue & Labour charges) to the Statement of Profit and Loss as an Exceptional Item. The Company also recognized the corresponding insurance claim receivable of Rs. 2,930 lac against the insurance contract, which sum was also credited to the Statement of Profit and Loss and classified as an Exceptional Item.

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